



Metro[™]

**City of Los Angeles
Annual Financial Report of its**

**Proposition A Local Return Fund
Proposition C Local Return Fund
Measure R Local Return Fund
Transportation Development Act Article 3 Fund**

**As of and for the Years Ended June 30, 2015 and 2014
with Report of Independent Auditors**

An Independently Owned Member
MCGLADREY ALLIANCE



**V&C Vasquez
& Company LLP**
Certified Public Accountants and Business Consultants

	<u>PAGE</u>
FINANCIAL SECTION	
Report of Independent Auditors	1
Proposition A Local Return Fund:	
Basic Financial Statements:	
Balance Sheets	3
Statements of Revenues, Expenditures and Changes in Fund Balance	4
Supplementary Information:	
Schedule of Expenditures – Actual and LACMTA Approved Project Budget	5
Schedule of Capital Assets	6
Proposition C Local Return Fund:	
Basic Financial Statements:	
Balance Sheets	13
Statements of Revenues, Expenditures and Changes in Fund Balance	14
Supplementary Information:	
Schedule of Expenditures – Actual and LACMTA Approved Project Budget	15
Schedule of Capital Assets	26
Measure R Local Return Fund:	
Basic Financial Statements:	
Balance Sheets	27
Statements of Revenues, Expenditures and Changes in Fund Balance	28
Supplementary Information:	
Schedule of Expenditures – Actual and LACMTA Approved Project Budget	29
Schedule of Capital Assets	31
Transportation Development Act Article 3 Fund:	
Basic Financial Statements:	
Balance Sheets	32
Statements of Revenues, Expenditures and Changes in Fund Balance	33
Supplementary Information:	
Schedule of Transportation Development Act Allocation for Specific Projects	34
Notes to Funds Financial Statements	35
Report of Independent Auditors on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	45
COMPLIANCE SECTION	
Report of Independent Auditors on Compliance	47
Compliance Matrix	49
EXIT CONFERENCE	51

FINANCIAL SECTION

Report of Independent Auditors

To the Honorable Members of the City Council of the City of Los Angeles, California and the Los Angeles County Metropolitan Transportation Authority

Report on the Financial Statements

We have audited the accompanying financial statements of the Proposition A Local Return Fund, Proposition C Local Return Fund, Measure R Local Return Fund and the Transportation Development Act Article 3 Fund (collectively, the Funds) of the City of Los Angeles, California (the City) which comprise the Funds' balance sheets as of June 30, 2015 and 2014, and the related statements of revenues, expenditures and changes in fund balance for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Proposition A Local Return Fund, the Proposition C Local Return Fund, the Measure R Local Return Fund and the Transportation Development Act Article 3 Fund of the City of Los Angeles, California, as of June 30, 2015 and 2014, and the respective changes in financial position for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 2, the financial statements present only the Proposition A Local Return Fund, the Proposition C Local Return Fund, the Measure R Local Return Fund and the Transportation Development Act Article 3 Fund of the City and do not purport to, and do not, present fairly the financial position of the City as of June 30, 2015 and 2014, and the changes in its financial position for the years then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Supplementary Information

Our audits were conducted for the purpose of forming opinions on each of the Funds' financial statements as a whole. The supplementary information identified in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplementary information identified in the table of contents is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the Funds' basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the Funds' basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the Funds' basic financial statements or to the Funds' basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to each of the Funds' basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 16, 2016 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Los Angeles, California
March 16, 2016

**City of Los Angeles
Proposition A Local Return Fund
Balance Sheets**

		June 30	
		2015	2014
ASSETS			
Cash and pooled investments	\$	240,123,349	\$ 218,655,387
Accounts receivable		628,820	328,894
Investment income receivable		524,786	509,511
Due from government agencies		31,042,597	12,997,118
Due from other funds		20,551	-
Total assets	\$	<u>272,340,103</u>	<u>\$ 232,490,910</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE			
Liabilities			
Accounts and contracts payable	\$	11,207,175	\$ 10,620,660
Accrued salaries		189,972	-
Obligations under securities lending transactions		1,630,895	316,593
Due to other funds		2,075,824	2,177,088
Other liabilities		2,938,475	2,117,121
Total liabilities		<u>18,042,341</u>	<u>15,231,462</u>
Deferred inflows of resources			
Revenue from other government agencies		<u>10,950,869</u>	<u>472,673</u>
Fund balance			
Restricted		<u>243,346,893</u>	<u>216,786,775</u>
Total fund balance		<u>243,346,893</u>	<u>216,786,775</u>
Total liabilities, deferred inflows of resources and fund balance	\$	<u>272,340,103</u>	<u>\$ 232,490,910</u>

See notes to financial statements.

