

***CITY OF LOS ANGELES  
ANNUAL FINANCIAL REPORT OF THE  
PROPOSITION A LOCAL RETURN FUND  
PROPOSITION C LOCAL RETURN FUND  
MEASURE R LOCAL RETURN FUND  
TRANSPORTATION DEVELOPMENT ACT  
ARTICLE 3 FUND***

***FOR THE FISCAL YEARS ENDED  
JUNE 30, 2016 AND 2015***



Simpson & Simpson, LLP  
Certified Public Accountants

***CITY OF LOS ANGELES***  
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## Independent Auditor's Report

To the Honorable Members of the City Council of the  
City of Los Angeles, California and the  
Los Angeles County Metropolitan Transportation Authority

### Report on the Financial Statements

We have audited the accompanying financial statements of the Proposition A Local Return Fund (PALRF), Proposition C Local Return Fund (PCLRF), Measure R Local Return Fund (MRLRF), and Transportation Development Act Article 3 (TDAA3F) Fund of the City of Los Angeles, California (City) as of and for the year ended June 30, 2016, and the related notes to the financial statements, as listed in the table of contents.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the PALRF, PCLRF, MRLRF and TDAA3F of the City of Los Angeles, California, as of June 30, 2016, and the respective changes in their financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matter***

The financial statements of the PALRF, PCLRF, MRLRF, and TDAA3F as of and for the year ended June 30, 2015, were audited by other auditors, whose report, dated March 16, 2016, expressed an unmodified opinion on those statements.

### ***Emphasis of Matter***

As discussed in Note 2, the financial statements present only the PALRF, PCLRF, MRLRF and TDAA3F and do not purport to, and do not, present fairly the financial position of the City of Los Angeles, California, as of June 30, 2016 and 2015, and the changes in financial position thereof for the years then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Los Angeles, California's PALRF, PCLRF, MRLRF, and TDAA3F Fund financial statements as a whole. The accompanying supplementary information as listed in the table of contents is presented for the purposes of additional analysis and is not a required part of the financial statements. The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the financial statements as a whole.



### **Other Reporting Required by Governmental Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated February 15, 2017 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Simpson &amp; Simpson".

Los Angeles, California  
March 7, 2017

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## ***FINANCIAL SECTION***

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**CITY OF LOS ANGELES**

**PROPOSITION A LOCAL RETURN FUND**

**BALANCE SHEETS**

**JUNE 30**

	2016	2015
<b>ASSETS</b>		
Cash and investments	\$ 285,573,963	\$ 240,123,349
Account receivable	1,712,427	628,820
Investment income receivable	582,461	524,786
Due from government agencies	20,694,435	31,042,597
Due from other funds	5,297	20,551
Total assets	<u>\$ 308,568,583</u>	<u>\$ 272,340,103</u>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Account and contracts payable	\$ 29,209,942	\$ 11,207,175
Accrued salaries	245,140	189,972
Obligations under securities lending transactions	5,368,129	1,630,895
Due to other funds	572,317	2,075,824
other liabilities	5,843,422	2,938,475
Total liabilities	<u>41,238,950</u>	<u>18,042,341</u>
<b>Deferred inflows of resources</b>		
Revenue from other government agencies	7,144,032	10,950,869
<b>Fund Balance</b>		
Restricted	<u>260,185,601</u>	<u>243,346,893</u>
Total fund balance	<u>260,185,601</u>	<u>243,346,893</u>
Total liabilities and fund balance	<u>\$ 308,568,583</u>	<u>\$ 272,340,103</u>

The accompanying notes are an integral part of the financial statements.

**CITY OF LOS ANGELES**

**PROPOSITION A LOCAL RETURN FUND**

**STATEMENTS OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE**

For the Fiscal Years Ended June 30

	2016	2015
<b>REVENUES</b>		
Proposition A	\$ 70,633,415	\$ 68,672,269
Proposition A Discretionary incentive grants	1,814,821	3,161,089
Investment income	5,153,827	2,349,384
Project generated revenue	15,304,212	14,272,748
Other revenues	394,893	351,045
Reimbursements	61,339,300	43,650,678
Total revenues	154,640,468	132,457,213
<b>EXPENDITURES</b>		
Various projects	137,826,760	105,923,401
Total expenditures	137,826,760	105,923,401
Excess of revenues over expenditures	16,813,708	26,533,812
Other financing source transfer in	25,000	26,306
Excess of revenues over expenditures and other financing source	16,838,708	26,560,118
Fund balance at beginning of year	243,346,893	216,786,775
Fund balance at end of year	\$ 260,185,601	\$ 243,346,893

The accompanying notes are an integral part of the financial statements.



**CITY OF LOS ANGELES**  
**PROPOSITION A LOCAL RETURN FUND**  
**SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF EXPENDITURES**  
**ACTUAL AND METRO APPROVED PROJECT BUDGET**

For the Fiscal Year Ended June 30, 2016  
(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2015)

Project Code	Project Name	2016			2015 Actual
		Metro Budget	Actual	Variance Favorable (Unfavorable)	
110-10	Transit Operations	\$ 96,350,368	\$ 69,631,212	\$ 26,719,156	\$ 65,779,025
110-11	Transit Operations Expansion	10,000,000	-	10,000,000	-
110-58	Fuel Reimbursement	7,200,000	-	7,200,000	-
110-94	Commuter Trans Imp Plan (Ctip/Max)	253,000	-	253,000	-
120-01	Cityride Scrip Program Expansion	2,000,000	-	2,000,000	-
140-04	Senior/Youth Charter Bus Program	1,035,000	884,954	150,046	838,437
140-57	Cityride Paratransit Program Coordinator	1,239,249	845,814	393,435	961,810
140-59	Senior City Ride Program	4,970,229	3,381,529	1,588,700	3,356,231
150-01	Transit Sign Production and Installation	250,000	83,603	166,397	30,433
170-07	Transit Stop Enhancements	1,723,625	-	1,723,625	-
170-18	Bus Stop Maintenance	-	-	-	140,102
170-19	Bus Stop Maintenance DASH	-	-	-	191,349
180-02	Smart Technology For Dash & Commuter Express Buses	3,000,000	-	3,000,000	-
190-01	Bike Racks for Dash Buses	214,964	210,535	4,429	-
200-01	Fleet Replacement-Cityride	4,100,000	-	4,100,000	-
200-02	Fleet Replacement-Community Dash	34,784,521	21,544,908	13,239,613	14,863,945
200-03	Community Dash Bus Purchase	13,125,000	-	13,125,000	-
200-04	Cityride Vehicle Purchase Program	2,900,000	-	2,900,000	-
200-05	Commuter Express Bus Purchase	7,800,000	7,029,912	770,088	-
200-06	Zero Emission Bus Purchase	5,000,000	-	5,000,000	-
200-07	Vehicle Purchases	1,282,177	-	1,282,177	-
200-20	Fleet Replacement - Commuter Express	5,030,000	-	5,030,000	-
210-03	Street Services/Bus Pads and Landings	2,900,000	1,339,035	1,560,965	2,501,083
220-05	Transit Bus Radio/Automatic Vehicle Location System	2,586,168	991	2,585,177	5,513
250-55	City Scrip Reimbursement (Taxi/Lift-Van) - (formerly 55-140)	3,839,385	723,511	3,115,874	829,680
270-04	Universal Fare System	2,084,375	124,928	1,959,447	207,023
270-82	Material and Equipment	256,545	(923)	257,468	69,919
280-01	Marketing - City Transit Programs	2,502,599	1,313,031	1,189,568	1,699,822
280-17	Northeast Transit Store	900,000	740,956	159,044	953,025
300-21	Cal State Los Angeles Transit Center	302,053	-	302,053	-
370-17	Transit Facility Security and Maintenance	1,471,040	953,497	517,543	976,205

See accompanying independent auditor's report.

**CITY OF LOS ANGELES**

**PROPOSITION A LOCAL RETURN FUND**

**SUPPLEMENTARY INFORMATION  
SCHEDULE OF EXPENDITURES  
ACTUAL AND METRO APPROVED PROJECT BUDGET**

For the Fiscal Year Ended June 30, 2016  
(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2015)

Project Code	Project Name	2016			2015 Actual
		Metro Budget	Actual	Variance Favorable (Unfavorable)	
400-114	Commuter Express Security Cameras	\$ 1,000,000	\$ -	\$ 1,000,000	-
400-124	Cityride Vehicle Security Cameras	350,000	-	350,000	-
480-03	Contract Administration	465,134	23,131	442,003	3,477
480-06	Aging (Prev 06-270)	389,641	391,085	(1,444)	354,323
480-20	Transportation (Prev 20-270)	4,915,812	3,984,694	931,118	4,064,268
480-57	Transit Bureau Data Management System	454,100	48,824	405,276	87,400
480-60	Controller (Prev 60-270)	111,713	111,713	-	106,705
480-61	Council (Cla Staff) (Prev 61-270)	89,000	89,000	-	89,000
480-75	Travel and Training Recreation and Parks (Prev 75-270)	32,000	22,030	9,970	17,844
480-76	Related Costs/Transportation (Prev 76- 270)	5,541,110	3,611,719	1,929,391	4,358,525
480-77	Membership and Subscription (Prev 77- 270)	35,000	37,392	(2,392)	20,844
480-79	Transit and Taxi Operation Consultant (Prev 79-270)	511,194	194,928	316,266	317,707
480-82	Office Supplies	25,588	11,177	14,411	8,731
480-83	Los Angeles Street Car Project	-	-	-	-
480-90	Traffic Asset Management System	22,205	-	22,205	-
480-93	Technology And Communication	250,000	46,156	203,844	-
480-95	General Services	6,000	5,955	45	-
500-01	Business Tax Reclassification	979,403	259,142	720,261	243,684
500-05	Bus Maintenance Facility - Land Purchase	30,000,000	391,461	29,608,539	959,673
500-06	Bus Inspection Facility	35,186,429	231,008	34,955,421	322,032
500-07	Matching Funds Measure R Projects	23,500,000	18,074,740	5,425,260	-
500-08	Open Air Trolley Bus Purchase	550,000	-	550,000	-
500-09	Replacement Mechanic Vans	76,000	-	76,000	-
500-10	Contingency for Obligatory Changes	71,073	-	71,073	-
500-20	Third Party Inspections for Transit Capital	641,599	(91,032)	732,631	90,891
500-22	Reimbursement for MTA Bus Pass Sales	2,321,540	1,576,144	745,396	1,410,895
500-23	Inspection Travel Fleet Representative Procurement	50,000	-	50,000	-
500-24	Transportation Grant Fund Matching	4,043,867	-	4,043,867	63,800
500-25	Vehicles for Hire Technology	50,000	-	50,000	-
500-26	Quality Assurance Program	30,000	-	30,000	-
		\$ <u>330,798,706</u>	\$ <u>137,826,760</u>	\$ <u>192,971,946</u>	\$ <u>105,923,401</u>

See accompanying independent auditor's report.

**CITY OF LOS ANGELES**

**PROPOSITION A LOCAL RETURN FUND**

**SUPPLEMENTARY INFORMATION  
SCHEDULE OF CAPITAL ASSETS**

June 30, 2016

Date Acquired	Description	Balance 7/1/2015	Additions	Deletions	Balance 6/30/2016
7/8/2003	1N9FLABG03C084132	\$ 260,980	\$ -	\$ -	\$ 260,980
4/13/2006	1N9MLABG66C084051	293,575	-	-	293,575
4/13/2006	1N9MLABG86C084052	293,575	-	-	293,575
4/13/2006	1N9MLABGX6C084053	293,575	-	-	293,575
4/13/2006	1N9MLABG16C084054	293,575	-	-	293,575
4/13/2006	1N9MLABG36C084055	293,575	-	-	293,575
8/1/2006	1N9MLABG76C084107	296,229	-	-	296,229
8/1/2006	1N9MLABG96C084108	296,229	-	-	296,229
8/1/2006	1N9MLABG06C084109	296,229	-	-	296,229
8/1/2006	1N9MLABG76C084110	296,229	-	-	296,229
8/1/2006	1N9MLABG96C084111	296,229	-	-	296,229
8/1/2006	1N9MLABG06C084112	296,229	-	-	296,229
8/1/2006	1N9MLABG26C084113	296,229	-	-	296,229
8/1/2006	1N9MLABG46C084114	296,229	-	-	296,229
8/1/2006	1N9MLABG66C084115	296,229	-	-	296,229
8/1/2006	1N9MLABG36C084119	293,204	-	-	293,204
8/1/2006	1N9MLABGX6C084120	293,204	-	-	293,204
8/1/2006	1N9MLABG86C084116	293,204	-	-	293,204
8/1/2006	1N9MLABGX6C084117	293,204	-	-	293,204
8/1/2006	1N9MLABG16C084118	293,204	-	-	293,204
5/2/2007	1N9MLABG07C084192	299,050	-	-	299,050
5/2/2007	1N9MLABG27C084193	299,050	-	-	299,050
5/2/2007	1N9MLABG47C084194	299,050	-	-	299,050
5/2/2007	1N9MLABG67C084195	299,050	-	-	299,050
10/8/2008	1N9TA1DA22L013208	37,585	-	-	37,585
10/8/2008	1N9TA1DA42L013209	37,585	-	-	37,585
10/8/2008	1N9TA1DA02L013210	37,585	-	-	37,585
10/8/2008	1N9TA1DA22L013211	37,585	-	-	37,585
10/8/2008	1N9TA1DA42L013212	37,585	-	-	37,585
4/2/2009	1N9MLABP69C084250	329,600	-	-	329,600
4/14/2009	1N9MLABP39C084240	329,600	-	-	329,600
4/14/2009	1N9MLABP79C084242	329,600	-	-	329,600
4/14/2009	1N9MLABP99C084243	329,600	-	-	329,600
4/14/2009	1N9MLABP09C084244	329,600	-	-	329,600
4/14/2009	1N9MLABP29C084245	329,600	-	-	329,600
4/14/2009	1N9MLABP59C084241	329,600	-	-	329,600
4/22/2009	1N9MLABPX9C084249	329,600	-	-	329,600
4/22/2009	1N9MLABP49C084246	329,600	-	-	329,600
4/23/2009	1N9MLABP69C084247	329,600	-	-	329,600
4/23/2009	1N9MLABP89C084251	329,600	-	-	329,600

**CITY OF LOS ANGELES**

**PROPOSITION A LOCAL RETURN FUND**

**SUPPLEMENTARY INFORMATION  
SCHEDULE OF CAPITAL ASSETS**

June 30, 2016

Date Acquired	Description	Balance 7/1/2015	Additions	Deletions	Balance 6/30/2016
4/24/2009	1N9MLABP89C084248	\$ 329,600	\$ -	\$ -	\$ 329,600
4/29/2009	1N9MLABPX9C084252	329,600	-	-	329,600
4/29/2009	1N9MLABP19C084253	329,600	-	-	329,600
5/27/2009	1N9MLABP39C084254	329,600	-	-	329,600
5/27/2009	1N9MLABP79C084256	329,600	-	-	329,600
5/28/2009	1N9MLABP59C084255	329,600	-	-	329,600
5/29/2009	1N9MLABP09C084258	329,600	-	-	329,600
5/29/2009	1N9MLABP99C084257	329,600	-	-	329,600
6/5/2009	1N9MLABP99C084260	329,600	-	-	329,600
6/5/2009	1N9MLABP09C084261	329,600	-	-	329,600
6/5/2009	1N9MLABP29C084262	329,600	-	-	329,600
6/5/2009	1N9MLABP49C084263	329,600	-	-	329,600
6/5/2009	1N9MLABP29C084259	329,600	-	-	329,600
7/29/2009	1FDFE45S09DA15645	74,513	-	-	74,513
7/29/2009	1FDFE45S59DA50956	74,513	-	-	74,513
7/29/2009	1FDFE45S79DA50957	74,513	-	-	74,513
7/29/2009	1FDFE45S99DA50958	74,513	-	-	74,513
7/29/2009	1FDFE45S79DA57021	74,513	-	-	74,513
7/29/2009	1FDFE45S99DA57022	74,513	-	-	74,513
7/29/2009	1FDFE45S09DA57023	74,513	-	-	74,513
7/29/2009	1FDFE45S29DA57024	74,513	-	-	74,513
7/29/2009	1FDFE45S49DA57025	74,513	-	-	74,513
7/29/2009	1FDFE45S69DA57026	74,513	-	-	74,513
7/29/2009	1FDFE45S89DA57027	74,513	-	-	74,513
7/29/2009	1FDFE45SX9DA57028	74,513	-	-	74,513
7/29/2009	1FDFE45S19DA57029	74,513	-	-	74,513
7/29/2009	1FDFE45S89DA57030	74,513	-	-	74,513
12/9/2010	1FDFE4FSXADA97418	75,619	-	-	75,619
12/9/2010	1FDFE4FS1ADA97419	75,619	-	-	75,619
12/9/2010	1FDFE4FS8ADA97420	75,619	-	-	75,619
12/16/2010	1FDFE4FSXADA97421	75,619	-	-	75,619
12/16/2010	1FDFE4FS1ADA97422	75,619	-	-	75,619
12/16/2010	1FDFE4FS7ADA97425	75,619	-	-	75,619
12/16/2010	1FDFE4FS9ADA97426	75,619	-	-	75,619
12/16/2010	1FDFE4FS0ADA97427	75,619	-	-	75,619
1/6/2011	1FDFE4FS2ADA97428	75,619	-	-	75,619
1/6/2011	1FDFE4FS4ADA97429	75,619	-	-	75,619
1/6/2011	1FDFE4FS0ADB00357	75,619	-	-	75,619
1/6/2011	1FDFE4FS2ADB00358	75,619	-	-	75,619
1/6/2011	1FDFE4FS4ADB00359	75,619	-	-	75,619

