



Metro

Los Angeles County
Metropolitan Transportation Authority

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December 17, 2009

TO: BOARD OF DIRECTORS

THROUGH: ARTHUR T. LEAHY
CHIEF EXECUTIVE OFFICER

FROM: TERRY MATSUMOTO
CHIEF FINANCIAL SERVICES OFFICER, AND TREASURER

**SUBJECT: INVESTMENT TRANSACTIONS FOR THE MONTH ENDED
NOVEMBER 30, 2009**

ISSUE

The attached investment transactions reports are provided in accordance with our Investment Policy approved January 28, 2009, and the California Government Code.

DISCUSSION

During the month, investment purchases totaled \$450.0 million, and investment sales totaled \$27.6 million, including interest. In addition, no call options were exercised against the portfolio in November. Our short and intermediate investment portfolios, valued at market plus accrued income, totaled \$1.474 billion as of November 30, 2009 versus \$1.566 billion as of October 31, 2009.

NEXT STEPS

The next update will report transactions for the quarter ended December 31, 2009.

Attachment I: Purchase Detail Report
Attachment II: Sales Detail Report
Attachment III: Call Detail Report

Prepared by: Donna R. Mills, Assistant Treasurer
Marshall Liu, Principal Financial Analyst

ATTACHMENT I
 LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY
 PURCHASE DETAIL REPORT
 11/01/09 TO 11/30/09