City of Los Angeles
Proposition A Local Return Fund
Statements of Revenues, Expenditures and Changes in Fund Balance

	Years ended June 30	
	2015	2014
Revenues		
Proposition A	\$ 68,672,269	\$ 65,661,154
Proposition A Discretionary Incentive Grants	3,161,089	2,155,094
Investment income	2,349,384	2,426,849
Project generated revenue	14,272,748	14,450,251
Other revenues	351,045	524,593
Reimbursements	43,650,678	49,945,128
Total revenues	132,457,213	135,163,069
Expenditures		
Various projects	105,923,401	98,351,558
Total expenditures	105,923,401	98,351,558
Excess of revenues over expenditures	26,533,812	36,811,511
Other financing source		
Transfers in	26,306	48,010
	26,306	48,010
Excess of revenues over expenditures and other financing source	26,560,118	36,859,521
Fund balance at beginning of year	216,786,775	179,927,254
Fund balance at end of year	\$ 243,346,893	\$ 216,786,775

See notes to financial statements.

City of Los Angeles
Proposition A Local Return Fund
Supplementary Information
Schedule of Expenditures – Actual and LACMTA Approved Project Budget
Year ended June 30, 2015
Actual for 2014

Project Code	Project Name	2015			2014 Actual
		LACMTA Budget	Actual	Variance Positive (Negative)	
110-10	Transit Operations	\$ 95,311,423	\$ 65,779,025	\$ 29,532,398	\$ 57,129,954
110-58	Fuel Reimbursement	3,500,000	-	3,500,000	3,521,409
110-94	Commuter Trans Imp Plan (Ctip/Max)	253,000	-	253,000	-
140-04	Senior/Youth Charter Bus Program	894,330	838,437	55,893	777,804
140-57	Cityride Paratransit Program Coordinator	1,674,353	961,810	712,543	995,754
140-59	Senior City Ride Program	3,896,337	3,356,231	540,106	3,328,415
150-01	Transit Sign Production and Installation	300,000	30,433	269,567	-
170-07	Transit Stop Enhancements	723,625	-	723,625	-
170-18	Bus Stop Maintenance	146,000	140,102	5,898	204,898
170-19	Bus Stop Maintenance DASH	190,000	191,349	(1,349)	59,045
200-02	Fleet Replacement - Community Dash	49,000,000	14,863,945	34,136,055	11,255,660
200-20	Fleet Replacement - Commuter Express	5,256,754	-	5,256,754	-
210-03	Street Services/Bus Pads and Landings	2,900,000	2,501,083	398,917	2,452,131
220-05	Transit Bus Radio/Automatic Vehicle Location System	2,510,000	5,513	2,504,487	496
250-55	City Scrip Reimbursement (Taxi/Lift-Van) - (formerly 55-140)	3,500,000	829,680	2,670,320	876,781
270-04	Universal Fare System	497,416	207,023	290,393	114,018
270-82	Material and Equipment	178,508	69,919	108,589	64,662
280-01	Marketing - City Transit Programs	2,215,787	1,699,822	515,965	1,538,483
280-17	Northeast Transit Store	809,750	953,025	(143,275)	572,819
300-21	Cal State Los Angeles Transit Center	302,053	-	302,053	297,947
370-17	Transit Facility Security and Maintenance	1,541,046	976,205	564,841	937,700
400-114	Commuter Express Security Cameras	1,000,000	-	1,000,000	-
400-124	Cityride Vehicle Security Cameras	350,000	-	350,000	-
480-03	Contract Administration	96,030	3,477	92,553	39,377
480-06	Aging (Prev 06-270)	365,691	354,323	11,368	307,961
480-20	Transportation (Prev 20-270)	4,836,220	4,064,268	771,952	3,889,955
480-57	Transit Bureau Data Management System	240,000	87,400	152,600	-
480-60	Controller (Prev 60-270)	106,705	106,705	-	115,282
480-61	Council (Cla Staff) (Prev 61-270)	89,000	89,000	-	89,000
480-75	Travel and Training Recreation and Parks (Prev 75-270)	32,000	17,844	14,156	1,951
480-76	Related Costs/Transportation (Prev 76-270)	7,001,383	4,358,525	2,642,858	3,487,757
480-77	Membership and Subscription (Prev 77-270)	35,000	20,844	14,156	19,505
480-79	Transit and Taxi Operation Consultant (Prev 79-270)	500,000	317,707	182,293	-
480-82	Office Supplies	25,000	8,731	16,269	5,278
480-83	Los Angeles Street Car Project	5,000	-	5,000	-
480-90	Traffic Asset Management System	22,205	-	22,205	4,883
500-01	Business Tax Reclassification	1,225,000	243,684	981,316	3,693,323
500-05	Bus Maintenance Facility - Land Purchase	17,716,065	959,673	16,756,392	1,033,517
500-06	Bus Inspection Facility	30,000,000	322,032	29,677,968	798
500-07	Matching Funds Measure R Projects	9,240,000	-	9,240,000	-
500-08	Open Air Trolley Bus Purchase	550,000	-	550,000	-
500-09	Replacement Mechanic Vans	76,000	-	76,000	-
500-10	Contingency for Obligatory Changes	71,073	-	71,073	-
500-20	Third Party Inspections for Transit Capital	712,707	90,891	621,816	24,111
500-22	Reimbursement for MTA Bus Pass Sales	2,156,578	1,410,895	745,683	1,510,884
500-23	Inspection Travel Fleet Representative Procurement	20,000	-	20,000	-
500-24	Transportation Grant Fund Matching	2,607,667	63,800	2,543,867	-
Total expenditures		\$ 254,679,706	\$ 105,923,401	\$ 148,756,305	\$ 98,351,558