**CITY OF LOS ANGELES**

**PROPOSITION A LOCAL RETURN FUND**

**SUPPLEMENTARY INFORMATION  
SCHEDULE OF CAPITAL ASSETS**

June 30, 2016

Date Acquired	Description	Balance 7/1/2015	Additions	Deletions	Balance 6/30/2016
1/6/2011	1FDFE4FS5ADB00368	\$ 75,619	\$ -	\$ -	\$ 75,619
1/6/2011	1FDFE4FS7ADB00369	75,619	-	-	75,619
1/14/2011	1FDFE4FS3ADB00370	75,619	-	-	75,619
1/14/2011	1FDFE4FS5ADB00371	75,619	-	-	75,619
1/14/2011	1FDFE4FS7ADB00372	75,619	-	-	75,619
1/14/2011	1FDFE4FS9ADB00373	75,619	-	-	75,619
1/14/2011	1FDFE4FS2ADB00375	75,619	-	-	75,619
1/14/2011	1FDFE4FS4ADB00376	75,619	-	-	75,619
1/27/2011	1FDFE4FS0ADB00374	75,619	-	-	75,619
1/27/2011	1FDFE4FS6ADB00377	75,619	-	-	75,619
1/27/2011	1FDFE4FS8ADB00378	75,619	-	-	75,619
1/27/2011	1FDFE4FSXADB00379	75,619	-	-	75,619
1/27/2011	1FDFE4FS6ADB00380	75,619	-	-	75,619
1/27/2011	1FDFE4F5EADB00381	75,619	-	-	75,619
1/27/2011	1FDFE4FSXADB00382	75,619	-	-	75,619
1/27/2011	1FDFE4FS1ADB00383	75,619	-	-	75,619
2/14/2011	4UZAACB36ACAT4677	223,716	-	-	223,716
2/14/2011	4UZAACB38ACAT4678	223,716	-	-	223,716
2/14/2011	4UZAACB3XACAT4679	223,716	-	-	223,716
10/18/2011	1M8SDMLA5CP059860	698,413	-	-	698,413
11/23/2011	1M8SDMLA5CP059907	698,413	-	-	698,413
11/23/2011	1M8SDMLA7CP059908	698,413	-	-	698,413
11/23/2011	1M8SDMLA9CP059909	698,413	-	-	698,413
11/23/2011	1M8SDMLA5CP059910	698,413	-	-	698,413
11/23/2011	1M8SDMLA0CP059913	698,413	-	-	698,413
11/23/2011	1M8SDMLA2CP059914	698,413	-	-	698,413
11/28/2011	1M8SDMLA7CP059911	698,413	-	-	698,413
11/28/2011	1M8SDMLA4CP059915	698,413	-	-	698,413
11/29/2011	1M8SDMLA9CP059912	698,413	-	-	698,413
11/29/2011	1M8SDMLA6CP059916	698,413	-	-	698,413
11/29/2011	1M8SDMLA8CP059917	698,413	-	-	698,413
11/30/2011	1M8SDMLAXCP059918	698,413	-	-	698,413
11/30/2011	1M8SDMLA1CP059919	698,413	-	-	698,413
11/30/2011	1M8SDMLA1CP059922	698,413	-	-	698,413
11/30/2011	1M8SDMLA5CP059924	698,413	-	-	698,413
12/2/2011	1M8SDMLA2CP059895	698,413	-	-	698,413
12/4/2011	1M8SDMLA8CP059920	698,413	-	-	698,413
12/4/2011	1M8SDMLA7CP059925	698,413	-	-	698,413
12/4/2011	1M8SDMLA9CP059926	698,413	-	-	698,413
12/4/2011	1M8SDMLA0CP059930	698,413	-	-	698,413

**CITY OF LOS ANGELES**

**PROPOSITION A LOCAL RETURN FUND**

**SUPPLEMENTARY INFORMATION  
SCHEDULE OF CAPITAL ASSETS**

June 30, 2016

Date Acquired	Description	Balance 7/1/2015	Additions	Deletions	Balance 6/30/2016
12/6/2011	1M8SDMLAXCP059921	\$ 698,413	\$ -	\$ -	\$ 698,413
12/6/2011	1M8SDMLA2CP059928	698,413	-	-	698,413
12/6/2011	1M8SDMLA2CP059931	698,413	-	-	698,413
12/6/2011	1M8SDMLA4CP059932	698,413	-	-	698,413
12/6/2011	1M8SDMLA6CP059933	698,413	-	-	698,413
12/6/2011	1M8SDMLA8CP059934	698,413	-	-	698,413
12/6/2011	1M8SDMLAXCP059935	698,413	-	-	698,413
12/7/2011	1M8SDMLA0CP059927	698,413	-	-	698,413
12/12/2011	1M8SDMLA4CP059929	698,413	-	-	698,413
12/12/2011	1M8SDMLA1CP059936	698,413	-	-	698,413
12/12/2011	1M8SDMLA3CP059937	698,413	-	-	698,413
12/20/2011	1M8SDMLA5CP059938	698,413	-	-	698,413
12/20/2011	1M8SDMLA7CP059939	698,413	-	-	698,413
12/20/2011	1M8SDMLA5CP059941	698,413	-	-	698,413
12/20/2011	1M8SDMLA7CP059942	698,413	-	-	698,413
12/20/2011	1M8SDMLA9CP059943	698,413	-	-	698,413
12/20/2011	1M8SDMLA0CP059944	698,413	-	-	698,413
12/20/2011	1M8SDMLA2CP059945	698,413	-	-	698,413
12/23/2011	1M8SDMLA7CP059940	698,413	-	-	698,413
12/23/2011	1M8SDMLA4CP059946	698,413	-	-	698,413
12/23/2011	1M8SDMLA6CP059947	698,413	-	-	698,413
12/23/2011	1M8SDMLA6CP059950	698,413	-	-	698,413
12/23/2011	1M8SDMLA8CP059951	698,413	-	-	698,413
12/23/2011	1M8SDMLA1CP059953	698,413	-	-	698,413
12/23/2011	1M8SDMLA7CP059956	698,413	-	-	698,413
12/28/2011	1M8SDMLA8CP059948	698,413	-	-	698,413
12/28/2011	1M8SDMLAXCP059949	698,413	-	-	698,413
12/28/2011	1M8SDMLA3CP059954	698,413	-	-	698,413
12/28/2011	1M8SDMLA0CP059958	698,413	-	-	698,413
12/28/2011	1M8SDMLA2CP059962	698,413	-	-	698,413
12/28/2011	1M8SDMLA6CP059964	698,413	-	-	698,413
12/28/2011	1M8SDMLAXCP059966	698,413	-	-	698,413
1/2/2012	1M8SDMLA9CP059957	698,413	-	-	698,413
1/5/2012	1M8SDMLAXCP059952	698,413	-	-	698,413
1/5/2012	1M8SDMLA5CP059955	698,413	-	-	698,413
1/5/2012	1M8SDMLA2CP059959	698,413	-	-	698,413
1/5/2012	1M8SDMLA9CP059960	698,413	-	-	698,413
1/5/2012	1M8SDMLA0CP059961	698,413	-	-	698,413
1/5/2012	1M8SDMLA4CP059963	698,413	-	-	698,413
1/5/2012	1M8SDMLA8CP059965	698,413	-	-	698,413

**CITY OF LOS ANGELES**

**PROPOSITION A LOCAL RETURN FUND**

**SUPPLEMENTARY INFORMATION  
SCHEDULE OF CAPITAL ASSETS**

June 30, 2016

Date Acquired	Description	Balance 7/1/2015	Additions	Deletions	Balance 6/30/2016
1/5/2012	1M8SDMLA1CP059967	\$ 698,413	\$ -	\$ -	\$ 698,413
1/5/2012	1M8SDMLA3CP059968	698,413	-	-	698,413
1/5/2012	1M8SDMLA5CP059969	698,413	-	-	698,413
1/5/2012	1M8SDMLA1CP059970	698,413	-	-	698,413
1/5/2012	1M8SDMLA9CP059974	698,413	-	-	698,413
1/5/2012	1M8SDMLA2CP059976	698,413	-	-	698,413
1/24/2012	1M8SDMLA3CP059971	698,413	-	-	698,413
1/24/2012	1M8SDMLA7CP059973	698,413	-	-	698,413
1/24/2012	1M8SDMLA4CP059977	698,413	-	-	698,413
1/24/2012	1M8SDMLA6CP059978	698,413	-	-	698,413
1/24/2012	1M8SDMLA8CP059979	698,413	-	-	698,413
1/24/2012	1M8SDMLA6CP059981	698,413	-	-	698,413
1/24/2012	1M8SDMLA8CP059982	698,413	-	-	698,413
1/24/2012	1M8SDMLAXCP059983	698,413	-	-	698,413
1/24/2012	1M8SDMLA5CP059986	698,413	-	-	698,413
1/25/2012	1M8SDMLA5CP059972	698,413	-	-	698,413
1/25/2012	1M8SDMLA0CP059975	698,413	-	-	698,413
1/25/2012	1M8SDMLA4CP059980	698,413	-	-	698,413
1/25/2012	1M8SDMLA1CP059984	698,413	-	-	698,413
1/25/2012	1M8SDMLA3CP059985	698,413	-	-	698,413
1/28/2012	1M8SDMLA7CP059987	698,413	-	-	698,413
1/28/2012	1M8SDMLA9CP059988	698,413	-	-	698,413
1/28/2012	1M8SDMLA2CP059993	698,413	-	-	698,413
1/28/2012	1M8SDMLA4CP059994	698,413	-	-	698,413
1/28/2012	1M8SDMLA6CP059995	698,413	-	-	698,413
1/28/2012	1M8SDMLA8CP059996	698,413	-	-	698,413
2/3/2012	1M8SDMLAXCP059997	698,413	-	-	698,413
2/3/2012	1M8SDMLA1CP059998	698,413	-	-	698,413
2/3/2012	1M8SDMLA3CP059999	698,413	-	-	698,413
2/3/2012	1M8SDMLA8CP012600	698,413	-	-	698,413
2/23/2012	1M8SDMLAXCP012601	698,413	-	-	698,413
2/23/2012	1M8SDMLA1CP012602	698,413	-	-	698,413
2/23/2012	1M8SDMLA3CP012603	698,413	-	-	698,413
3/14/2012	1M8SDMLA1BP059787	698,413	-	-	698,413
4/23/2012	1N9AMALG9CC084135	461,543	-	-	461,543
4/23/2012	1N9AMALG0CC084136	461,543	-	-	461,543
4/23/2012	1N9MNALG6CC084149	412,877	-	-	412,877
4/23/2012	1N9MNALG2CC084150	412,877	-	-	412,877
5/8/2012	1N9MNALG4CC084151	412,877	-	-	412,877
5/8/2012	1N9MNALG6CC084152	412,877	-	-	412,877

**CITY OF LOS ANGELES**

**PROPOSITION A LOCAL RETURN FUND**

**SUPPLEMENTARY INFORMATION  
SCHEDULE OF CAPITAL ASSETS**

June 30, 2016

Date Acquired	Description	Balance 7/1/2015	Additions	Deletions	Balance 6/30/2016
5/8/2012	1N9AMALG2CC084137	\$ 461,543	\$ -	\$ -	\$ 461,543
5/21/2012	1N9MNALG8CC084153	412,877	-	-	412,877
5/21/2012	1N9MNALGXCC084154	412,877	-	-	412,877
5/21/2012	1N9AMALG4CC084138	461,543	-	-	461,543
5/21/2012	1N9AMALG6CC084139	461,543	-	-	461,543
5/21/2012	1N9AMALG2CC084140	461,543	-	-	461,543
5/21/2012	1N9AMALG4CC084141	461,543	-	-	461,543
5/21/2012	1N9AMALG6CC084142	461,543	-	-	461,543
5/21/2012	1N9AMALG8CC084143	461,543	-	-	461,543
5/21/2012	1N9AMALGXCC084144	461,543	-	-	461,543
5/21/2012	1N9AMALG3CC084146	461,543	-	-	461,543
6/8/2012	1N9MNALG1CC084155	412,877	-	-	412,877
6/8/2012	1N9MNALG3CC084156	412,877	-	-	412,877
6/8/2012	1N9MNALG5CC084157	412,877	-	-	412,877
6/8/2012	1N9AMALG1CC084145	461,543	-	-	461,543
6/8/2012	1N9AMALG7CC084148	461,543	-	-	461,543
6/25/2012	1N9MNALG7CC084158	412,877	-	-	412,877
6/25/2012	1N9MNALG9CC084159	412,877	-	-	412,877
6/25/2012	1N9MNALG5CC084160	412,877	-	-	412,877
6/25/2012	1N9MNALG9CC084162	412,877	-	-	412,877
6/25/2012	1N9MNALG0CC084163	412,877	-	-	412,877
6/25/2012	1N9MNALG2CC084164	412,877	-	-	412,877
6/25/2012	1N9AMALG5CC084147	461,543	-	-	461,543
6/27/2012	1N9MNALG7CC084161	412,877	-	-	412,877
6/27/2012	1N9MNALG4CC084165	412,877	-	-	412,877
6/28/2012	1N9MNALG6CC084166	412,877	-	-	412,877
6/28/2012	1N9MNALG1CC084169	412,877	-	-	412,877
6/28/2012	1N9MNALG8CC084170	412,877	-	-	412,877
6/29/2012	1N9MNALG8CC084167	412,877	-	-	412,877
6/29/2012	1N9MNALGXCC084168	412,877	-	-	412,877
6/6/2013	1FDFE4FS2ADB01428	74,513	-	-	74,513
6/28/2013	1N9MNALG5EC084002	416,025	-	-	416,025
6/28/2013	1N9MNALG9EC084005	416,025	-	-	416,025
6/28/2013	1N9MNALG2EC084006	416,025	-	-	416,025
6/28/2013	1N9MNALG7EC084003	416,025	-	-	416,025
6/28/2013	1N9MNALG6EC084008	416,025	-	-	416,025
7/3/2013	1N9MNALG7EC084004	416,025	-	-	416,025
7/3/2013	1N9MNALG4EC084007	416,025	-	-	416,025
7/3/2013	1N9MNALG8EC084009	416,025	-	-	416,025
7/3/2013	1N9MNALG4EC084010	416,025	-	-	416,025