Settlement Date	CUSIP	Description	Face Rate	Maturity Date	Par Value	Book Value	Accrued Income	Yield	Broker Name
11/02/2009	9AMRQGI87	REPO COLLATERALIZED	0.130	11/03/2009	10,400,000.00	10,400,000.00	0.00	0.13%	BARCLAYS CAPITAL INC FIXED INC
11/03/2009	9AMRQGJ52	REPO COLLATERALIZED	0.120	11/04/2009	10,400,000.00	10,400,000.00	0.00	0.12%	BARCLAYS CAPITAL INC FIXED INC
11/04/2009	4RP044495	REPO COLLATERALIZED	0.100	11/05/2009	10,400,000.00	10,400,000.00	0.00	0.10%	BARCLAYS CAPITAL INC FIXED INC
11/05/2009	4RP044685	REPO COLLATERALIZED	0.120	11/06/2009	10,400,000.00	10,400,000.00	0.00	0.12%	BARCLAYS CAPITAL INC FIXED INC
11/06/2009	74977KZ36	RABOBANK USA FIN CORP	0.000	12/03/2009	4,000,000.00	3,999,610.00	0.00	0.00%	BARCLAYS CAPITAL INC FIXED INC
11/06/2009	4RP044834	REPO COLLATERALIZED	0.120	11/09/2009	10,400,000.00	10,400,000.00	0.00	0.12%	BARCLAYS CAPITAL INC FIXED INC
11/09/2009	9AMRQGL18	REPO COLLATERALIZED	0.120	11/10/2009	10,400,000.00	10,400,000.00	0.00	0.12%	BARCLAYS CAPITAL INC FIXED INC
11/10/2009	313385PR1	FED HOME LN DISCOUNT NT	0.000	11/24/2009	8,000,000.00	7,999,813.33	0.00	0.06%	BANC OF AMERICA SECURITIES LLC
11/10/2009	9AMRQGM25	REPO COLLATERALIZED	0.100	12/02/2009	10,400,000.00	10,400,000.00	0.00	0.10%	BARCLAYS CAPITAL INC FIXED INC
11/12/2009	4611K0Z26	INTESA FUNDING LLC	0.000	11/20/2010	8,000,000.00	9,499,313.89	0.00	0.13%	BARCLAYS CAPITAL INC FIXED INC
11/12/2009	313385A5	FED HOME LN DISCOUNT NT	0.000	03/25/2010	1,400,000.00	1,399,583.67	0.00	0.07%	UBS FINANCIAL SERVICES INC.
11/13/2009	912795T84	TREASURY BILL	0.000	01/19/2010	650,000.00	649,914.06	0.00	0.08%	BARCLAYS CAPITAL INC FIXED INC
11/12/2009	313385RZ1	FED HOME LN DISCOUNT NT	0.000	11/13/2009	10,400,000.00	10,400,000.00	0.00	0.07%	FTN FINANCIAL SECURITIES
11/12/2009	9AMRQGN40	REPO COLLATERALIZED	0.080	11/16/2009	10,400,000.00	10,400,000.00	0.00	0.08%	BARCLAYS CAPITAL INC FIXED INC
11/13/2009	9AMRQGO64	REPO COLLATERALIZED	0.070	11/16/2009	10,400,000.00	10,400,000.00	0.00	0.07%	BARCLAYS CAPITAL INC FIXED INC
11/16/2009	313385SH0	FED HOME LN DISCOUNT NT	0.000	01/27/2010	3,750,000.00	3,749,475.00	0.00	0.07%	UBS FINANCIAL SERVICES INC.
11/16/2009	4RP045229	REPO COLLATERALIZED	0.090	11/17/2009	12,900,000.00	12,900,000.00	0.00	0.09%	BARCLAYS CAPITAL INC FIXED INC
11/17/2009	313385PQ3	FED HOME LN DISCOUNT NT	0.000	11/23/2009	13,500,000.00	13,499,955.00	0.00	0.02%	BANC OF AMERICA SECURITIES LLC
11/17/2009	9AMRQGP22	REPO COLLATERALIZED	0.070	11/18/2009	12,900,000.00	12,900,000.00	0.00	0.07%	BARCLAYS CAPITAL INC FIXED INC
11/18/2009	313385QG4	FED HOME LN DISCOUNT NT	0.000	12/09/2009	15,000,000.00	14,999,737.50	0.00	0.03%	BARCLAYS CAPITAL INC FIXED INC
11/18/2009	313385OM1	FED HOME LN DISCOUNT NT	0.000	12/14/2009	15,000,000.00	14,999,675.00	0.00	0.03%	FTN FINANCIAL SECURITIES
11/18/2009	313385QH2	FED HOME LN DISCOUNT NT	0.000	12/10/2009	10,000,000.00	9,999,816.67	0.00	0.03%	CITIGROUP GLOBAL MARKETS INC.
11/18/2009	313385QE9	FED HOME LN DISCOUNT NT	0.000	12/07/2009	15,000,000.00	14,999,762.50	0.00	0.03%	CITIGROUP GLOBAL MARKETS INC.
11/19/2009	31331GZR9	FEDERAL FARM CREDIT BANK	1.875	12/07/2012	10,000,000.00	10,101,500.00	10,416.67	1.88%	CREDIT SUISSE
11/19/2009	912795T68	TREASURY BILL	0.000	03/11/2010	5,000,000.00	4,999,144.44	0.00	0.06%	BARCLAYS CAPITAL INC FIXED INC
11/19/2009	313385S20	FED HOME LN DISCOUNT NT	0.000	02/12/2010	4,000,000.00	3,999,244.44	0.00	0.08%	UBS FINANCIAL SERVICES INC.
11/19/2009	79917KAE1	SAN PAOLO IMI US FINL CO	0.000	01/14/2010	3,000,000.00	2,999,300.00	0.00	0.15%	CITIGROUP GLOBAL MARKETS INC.
11/19/2009	06422TBG7	BANK OF AMERICA NA	0.000	02/16/2010	450,000.00	449,744.13	0.00	0.23%	BANC OF AMERICA SECURITIES LLC
11/18/2009	9AMRQGR04	REPO COLLATERALIZED	0.060	11/19/2009	12,900,000.00	12,900,000.00	0.00	0.06%	BARCLAYS CAPITAL INC FIXED INC
11/19/2009	79917JYQ1	SAN PAOLO IMI US FINL CO	0.000	11/24/2009	12,000,000.00	11,999,833.33	0.00	0.10%	CITIGROUP GLOBAL MARKETS INC.
11/19/2009	79917JYW8	SAN PAOLO IMI US FINL CO	0.000	11/30/2009	11,000,000.00	10,999,663.89	0.00	0.10%	CITIGROUP GLOBAL MARKETS INC.
11/24/2009	64952WAJ2	NEW YORK LIFE GLOBAL FDG	5.250	10/16/2012	1,000,000.00	1,094,220.00	5,541.67	5.25%	FTN FINANCIAL SECURITIES
11/19/2009	9AMRQGR79	REPO COLLATERALIZED	0.060	11/20/2009	12,900,000.00	12,900,000.00	0.00	0.06%	BARCLAYS CAPITAL INC FIXED INC
11/24/2009	36967HAN7	GENERAL ELEC CAP CORP TLGP	2.250	03/12/2012	10,000,000.00	10,244,800.00	45,000.00	2.25%	BARCLAYS CAPITAL INC FIXED INC
11/20/2009	313385PS9	FED HOME LN DISCOUNT NT	0.000	11/25/2009	10,000,000.00	9,999,986.11	0.00	0.01%	FTN FINANCIAL SECURITIES
11/20/2009	9AMRQGT36	REPO COLLATERALIZED	0.080	11/23/2009	12,900,000.00	12,900,000.00	0.00	0.08%	BARCLAYS CAPITAL INC FIXED INC
11/23/2009	9AMRQGU42	REPO COLLATERALIZED	0.090	11/24/2009	12,900,000.00	12,900,000.00	0.00	0.09%	BARCLAYS CAPITAL INC FIXED INC
11/25/2009	313385SF4	FED HOME LN DISCOUNT NT	0.000	01/25/2010	2,040,000.00	2,039,861.73	0.00	0.04%	FTN FINANCIAL SECURITIES
11/25/2009	17307SAT9	CITIGROUP FUNDING INC	0.000	01/27/2010	5,000,000.00	4,997,725.00	0.00	0.26%	CITIGROUP GLOBAL MARKETS INC.
11/25/2009	313385SF4	FED HOME LN DISCOUNT NT	0.000	01/25/2010	650,000.00	649,955.94	0.00	0.04%	CITIGROUP GLOBAL MARKETS INC.
11/24/2009	9AMRQGV17	REPO COLLATERALIZED	0.090	11/25/2009	12,800,000.00	12,800,000.00	0.00	0.09%	BARCLAYS CAPITAL INC FIXED INC
11/30/2009	912828MM9	US TREASURY N/B	0.750	11/30/2011	5,000,000.00	5,000,781.25	0.00	0.75%	FTN FINANCIAL SECURITIES
11/30/2009	912828LX6	US TREASURY N/B	1.375	11/15/2012	4,000,000.00	4,019,218.75	2,279.01	1.38%	BANC OF AMERICA SECURITIES LLC
11/25/2009	9AMRQGW73	REPO COLLATERALIZED	0.110	11/27/2009	12,900,000.00	12,900,000.00	0.00	0.11%	BARCLAYS CAPITAL INC FIXED INC
11/27/2009	9AMRQGX64	REPO COLLATERALIZED	0.110	11/30/2009	12,900,000.00	12,900,000.00	0.00	0.11%	BARCLAYS CAPITAL INC FIXED INC