See report of independent auditors.

City of Los Angeles
Proposition A Local Return Fund
Supplementary Information
Schedule of Capital Assets
Year ended June 30, 2015

Date Acquired	Vehicle No.	Balance July 1, 2014	Additions	Deletions	Balance June 30, 2015
1/22/1992	1N9TA12A2NL013053	\$ 267,233	-	\$ (267,233)	-
1/28/2000	1N9LLAC60YC084017	236,866	-	(236,866)	-
1/28/2000	1N9LLAC62YC084021	236,866	-	(236,866)	-
2/11/2000	1N9LLAC62YC084018	236,866	-	(236,866)	-
2/11/2000	1N9LLAC64YC084019	236,866	-	(236,866)	-
7/8/2003	1N9FLABG03C084132	260,980	-	-	260,980
4/13/2006	1N9MLABG16C084054	293,575	-	-	293,575
4/13/2006	1N9MLABG36C084055	293,575	-	-	293,575
4/13/2006	1N9MLABG66C084051	293,575	-	-	293,575
4/13/2006	1N9MLABG86C084052	293,575	-	-	293,575
4/13/2006	1N9MLABGX6C084053	293,575	-	-	293,575
8/1/2006	1N9MLABG06C084109	296,229	-	-	296,229
8/1/2006	1N9MLABG06C084112	296,229	-	-	296,229
8/1/2006	1N9MLABG16C084118	293,204	-	-	293,204
8/1/2006	1N9MLABG26C084113	296,229	-	-	296,229
8/1/2006	1N9MLABG36C084119	293,204	-	-	293,204
8/1/2006	1N9MLABG46C084114	296,229	-	-	296,229
8/1/2006	1N9MLABG66C084115	296,229	-	-	296,229
8/1/2006	1N9MLABG76C084107	296,229	-	-	296,229
8/1/2006	1N9MLABG76C084110	296,229	-	-	296,229
8/1/2006	1N9MLABG86C084116	293,204	-	-	293,204
8/1/2006	1N9MLABG96C084108	296,229	-	-	296,229
8/1/2006	1N9MLABG96C084111	296,229	-	-	296,229
8/1/2006	1N9MLABGX6C084117	293,204	-	-	293,204
8/1/2006	1N9MLABGX6C084120	293,204	-	-	293,204
5/2/2007	1N9MLABG07C084192	299,050	-	-	299,050
5/2/2007	1N9MLABG27C084193	299,050	-	-	299,050
5/2/2007	1N9MLABG47C084194	299,050	-	-	299,050
5/2/2007	1N9MLABG67C084195	299,050	-	-	299,050
10/8/2008	1N9TA1DA02L013210	37,585	-	-	37,585
10/8/2008	1N9TA1DA22L013208	37,585	-	-	37,585
10/8/2008	1N9TA1DA22L013211	37,585	-	-	37,585
10/8/2008	1N9TA1DA42L013209	37,585	-	-	37,585
10/8/2008	1N9TA1DA42L013212	37,585	-	-	37,585
4/2/2009	1N9MLABP69C084250	329,600	-	-	329,600
4/14/2009	1N9MLABP09C084244	329,600	-	-	329,600
4/14/2009	1N9MLABP29C084245	329,600	-	-	329,600
4/14/2009	1N9MLABP39C084240	329,600	-	-	329,600
4/14/2009	1N9MLABP59C084241	329,600	-	-	329,600
4/14/2009	1N9MLABP79C084242	329,600	-	-	329,600
4/14/2009	1N9MLABP99C084243	329,600	-	-	329,600
4/22/2009	1N9MLABPX9C084249	329,600	-	-	329,600
4/22/2009	1N9MLABP49C084246	329,600	-	-	329,600
4/23/2009	1N9MLABP69C084247	329,600	-	-	329,600