**CITY OF LOS ANGELES**

**PROPOSITION A LOCAL RETURN FUND**

**SUPPLEMENTARY INFORMATION  
SCHEDULE OF CAPITAL ASSETS**

June 30, 2016

Date Acquired	Description	Balance 7/1/2015	Additions	Deletions	Balance 6/30/2016
7/10/2013	1N9MNALG6EC084011	\$ 416,025	\$ -	\$ -	\$ 416,025
7/10/2013	1N9MNALG8EC084012	416,025	-	-	416,025
7/12/2013	1N9MNALGXEC084013	416,025	-	-	416,025
7/12/2013	1N9MNALG1EC084014	416,025	-	-	416,025
7/25/2013	1N9MNALG3EC084015	416,025	-	-	416,025
7/25/2013	1N9MNALG5EC084016	416,025	-	-	416,025
7/25/2013	1N9MNALG7EC084017	416,025	-	-	416,025
7/25/2013	1N9MNALG9EC084018	416,025	-	-	416,025
7/26/2013	1N9MNALG0EC084019	416,025	-	-	416,025
7/26/2013	1N9MNALG7EC084020	416,025	-	-	416,025
7/26/2013	1N9MNALG9EC084021	416,025	-	-	416,025
8/2/2013	1N9MNALG0EC084022	416,025	-	-	416,025
8/2/2013	1N9MNALG2EC084023	416,025	-	-	416,025
8/2/2013	1N9AMALG0EC084026	464,803	-	-	464,803
8/2/2013	1N9AMALG7EC084024	464,803	-	-	464,803
8/6/2013	1N9AMALG2EC084027	464,803	-	-	464,803
8/6/2013	1N9AMALG4EC084028	464,803	-	-	464,803
8/6/2013	1N9AMALG6EC084029	464,803	-	-	464,803
8/6/2013	1N9AMALG9EC084025	464,803	-	-	464,803
8/7/2013	1N9AMALG2EC084030	464,803	-	-	464,803
8/7/2013	1N9AMALG4EC084031	464,803	-	-	464,803
8/7/2013	1N9AMALG6EC084032	464,803	-	-	464,803
2/25/2015	15GGE2716F1092866	494,347	-	-	494,347
4/27/2015	15GGE2711F1092872	495,329	-	-	495,329
4/27/2015	15GGE2713F1092873	495,329	-	-	495,329
4/28/2015	15GGE2715F1092874	495,329	-	-	495,329
4/28/2015	15GGE2717F1092875	495,329	-	-	495,329
4/30/2015	15GGE2719F1092876	495,329	-	-	495,329
5/4/2015	15GGE2710F1092877	495,329	-	-	495,329
5/5/2015	15GGE2718F1092867	495,329	-	-	495,329
5/5/2015	15GGE271XF1092868	495,329	-	-	495,329
5/5/2015	15GGE2711F1092869	495,329	-	-	495,329
5/5/2015	15GGE2718F1092870	495,329	-	-	495,329
5/6/2015	15GGE2714F1092879	495,329	-	-	495,329
5/8/2015	15GGE2710F1092880	495,329	-	-	495,329
5/8/2015	15GGE2712F1092881	495,329	-	-	495,329
5/19/2015	15GGE271XF1092871	495,329	-	-	495,329
5/21/2015	15GGE2712F1092878	495,329	-	-	495,329
6/5/2015	15GGE2714F1092882	495,329	-	-	495,329
6/5/2015	15GGE2716F1092883	495,329	-	-	495,329

**CITY OF LOS ANGELES**

**PROPOSITION A LOCAL RETURN FUND**

**SUPPLEMENTARY INFORMATION  
SCHEDULE OF CAPITAL ASSETS**

June 30, 2016

Date Acquired	Description	Balance 7/1/2015	Additions	Deletions	Balance 6/30/2016
6/5/2015	15GGE271XF1092885	\$ 495,329	\$ -	\$ -	\$ 495,329
6/5/2015	15GGE2711F1092886	495,329	-	-	495,329
6/8/2015	15GGE2713F1092887	495,329	-	-	495,329
6/8/2015	15GGE2715F1092888	495,329	-	-	495,329
6/8/2015	15GGE2717F1092889	495,329	-	-	495,329
6/8/2015	15GGE2713F1092890	495,329	-	-	495,329
6/8/2015	15GGE2715F1092891	495,329	-	-	495,329
6/19/2015	15GGE2717F1092892	495,329	-	-	495,329
6/19/2015	15GGE2719F1092893	495,329	-	-	495,329
6/19/2015	15GGE2710F1092894	495,329	-	-	495,329
6/19/2015	15GGE2712F1092895	495,329	-	-	495,329
6/19/2015	15GGE2714F1092896	495,329	-	-	495,329
7/2/2015	15GGE2718F1092884	-	495,329	-	495,329
7/2/2015	15GGE2716F1092897	-	495,329	-	495,329
7/2/2015	15GGE2718F1092898	-	495,329	-	495,329
7/2/2015	15GGE271XF1092899	-	495,329	-	495,329
7/2/2015	15GGE2712F1092900	-	495,329	-	495,329
7/2/2015	15GGE2714F1092901	-	495,329	-	495,329
7/14/2015	15GGE2716F1092902	-	495,329	-	495,329
7/14/2015	15GGE2718F1092903	-	495,329	-	495,329
7/14/2015	15GGE271XF1092904	-	495,329	-	495,329
7/14/2015	15GGE2711F1092905	-	495,329	-	495,329
7/14/2015	15GGE2713F1092906	-	495,329	-	495,329
7/21/2015	15GGE2715F1092907	-	495,329	-	495,329
7/21/2015	15GGE2717F1092908	-	495,329	-	495,329
7/21/2015	15GGE2719F1092909	-	495,329	-	495,329
7/21/2015	15GGE2715F1092910	-	495,329	-	495,329
7/21/2015	15GGE2717F1092911	-	495,329	-	495,329
7/24/2015	15GGE2719F1092912	-	495,329	-	495,329
7/24/2015	15GGE2714F1092915	-	495,329	-	495,329
7/24/2015	15GGE2716F1092916	-	495,329	-	495,329
7/24/2015	15GGE2718F1092917	-	495,329	-	495,329
7/24/2015	15GGE271XF1092918	-	495,329	-	495,329
7/24/2015	15GGE2711F1092919	-	495,329	-	495,329
8/26/2015	15GGE2710F1092913	-	495,329	-	495,329
12/10/2015	15GGE2712F1092914	-	495,329	-	495,329
2/19/2016	1N9MNALG2GC084025	-	468,987	-	468,987
2/19/2016	1N9MNALG4GC084026	-	468,987	-	468,987
2/19/2016	1N9MNALG8GC084028	-	468,987	-	468,987
2/19/2016	1N9MNALGXGC084029	-	468,987	-	468,987

**CITY OF LOS ANGELES**

**PROPOSITION A LOCAL RETURN FUND**

**SUPPLEMENTARY INFORMATION  
SCHEDULE OF CAPITAL ASSETS**

June 30, 2016

Date Acquired	Description	Balance 7/1/2015	Additions	Deletions	Balance 6/30/2016
3/2/2016	1N9MNALG6GC084027	\$ -	\$ 468,987	\$ -	\$ 468,987
3/2/2016	1N9APALG2GC084037	-	503,565	-	503,565
3/2/2016	1N9APALG4GC084038	-	503,565	-	503,565
3/2/2016	1N9APALG6GC084039	-	503,565	-	503,565
3/2/2016	1N9APALG2GC084040	-	503,565	-	503,565
3/2/2016	1N9APALG4GC084041	-	503,565	-	503,565
3/2/2016	1N9APALG6GC084042	-	503,565	-	503,565
3/2/2016	1N9APALG8GC084043	-	503,565	-	503,565
3/23/2016	1N9APALGXGC084044	-	503,565	-	503,565
6/21/2016	1M8PDM3A4GP014128	-	781,172	-	781,172
6/21/2016	1M8PDM3A6GP014129	-	781,172	-	781,172
6/21/2016	1M8PDM3A2GP014130	-	781,172	-	781,172
6/21/2016	1M8PDM3A4GP014131	-	781,172	-	781,172
6/21/2016	1M8PDM3A6GP014132	-	781,172	-	781,172
6/21/2016	1M8PDM3AXGP014134	-	781,172	-	781,172
6/21/2016	1M8PDM3A1GP014135	-	781,172	-	781,172
6/21/2016	1M8PDM3A3GP014136	-	781,172	-	781,172
6/21/2016	1M8PDM3A5GP014137	-	781,172	-	781,172
Total		\$ 129,226,051	\$ 25,291,899	\$ -	\$ 154,517,950

**CITY OF LOS ANGELES**

**PROPOSITION C LOCAL RETURN FUND**

**BALANCE SHEETS**

**JUNE 30**

	2016	2015
<b>ASSETS</b>		
Cash and investments	\$ 32,520,342	\$ 23,164,064
Account receivable	2,022,939	2,450,841
Investment income receivable	41,131	39,117
Due from government agencies	16,985,650	16,216,191
Due from other funds	3,199,765	-
Advances to transportation grants fund	-	20,251,042
Total assets	\$ 54,769,827	\$ 62,121,255
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Account and contracts payable	\$ 719,348	\$ 438,508
Accrued salaries	2,140,131	1,450,442
Due to other funds	1,087,677	304,831
Obligations under securities lending transactions	611,307	157,328
other liabilities	665,432	279,121
Total liabilities	5,223,895	2,630,230
<b>Deferred inflows of resources</b>		
Revenue from other government agencies	9,790,103	10,264,466
<b>Fund Balance</b>		
Restricted	39,755,829	49,226,559
Total fund balance	39,755,829	49,226,559
Total liabilities and fund balance	\$ 54,769,827	\$ 62,121,255

The accompanying notes are an integral part of the financial statements.

***CITY OF LOS ANGELES***

**PROPOSITION C LOCAL RETURN FUND**

**STATEMENTS OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE**

For the Fiscal Years Ended June 30

	2016	2015
<b>REVENUES</b>		
Proposition C	\$ 58,425,485	\$ 56,993,590
Investment income	1,144,940	1,011,055
Reimbursements	16,151,622	14,754,605
Lease and rental income	109,582	132,359
other revenues	11,377	356
Total revenues	<u>75,843,006</u>	<u>72,891,965</u>
<b>EXPENDITURES</b>		
Various projects	<u>85,313,736</u>	<u>78,717,790</u>
Total expenditures	<u>85,313,736</u>	<u>78,717,790</u>
Deficiency of revenues over expenditures	<u>(9,470,730)</u>	<u>(5,825,825)</u>
Fund balance at beginning of year	<u>49,226,559</u>	<u>55,052,384</u>
Fund balance at end of year	<u>\$ 39,755,829</u>	<u>\$ 49,226,559</u>

The accompanying notes are an integral part of the financial statements.

**CITY OF LOS ANGELES**  
**PROPOSITION C LOCAL RETURN FUND**  
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**SCHEDULE OF EXPENDITURES**  
**ACTUAL AND METRO APPROVED PROJECT BUDGET**

For the Fiscal Year Ended June 30, 2016  
(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2015)

Project Code	Project Name	2016			2015 Actual
		Metro Budget	Actual	Variance Favorable (Unfavorable)	
130-14	Los Angeles Neighborhood Initiative (LANI)	\$ 700,000	\$ 700,000	\$ -	\$ 400,000
150-006	Vermont Avenue and Jefferson Blvd Transit Avenida	86,000	-	86,000	-
150-01	Transit Sign Production and Installation	400,000	-	400,000	-
150-08	Solano Canyon-Zanja Madre-Chinatown-Broadway Bus Stop Improvements	401,000	-	401,000	192
150-09	Main Street Bus Stop and Pedestrian Improvements	39,000	-	39,000	621
150-10	MTA Call 2009 Western Ave Bus Stop/Pedestrian Improvement	165,000	-	165,000	2,978
150-11	Reseda Blvd Pedestrian Lighting	100,000	-	100,000	-
150-12	Central Avenue Streetscape Bus Shelters and Lighting	300,000	-	300,000	-
150-13	Venice Blvd Transit Priority System (TPS)	200,000	-	200,000	-
160-02	Safetea-Lu: LANI IV West Adams	700,000	-	700,000	-
160-03	Reseda Boulevard Pedestrian Lighting and New Bus Stops	193,000	-	193,000	-
170-06	Support Services	795,000	-	795,000	-
170-16	Caltrans Maintenance of Bus Stops	150,000	-	150,000	-
170-17	Olive/Pico Bus Stop Improvement	33,000	-	33,000	-
180-01	ATSAC - System Maintenance	1,292,620	13,643	1,278,977	977,982
210-02	Bridge Support	1,000,000	-	1,000,000	-
210-03	Street Services/Bus Pads and Landings	11,115,002	-	11,115,002	8,634,648
210-04	Overland Avenue Bridge Widening over I-10 Freeway	695,000	-	695,000	-
210-05	La Tijera Blvd. Bridge Widening Over 405 Freeway -Phase 1 & 2	5,731,000	-	5,731,000	-

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**CITY OF LOS ANGELES**  
**PROPOSITION C LOCAL RETURN FUND**  
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(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2015)

Project Code	Project Name	2016		Variance Favorable (Unfavorable)	2015 Actual
		Metro Budget	Actual		
210-07	San Fernando Valley North-South Corridors Bus Speed Improvement	\$ 50,000	\$ -	\$ 50,000	\$ -
210-08	Harbor Freeway Transitway Extension TSM Improvements	200,000	-	200,000	-
210-09	Highway Safety Improvement Program Citywide FY 2013 to FY2016	100,000	-	100,000	-
210-10	Olympic West Pico East Environmental Impact Report	42,341	-	42,341	-
210-12	Vermont Avenue Bridge Widening Northbound Access to FYW 101	1,958,000	-	1,958,000	-
210-14	Wilshire Blvd Bus-Only Lane	200,000	-	200,000	-
210-15	WIFI on the Gold line	204,000	-	204,000	-
210-16	HSIP Traffic Signal at 11 Street and Slauson	220,000	-	220,000	-
210-17	HSIP Traffic Signal at Various Locations	568,165	-	568,165	-
210-18	HSIP Highway Safety Improvement Program	732,000	-	732,000	-
210-19	HSIP Traffic Signal Installation at Lankershim and Valerio	18,000	-	18,000	-
210-20	HSIP Signal Installation Western and 37th Place	20,000	-	20,000	-
210-21	HSIP Traffic Signal Installation at Dearborn and Reseda	27,000	-	27,000	-
210-22	HSIP Traffic Improvements at Highway Rail Grade Crossing Claybourn and Vanowen	49,000	-	49,000	-
210-23	HSIP Traffic Improvements at Highway Rail Grade Crossing Broadway/Brazil and San Fernando	347,000	-	347,000	-
210-24	HSIP I-5 and Roxford On and Off Ramps	21,000	-	21,000	6,075
210-25	HSIP Cycle 4 Gaffey at 11th St and at 15th St Signal Sync Project	100,000	-	100,000	2,170
210-26	HSIP Pacific Ave/Santa Cruz St; Hobart Blvd/Hollywood Blvd	41,000	-	41,000	8,287

See accompanying independent auditor's report.

**CITY OF LOS ANGELES**  
**PROPOSITION C LOCAL RETURN FUND**  
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**ACTUAL AND METRO APPROVED PROJECT BUDGET**

For the Fiscal Year Ended June 30, 2016  
(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2015)

Project Code	Project Name	2016			2015 Actual
		Metro Budget	Actual	Variance Favorable (Unfavorable)	
210-27	DOT Labor - Transportation Systems Management	\$ 6,250,000	\$ -	\$ 6,250,000	\$ 1,021,731
210-28	Metro Photo Enforcement Inspection and Verification Program	2,000,000	-	2,000,000	-
210-29	Ciep/Pavement Marking Reinstallation	80,400	-	80,400	-
210-30	HSIP Cycle 4-Pacific Avenue and Other Projects	266,500	-	266,500	-
210-31	HSIP Cycle 4-48th Street Protected Turn Phasing at Signalized Intersections	487,500	-	487,500	-
210-32	HSIP Cycle 4-Anaheim Street Protected Turn Phasing at Signalized Intersections	650,000	-	650,000	-
210-33	HSIP Cycle 4-Roxford Protected Turn Phasing at Signalized Intersections	260,000	-	260,000	-
210-34	East San Fernando Valley Transit Corridor Road and Safety Improvements	260,000	-	260,000	-
210-35	First Street Viaduct and Street Widening/Historical Railing	3,050,000	-	3,050,000	-
210-36	Riverside Drive over Los Angeles River Bridge and Grade Separation	22,056,636	-	22,056,636	43,679
210-37	HSIP5 - West/South LA - Traffic Signal at 3rd/Carondelet	656,000	-	656,000	23,310
210-38	HSIP5 - Pacific Avenue Between Windward Ave and 18th Ave	882,000	-	882,000	-
210-39	HSIP5 - Temple Av Ped Refuge Islands, RRFB, and Speed Feedback Signs	575,000	-	575,000	13,389
210-40	HSIP5 - Left Turn Phasings at 7 Intersections and 1 Traf Sig - SF Valley	1,000,000	-	1,000,000	-
210-41	STPL - L 58 Speed Feedback Signs	194,341	-	194,341	1,467
210-42	Hollywood Integrated Modal Information System	1,682,000	-	1,682,000	-
210-43	MTA - I-405 Sepulveda Widening	5,865,748	-	5,865,748	-
210-44	MTA - Contingency Budget	800,000	-	800,000	-

See accompanying independent auditor's report.