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 11/01/09 TO 11/30/09

Settlement Date	CUSIP	Description	Face Rate	Maturity Date	Par Value	Book Value	Accrued Income	Yield	Broker Name
11/30/2009	313385FZ3	FED HOME LN DISCOUNT NT	0.000	12/02/2009	20,000,000.00	19,999,988.89	0.00	0.01%	CITIGROUP GLOBAL MARKETS INC.
11/30/2009	313313QH4	FED FARM CRD DISCOUNT NT	0.000	12/10/2009	20,000,000.00	19,999,888.89	0.00	0.02%	FTN FINANCIAL SECURITIES
11/30/2009	9AMRQGZ62	REPO COLLATERALIZED	0.160	12/01/2009	12,900,000.00	12,900,000.00	0.00	0.16%	BARCLAYS CAPITAL INC FIXED INC
						\$449,440,000.00	\$449,890,420.08		\$63,237.35

ATTACHMENT II
 LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY
 SALES DETAIL REPORT
 11/01/09 TO 11/30/09

Settlement Date	CUSIP	Description	Maturity Date	Par Value	Book Value	Accrued Income	Face Rate	Gain / (Loss)	Broker Name
11/19/2009	931142CA9	WAL-MART STORES INC	08/15/2010	\$6,500,000.00	\$6,624,425.00	\$80,618.06	4.750	\$166,432.37	WALL STREET ACCESS
11/20/2009	912828JL5	US TREASURY N/B	09/30/2010	\$500,000.00	\$503,945.31	\$1,401.10	2.000	\$5,867.87	DEUTSCHE BANK SECURITIES, INC.
11/19/2009	912828JL5	US TREASURY N/B	09/30/2010	\$200,000.00	\$201,578.12	\$549.45	2.000	\$2,352.74	DEUTSCHE BANK SECURITIES, INC.
11/24/2009	36967HAL1	GENERAL ELEC CAP CORP TLGP	03/11/2011	\$10,000,000.00	\$10,109,850.00	\$36,500.00	1.800	\$82,908.26	CHASE SECURITIES
11/24/2009	912828JL5	US TREASURY N/B	09/30/2010	\$600,000.00	\$604,734.37	\$1,813.19	2.000	\$6,927.52	DEUTSCHE BANK SECURITIES, INC.
11/30/2009	91159HGJ3	US BANCORP	07/29/2010	\$5,940,000.00	\$6,112,936.20	\$89,842.50	4.500	\$113,751.84	BANK OF AMERICA
11/30/2009	912828JL5	US TREASURY N/B	09/30/2010	\$1,200,000.00	\$1,209,468.75	\$4,021.98	2.000	\$13,560.15	DEUTSCHE BANK SECURITIES, INC.
11/27/2009	3133X06Q7	FEDERAL HOME LOAN BANK	08/13/2010	\$2,000,000.00	\$2,025,000.00	\$23,375.00	4.125	\$47,928.88	UBS FINANCIAL SERVICES
				\$26,940,000.00	\$27,391,937.76	\$238,121.28			
								\$439,729.62	

ATTACHMENT III
LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY
CALL DETAIL REPORT
11/01/09 TO 11/30/09

Settlement Date	CUSIP	Description	Face Rate	Maturity Date	Par Value	Book Value	Gain / (Loss)
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There were no securities called away in the month of November.