See report of independent auditors.

City of Los Angeles
Proposition A Local Return Fund
Supplementary Information
Schedule of Capital Assets (Continued)
Year ended June 30, 2015

Date Acquired	Vehicle No.	Balance July 1, 2014	Additions	Deletions	Balance June 30, 2015
4/23/2009	1N9MLABP89C084251	\$ 329,600	\$ -	\$ -	329,600
4/24/2009	1N9MLABP89C084248	329,600	-	-	329,600
4/29/2009	1N9MLABP19C084253	329,600	-	-	329,600
4/29/2009	1N9MLABPX9C084252	329,600	-	-	329,600
5/27/2009	1N9MLABP39C084254	329,600	-	-	329,600
5/27/2009	1N9MLABP79C084256	329,600	-	-	329,600
5/28/2009	1N9MLABP59C084255	329,600	-	-	329,600
5/29/2009	1N9MLABP99C084257	329,600	-	-	329,600
5/29/2009	1N9MLABP09C084258	329,600	-	-	329,600
6/5/2009	1N9MLABP29C084259	329,600	-	-	329,600
6/5/2009	1N9MLABP09C084261	329,600	-	-	329,600
6/5/2009	1N9MLABP29C084262	329,600	-	-	329,600
6/5/2009	1N9MLABP49C084263	329,600	-	-	329,600
6/5/2009	1N9MLABP99C084260	329,600	-	-	329,600
7/29/2009	1FDFE45S09DA15645	74,513	-	-	74,513
7/29/2009	1FDFE45S09DA57023	74,513	-	-	74,513
7/29/2009	1FDFE45S19DA57029	74,513	-	-	74,513
7/29/2009	1FDFE45S29DA57024	74,513	-	-	74,513
7/29/2009	1FDFE45S49DA57025	74,513	-	-	74,513
7/29/2009	1FDFE45S59DA50956	74,513	-	-	74,513
7/29/2009	1FDFE45S69DA57026	74,513	-	-	74,513
7/29/2009	1FDFE45S79DA50957	74,513	-	-	74,513
7/29/2009	1FDFE45S79DA57021	74,513	-	-	74,513
7/29/2009	1FDFE45S89DA57027	74,513	-	-	74,513
7/29/2009	1FDFE45S89DA57030	74,513	-	-	74,513
7/29/2009	1FDFE45S99DA50958	74,513	-	-	74,513
7/29/2009	1FDFE45S99DA57022	74,513	-	-	74,513
7/29/2009	1FDFE45SX9DA57028	74,513	-	-	74,513
12/9/2010	1FDFE4FSXADA97418	75,619	-	-	75,619
12/9/2010	1FDFE4FS1ADA97419	75,619	-	-	75,619
12/9/2010	1FDFE4FS8ADA97420	75,619	-	-	75,619
12/16/2010	1FDFE4FSXADA97421	75,619	-	-	75,619
12/16/2010	1FDFE4FS1ADA97422	75,619	-	-	75,619
12/16/2010	1FDFE4FS7ADA97425	75,619	-	-	75,619
12/16/2010	1FDFE4FS9ADA97426	75,619	-	-	75,619
12/16/2010	1FDFE4FS0ADA97427	75,619	-	-	75,619
1/6/2011	1FDFE4FS2ADA97428	75,619	-	-	75,619
1/6/2011	1FDFE4FS4ADA97429	75,619	-	-	75,619
1/6/2011	1FDFE4FS0ADB00357	75,619	-	-	75,619
1/6/2011	1FDFE4FS2ADB00358	75,619	-	-	75,619
1/6/2011	1FDFE4FS4ADB00359	75,619	-	-	75,619
1/6/2011	1FDFE4FS5ADB00368	75,619	-	-	75,619
1/6/2011	1FDFE4FS7ADB00369	75,619	-	-	75,619
1/14/2011	1FDFE4FS3ADB00370	75,619	-	-	75,619