**CITY OF LOS ANGELES**  
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(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2015)

Project Code	Project Name	2016			2015 Actual
		Metro Budget	Actual	Variance Favorable (Unfavorable)	
210-45	MTA - Laurel Canyon Boulevard Bridge - 1233 Widening Project	\$ 2,500,000	\$ -	\$ 2,500,000	\$ -
210-46	Echo Park Traffic Circulation Improvements	1,567,004	-	1,567,004	-
210-48	MTA - MTA Soundwalls	200,000	-	200,000	-
210-49	HSIP 5 - New Signals at Pico/Wooster and Pico Bedford	200,000	-	200,000	6,918
210-50	HSIP 5 - West/South LA - Traffic Signal, RRFB, Bulb-outs and Raised Medians	200,000	-	200,000	-
210-51	HSIP 5 - LT Phasing at 7 Intersections and 1 New Traffic Signal in SFV	200,000	-	200,000	5,358
210-52	HSIP 5 - Pacific Avenue Between Windward Avenue and 18th Ave	200,000	-	200,000	-
210-53	HSIP 5 - Pedestrian Improvement along Temple Street	200,000	-	200,000	-
210-54	48 ST B/N Normandie Ave and City Limit of LA	750,000	-	750,000	-
210-56	HSIP 5 New Signal at Pacific and Venice	120,000	-	120,000	3,838
210-57	Highway Bridge Replacement and Rehabilitation (HBRR) Program Citywide	2,000,000	-	2,000,000	234,890
270-05	Ventura/Cahuenga Blvd Corr Specific Plan	10,000	-	10,000	-
270-06	Gaffey Street Conceptual Planning	250,000	-	250,000	-
270-24	Virgil Village Community Planning Project	50,000	-	50,000	-
270-82	Material and Equipment	421,958	222,084	199,874	136,066
270-93	Transportation Strategic Plan	125,000	-	125,000	-
270-94	Crenshaw Corridor Transit Linkages Plan	11,000	-	11,000	-
270-95	Wilmington Sustainable Transportation Plan Empower Grant	283,750	-	283,750	-
270-96	Farmers Field and Convention Center Modernization (Transit Enhancement) Project	450,000	-	450,000	-

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**CITY OF LOS ANGELES**  
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For the Fiscal Year Ended June 30, 2016  
(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2015)

Project Code	Project Name	2016			2015 Actual
		Metro Budget	Actual	Variance Favorable (Unfavorable)	
270-97	DOT Labor - Transportation Planning	\$ 4,500,000	\$ -	\$ 4,500,000	\$ 1,708,543
270-99	Balboa Boulevard Study	71,992	-	71,992	3,752
280-02	North Hollywood Transit Business Improvement District	1,000,000	-	1,000,000	-
280-18	Angels Walk - North Hollywood	143,000	-	143,000	-
280-19	Experience LA Com Web 2.0 Interactive Transit Mapping	33,000	-	33,000	-
280-20	Angeles Walk Highland Park	783,000	-	783,000	-
280-21	Angels Walk Crenshaw	152,750	-	152,750	-
280-22	Angel's Walk - Central Avenue	857,535	-	857,535	-
300-01	Sun Valley Metrolink Station	713,000	-	713,000	-
300-09	Metro Rail Annual Work Program	20,806,512	-	20,806,512	7,367,539
300-19	Encino Park and Ride Renovation	803,361	-	803,361	-
300-23	South Bay Gateway Transit Hub	386,000	-	386,000	-
300-24	Upgrade Access Sylmar/San Fernando Metrolink Station-FHA Grant	9,000	-	9,000	-
300-25	Sunset Junction Transit Plaza	59,000	-	59,000	61,455
300-26	Glassel Park Transit Pavilion	121,000	-	121,000	-
300-27	MTA - Patsaouras Plaza Busway	110,000	-	110,000	-
300-28	MTA - Patsaouras Plaza	356,309	-	356,309	-
300-29	L A City College (LACC) Red Line Station Enhancement	294,250	-	294,250	-
310-01	Northridge Metrolink Station Parking Improvement	447,000	-	447,000	6,203
320-01	Crenshaw/LAX Light Rail Transit Corridor	2,256,000	-	2,256,000	-
320-03	Metro Express Lanes (HOT/Fast Lanes)	323,569	-	323,569	-
320-04	I-5 and 4th St. Signalization (Metro Gold Line Eastside Extension)	275,462	-	275,462	-

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**CITY OF LOS ANGELES**  
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For the Fiscal Year Ended June 30, 2016  
(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2015)

Project Code	Project Name	2016			2015 Actual
		Metro Budget	Actual	Variance Favorable (Unfavorable)	
320-05	Lankershim Pedestrian Bridge	\$ 165,844	\$ -	\$ 165,844	-
320-06	Lankershim-Chandler Pedestrian Tunnel	240,355	-	240,355	-
320-07	Metro Orange Line Extension	2,287,000	-	2,287,000	-
320-08	Gold Line, Blue Line, and Expo Light Rail Regional Connector	1,432,000	-	1,432,000	-
320-09	Metro Union Division	895,333	-	895,333	-
320-10	Westside Subway Extension	3,300,000	-	3,300,000	-
320-11	320-11 EXPO - Expo Light Rail Transit Phase 2 Bike Path	545,000	-	545,000	-
320-12	MTA - Exposition Light Rail Transit Phase 2	3,250,000	-	3,250,000	-
320-13	MTA - Raymer to Bernson Double Track	55,000	-	55,000	5,101
320-14	MTA - Eastside Access (Metro Gold Line Eastside Extension)	4,915,139	-	4,915,139	-
320-15	MTA - Metro Blue Line Pedestrian/Swing Gates	186,000	-	186,000	-
320-16	MTA - Division 13	611,000	-	611,000	-
320-17	MTA - Division 10	56,755	-	56,755	-
320-18	MTA - Eastside Grade Crossing Improvements	226,733	-	226,733	-
320-19	320-19 MTA - Bob Hope Airport Station AKA Bob Hope Airport AKA Bob Hope Airport-Hollywood Way Metrolink Station	47,515	-	47,515	-
320-20	Green Line LAX Extension	100,000	-	100,000	-
320-21	Green Line South Bay Extension	100,000	-	100,000	-
320-22	MTA - San Fernando Valley I-405 Corridor	100,000	-	100,000	-
370-028	Northridge Metrolink Station Parking Improvement	273,000	-	273,000	-
370-18	Railroad Crossing Program	4,823,378	577,964	4,245,414	130,886
370-22	Exposition Light Rail	100,000	-	100,000	-

See accompanying independent auditor's report.

**CITY OF LOS ANGELES**  
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(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2015)

Project Code	Project Name	2016			2015 Actual
		Metro Budget	Actual	Variance Favorable (Unfavorable)	
370-26	370-26 Metrolink Crossing Improvement - Woodley Ave & De Soto St	\$ 200,000	\$ -	\$ 200,000	\$ -
370-27	370-27 Metrolink Crossing Improvement - Balboa Blvd north of Roscoe Blvd	200,000	-	200,000	-
370-29	Eastside Light Rail Pedestrian Linkage	598,000	-	598,000	-
370-30	370-30 Expo Line Station Streetscape Project - East Crenshaw to Jefferson	653,000	-	653,000	-
370-31	370-31 Coldwater Canyon Road at Raymer St Grade Crossing Safety Enhancement	190,000	-	190,000	-
370-32	370-32 Metrolink Railroad Crossing Impv - Sunland Blvd and San Fernando Rd	100,000	-	100,000	-
370-33	370-33 East Los Angeles Light Rail Transit Project Closeout Project	51,316	-	51,316	-
370-34	370-34 East Los Angeles Light Rail Transit Traffic Signal Controller Cabinet & Signage Replacement	24,532	-	24,532	-
370-35	Highway Rail Grade Crossing Improvements	100,000	-	100,000	15,800
390-001	Valley Blvd Grade Separation Phase 1 and	455,000	-	455,000	-
390-02	Safetia - Lu: Lani IV - BLQ Normandie/Pico and Hoover Pico	85,000	-	85,000	-
390-03	DOT Labor - Rail Transit Enhancements	3,600,000	-	3,600,000	-
390-04	Blue Line Signs at 5 Intersections	100,000	-	100,000	-
390-05	Los Angeles Trade Tech Intermodal Links	1,533,000	-	1,533,000	-
390-06	MTA Blue Line "Trolley" Train Signs	234,076	-	234,076	-
400-01	Freeway Westbound Off Ramp at Tampa Ave	368,000	-	368,000	-
400-02	Burbank Blvd Widening at Hayvenhurst Ave-	297,000	-	297,000	-

See accompanying independent auditor's report.

**CITY OF LOS ANGELES**  
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(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2015)

Project Code	Project Name	2016		Variance Favorable (Unfavorable)	2015 Actual
		Metro Budget	Actual		
400-03	Burbank Blvd and Woodley Ave Intersection Improvement	\$ 140,000	\$ -	\$ 140,000	\$ -
400-04	HSIP2-Traffic Signals at Four Intersections (Dcrenshaw Bl and Jefferson Bl)	11,742	-	11,742	-
400-05	Wilshire East	5,597,300	-	5,597,300	213,834
400-06	New Signals at Pico/Wooster and Pico/Bedford	462,000	-	462,000	-
400-100	ATSAC Foothill Corridor	2,970,000	-	2,970,000	128
400-101	ATSAC Coliseum / Florence	1,321,860	-	1,321,860	947
400-102	Overland Bridge Traffic Signal	350,000	-	350,000	-
400-103	Traffic Signal Installation Program	13,000,000	-	13,000,000	11,840,689
400-105	Roxford and Foothill Blvd - I-5 On/Off Ramp	334,000	-	334,000	-
400-106	ATSAC Reseda	4,203,241	-	4,203,241	-
400-108	ATSAC - Platt Ranch	348,922	-	348,922	-
400-109	400-109 HSIP - 64th St/Main St; 49th St/Avalon Bl; Cohasset St/ Tujunga Ave	500,000	-	500,000	128
400-110	Coliseum/Florence	479,039	-	479,039	-
400-111	Ventura/Cahuenga Traffic Signal	80,000	-	80,000	-
400-112	MTA - LADOT TPS 4 (Transit Priority System 4)	50,000	-	50,000	-
400-113	ATSAC - Canoga park	457,382	-	457,382	383
400-115	Traffic Signals Supplies	3,236,626	3,185,010	51,616	755,144
400-116	LED Replacement Modules	2,500,000	12,110	2,487,890	1,513,483
400-117	Traffic Signal Contract Inspections	3,641,557	-	3,641,557	-
400-118	Crosswalk Program at Various City Locations	1,000,000	-	1,000,000	48,870
400-119	Department Modification Program at Various City Locations	50,000	-	50,000	165,128
400-120	DOT Labor - Synchronized Signalization and Traffic Management	5,000,000	-	5,000,000	13,142,149
400-121	Traffic Signal Implementation for Pedestrians at Various Schools	15,000,000	-	15,000,000	1,660
400-122	Alvira and La Cienega Traffic Signal	4,000,000	-	4,000,000	-
400-123	ATSAC Fiber Repair Goldline	200,000	-	200,000	-

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Project Code	Project Name	2016			2015 Actual
		Metro Budget	Actual	Variance Favorable (Unfavorable)	
400-124	Cityride Vehicle security Cameras	\$ 200,000	\$ -	\$ 200,000	\$ -
400-125	ATCS - Santa Monica Fwy Corridor Phase 1	200,000	-	200,000	41,676
400-126	Echo Park/Silver Lake Phase	165,240	-	165,240	-
400-127	ATSAC - Harbor Gateway Phase	8,110,000	-	8,110,000	-
400-128	Transit Priority System (TPS) Program	300,000	-	300,000	120,414
400-129	ATSAC - Citywide	300,000	-	300,000	41,575
400-130	Magnolia Boulevard Widening - Cahuenga Boulevard and	3,000,000	-	3,000,000	172
400-131	Moorpark Street Widening - Woodman Avenue to Murietta Avenue	7,513,780	-	7,513,780	-
400-27B	San Gabriel Valley Regional Traffic Signal Forum	4,600,000	-	4,600,000	-
400-76	Safetee - Lu: Traffic Signal Upgrades 101 Corridor - Van Nuys to Winnetka	69,000	-	69,000	-
400-77	ATSAC Hyde Park East	1,386,000	-	1,386,000	-
400-78	Downtown DASH A 1st/Fremont Traffic Signal	9,535	-	9,535	-
400-79	Traffic Signal - Downtown DASH A 1st St./Fremont	457,382	-	457,382	-
400-80	ATSAC Canoga Park	457,382	-	457,382	-
400-81	ATSAC San Pedro	50,000	-	50,000	-
400-82	ATSAC Wilmington	4,189,254	-	4,189,254	-
400-83	Smart Crosswalk - HES Broadway and 67, Vanowen and Lederer & Hollywood & St Andrews	30,000	-	30,000	-
400-87	ATSAC Garbor Gateway	7,751,564	-	7,751,564	-
400-89	New Traffic Signal - Roxford Street and I-5 FWY SB on and off- ramp	209,000	-	209,000	-
400-92	ATSAC Santa Monica FWY Phase	4,000,000	-	4,000,000	452,931
400-95	ATCS Citywide Los Angeles	2,627,100	-	2,627,100	330,713
400-96	ATCS Westwood/West LA	420,000	-	420,000	26,219
400-98	ATCS West Adams	495,456	-	495,456	134,760
400-99	ATCS Central Business District	349,065	-	349,065	-
410-01	DOT Labor - Transportation Demand Mgmt	4,750,000	-	4,750,000	48,309
410-02	Express Park Intelligent Parking Project	13,462,464	-	13,462,464	86,182

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Project Code	Project Name	2016			2015 Actual
		Metro Budget	Actual	Variance Favorable (Unfavorable)	
410-03	Westwood Village LA Express Park	\$ 800,000	\$ -	\$ 800,000	\$ 22,972
410-04	City Attorney	183,179	163,015	20,164	-
420-05	Downtown Los Angeles Transit Priority System (TPS)	1,128,733	-	1,128,733	-
420-06	Congestion Management Program Traffic Counts	314,167	-	314,167	-
420-07	Traffic Loop Construction and Maintenance Program	1,500,000	-	1,500,000	-
430-001	El Pueblo Pedestrian Improvements	6,350,000	-	6,350,000	-
430-066	San Fernando Road Metrolink Bikepath Phase 3 Design	133,000	-	133,000	-
430-073	Sepulveda Blvd Bike Lane and Intersection Improvement	382,000	-	382,000	-
430-100	SR2S10 - Bellingham Primary Center	500,000	-	500,000	-
430-101	SR2S3 - Berendo Middle School	972,400	-	972,400	72,837
430-102	SMART Crosswalks - Vermont Avenue and 77th Street	50,000	-	50,000	-
430-103	SR2S10 - Cabrillo Ave and Barton Hill Elementary School	500,000	-	500,000	-
430-104	SR2S10 - Charles H. Kim Elementary School, St Brendan School	500,000	-	500,000	-
430-105	SR2S10 - Frank Del Olmo ES, Virgil ES, Young Oak Kim Academy	454,300	-	454,300	-
430-106	SR2S10 - Charles Maclay MS, Pacoima charter ES, Vaughn Next Century Learning Center	500,000	-	500,000	-
430-107	SR2S10 Van Nuys Elementary School	500,000	-	500,000	2,067
430-108	SR2S10 - Panorama High School, Noble Ave ES, Vista Ms, Rosa Parks Es	500,000	-	500,000	-
430-109	SR2S10 - Kenter Canyon Elementary School	500,000	-	500,000	-
430-110	SR2S10 - Santa Teresita School	500,000	-	500,000	-

