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| **Thursday, September 4, 2014140904-1****In this Issue:****Taylor Yard Lot 5 Construction Commencement****Expo Phase 2 Construction Notice****Caltrans Interstate 5 Construction Notice**  |
| **Taylor Yard Lot 5 Construction Commencement** The construction of the first phase of a 41-unit condominium development began today on one of six Metro-owned development parcels created in Taylor Yard Parcel C, a former Southern Pacific rail yard. This work follows the Joint Development Department’s completion of a complicated ground lease transaction with TY Taylor 41, LLC, a development entity created by local developer LA Urban Homes. Metro received $2.2 million in prepaid rent in exchange for the leasehold rights to the 1.9-acre development site. The 41-unit condominium development is the third housing development to be constructed in the Metro-owned, 17.7-acre, Taylor Yard Parcel C subdivision. The other two developments provide 155 affordable apartments operated by development entities created by McCormack Baron Salazar. Staff is working with McCormack Baron Salazar to close a development transaction for a fifth development site at Taylor Yard by the end of the year. This new development would provide 108 affordable apartments for seniors and up to 28,400 square feet of retail space. **Expo Phase 2 Construction Notice**Track Work and Street ImprovementsAs part of the construction of Phase 2 of the Expo Light Rail Line, work crews will continue with track work and street improvements along 20th street. The work is being managed and performed by the Expo Phase 2 design-build contractor Skanska-Rados, Joint Venture (SRJV), and its subcontractors. Closures are scheduled for Friday, September 5, 2014 at 9:00 p.m. through Monday, September 8, 2014 at 6:00 a.m. Closures will also be scheduled for Friday, September 12, 2014 through Monday, September 15, 2014. 20th Street will be temporarily closed between Colorado Avenue and Olympic Boulevard. Traffic will be detoured to Cloverfield Boulevard. To view the complete construction notice, please click [here.](http://libraryarchives.metro.net/DB_Attachments/140904_082214_EXPO_P2_CONSTRUCTION_NOTICE_20th_Street_Weekend_Closures_for_Track_Work_and_Street_improvements.pdf) **Caltrans Interstate 5 Construction Notice**Between SR-118 and SR-170 The California Department of Transportation (Caltrans) will implement closures as part of a project to construct High Occupancy Vehicle (HOV or carpool) lanes and a direct HOV lane connector at the I-5/SR-170 interchange. Closures are scheduled to occur Sunday, September 7, 2014 through Saturday, September 13, 2014. To view the complete Caltrans notice, please click [here.](http://libraryarchives.metro.net/DB_Attachments/140904_1219U4_I-5_09042014.pdf) |
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