See report of independent auditors.

City of Los Angeles
Proposition A Local Return Fund
Supplementary Information
Schedule of Capital Assets (Continued)
Year ended June 30, 2015

Date Acquired	Vehicle No.	Balance July 1, 2014	Additions	Deletions	Balance June 30, 2015
1/14/2011	1FDFE4FS5ADB00371	\$ 75,619	\$ -	\$ -	75,619
1/14/2011	1FDFE4FS7ADB00372	75,619	-	-	75,619
1/14/2011	1FDFE4FS9ADB00373	75,619	-	-	75,619
1/14/2011	1FDFE4FS2ADB00375	75,619	-	-	75,619
1/14/2011	1FDFE4FS4ADB00376	75,619	-	-	75,619
1/27/2011	1FDFE4FS0ADB00374	75,619	-	-	75,619
1/27/2011	1FDFE4FS6ADB00377	75,619	-	-	75,619
1/27/2011	1FDFE4FS8ADB00378	75,619	-	-	75,619
1/27/2011	1FDFE4FSXADB00379	75,619	-	-	75,619
1/27/2011	1FDFE4FS6ADB00380	75,619	-	-	75,619
1/27/2011	1FDFE4F5EADB00381	75,619	-	-	75,619
1/27/2011	1FDFE4FSXADB00382	75,619	-	-	75,619
1/27/2011	1FDFE4FS1ADB00383	75,619	-	-	75,619
2/14/2011	4UZAACB36ACAT4677	223,716	-	-	223,716
2/14/2011	4UZAACB38ACAT4678	223,716	-	-	223,716
2/14/2011	4UZAACB3XACAT4679	223,716	-	-	223,716
10/18/2011	1M8SDMLA5CPO59860	698,413	-	-	698,413
11/23/2011	1M8SDMLA0CPO59913	698,413	-	-	698,413
11/23/2011	1M8SDMLA2CPO59914	698,413	-	-	698,413
11/23/2011	1M8SDMLA5CPO59907	698,413	-	-	698,413
11/23/2011	1M8SDMLA5CPO59910	698,413	-	-	698,413
11/23/2011	1M8SDMLA7CPO59908	698,413	-	-	698,413
11/23/2011	1M8SDMLA9CPO59909	698,413	-	-	698,413
11/28/2011	1M8SDMLA4CPO59915	698,413	-	-	698,413
11/28/2011	1M8SDMLA7CPO59911	698,413	-	-	698,413
11/29/2011	1M8SDMLA6CPO59916	698,413	-	-	698,413
11/29/2011	1M8SDMLA8CPO59917	698,413	-	-	698,413
11/29/2011	1M8SDMLA9CPO59912	698,413	-	-	698,413
11/30/2011	1M8SDMLA1CPO59919	698,413	-	-	698,413
11/30/2011	1M8SDMLA1CPO59922	698,413	-	-	698,413
11/30/2011	1M8SDMLA5CPO59924	698,413	-	-	698,413
11/30/2011	1M8SDMLAXCPO59918	698,413	-	-	698,413
12/2/2011	1M8SDMLA2CPO59895	698,413	-	-	698,413
12/4/2011	1M8SDMLA0CPO59930	698,413	-	-	698,413
12/4/2011	1M8SDMLA7CPO59925	698,413	-	-	698,413
12/4/2011	1M8SDMLA8CPO59920	698,413	-	-	698,413
12/4/2011	1M8SDMLA9CPO59926	698,413	-	-	698,413
12/6/2011	1M8SDMLA2CPO59928	698,413	-	-	698,413
12/6/2011	1M8SDMLA2CPO59931	698,413	-	-	698,413
12/6/2011	1M8SDMLA4CPO59932	698,413	-	-	698,413
12/6/2011	1M8SDMLA6CPO59933	698,413	-	-	698,413
12/6/2011	1M8SDMLA8CPO59934	698,413	-	-	698,413
12/6/2011	1M8SDMLAXCPO59921	698,413	-	-	698,413
12/6/2011	1M8SDMLAXCPO59935	698,413	-	-	698,413

See report of independent auditors.