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430-111	SR2S10 - Reseda High School	\$ 500,000	\$ -	\$ 500,000	\$ -
430-112	SR2S10 - 07 - LA - 2: Pacific Avenue Road Diet	495,500	-	495,500	6,242
430-113	School Bicycle Safety and Transit Program	600,000	-	600,000	-
430-114	SR2S - 3 Ped Improvements Along Menlo	25,000	-	25,000	-
430-115	SR2S - 6 Ascot Avenue Elementary School Ped Improvements	40,000	-	40,000	-
430-116	LANI - Koreatown	66,998	-	66,998	1,407
430-117	SR2S - Gompers Middle School	201,590	-	201,590	-
430-118	SR2S6 - Hooper Elementary School	45,000	-	45,000	-
430-119	West 3rd Pedestrian Improvements between La Cienega BI and Fairfax Av	170,000	-	170,000	-
430-120	Hollywood Pedestrian/Transit Crossroads Phase II	619,000	-	619,000	-
430-121	LACC - Pedestrian Enhancement Project	1,631,000	-	1,631,000	-
430-122	Bikeway Bridge Over Pacoima Wash	1,600,000	-	1,600,000	-
430-123	LANI Evergreen Park Street Enhancement	1,076,023	-	1,076,023	-
430-124	LANI Westlake - McArthur Park Pedestrian	575,000	-	575,000	-
430-125	SSR2S - Nevin Elementary School Pedestrian	1,100,000	-	1,100,000	-
430-126	Exposition Blvd Bike Path Phase 2	3,255,858	-	3,255,858	108,898
430-127	Congestion Management Program (Planning Department)	314,167	-	314,167	62,880
430-128	HSIP4 - Central/South Bike Lanes	728,000	-	728,000	-
430-129	HSIP5 - Central/Western Bike Lanes and Road Diet	1,053,000	-	1,053,000	-
430-130	HSIP4 - Valley Bike Lanes and Road Diet	806,000	-	806,000	-
430-131	HSIP6 Olympic Blvd B/W Lorena and Soto Safety Enhancements	107,200	-	107,200	-
430-132	Centurn Urban Design and Pedestrian Connection	1,072,000	-	1,072,000	630
430-133	LANI - 6th Street Alley Transit Improvements	100,000	-	100,000	1,340

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430-134	LANI - Gaffey Street	\$ 100,000	\$ -	\$ 100,000	\$ 3,509
430-135	HSIP Citywide Traffic Signal Upgrade Program	200,000	-	200,000	162,052
430-136	Bicycle Friendly Streets	585,510	-	585,510	183
430-137	Balboa Blvd Widening at Dovonshire Street	2,000,000	-	2,000,000	-
430-608	Resurfacing Program for FY 2010-2011 B	1,252,000	-	1,252,000	-
430-67	Safetia - Lu: Riverside Drive Improvements-Los Angeles	75,000	-	75,000	-
430-68	Exposition Blvd Row Bike Path - Westside Extension	2,000,000	-	2,000,000	-
430-69	Bicycle Path Maintenance	1,972,355	431,339	1,541,016	77,078
430-70	Taylor Yard Bicycle Bridge over Los Angeles River	220,000	-	220,000	-
430-71	San Fernando Road Bike Path Phase 2	4,000,000	-	4,000,000	99,285
430-72	Bike Path Between the Sepulveda Basin and Warner Center/Canoga Park	101,000	-	101,000	-
430-74	Safe Routes to School Cycle 7: Speed Hump Installation	250,000	-	250,000	-
430-75	Bicycle Wayfinding Signage Program	50,000	-	50,000	27,743
430-76	San Fernando Road Bike Path IIIA/IIIB - Construction	1,366,000	-	1,366,000	-
430-77	LA River Bike Path 1c (Fletcher Drive to Barclay St)	123,000	-	123,000	-
430-78	Imperial Highway Bike Lanes	464,000	-	464,000	4,274
430-79	Manchester Ave. Bike Lane and Island Reduction	465,000	-	465,000	156,619
430-80	Safe Routes Vermont Ave Elementary School-SR2S Cycle 5	31,000	-	31,000	-
430-81	Safe Routes to School Cycle 7 Monroe Span	79,000	-	79,000	-
430-82	Safe Routes to School Cycle 7 Maclay School	42,350	-	42,350	-
430-83	Smart Crosswalk - HES Broadway & 67 Vanowen & Lederer	30,000	-	30,000	-

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430-84	Safe Routes to School Cycle 7 King Middle School	\$ 100,000	\$ -	\$ 100,000	\$ -
430-85	Safe Routes to School Cycle 7 - Speed Humps	13,000	-	13,000	-
430-86	Safe Routes to School Cycle 7 - Reed Middle School	29,450	-	29,450	-
430-87	Safe Routes to School Cycle 7 - Arminta and Strathern Elementary School	30,250	-	30,250	-
430-88	Bicycle Program	304,000	45,579	258,421	1,276
430-89	Integrated Mobility Hub	500,000	-	500,000	-
430-90	L.A. River Bikeway Network - TIGER IV Grant	13,000,000	-	13,000,000	-
430-91	HSIP Cycle 4 - 48th St Bike Lane	75,000	-	75,000	-
430-92	Geotech Studies - L.A. River Bikeway Network	250,000	-	250,000	-
430-93	DOT Labor - Bikeways and Ped Improvements	6,750,000	-	6,750,000	692,810
430-94	Safe Routes to School - Bassett Elementary School Safety Improvement Project	500,000	-	500,000	-
430-95	Federal SR2S Cycle 2-Ped and Bike Safety at Various Schools	500,000	-	500,000	-
430-96	Federal SR2S Cycle 3-Esperanza and Other Projects	686,000	-	686,000	16,323
430-97	State SR2S Cycle 7 Andres and Maria Cardenas Elementary School	548,000	-	548,000	-
430-98	State Safe Routes to School Cycle 6 - 1st St. ES, Braddock MS, and Bancroft MS Safety Improvement	500,000	-	500,000	-
430-99	Federal SR2S Cycle 10 Andres and Maria Cardenas Elementary School	373,000	-	373,000	-
440-01	Street Repair Santa Fe Ave, 7th Street to Olympic Blvd	418,000	-	418,000	-
440-02	Paint and Sign Maintenance	1,639,984	610,884	1,029,100	21,006
440-03	Pavement Preservation Equipment	2,062,716	1,362,697	700,019	-

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440-187	7th St.	\$ 500,000	\$	\$ 500,000	\$ -
440-188	General Services Department	2,000,000	444,869	1,555,131	777,805
440-512	Resurfacing Program for FY 2011-2012	25,636,413	-	25,636,413	-
440-668	Resurfacing Program for FY 2011-2012 "A"	1	-	1	-
440-669	Resurfacing Program for FY 2011-2012 "B"	1	-	1	-
440-670	Resurfacing Program for FY 2011-2012 "L"	1	-	1	-
440-671	Resurfacing Program for FY 2011-2012 "L"	1	-	1	-
440-672	Resurfacing Program for FY 2011-2012 "m"	1	-	1	-
440-673	DOT Labor - Street Repair and Maintenance	17,750,000	-	17,750,000	7,042,475
440-674	Resurfacing Program for FY 2012-13 "N"	1	3,165,475	(3,165,474)	-
440-675	Resurfacing Program for FY 2012-13 "O"	1	-	1	-
440-676	Resurfacing Program for FY 2012-13 "P"	1	-	1	-
440-677	Resurfacing Program for FY 2012-13 "Q"	1	-	1	-
440-678	Resurfacing Program for FY 2012-13 "R"	1	-	1	-
440-679	Resurfacing Program for FY 2012-2013 "S"	1	-	1	-
440-680	Resurfacing Program for FY 2012-2013 "T"	1	-	1	-
440-681	Resurfacing Program for FY 2012-2013 "U"	1	-	1	-
450-02	Ciep - Western Ave. & Paseo Del Mar	1,050,000	-	1,050,000	-
450-04	Ciep - Street Lighting Projects	2,100,269	1,648,811	451,458	1,394,119
450-05	CPUC Priority List Applications	17,983	-	17,983	-
450-06	6th Street Alley Improvements Project	200,000	-	200,000	-
450-075	Chinatown Streetscape Improvements	240,000	-	240,000	-
450-077	Safetia - Lu: Balboa Blvd San Fernando Road Intersection Improvement	25,000	-	25,000	-
450-078	Balboa Blvd and Victory Blvd Intersection Improvements	995,000	-	995,000	-

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450-079	450-079 Century Blvd Median Enhancement Aviation to La Cienega	\$ 38,000	\$ -	\$ 38,000	\$	573
450-083	Pico Blvd Corridor Enhancement I-110 to Hoover	51,000	-	51,000		-
450-086	101 Freeway Crossing at Main, Phase 2	553,000	-	553,000		19,275
450-100	Fashion District Streetscape	66,000	-	66,000		-
450-101	Huntington Drive Transit Bump Out Between Eastern Ave And Vanh	40,000	-	40,000		-
450-102	Vanowen Street Bridge Widening and Replacement	5,000,000	-	5,000,000		-
450-103	Winnetka Avenue Bridge Widening and Rehabilitation	4,000,000	-	4,000,000		-
450-104	Widening San Fernando Road at Balboa Road	100,000	-	100,000		-
450-105	Balboa Blvd Widening at Rinaldi St.	5,000	-	5,000		-
450-106	San Fernando Road Widening - Fletcher Drive to SR-2, Elm Street to I-5 FWY	170,000	-	170,000		-
450-107	Olympic Blvd & Mateo Street Goods Movements-Phase2	5,000,000	-	5,000,000		820
450-108	Sepulveda Blvd Widening/Priority Lane (Centinela-Lincoln)	336,000	-	336,000		-
450-110	I-10/Robertson/National Area Circulation Improvement Project	250,000	-	250,000		1,464
450-111	Hyperion Avenue under Waverly Drive Bridge	127,000	-	127,000		1,432
450-112	North Spring Street Bridge Widening and Rehabilitation	2,000,000	-	2,000,000		-
450-113	Riverside Drive Viaduct Widening and Replacement	1,763,517	-	1,763,517		16,852
450-114	Sepulveda Blvd Tunnel Under Mulholland	22,000	-	22,000		-
450-115	Washington Blvd. Transit Enhancement	367,000	-	367,000		-
450-116	Victory Blvd. widening Topanga Canyon to De Soto	150,000	-	150,000		61,629

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450-117	North Venice Blvd Widening at La Cienega Blvd	\$ 370,000	\$ -	\$ 370,000	\$ -
450-118	Sepulveda Blvd. at Burbank Blvd. Intersection Widening/Improvement Project	75,000	-	75,000	-
450-119	HSIP Devonshire Street Sidewalk Improvements - Topanga Cyn Boulevard to Hanna Avenue	43,000	-	43,000	-
450-120	HSIP Oro Vista Sidewalk Improvements from Foothill Boulevard to Hillrose Street	65,000	-	65,000	-
450-121	HSIP Anaheim Street Guardrail Improvements between Vermont Ave and Figueroa Place	30,000	-	30,000	-
450-122	Wilshire Bus Rapid Transit Project - Curb Lane Recon & Selective Street Widening	19,571,800	-	19,571,800	1,002,113
450-124	East San Fernando Valley North/South Bus Rapidways	79,937	-	79,937	-
450-125	Van Nuys Boulevard Rapidway	900,000	-	900,000	-
450-126	West Santa Ana Branch	100,000	-	100,000	-
450-127	East Hollywood Vermont Medians Call for Projects	201,590	-	201,590	7,894
450-128	Barham/Cahuenga Corridor Transportation Improvements Phase 2	917,000	-	917,000	-
450-129	Burbank Boulevard Widening - Lankershim Boulevard to Cleon Avenue	5,395,762	-	5,395,762	-
450-130	Magnolia Boulevard Widening - Cahuenga Boulevard and Vineland Avenue	1,411,000	-	1,411,000	-
450-131	Moorpark Street Widening - Woodman Avenue to Murietta Avenue	2,258,000	-	2,258,000	-
450-132	Sepulveda Boulevard at Burbank Boulevard Intersection Improvements	991,000	-	991,000	-

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450-134	DOT Labor - Street Improvement Projects	\$ 19,650,000	\$ -	\$ 19,650,000	\$ 3,834,127
450-135	Alameda Street/North Spring Street Arterial Redesign Phase V	2,000,000	-	2,000,000	3,115
450-136	Arbor Vitae Street Widening - La Cienega Blvd to Airport Boulevard	2,491,428	-	2,491,428	-
450-137	Balboa Blvd. Widening at Devonshire St.	1,900,000	-	1,900,000	-
450-138	Department of Public Works - Contract Administration, etc.	3,235,983	-	3,235,983	-
450-139	Exposition Park Traffic Circulation Improvements	1,567,004	-	1,567,004	-
450-140	LANI (Los Angeles Neighborhood Initiative) - Byzantine Latino Quarter (BLQ)	134,996	-	134,996	802
450-142	Los Angeles Neighborhood Initiative (LANI) - Highland Park Ped Improvement Project	12,500	-	12,500	-
450-143	SR2S 6 Hopper Elementary School	45,000	-	45,000	-
450-144	Linking South LA to Downtown Figueroa Corridor	30,000,000	-	30,000,000	-
450-145	City/County Traffic Mgt. Integration Proj	1,380,339	-	1,380,339	51,823
450-146	San Fernando Mission Bl Widening Btw Sepulveda Blvd and Golden State Freeway	2,227,360	-	2,227,360	-
450-147	Barham/Cahuenga Corridor Transportation Phase IV	3,328,108	-	3,328,108	-
450-148	CR - Washington Bl Transit Enhancements	1,671,000	-	1,671,000	-
450-149	CRA/LA - Hollywood Integrated Modal Information System	1,682,000	-	1,682,000	-
450-150	CRA/LA - Figueroa Corridor Infill Infrastructure Project	30,000,000	-	30,000,000	-
450-151	CRA/LA - Menlo Avenue/Martin Luther King Vermont Expo Station Ped Improvements	30,000,000	-	30,000,000	2,614
450-152	CRA/LA - Washington Boulevard Transit Enhancements	335,000	-	335,000	-

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450-153	CRA/LA - Hollywood Pedestrian Transit Crossroads Phase 2	\$ 860,000	\$ -	\$ 860,000	-
450-154	SAFETEA - LU Roscoe/Lindley Street Lighting Improvement Along Roscoe Blvd	500,000	-	500,000	-
450-155	Devonshire Street and Woodley Avenue, Lighting NV San Fernando Valley	900,000	-	900,000	-
450-156	De Soto: SR 118 to Devonshire Street Widening	11,535,737	-	11,535,737	36,581
450-157	My Figueroa AKA Figueroa Corridor Streetscape	20,000,000	-	20,000,000	39,688
450-158	Bureau of Engineering Street Program Projects	6,801,367	-	6,801,367	-
450-70	First Street approach widening & historical rail replacement	7,783,000	-	7,783,000	-
450-74	Vermont Avenue and Jefferson Blvd Transit Avenida	4,000	-	4,000	-
450-77	Safetea - Lu: Balboa Blvd San Fernando Road Intersection	45,000	-	45,000	2,324
450-80	Improvement Broadway/Figueroa Transit Corridor Enhancement	19,000	-	19,000	-
450-81	Barham/Cahuenga Corridor Transportation Improvements Phase 2	150,000	-	150,000	-
450-84	Sherman Way Median Island Installation - De Soto to Topanga Cyn	4,000	-	4,000	-
450-87	Highland Avenue Widening at Franklin Avenue	250,000	-	250,000	-
450-89	Magnolia Blvd Widening Cahuenga Blvd to Vineland Avenue	100,000	-	100,000	-
450-90	Moorpark Avenue Widening Woodman Avenue to Murietta Avenue	75,000	-	75,000	8,069
450-94	Safetea - Lu: Northeast San Fernando Valley Roadway Lighting	80,000	-	80,000	-
450-95	Safetea - Lu: Northwest San Fernando Valley Roadway Lighting	611,000	-	611,000	-

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450-96	Safetea - Lu: Southwest San Fernando Valley Roadway Lighting	\$ 460,000	\$ -	\$ 460,000	\$ -
450-97	Safetea - Lu: Elysian Valley Neighborhood Traffic Safety Enhancement	200,000	-	200,000	-
450-98	Safetea - Lu: San Fernando Rd North Widening: Astoria St to Sayere St	145,000	-	145,000	-
450-99	Safetea - Lu: LA River Bicycle and Pedestrian Path-Sepulveda Bl and Kester	46,000	-	46,000	-
460-008	San Fernando Road Widening Avenue 26/Union Pacific Drive	428,000	-	428,000	-
460-009	Sawtelle Blvd Widening at Venice Blvd	353,000	-	353,000	-
460-010	Skirball Center Drive Widening I-405 to Mulholland Ave	698,000	-	698,000	-
460-011	Sun Valley - Sunland Blvd Widening Between San Fernando and Strathern	80,000	-	80,000	-
460-012	Safetea - Lu: Bundy Drive Widening - Wilshire Blvd to Santa Monica	150,000	-	150,000	-
460-04	Soto St Bridge over Mission Rd & Huntington	660,000	-	660,000	95,626
460-05	Tampa Avenue Bridge Replacement and Widening	666,000	-	666,000	-
460-13	Safetea - Lu: Widen Haskell Avenue: Chase Street to Roscoe Blvd	33,000	-	33,000	-
460-15	Cesar Chavez Ave/Lorena Ave/Indiana St Intersection	443,000	-	443,000	26,323
460-16	Anaheim St Widening Farragut Ave to Dominguez Channel	112,000	-	112,000	-
460-17	Burbank Blvd Widening Lankershim Blvd to Cleon Avenue	300,000	-	300,000	213,377
460-18	Cahuenga Blvd Widening - Riverside (Magnolia) Drive to Lankershim	446,000	-	446,000	-
460-19	Tampa Avenue Bridge Replacement and Widening	133,000	-	133,000	-
460-20	Balboa Blvd and Knollwood Shopping Center	350,000	-	350,000	207,510

