

recently hired as the CEO and a CFO and Chief Risk Manager will be brought on by the end of July. In addition, the HSRA has hired 23 staff in the last 11 months to fill important positions to ensure a smooth start to construction. The HSRA has also responded to the Legislature's request for a key management resources plan and is developing one now.

- **FEDERAL FUNDING:** The HSRA received \$3.3 billion in federal funds for the construction of high-speed rail in California. The federal grant requires that construction funded with that money be completed by 2017, which means California needs to break ground in 2012 to meet that deadline. The federal funds also require that construction begin in the Central Valley to build the spine that links existing local and regional rail lines. By authorizing bond funds, California can double our investment with federal funds and reap immediate economic benefits from construction of high speed rail.

Whenever a project of this size is undertaken, a crushing host of questions are raised. The new HSRA Board has answered many of these questions. Great projects require vision and the courage to move through uncertainty. The transcontinental railroad, Hoover Dam, Golden Gate Bridge and interstate highways all had their detractors but were built despite doubt. California's high-speed rail system is one of those momentous decisions. We ask you to join us in supporting this critical project.

**SUPPORT HIGH SPEED RAIL!
AUTHORIZE THE BOND FUNDS!**

California Labor Federation
State Building and Construction Trades Council
Alameda Labor Council
Butte & Glenn Counties Central Labor Council
California-Nevada Conference of Operating Engineers
Contra Costa Building & Construction Trades Council
Fresno, Madera, Tulare & Kings Counties Central Labor Council
International Association of Machinists and Aerospace Workers
International Brotherhood of Teamsters Rail Conference
International Brotherhood of Teamsters
Kern, Inyo and Mono Counties Building and Construction Trades Council
Los Angeles & Orange Counties Building & Construction Trades Council
Monterey Bay Central Labor Council
Napa-Solano Building & Construction Trades Council
Napa Solano Central Labor Council
North Bay Labor Council
Riverside & San Bernardino Central Labor Council
Santa Clara & San Benito Counties Building & Construction Trades Council
San Diego County Building & Construction Trades Council
San Francisco Building & Construction Trades Council
San Francisco Labor Council
San Joaquin & Calaveras Counties Central Labor Council
San Mateo County Building & Construction Trades Council
San Mateo Labor Council
South Bay Labor Council
Stanislaus, Merced, Tuolumne & Mariposa Building & Construction Trades Council
Tri-Counties Building & Construction Trades Council
Tri-Counties Central Labor Council