City of Los Angeles
Proposition A Local Return Fund
Supplementary Information
Schedule of Capital Assets (Continued)
Year ended June 30, 2015

Date Acquired	Vehicle No.	Balance July 1, 2014	Additions	Deletions	Balance June 30, 2015
12/7/2011	1M8SDMLA0CP059927	\$ 698,413	\$ -	\$ -	698,413
12/12/2011	1M8SDMLA1CP059936	698,413	-	-	698,413
12/12/2011	1M8SDMLA3CP059937	698,413	-	-	698,413
12/12/2011	1M8SDMLA4CP059929	698,413	-	-	698,413
12/20/2011	1M8SDMLA0CP059944	698,413	-	-	698,413
12/20/2011	1M8SDMLA2CP059945	698,413	-	-	698,413
12/20/2011	1M8SDMLA5CP059938	698,413	-	-	698,413
12/20/2011	1M8SDMLA5CP059941	698,413	-	-	698,413
12/20/2011	1M8SDMLA5CP059941	698,413	-	-	698,413
12/20/2011	1M8SDMLA7CP059939	698,413	-	-	698,413
12/20/2011	1M8SDMLA9CP059943	698,413	-	-	698,413
12/23/2011	1M8SDMLA1CP059953	698,413	-	-	698,413
12/23/2011	1M8SDMLA4CP059946	698,413	-	-	698,413
12/23/2011	1M8SDMLA6CP059947	698,413	-	-	698,413
12/23/2011	1M8SDMLA6CP059950	698,413	-	-	698,413
12/23/2011	1M8SDMLA7CP059940	698,413	-	-	698,413
12/23/2011	1M8SDMLA7CP059956	698,413	-	-	698,413
12/23/2011	1M8SDMLA8CP059951	698,413	-	-	698,413
12/28/2011	1M8SDMLA0CP059958	698,413	-	-	698,413
12/28/2011	1M8SDMLA2CP059962	698,413	-	-	698,413
12/28/2011	1M8SDMLA3CP059954	698,413	-	-	698,413
12/28/2011	1M8SDMLA6CP059964	698,413	-	-	698,413
12/28/2011	1M8SDMLA8CP059948	698,413	-	-	698,413
12/28/2011	1M8SDMLAXCP059949	698,413	-	-	698,413
12/28/2011	1M8SDMLAXCP059966	698,413	-	-	698,413
1/2/2012	1M8SDMLA9CP059957	698,413	-	-	698,413
1/5/2012	1M8SDMLA0CP059961	698,413	-	-	698,413
1/5/2012	1M8SDMLA1CP059967	698,413	-	-	698,413
1/5/2012	1M8SDMLA1CP059970	698,413	-	-	698,413
1/5/2012	1M8SDMLA2CP059959	698,413	-	-	698,413
1/5/2012	1M8SDMLA2CP059976	698,413	-	-	698,413
1/5/2012	1M8SDMLA3CP059968	698,413	-	-	698,413
1/5/2012	1M8SDMLA4CP059963	698,413	-	-	698,413
1/5/2012	1M8SDMLA5CP059955	698,413	-	-	698,413
1/5/2012	1M8SDMLA5CP059969	698,413	-	-	698,413
1/5/2012	1M8SDMLA8CP059965	698,413	-	-	698,413
1/5/2012	1M8SDMLA9CP059960	698,413	-	-	698,413
1/5/2012	1M8SDMLA9CP059974	698,413	-	-	698,413
1/5/2012	1M8SDMLAXCP059952	698,413	-	-	698,413
1/24/2012	1M8SDMLA3CP059971	698,413	-	-	698,413
1/24/2012	1M8SDMLA4CP059977	698,413	-	-	698,413
1/24/2012	1M8SDMLA5CP059986	698,413	-	-	698,413
1/24/2012	1M8SDMLA6CP059978	698,413	-	-	698,413
1/24/2012	1M8SDMLA6CP059981	698,413	-	-	698,413

See report of independent auditors.