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460-21	Burbank Blvd Widening at Hayvenhurst Avenue	\$ 11,000	\$ -	\$ 11,000	\$ -
460-22	North Venice Blvd. Widening at LA Cienega Blvd	54,000	-	54,000	-
460-23	Lincoln Blvd widening at Venice Blvd.	62,000	-	62,000	-
460-24	Slauson Ave Improvement- Vermont to Crenshaw Ave	482,352	-	482,352	-
460-27	Protected Left Turn Phasing Upgrade at 9 Locations	87,700	-	87,700	47,436
460-28	DOT Labor - Street Transportation System Mgmt Projects	5,500,000	-	5,500,000	375,627
460-29	HSIP - 64th St/Main St; 49th St/Avalon Bl; Cohasset St/Tujunga Ave	80,400	-	80,400	-
480-01	City Administrative Officer	63,926	34,218	29,708	57,940
480-03	Contract Administration	2,843,680	2,033,699	809,981	779
480-04	Engineering	3,000,000	5,178,638	(2,178,638)	1,733,570
480-05	Street Lighting	600,000	-	600,000	-
480-14C	Proposition C Project Planning and Coordination	1,480,000	11,090	1,468,910	-
480-20	Transportation (Prev 20-270)	19,239,207	32,309,259	(13,070,052)	5,301,898
480-65	City Attorney (Prev 65-270)	1	-	1	160,564
480-68	Mayor (Prev 68-270)	1	(26,284)	26,285	-
480-69	Board of Public Works	145,623	90,199	55,424	119,852
480-70	Planning	599,926	-	599,926	-
480-71	General City Purposes	60,000	30,000	30,000	30,000
480-72	Engineering Special Services	90,000	-	90,000	45,000
480-75	Travel and Training Recreation and Parks	48,000	28,534	19,466	10,391
480-76	Related Costs/Transportation	12,826,138	16,289,546	(3,463,408)	-
480-78	Financial Consultant	150,000	-	150,000	-
480-80	Transit Vehicle Maintenance Support	36,628	-	36,628	28,438
480-82	Office Supplies	60,000	21,402	38,598	(385)
480-90	Traffic Signal Supplies	869,000	159,908	709,092	226,518
480-91	Accounting Integrated Reporting System	50,000	-	50,000	-
480-92	Contractual Services Support	100,000	43	99,957	35
480-93	Technology and Communication	200,000	-	200,000	-

See accompanying independent auditor's report.

**CITY OF LOS ANGELES**  
**PROPOSITION C LOCAL RETURN FUND**  
**SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF EXPENDITURES**  
**ACTUAL AND METRO APPROVED PROJECT BUDGET**

For the Fiscal Year Ended June 30, 2016  
(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2015)

Project Code	Project Name	2016			2015 Actual
		Metro Budget	Actual	Variance Favorable (Unfavorable)	
500-03	School Bike And Transit Education	\$ 553,533	\$ 263,120	\$ 290,413	\$ 249,500
500-04	Trustee - Bond Issues	336,000	-	336,000	-
500-050	Colfax Avenue Bridge Replacement near Ventura Blvd	20,000	-	20,000	-
500-10	Contingency for Obligatory Changes	87,451	87,480	(29)	-
500-24	Transportation Grant Fund Matching	35,500,000	16,219,404	19,280,596	3,908,567
500-43	Northeast Los Angeles Community Linkages Phase III	36,000	-	36,000	-
500-45	East Downtown Truck Access Improvement	2,024,000	-	2,024,000	-
500-47	Safetea-Lu: Hansen Dam Recreational Area Access Improvements	50,000	-	50,000	-
500-48	CIEP - Vermont/Pacific Coast Highway Storm Drain Improvement Project	1,501	-	1,501	-
500-49	Downtown LA Alternative Green Transit Modes Trial Program	205,000	-	205,000	-
500-50	Cesar Chavez Transit Corridor (110 FWY to Alameda)	658,000	-	658,000	-
500-51	Anaheim Street W of McFarland Avenue at the RR Grade Crossing	432,000	-	432,000	-
500-52	Project Management Initiative	700,000	-	700,000	243,827
500-53	E2020 Document Control Software for Consultant and Contractor Submittals	70,000	-	70,000	-
	Total expenditures	\$ 738,376,475	\$ 85,313,736	\$ 653,062,739	\$ 78,717,790

See accompanying independent auditor's report.

**CITY OF LOS ANGELES**  
**PROPOSITION C LOCAL RETURN FUND**  
**SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF CAPITAL ASSETS**

June 30, 2016

Date Acquired	Description	Balance 7/1/2015	Additions	Deletions	Balance 6/30/2016
12/18/1999	1N9LLAC69YC084033	\$ 236,886	\$ -	\$ 236,886	\$ -
1/1/2002	1N9FLABG12C084221	247,200	-	247,200	-
1/1/2002	1N9LLABG02C084097	247,200	-	247,200	-
1/1/2002	1N9LLABG12C084089	247,200	-	247,200	-
1/1/2002	1N9LLABG12C084108	247,200	-	247,200	-
1/1/2002	1N9LLABG22C084098	247,200	-	247,200	-
1/1/2002	1N9LLABG32C084109	247,200	-	247,200	-
1/1/2002	1N9LLABG32C084112	247,200	-	247,200	-
1/1/2002	1N9LLABG42C084099	247,200	-	247,200	-
1/1/2002	1N9LLABG52C084094	247,200	-	247,200	-
1/1/2002	1N9LLABG62C084105	247,200	-	247,200	-
1/1/2002	1N9LLABG72C084095	247,200	-	247,200	-
1/1/2002	1N9LLABG72C084100	247,200	-	247,200	-
1/1/2002	1N9LLABG82C084087	247,200	-	247,200	-
1/1/2002	1N9LLABG82C084106	247,200	-	247,200	-
1/1/2002	1N9LLABG92C084079	247,200	-	247,200	-
1/1/2002	1N9LLABG92C084082	247,200	-	247,200	-
1/1/2002	1N9LLABG92C084096	247,200	-	247,200	-
1/1/2002	1N9LLABG92C084101	247,200	-	247,200	-
1/1/2002	1N9LLABGX2C084091	247,200	-	247,200	-
1/1/2002	1N9LLABGX2C084110	247,200	-	247,200	-
5/2/2007	1N9MLABG97C084191	299,050	-	-	299,050
Total		\$ 5,479,936	\$ -	\$ 5,180,886	\$ 299,050

See accompanying independent auditor's report.

**CITY OF LOS ANGELES**

**MEASURE R LOCAL RETURN FUND**

**BALANCE SHEETS**

**JUNE 30**

	<u>2016</u>	<u>2015</u>
<b>ASSETS</b>		
Cash and investments	\$ 53,410,771	\$ 59,793,845
Account receivable	271,377	-
Investment income receivable	109,515	112,881
Receivables from LACMTA	12,473,149	11,137,221
Due from other funds	11,380,752	-
Advances to transportation	-	12,034,633
Total assets	\$ <u>77,645,564</u>	\$ <u>83,078,580</u>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts payable	741,280	1,366,451
Salaries payable	129,629	
Due to General Fund	2,001,121	8,209,436
Obligations under securities lending transactions	1,003,999	695,110
Other liabilities	1,092,893	435,933
Total liabilities	\$ <u>4,968,922</u>	\$ <u>10,706,930</u>
<b>Deferred inflows of resources</b>		
Revenue from other government agencies	5,783,002	4,145,923
<b>Fund Balance</b>		
Restricted	66,893,640	68,225,727
Total fund balance	66,893,640	68,225,727
Total liabilities and fund balance	\$ <u>77,645,564</u>	\$ <u>83,078,580</u>

The accompanying notes are an integral part of the financial statements.

**CITY OF LOS ANGELES**

**MEASURE R LOCAL RETURN FUND**

**STATEMENTS OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE**

For the Fiscal Years Ended June 30

	2016	2015
<b>REVENUES</b>		
Measure R	\$ 43,958,085	\$ 42,786,998
Investment income	1,005,014	542,075
Proposition 1B grant	-	409,144
Other grants	415,340	315,780
Reimbursements-Metro Rail Project	-	486,115
Reimbursements- LA Streetcar Project.	161,731	-
Total revenues	45,540,170	44,540,112
<b>EXPENDITURES</b>		
Various projects	46,921,257	48,041,533
Total expenditures	46,921,257	48,041,533
Deficiency of revenues over expenditures	(1,381,087)	(3,501,421)
Other financing source transfer in - AB 1290 funds	49,000	145,050
Deficiency of revenues over expenditures and other financing source	(1,332,087)	(3,356,371)
Fund balance at beginning of year	68,225,727	71,582,098
Fund balance at end of year	\$ 66,893,640	\$ 68,225,727

The accompanying notes are an integral part of the financial statements

**CITY OF LOS ANGELES**

**MEASURE R LOCAL RETURN FUND**

**SUPPLEMENTARY INFORMATION**

**SCHEDULE OF EXPENDITURES**

**ACTUAL AND METRO APPROVED PROJECT BUDGET**

For the Fiscal Year Ended June 30, 2016

(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2015)

Project Code	Project Name	2016			2015 Actual
		Metro Budget	Actual	Variance Favorable (Unfavorable)	
01-002	Transportation Contingency	\$ -	\$ -	\$ -	551,787
01-003	Transportation	5,600,597	2,816,340	2,784,257	2,924,896
01-005	Wilshire Blvd Mixed Flow Lane	1,000,000	-	1,000,000	-
01-006	Transportation Grant Fund Work Program	1,000,000	-	1,000,000	273,532
01-008	SAFETEA - LU Program Shortfall	1,290,000	22,438	1,267,562	-
01-009	Bridge Program	2,142,272	262,990	1,879,282	883,809
01-010	Street Services	28,266,201	21,740,180	6,526,021	29,122,829
01-011	General Services	1,908,516	1,483,183	425,333	1,824,049
01-012	Engineering	890,347	884,136	6,211	-
01-013	Matching Funds - Measure R Projects LRTP/30-10	3,760,000	3,760,000	-	(17,635)
01-015	Colorado Blvd. Near Figueroa Street Sinkhole	45	-	45	(2,688)
01-017	2nd Street Retaining Wall (420 W 2nd)	326,545	84,236	242,309	237,818
01-021	Hill Oak Drive Bulkhead (5716 Hill Oak)	-	-	-	440
01-023	Lake Shore Av Bulkhead (between Berkeley Ave and Gafton St)	-	-	-	1,500
01-025	Montecito Retaining Wall Replacement Ph 4 (1039 Montecito)	234,726	-	234,726	7,533
01-028	Median Island Maintenance	1,473,977	-	1,473,977	1,330,049
01-029	Berm Repair and Replacement Program	-	-	-	113,907
01-030	Sherman Way Tunnel under Van Nuys Airport	1,755,000	1,156,368	598,632	-

See accompanying independent auditor's report.

**CITY OF LOS ANGELES**

**MEASURE R LOCAL RETURN FUND**

**SUPPLEMENTARY INFORMATION**

**SCHEDULE OF EXPENDITURES**

**ACTUAL AND METRO APPROVED PROJECT BUDGET**

For the Fiscal Year Ended June 30, 2016

(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2015)

Project Code	Project Name	2016			2015 Actual
		Metro Budget	Actual	Variance Favorable (Unfavorable)	
01-032	Wilshire Resurfacing San Vicente to Western	\$ 241,766	\$ -	\$ 241,766	\$ -
01-033	SFV - EDA Sun Valley Economic Development	1,173,846	930,725	243,121	491,036
01-035	District Office Support	466,667	-	466,667	-
01-036	Paint and Sign Maintenance	1,049,094	52,967	996,127	950,907
01-037	Mayor	-	-	-	100,000
01-038	Sewer Capital	-	-	-	41,667
01-039	Project match funds	7,166,559	-	7,166,559	-
01-040	Pacific Bridge over Ballona	50,000	45,400	4,600	-
01-041	City Administrative Officer	233,334	-	233,334	-
01-042	Information Technology Agency	1,362	-	1,362	-
01-043	Special Gas Tax Street Improvement	500,000	500,000	-	-
02-003	ARRA Transit Priority System	6,647	588	6,059	(602)
02-004	Traffic Signal at Lincoln/Palm	-	-	-	-
02-005	Roxford Street and Foothill Blvd on/off Ramp	40,000	(73,429)	113,429	73,429
02-007	Signal Improvement	4,911,494	2,679,964	2,231,530	497,441
02-008	ATSAC - Replacement Hub	355,858	-	355,858	-
02-009	Mohawk Bend Traffic Signal	60,000	-	60,000	-
03-002	Bicycle Plan/Program Projects	3,428,256	1,105,729	2,322,527	1,187,788
03-004	Implementation of Bicycle and Pedestrian Projects	12,672	-	12,672	-
03-007	Bicycle Parking/Racks	142,687	6,163	136,524	-
03-009	Stamped Crosswalks (South LA)	774,400	-	774,400	-
03-010	Pedestrian Safety Devices/Plan/Programs	6,388,650	826,138	5,562,512	621,761
03-012	Bicycle Friendly Streets	29,283	-	29,283	-
03-013	Sharrows Pavement Markings	360	-	360	-
03-014	Street Lighting	1,741,045	904,587	836,458	475,852

See accompanying independent auditor's report.

**CITY OF LOS ANGELES**

**MEASURE R LOCAL RETURN FUND**

**SUPPLEMENTARY INFORMATION**

**SCHEDULE OF EXPENDITURES**

**ACTUAL AND METRO APPROVED PROJECT BUDGET**

For the Fiscal Year Ended June 30, 2016

(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2015)

Project Code	Project Name	2016			2015 Actual
		Metro Budget	Actual	Variance Favorable (Unfavorable)	
03-015	Broadway Streetscape Project	\$ 393,467	\$ 163,538	\$ 229,929	\$ 304,665
03-016	Bus Stop Security Lighting Unit 19	-	-	-	83,539
03-017	East Rose Hill at Galena Stairway	471,582	-	471,582	-
03-017	Stairway and Walkway Lighting Unit	250,000	9,367	240,633	-
03-018	Active Transportation	506,667	-	506,667	-
03-018	Bus Stop Security Lighting-SLA	1,153,473	12,570	1,140,903	124,295
03-019	Exposition Bikeway	380,000	26,461	353,539	-
03-020	Bus Stop Security Lighting Unit	255,000	-	255,000	-
03-021	Bikeshare Operations and Maintenance	203,898	-	203,898	-
03-022	Laguna Ave Pedestrian activities crosswalk	75,000	-	75,000	-
04-001	Downtown LA Street Car Project	1,452,097	316,743	1,135,354	568,763
04-002	Railroad Grade Panel-ARRA	175,000	-	175,000	-
05-004	National/Palms Station Area	400,000	-	400,000	-
05-005	5th/Flower Transition to 2nd/Hope Station Area	400,000	-	400,000	-
05-006	Crenshaw/Slauson Station Area	400,000	-	400,000	-
05-007	Westwood/Exposition Station Area	400,000	-	400,000	-
05-009	Wilshire Bus Rapid Transit	3,000,000	-	3,000,000	-
07-001	Regional Transit Consulting Services	2,000	-	2,000	-
07-002	Transportation Element Plan Update	371	-	371	-
07-003	Safe Routes to School Study	607,200	136,436	470,764	171,130
07-005	Planning	785,912	504,518	281,394	10,589

See accompanying independent auditor's report.



