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| **Thursday, September 13, 2012120913-1****In this Issue:*** **Report On Sequestration Expected To Be Released By White House Tomorrow**
* **U.S. House of Representatives Approves Six Month Spending Bill**
* **Legislative Analyst's Office (LAO) Releases 2012-2013 Budget Report**
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| **Report On Sequestration Expected To Be Released By White House Tomorrow**The White House is slated to issue a report prepared by the Office of Management and Budget (OMB) tomorrow that details the spending cuts to federal programs due to the sequestration process set to begin on January 2, 2013. The Budget Control Act of 2011 provided for a deficit reduction sequester that is designed to achieve savings of $1.2 trillion through Federal Fiscal Year 2021. The Act divides the cuts necessary to achieve this reduction in federal spending evenly between non-defense and defense spending. The majority of cuts resulting from the Act will occur from discretionary programs and not mandatory programs like Social Security. Last month, Metro conveyed correspondence to Congressional leaders and the Office of Management and Budget expressing support for the federal New Starts program, which may be subject to sequestration. For your review, please find a copy of our [letter](http://libraryarchives.metro.net/DB_Attachments/120913_Final_Letter_August_10th.pdf) regarding the sequestration process under the Budget Control Act of 2011. We will share a copy of the OMB’s report on the sequestration cuts once it is released.<http://libraryarchives.metro.net/DB_Attachments/120913_Final_Letter_August_10th.pdf>**U.S. House of Representatives Approves Six Month Spending Bill**Earlier today, the United States House of Representatives approved a six month continuing resolution (H.J.Res.117) which seeks to serve as a stopgap funding measure for the Federal Government. The continuing resolution extends, among other federal programs, transportation funding at Federal Fiscal Year 2012 levels for the next six months (March 27, 2013). It is expected that the U.S. Senate will consider the continuing resolution next week. President Obama has issued a Statement of Administration Policy (SAP) in favor of the bill. For your review, both the continuing [resolution](http://www.gpo.gov/fdsys/pkg/BILLS-112hjres117ih/pdf/BILLS-112hjres117ih.pdf) and the [Statement of Administration Policy](http://www.whitehouse.gov/sites/default/files/omb/legislative/sap/112/saphjr117r_20120912.pdf) are attached.<http://www.gpo.gov/fdsys/pkg/BILLS-112hjres117ih/pdf/BILLS-112hjres117ih.pdf><http://www.whitehouse.gov/sites/default/files/omb/legislative/sap/112/saphjr117r_20120912.pdf>**Legislative Analyst's Office (LAO) Releases 2012-2013 Budget Report**The LAO’s [S*pending Plan*](http://lao.ca.gov/laoapp/PubDetails.aspx?id=2655)is an annualpublication that in part summarizes the budget package but also highlights issues that remain unresolved. The LAO will update this proposal later in the year and will be followed by other similar reports about the state budget that are issued each Fall.<http://lao.ca.gov/laoapp/PubDetails.aspx?id=2655> |
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