City of Los Angeles
Proposition A Local Return Fund
Supplementary Information
Schedule of Capital Assets (Continued)
Year ended June 30, 2015

Date Acquired	Vehicle No.	Balance July 1, 2014	Additions	Deletions	Balance June 30, 2015
1/24/2012	1M8SDMLA7CP059973	\$ 698,413	\$ -	\$ -	698,413
1/24/2012	1M8SDMLA8CP059979	698,413	-	-	698,413
1/24/2012	1M8SDMLA8CP059982	698,413	-	-	698,413
1/24/2012	1M8SDMLAXCP059983	698,413	-	-	698,413
1/25/2012	1M8SDMLA0CP059975	698,413	-	-	698,413
1/25/2012	1M8SDMLA1CP059984	698,413	-	-	698,413
1/25/2012	1M8SDMLA3CP059985	698,413	-	-	698,413
1/25/2012	1M8SDMLA4CP059980	698,413	-	-	698,413
1/25/2012	1M8SDMLA5CP059972	698,413	-	-	698,413
1/28/2012	1M8SDMLA2CP059993	698,413	-	-	698,413
1/28/2012	1M8SDMLA4CP059994	698,413	-	-	698,413
1/28/2012	1M8SDMLA6CP059995	698,413	-	-	698,413
1/28/2012	1M8SDMLA7CP059987	698,413	-	-	698,413
1/28/2012	1M8SDMLA8CP059996	698,413	-	-	698,413
1/28/2012	1M8SDMLA9CP059988	698,413	-	-	698,413
2/3/2012	1M8SDMLA1CP059998	698,413	-	-	698,413
2/3/2012	1M8SDMLA3CP059999	698,413	-	-	698,413
2/3/2012	1M8SDMLA8CP012600	698,413	-	-	698,413
2/3/2012	1M8SDMLAXCP059997	698,413	-	-	698,413
2/23/2012	1M8SDMLA1CP012602	698,413	-	-	698,413
2/23/2012	1M8SDMLA3CP012603	698,413	-	-	698,413
2/23/2012	1M8SDMLAXCP012601	698,413	-	-	698,413
3/14/2012	1M8SDMLA1BP059787	698,413	-	-	698,413
4/23/2012	1N9MNALG0CC084136	461,543	-	-	461,543
4/23/2012	1N9MNALG2CC084150	412,877	-	-	412,877
4/23/2012	1N9MNALG6CC084149	412,877	-	-	412,877
4/23/2012	1N9MNALG9CC084135	461,543	-	-	461,543
5/8/2012	1N9MNALG2CC084137	461,543	-	-	461,543
5/8/2012	1N9MNALG4CC084151	412,877	-	-	412,877
5/8/2012	1N9MNALG6CC084152	412,877	-	-	412,877
5/21/2012	1N9MNALG2CC084140	461,543	-	-	461,543
5/21/2012	1N9MNALG3CC084146	461,543	-	-	461,543
5/21/2012	1N9MNALG4CC084138	461,543	-	-	461,543
5/21/2012	1N9MNALG4CC084141	461,543	-	-	461,543
5/21/2012	1N9MNALG6CC084139	461,543	-	-	461,543
5/21/2012	1N9MNALG6CC084142	461,543	-	-	461,543
5/21/2012	1N9MNALG8CC084143	461,543	-	-	461,543
5/21/2012	1N9MNALG8CC084153	412,877	-	-	412,877
5/21/2012	1N9MNALGXCC084144	461,543	-	-	461,543
5/21/2012	1N9MNALGXCC084154	412,877	-	-	412,877
6/8/2012	1N9MNALG1CC084145	461,543	-	-	461,543
6/8/2012	1N9MNALG1CC084155	412,877	-	-	412,877
6/8/2012	1N9MNALG3CC084156	412,877	-	-	412,877
6/8/2012	1N9MNALG5CC084157	412,877	-	-	412,877

See report of independent auditors.