**CITY OF LOS ANGELES**

**MEASURE R LOCAL RETURN FUND**

**SUPPLEMENTARY INFORMATION**

**SCHEDULE OF EXPENDITURES**

**ACTUAL AND METRO APPROVED PROJECT BUDGET**

For the Fiscal Year Ended June 30, 2016

(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2015)

Project Code	Project Name	2016			2015 Actual
		Metro Budget	Actual	Variance Favorable (Unfavorable)	
07-006	Strategic Plan Study	\$ 50,000	\$ (530)	\$ 50,530	\$ 530
07-007	Advance Planning	245,596	67,396	178,200	88,644
07-008	Via De Las Olas Landslide Study	400,000	3,344	396,656	-
07-009	Engineering Special Services	120,000	120,000	-	-
08-002	DOT Related Costs	15,844,814	6,372,711	9,472,103	4,932,320
08-004	Grant Reimbursement to General Fund	15	-	15	65,953
	Total expenditures	\$ 106,394,298	\$ 46,921,257	\$ 59,473,041	\$ 48,041,533

See accompanying independent auditor's report.

***CITY OF LOS ANGELES***

**MEASURE R LOCAL RETURN FUND**

**SUPPLEMENTARY INFORMATION  
SCHEDULE OF CAPITAL ASSETS**

June 30, 2016

<u>Date Acquired</u>	<u>Description</u>	<u>Balance 7/1/2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 6/30/2016</u>
	None	\$ -	\$ -	\$ -	\$ -
	Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditor's report.

**CITY OF LOS ANGELES**

**TRANSPORTATION DEVELOPMENT ACT ARTICLE 3 FUND**

**BALANCE SHEETS**

**JUNE 30**

	2016	2015
<b>ASSETS</b>		
Cash and investments	\$ 2,848,423	\$ 4,106,361
Accounts receivable	91,862	91,862
Investment income receivable	6,730	5,271
Due from other funds	692	-
Due from LACMTA	2,633,562	520,812
Total assets	\$ 5,581,269	\$ 4,724,306
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts payable	\$ 372,357	\$ 560,970
Due to General Fund	-	30,463
Obligations under securities leanding transactions	53,543	27,890
Other liabilities	58,285	48,984
Total liabilities	484,185	668,307
<b>Deferred inflows of resources</b>		
Revenue from other government agencies	94,028	612,674
<b>Fund Balance</b>		
Restricted	5,003,056	3,443,325
Total fund balance	5,003,056	3,443,325
Total liabilities and fund balance	\$ 5,581,269	\$ 4,724,306

The accompanying notes are an integral part of the financial statements.

**CITY OF LOS ANGELES**

**TRANSPORTATION DEVELOPMENT ACT ARTICLE 3 FUND**

**STATEMENTS OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE**

For the Fiscal Years Ended June 30

	<u>2016</u>	<u>2015</u>
<b>REVENUES</b>		
Intergovernmental allocations		
Article 3	\$ 2,633,562	\$ 1,997,699
Other government grants	460,752	-
Reimbursements	149,786	-
Investment income	56,113	39,173
Total revenues	<u>3,300,213</u>	<u>2,036,872</u>
<b>EXPENDITURES</b>		
Construction/Maintenance	<u>1,740,482</u>	<u>3,102,361</u>
Total expenditures	<u>1,740,482</u>	<u>3,102,361</u>
Excess (deficiency) of revenues over expenditures	<u>1,559,731</u>	<u>(1,065,489)</u>
Fund balance at beginning of year	<u>3,443,325</u>	<u>4,508,814</u>
Fund balance at end of year	\$ <u><u>5,003,056</u></u>	\$ <u><u>3,443,325</u></u>

The accompanying notes are an integral part of the financial statements.

TRANSPORTATION DEVELOPMENT ACT ARTICLE 3 FUND  
SUPPLEMENTAL INFORMATION

SCHEDULE OF TRANSPORTATION DEVELOPMENT ACT  
ALLOCATION FOR SPECIFIC PROJECTS

For the Fiscal Year Ended June 30, 2016

Project Description	Program Year	Allocations	Expenditures	Unexpended Allocations	Project Status
<b>Local allocations</b>					
Class 1 bikeways/bike paths	2016	\$ 1,033,562	\$ 737,350	\$ 296,212	On-going
Class 2 bikeways/bike paths		500,000	283,845	216,155	On-going
Other		600,000	308,777	291,223	On-going
CicLVvia		500,000	410,510	89,490	On-going
Total		<u>\$ 2,633,562</u>	<u>\$ 1,740,482</u>	893,080	
Unexpended interest and other government grants				666,651	
Fund balance at beginning of year				<u>3,443,325</u>	
Fund balance at end of year				<u>\$ 5,003,056</u>	*

\* The fund balance that was neither spent nor encumbered as of June 30, 2016 was \$2,871,409. See Compliance Matrix and Schedule of Findings and Recommendations.

See accompanying independent auditor's report.

**CITY OF LOS ANGELES**  
**NOTES TO FINANCIAL STATEMENTS**  
For the Fiscal Years Ended June 30, 2016 and 2015

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

*Fund Accounting*

The operations of the Proposition A Local Return Fund (PALRF), Proposition C Local Return Fund (PCLRF), Measure R Local Return Fund (MRLRF) and Transportation Development Act Article 3 Fund (TDAA3F) (collectively, the Funds) are accounted for in separate sets of self-balancing accounts that comprise their assets, liabilities, fund balance, revenues and expenditures.

PALRF and PCLRF represent 25% and 20%, respectively, of the ½ cent Proposition A and ½ cent Proposition C sales taxes which are distributed to the jurisdictions within Los Angeles County based on population and must be used exclusively for transportation related programs and projects.

MRLRF is derived from 15% of a county-wide ½ cent sales tax which is distributed to the jurisdictions within Los Angeles County based on a per capita basis and must be used exclusively for transportation purposes.

Transportation Development Act Article 3 Fund (TDAA3F) is a Special Revenue Fund that accounts for the City's share of the Transportation Development Act Article 3 allocations which are legally restricted for specific purposes.

*Basis of Accounting and Measurement focus*

PALRF, PCLRF, MRLRF, and TDAA3F are accounted for using the modified accrual basis of accounting whereby revenues are recognized when they become both measurable and available to finance expenditures of the current period and expenditures are generally recognized when the related fund liabilities are incurred.

Special Revenue funds are reported on spending or “financial flow” measurement focus. This means that generally only current assets, current liabilities and deferred inflows and outflows of resources are included on their balance sheets. Statement of revenue, expenditures and changes in fund balance for Special Revenue Funds generally present increase (revenue and other financing sources) and decreases (expenditures and other financing uses) in net current assets.

*Budgets and Budgetary Accounting*

The budgeted amounts presented in this report for comparison to the actual amounts are presented in accordance with accounting principles generally accepted in the United States of America.

**CITY OF LOS ANGELES**  
**NOTES TO FINANCIAL STATEMENTS**  
For the Fiscal Years Ended June 30, 2016 and 2015  
(Continued)

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

*Fair Value Measurement*

In accordance with GASB Statement No. 72, Fair Value measurement and Application, which became effective for the fiscal year ended June 30, 2016, the city categorizes its fair value measurement within the fair value hierarchy that is based on the valuation inputs used to measure the fair value of the investment. Level 1 inputs are quoted prices in active markets for identical investments; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Accordingly, the city reports its investment at fair value and recognizes unrealized gain (loss) on investments.

Refer to city's 2016 Comprehensive Annual Financial Report for detailed disclosures regarding the city's investments policy and fair value measurement.

*Fund Balance Reporting*

Governmental Accounting Standard Board (GASB) Statement No.54, Fund Balance Reporting and Governmental Fund Type Definitions, establishes the fund balance classifications that comprise a hierarchy based primarily on extent to which a government is bound to observe constraints imposed upon the use of resources reported in governmental funds.

The PALRF, PCLRF, MRLRF, and TDAA3F report the following fund balance classification as of June 30, 2016:

- Restricted– Amounts that are constrained for specific purpose, which are externally imposed by providers, such as creditors, or amounts constrained due to constitutional provisions or enabling legislation. The use of the funds' remaining fund balance are restricted for projects approved by LACMTA

Information regarding the fund balance reporting policy adopted by the city is described in note 1 to the city's Comprehensive Annual Financial Report.

**NOTE 2 – ANNUAL FINANCIAL STATEMENTS**

The financial statements reflect only the financial position and results of operations of the PALRF, PCLRF, MRLRF, and TDAA3F and their compliance with the Proposition A and Proposition C Local Return Program Guidelines, Measure R Local Return Program Guidelines, and Transportation Development Act

**CITY OF LOS ANGELES**  
**NOTES TO FINANCIAL STATEMENTS**  
For the Fiscal Years Ended June 30, 2016 and 2015  
(Continued)

**NOTE 2 – ANNUAL FINANCIAL STATEMENTS (continued)**

Article 3 and the Los Angeles County Metropolitan Transportation Authority Funding and Allocation Guidelines for Transportation Development Act Article 3 Bicycle and Pedestrian Funds.

**NOTE 3 – PROPOSITION A AND PROPOSITION C LOCAL RETURN COMPLIANCE REQUIREMENTS**

In accordance with Proposition A and Proposition C Local Return Program Guidelines, funds received pursuant to these guidelines may only be used for Proposition A and Proposition C Local Return approved programs.

**NOTE 4 – MEASURE R LOCAL RETURN COMPLIANCE REQUIREMENTS**

In accordance with *Measure R Local Return Program Guidelines*, funds received pursuant to these guidelines may only be used for Measure R Local Return approved programs. See accompanying Compliance Matrix.

**NOTE 5 – TRANSPORTATION DEVELOPMENT ACT COMPLIANCE REQUIREMENTS**

In accordance with Public Utilities Code Section 99234, funds received pursuant to this Code's section may only be used for activities relating to pedestrians and bicycle facilities.

**NOTE 6 – CASH AND INVESTMENTS**

The PALRF, PCLRF, MRLRF and TDAA3F cash and investment balances were pooled with various other City funds for deposit and investment purposes. The share of each fund in the pooled cash account was separately maintained and interest income was apportioned to the participating funds based on the relationship of their average quarterly balances to the total of the pooled cash and investments.

Please refer to the City's CAFR for a full description of risks relating to cash and investments.

**NOTE 7 – SECURITIES LENDING TRANSACTIONS**

PALRF, PCLRF, MRLRF and TDAA3F participate in the City's securities lending program (SLP), through the pooled investment fund. Each fund recognizes its proportionate share of the cash collateral received for securities loaned and the related obligation for the general investment pool.

Please refer to the City's CAFR for a full description of risks relating to securities lending transactions.



**CITY OF LOS ANGELES**  
NOTES TO FINANCIAL STATEMENTS  
For the Fiscal Years Ended June 30, 2016 and 2015  
(Continued)

**NOTE 8 – DUE FROM GOVERNMENT AGENCIES**

Due from government agencies as of June 30, 2016 and 2015 consisted of the following:

**PALRF**

	<b>2016</b>	<b>2015</b>
Los Angeles County Metropolitan Transit Authority	\$ 18,768,070	\$ 21,872,614
Federal Transit Authority	1,835,213	8,746,717
Miscellaneous	31,586	214,964
County of Los Angeles	42,423	194,477
City of Hermosa Beach	17,143	13,825
Total	<u>\$ 20,694,435</u>	<u>\$ 31,042,597</u>

**PCLRF**

	<b>2016</b>	<b>2015</b>
Los Angeles County Metropolitan Transit Authority	\$ 16,985,650	\$ 16,216,191
Total	<u>\$ 16,985,650</u>	<u>\$ 16,216,191</u>

**MRLRF**

	<b>2016</b>	<b>2015</b>
Los Angeles County Metropolitan Transit Authority	\$ 11,098,712	\$ 11,137,221
Federal Grant	1,374,437	-
Total	<u>\$ 12,473,149</u>	<u>\$ 11,137,221</u>

**CITY OF LOS ANGELES**  
**NOTES TO FINANCIAL STATEMENTS**  
For the Fiscal Years Ended June 30, 2016 and 2015  
(Continued)

**NOTE 9 – INTERFUND BALANCES**

Inter-fund due to/from amounts as of June 30, 2016 and 2015 consisted of the following:

**PALRF**

	<b>2016</b>		<b>2015</b>	
	Due From Other Funds	Due to Other Funds	Due From Other Funds	Due to Other Funds
Reserve Fund	\$ 5,297	\$ 530,399	\$ -	\$ 1,544,330
General Fund	-	41,918	20,551	531,494
Total	\$ 5,297	\$ 572,317	\$ 20,551	\$ 2,075,824

**PCLRF**

	<b>2016</b>		<b>2015</b>	
	Due From Other Funds	Due to Other Funds	Due From Other Funds	Due to Other Funds
Reserve Fund	\$ -	\$ -	\$ -	\$ 39,658
General Fund	308,706	1,087,677	-	265,173
Transportation Grant Funds	2,452,753	-	-	-
HBP Reimbursements	438,306	-	-	-
Total	\$ 3,199,765	\$ 1,087,677	\$ -	\$ 304,831

**MRLRF**

	<b>2016</b>		<b>2015</b>	
	Due From Other Funds	Due to Other Funds	Due From Other Funds	Due to Other Funds
General Fund	\$ 1,058,530	\$ 2,001,121	\$ -	\$ 8,209,436
Transportation Grant Funds	10,322,222	-	-	-
Total	\$ 11,380,752	\$ 2,001,121	\$ -	\$ 8,209,436

**CITY OF LOS ANGELES**  
NOTES TO FINANCIAL STATEMENTS  
For the Fiscal Years Ended June 30, 2016 and 2015  
(Continued)

**NOTE 10 – DEFERRED INFLOWS OF RESOURCES**

Deferred inflows of resources as of June 30, 2016 and 2015 consisted of the following:

**PALRF**

	<u>2016</u>	<u>2015</u>
Los Angeles County Metropolitan Transportation Authority (LACMTA)	\$ 6,935,079	\$ 10,794,134
Access Services	208,590	107,003
County of Los Angeles- DPW	363	49,732
Total	\$ <u>7,144,032</u>	\$ <u>10,950,869</u>

**PCLRF**

	<u>2016</u>	<u>2015</u>
Los Angeles County Metropolitan Transportation Authority (LACMTA)	\$ 9,315,626	\$ 9,914,728
County of Los Angeles- DPW	474,477	349,738
Total	\$ <u>9,790,103</u>	\$ <u>10,264,466</u>

**MRLRF**

	<u>2016</u>	<u>2015</u>
Los Angeles County Metropolitan Transportation Authority (LACMTA)	\$ 5,672,064	\$ 4,097,212
Others	110,938	48,711
Total	\$ <u>5,783,002</u>	\$ <u>4,145,923</u>

**TDAA3**

	<u>2016</u>	<u>2015</u>
Los Angeles County Metropolitan Transportation Authority (LACMTA)	\$ 2,166	\$ 520,812
Others	91,862	91,862
Total	\$ <u>94,028</u>	\$ <u>612,674</u>

**CITY OF LOS ANGELES**  
**NOTES TO FINANCIAL STATEMENTS**  
For the Fiscal Years Ended June 30, 2016 and 2015  
(Continued)

**NOTE 11 – PROPOSITION A DISCRETIONARY INCENTIVE GRANTS**

Proposition A Discretionary Incentive Grants for the years ended June 30, 2016 and 2015 consisted of the following:

	<u>2016</u>	<u>2015</u>
Sub-regional paratransit services	\$ 1,814,821	\$ 1,443,496
Voluntary NTD reporting	-	1,717,593
	<u>\$ 1,814,821</u>	<u>\$ 3,161,089</u>

The Proposition A Discretionary Incentive Grant amounting to \$1,814,821 and \$1,443,496 for the years ended June 30, 2016 and June 30, 2015, respectively were received from LACMTA for the Los Angeles Taxi & Lift Van and Dial-a-Ride Program pertaining to FY 2016 and FY 2015, program year allocation, respectively.

The Proposition A Discretionary Incentive Grant amounting to \$0.00 and \$1,717,593 for the years ended June 30, 2016 and 2015, respectively, represent additional funds received from LACMTA for participating in the Voluntary NTD Program.

The Proposition A Discretionary Incentive Grants were recorded under PALRF.

