

## Republican Transportation Proposal

Proposal	Additional Resources for Transportation
<b>Proposal #1 - Repay Loans</b> – Dedicates a share of unanticipated revenue to repay transportation loan balances.	Up to \$2.5 billion (One-time)
<b>Proposal #2 – Repurpose High Speed Rail Bonds</b> - Enables voters to scrap high-speed rail, and redistribute \$8 billion in bond funds.	Up to \$8 billion (One-time)
<b>Proposal #3 - Dedicate Transportation Taxes to Transportation Infrastructure</b> – Restores the original intent of Propositions 42 and 1A beginning in 2015-16 budget and dedicate taxes paid on transportation fuel to transportation infrastructure	\$1.5 billion (on-going)
<b>Proposal #4 - Restore the Use of Vehicle Weight Fees for Highway Projects</b> - Recaptures vehicle weight fees starting in 2016, restoring approximately \$900 million in annual funding for highway projects.	\$900 million (on-going)

Proposal #3 in Detail				
	Prop 42	Gas Tax Swap-Existing Law	Republican Proposal	Funding Change
<b>Funding Split</b>	40% STIP 40% Locals 20% Transit	44% STIP 44% Locals 12% SHOPP	44% STIP 44% Locals 12% SHOPP	
<b>Spillover</b>	Local Transit Operations: \$1 billion	Eliminated in favor of in favor of direct appropriation: \$0	Local Streets/Roads: \$1 billion	
<b>Diesel Fuel Excise Tax</b>	19 cents/gal	13.6 cents/gal	Allocate revenue equivalent to 19 cent rate by formula above	
	STIP = \$600mil	STIP = \$633mil	STIP = \$880mil	\$167 mil
	Locals = \$600mil	Locals = \$633mil	Locals = \$1.9bil	\$1.25 bil
	Transit = \$1.3bil	Transit = \$0 (Art IX)	Transit = \$0 (Art IX)	\$0
	SHOPP = \$0	SHOPP = \$163mil	SHOPP = \$240mil	\$77 mil
	Debt Service = \$0	Debt Service = \$1.067bil	Debt Service = \$0	-\$1.067bil

1. Increases needed capital project funding with no tax increase.
2. Adds additional funding from diesel excise taxes to formula funding split
3. Maintains current PTA appropriations to transit capital projects.
4. Former "spillover" revenue flows directly to Local Streets/Roads.
5. SHA debt service transfer replaced with greater local control over projects and additional STIP/SHOPP
6. Ends debt service paid through gas taxes