**NOTE 12 – PROJECT GENERATED REVENUE**

Project generated revenue under PALRF for the years ended June 30, 2016 and 2015 consisted of the following:

	<u>2016</u>	<u>2015</u>
Farebox revenue	\$ 11,313,653	\$ 10,531,304
Bus pass/trip ticket sales	1,257,759	1,227,800
MTA pass	1,565,536	1,619,671
DASH coupon sales	151,863	197,312
Tokens	-	57,000
Advertising	1,014,214	619,661
Miscellaneous revenues	1,817	20,000
Total	<u>\$ 15,304,212</u>	<u>\$ 14,272,748</u>

**CITY OF LOS ANGELES**  
**NOTES TO FINANCIAL STATEMENTS**  
For the Fiscal Years Ended June 30, 2016 and 2015  
(Continued)

**NOTE 13 – OTHER REVENUES**

Other revenues under PALRF for the years ended June 30, 2016 and 2015 consisted of the following:

	<u>2016</u>	<u>2015</u>
Sales of scrips	\$ 274,328	\$ 298,229
Salvage receipts from assets	114,632	44,861
Leases and rentals	5,933	7,955
Total	\$ <u>394,893</u>	\$ <u>351,045</u>

**NOTE 14 – REIMBURSEMENTS**

Reimbursements for the years ended June 30, 2016 and 2015 consisted of the following:

**PALRF**

	<u>2016</u>	<u>2015</u>
Proposition A 40% Discretionary Bus Transit-Subsidies (LADOT)	\$ 19,722,694	\$ 19,709,213
Federal Transit Authority Grants	6,627,712	8,746,717
FY 2015 Measure R 20% Bus Operations	4,412,405	4,558,943
Commuter Express Line 422 and DASH Line 601/602 Operating Cost	4,821,115	4,079,405
Proposition C 40% Discretionary Program -Transit service expansion	2,613,550	2,563,057
Municipal Operators Service Improvement Plan	2,157,701	2,100,779
FY 2015/ 16 Proposition A Growth Over Inflation- Grant	9,605,856	398,590
FY 2014 Measure R 20% Transit Subsidy	-	357,760
Proposition C 40% Discretionary Program - Foothill Transit Mitigation	304,876	294,804
Caltrans	-	214,964
FTA Reimbursement - TAP Program	-	183,277
Count of Los Angeles - Department of Public Works	141,116	144,745
Prop C 5% Transit Security	1,345,595	-
Proposition C 40% Discretionary Program -BSIP Overcrowding Relief	144,767	141,971
Prop 1B PTMISEA Bridge Funds	8,661,740	-
Commuter Express Line 438 operating cost	-	-
Dash Boyle Heights and East LA Operations	106,309	134,620
Other Reimbursements	9,915	21,833
State Grant Reimbursements- Low Carbon Transportation Operation Program	663,949	-
Grant	\$ <u>61,339,300</u>	\$ <u>43,650,678</u>

**CITY OF LOS ANGELES**  
NOTES TO FINANCIAL STATEMENTS  
For the Fiscal Years Ended June 30, 2016 and 2015  
(Continued)

**NOTE 15 – TRANSPORTATION DEVELOPMENT ACT ARTICLE 3 FUND REVENUE ALLOCATION**

The revenue allocations for the years ended June 30, 2016 and 2015 consisted of the following:

	<u>2016</u>	<u>2015</u>
FY 2010/11 reserve	\$ -	\$ 1,853,699
FY 2011/12 reserve	2,093,562	144,000
FY 2012/13 reserve	540,000	-
Total	\$ <u>2,633,562</u>	\$ <u>1,997,699</u>

**NOTE 16 – TRANSPORTATION DEVELOPMENT ACT ARTICLE 3 FUNDS RESERVED**

In accordance with TDA Article 3 (SB821) Guidelines, funds which will not be spent during the fiscal year have been placed on reserve in the Local Transportation Fund (LTF) account with the County Auditor-Controller to be drawn down whenever the funds become eligible for a specific project and an approved drawdown request is received by LACMTA. As of June 30, 2016 and 2015, the City has funds on reserve as follows:

	<u>2016</u>	<u>2015</u>
FY 2011/12 reserve	\$ -	\$ 2,093,562
FY 2012/13 reserve	1,816,304	2,356,304
FY 2013/14 reserve	2,757,604	2,757,604
FY 2014/15 reserve	2,897,028	2,897,028
FY 2015/16 allocation	2,825,874	-
Total	\$ <u>10,296,810</u>	\$ <u>10,104,498</u>

For the fiscal year ended June 30, 2016, any TDA Article 3 funds left on reserve for FY 2011/12 or prior, are subject to lapse if not claimed by the City by June 30, 2016. During the year, the City drew down all of its fiscal year 2011/2012 reserve balance of \$2,093,562. These funds were apart of the receivable balance at 6/30/16 and were neither encumbered nor spent by June 30, 2016 resulting in the entire amount being subject to lapse at June 30, 2016. See Compliance Matrix and Schedule of Findings and Recommendations.

***CITY OF LOS ANGELES***  
**NOTES TO FINANCIAL STATEMENTS**  
For the Fiscal Years Ended June 30, 2016 and 2015  
(Continued)

**NOTE 17 – SUBSEQUENT EVENTS**

The City has evaluated events or transactions that occurred subsequent to June 30, 2016 through March 7, 2017 the date the accompanying financial statements were available to be issued, for potential recognition or disclosure in the financial statements and determined no subsequent matters require disclosure or adjustment to the accompanying financial statements.



SIMPSON & SIMPSON  
CERTIFIED PUBLIC ACCOUNTANTS

FOUNDING PARTNERS  
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**Independent Auditor's Report on Internal Control over Financial Reporting  
And on Compliance and Other Matters Based on an Audit of Financial Statements Performed in  
Accordance with *Government Auditing Standards***

To the Honorable Members of the City Council of the  
City of Los Angeles, California and the  
Los Angeles County Metropolitan Transit Authority

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Proposition A Local Return Fund (PALRF), Proposition C Local Return Fund (PCLRF), Measure R Local Return Fund (MRLRF), and Transportation Development Act Article 3 (TDAA3F) Fund of the City of Los Angeles, California (City), as of and for the year ended June 30, 2016, and the related notes to the financial statements, and have issued our report thereon dated February 15, 2017.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's local return funds and TDAA3F financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However material weaknesses may exist that have not been identified.







## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or o compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Simpson &amp; Simpson".

Los Angeles, California  
March 7, 2017

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## *COMPLIANCE SECTION*

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SIMPSON & SIMPSON  
CERTIFIED PUBLIC ACCOUNTANTS

FOUNDING PARTNERS  
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## **Independent Auditor's Report on Compliance**

To the Honorable Members of the City Council of the  
City of Los Angeles, California and the  
Los Angeles County Metropolitan Transit Authority

### **Report on Compliance**

We have audited the compliance of the City of Los Angeles, California (City) with the Proposition A and Proposition C Local Return Guidelines, Measure R Local Return Guidelines, Transportation Development Act Article 3, and the Los Angeles County Metropolitan Transportation Authority's Funding and Allocation Guidelines for the Transportation Development Act Article 3 Bicycle and Pedestrian Funds (Guidelines) for the year ended June 30, 2016.

### ***Management's Responsibility***

Management is responsible for the City's compliance with those guidelines.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on the City's compliance based on our audit. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the Guidelines referred to in the preceding paragraph. Those standards and the Guidelines require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a local return program occurred. An audit includes examining, on a test basis, evidence about City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance. Our audit does not provide a legal determination of City's compliance with those requirements.

### ***Opinion on Each Local Return Program and Transportation Development Act Article 3***

In our opinion, the City of Los Angeles complied, in all material respects, with the compliance requirements referred to above that apply to Proposition A Local Return Fund, Proposition C Local Return Fund, Measure R Local Return Fund, and Transportation Development Act Article 3 (TDAA3F) Fund for the year ended June 30, 2016.

### ***Other Matters***

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with the Guidelines and which are described in the accompanying Schedule of Findings and Recommendations as Finding No. 2016-001 and Finding No. 2016-002. Our opinion on each local return program is not modified with respect to this matter.

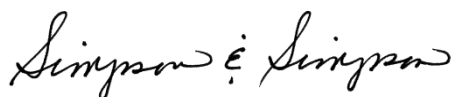
### **Report on Internal Control over Compliance**

Management of the City of Los Angeles is responsible for establishing and maintaining effective internal control over compliance with the Requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the Requirements that could have a direct and material effect on the Local Return programs and the TDAA3F to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance and to test and report on internal control over compliance in accordance with the Requirements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance under the Requirements on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance under the Requirements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with the Requirements that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that we consider to be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Guidelines. Accordingly, this report is not suitable for any other purpose.



Los Angeles, California  
March 7, 2017

**CITY OF LOS ANGELES**  
**COMPLIANCE MATRIX**  
Year Ended June 30, 2016

Compliance Requirement		In Compliance		Questioned Costs	If no, provide details and management response.
		Yes	No		
A. Proposition A and Proposition C Local Return Funds					
1.	Timely use of funds.	X		None	
2.	Expenditures were approved before being incurred.	X		None	
3.	Funds were used on approved projects only and expenditures were supported and allowable per Guidelines.	X		None	
4.	Expenditures did not exceed 25% of Metro's approved budget.	X		None	
5.	Administrative expenses were within the 20% cap.	X		None	
6.	All on-going and carryover projects were reported in Form B.	X		None	
7	Annual Project Summary Report (Form B) was submitted on time.	X		None	
8.	Annual Expenditure Report (Form C) and listing of Recreational Transit Services, if applicable, were submitted on time.	X		None	
9.	Cash or cash equivalents were maintained.	X		None	
10.	Accounting procedures, record keeping and documentation were adequate.	X		None	
11.	Revenues received including allocations, project generated revenues and interest income were properly credited to the PALRF and PCLRF accounts.	X		None	

**CITY OF LOS ANGELES**  
**COMPLIANCE MATRIX**  
Year Ended June 30, 2016  
(Continued)

Compliance Requirement		In Compliance		Questioned Costs	If no, provide details and management response.
		Yes	No		
B. Measure R Local Return Fund					
1.	Timely use of funds.	X		None	
2.	Expenditures were approved before being incurred.	X		None	
3.	Funds were used on approved projects only and expenditures were supported and allowable per Guidelines.	X		None	
4.	Funds were not substituted for property tax.	X		None	
5.	Administrative expenses were within the 20% cap.	X		None	
6.	Expenditure Plan (Form One) was submitted on time.	X		None	
7.	Expenditure Report (Form Two) was submitted on time.	X		None	
8.	Cash or cash equivalents were maintained.	X		None	
9.	Accounting procedures, record keeping and documentation were adequate.	X		None	
10.	Revenues received including allocations, project generated revenues and interest income were properly credited to the Measure R Local Return Account.	X		None	
11.	Funds were not used to supplant existing local revenues being used for transportation purpose.	X			Not Applicable

**CITY OF LOS ANGELES**  
**COMPLIANCE MATRIX**  
Year Ended June 30, 2016  
(Continued)

Compliance Requirement		In Compliance		Questioned Costs	If no, provide details and management response.
		Yes	No		
C. Transportation Development Act Article 3 Fund					
1.	Timely use of funds.		X	\$2,871,409	See Finding No. 2016-001 and Finding No. 2016-002 at the Schedule of Findings and Reccomendations.
2.	Expenditures were incurred for activities relating to pedestrian and bicycle facilities and amenities.	X		None	

*CITY OF LOS ANGELES*

**SCHEDULE OF FINDINGS AND RECOMMENDATIONS**

June 30, 2016

**TDAA 3: Finding No. 2016-001**

Compliance Requirement	According to TDA Article 3 and the LACMTA Guidelines, “TDA Article 3 funds may be placed on reserve for up to 3 years (i.e. no longer than the fourth June 30, after they were made available by Metro Board Action). Agencies may accumulate three years of reserved TDA Article 3 local funds before being required to obligate them or return them to TDA Article 3 reserve fund. Any funds left on reserve by local agency longer than 3 years are subject to lapse and future reallocation.”
Condition	In May 2016, the city claimed funds from their fiscal year 11-12 reserve balance in the amount of \$2,093,562; these funds were not expended as of June 30, 2016 and are part of the receivables from LACMTA at June 30, 2016. As such, these funds were not expended within the 3 year time-frame and were subject to lapse as of June 30, 2016.
Cause	The funds were not expended within the 3 year time frame as required by the Guidelines.
Effect	Funds were received in FY 2017 and are still being held by the City; the funds have not yet been returned to LACMTA for reallocation in accordance with the guidelines. However, on March 21, 2017, the City was granted an extension on the lapsed funds; the funds must be fully expended by June 30, 2018. Metro will withhold processing the payment or reserve of the City’s FY 17-18 claim until all funds are expended and there are no pending issues with other lapsing funds.
Recommendation	We recommend that the City develop internal control procedures to track the status of funds held in reserve to ensure that funds are drawn down from the reserve balance and spent within the required 3 year time frame to avoid future lapse of funds.
Management’s Response	LADOT will expend/encumber \$2,093,562 prior to 6/30/2018.



*CITY OF LOS ANGELES*

**SCHEDULE OF FINDINGS AND RECOMMENDATIONS**

June 30, 2016

**TDAA 3: Finding No. 2016-002**

Compliance Requirement	According to TDA Article 3 and the LACMTA Guidelines, “Agencies may only draw down funds if they will be fully spent or encumbered before the end of the fiscal year (June 30) in which they are allocated. Agencies are not allowed to have a fund balance at the end of the fiscal year. Any funds drawn down and that remain unspent after the end of the fiscal year must be returned to Metro to be placed on reserve for the city under the fiscal year in which they were originally allocated. Additionally, agencies must also fully expend any interest accumulated on these funds by the end of the fiscal year in which the funds were allocated. It is Metro’s policy to retain any interest generated TDA Article 3 funds that are placed on reserve, or go unspent during the fiscal year in which they were allocated. The interest income is added to a future year’s total allocation and reallocated to local agencies.
Condition	The City has unexpended/unencumbered TDA Article 3 funds of \$777,847 at June 30, 2016. This balance includes receipt of Grant award reimbursements in FY 2016 from a prior year’s event. The funds were not appropriated to be spent and were not returned to LACMTA to be put on reserve for the fiscal year the TDA 3 funds were originally allocated.
Cause	A total of \$777,847 of the TDA Article 3 fund balance was unencumbered as of June 30, 2016.
Effect	Funds were not spent timely in accordance with the TDA Article 3 and the LACMTA Guidelines. However, on March 21, 2017, the City was granted an extension on the unexpended/unencumbered funds; the funds must be fully expended by June 30, 2017.
Recommendation	We recommend that the City review/monitor the entire TDA 3 fund balance to determine TDA 3 funds in the reserve as well as grant fund reimbursements to be appropriated for TDA 3 spending to avoid unappropriated, unspent, unencumbered funds at yearend.
Management’s Response	LADOT will expend/encumber \$777,847 prior to 6/30/2017.

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***EXIT CONFERENCE***

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***CITY OF LOS ANGELES***

**PROPOSITION A, PROPOSITION C, MEASURE R LOCAL RETURN FUNDS, AND  
TRANSPORTATION DEVELOPMENT ACT ARTICLE 3 FUND**

**EXIT CONFERENCE**

**June 30, 2016**

An exit conference was held on March 1, 2017 via telephone conference. Those in attendance were:

***Simpson & Simpson Representative:***

Joseph Simpson, Senior Auditor

***City's Representative:***

Sue Chen – Department Chief Accountant IV

Baljit Soni – Principal Accountant II

***Matters Discussed:***

Results of the audit disclosed no significant financial and compliance issues.

A copy of this report was forwarded to the following City representative for their comments prior to the issuance of the final report:

Sue Chen – Department Chief Accountant IV

Baljit Soni – Principal Accountant II

Simpson & Simpson, LLP  
633 West 5<sup>th</sup> Street, Suite 3320  
Los Angeles, CA 90071

RE: CITY OF LOS ANGELES ANNUAL FINANCIAL REPORT OF THE PROPOSITION A LOCAL  
RETURN FUND, PROPOSITION C LOCAL RETURN FUND, MEASURE R LOCAL RETURN  
FUND, AND TRANSPORTATION DEVELOPMENT ACT ARTICLE 3 FUND FOR THE  
FISCAL YEARS ENDED JUNE 30, 2016 AND 2015

I have received the annual financial report of the Proposition A Local Return Fund, Proposition C Local  
Return Fund, Measure R Local Return Fund, and Transportation Development Act Article 3 Fund for the  
years ended June 30, 2016 and 2015 for the City of Los Angeles and agree with the contents of the report  
except as indicated below:

(Attach additional pages if necessary)

Very truly yours,

---

Name

---

Title

---

Date