City of Los Angeles
Proposition A Local Return Fund
Supplementary Information
Schedule of Capital Assets (Continued)
Year ended June 30, 2015

Date Acquired	Vehicle No.	Balance July 1, 2014	Additions	Deletions	Balance June 30, 2015
6/8/2012	1N9MNALG7CC084148	\$ 461,543	\$ -	\$ -	461,543
6/25/2012	1N9AMALG5CC084147	461,543	-	-	461,543
6/25/2012	1N9MNALG0CC084163	412,877	-	-	412,877
6/25/2012	1N9MNALG2CC084164	412,877	-	-	412,877
6/25/2012	1N9MNALG5CC084160	412,877	-	-	412,877
6/25/2012	1N9MNALG7CC084158	412,877	-	-	412,877
6/25/2012	1N9MNALG9CC084159	412,877	-	-	412,877
6/25/2012	1N9MNALG9CC084162	412,877	-	-	412,877
6/27/2012	1N9MNALG4CC084165	412,877	-	-	412,877
6/27/2012	1N9MNALG7CC084161	412,877	-	-	412,877
6/6/2013	1FDFE4FS2ADB01428	74,513	-	-	74,513
6/28/2013	1N9MNALG6CC084166	412,877	-	-	412,877
6/29/2013	1N9MNALG8CC084167	412,877	-	-	412,877
6/29/2013	1N9MNALGXCC084168	412,877	-	-	412,877
6/28/2013	1N9MNALG1CC084169	412,877	-	-	412,877
6/28/2013	1N9MNALG8CC084170	412,877	-	-	412,877
6/28/2013	1N9MNALG5EC084002	416,025	-	-	416,025
6/28/2013	1N9MNALG7EC084003	416,025	-	-	416,025
6/28/2013	1N9MNALG0EC084005	416,025	-	-	416,025
6/28/2013	1N9MNALG2EC084006	416,025	-	-	416,025
6/28/2013	1N9MNALG6EC084008	416,025	-	-	416,025
7/12/2013	1N9MNALGXEC084013	416,025	-	-	416,025
7/12/2013	1N9MNALG1EC084014	416,025	-	-	416,025
7/25/2013	1N9MNALG3EC084015	416,025	-	-	416,025
7/25/2013	1N9MNALG5EC084016	416,025	-	-	416,025
7/25/2013	1N9MNALG7EC084017	416,025	-	-	416,025
7/25/2013	1N9MNALG9EC084018	416,025	-	-	416,025
7/26/2013	1N9MNALG0EC084019	416,025	-	-	416,025
7/26/2013	1N9MNALG7EC084020	416,025	-	-	416,025
7/26/2013	1N9MNALG9EC084021	416,025	-	-	416,025
8/2/2013	1N9MNALG0EC084022	416,025	-	-	416,025
8/2/2013	1N9MNALG2EC084023	416,025	-	-	416,025
8/2/2013	1N9AMALG0EC084026	464,803	-	-	464,803
8/6/2013	1N9AMALG2EC084027	464,803	-	-	464,803
8/6/2013	1N9AMALG4EC084028	464,803	-	-	464,803
8/6/2013	1N9AMALG6EC084029	464,803	-	-	464,803
8/7/2013	1N9AMALG2EC084030	464,803	-	-	464,803
8/7/2013	1N9AMALG4EC084031	464,803	-	-	464,803
8/7/2013	1N9AMALG6EC084032	464,803	-	-	464,803
7/3/2013	1N9MNALG7EC084004	416,025	-	-	416,025
7/3/2013	1N9MNALG4EC084007	416,025	-	-	416,025
7/3/2013	1N9MNALG8EC084009	416,025	-	-	416,025
7/3/2013	1N9MNALG4EC084010	416,025	-	-	416,025
7/10/2013	1N9MNALG6EC084011	416,025	-	-	416,025

See report of independent auditors.

City of Los Angeles
Proposition A Local Return Fund
Supplementary Information
Schedule of Capital Assets (Continued)
Year ended June 30, 2015

Date Acquired	Vehicle No.	Balance July 1, 2014	Additions	Deletions	Balance June 30, 2015
7/10/2013	1N9MNALG8EC084012	\$ 416,025	\$ -	\$ -	\$ 416,025
8/2/2013	1N9AMALG7EC084024	464,803	-	-	464,803
8/6/2013	1N9AMALG9EC084025	464,803	-	-	464,803
2/25/2015	15GGE2716F1092866	-	494,347	-	494,347
4/27/2015	15GGE2711F1092872	-	495,329	-	495,329
4/27/2015	15GGE2713F1092873	-	495,329	-	495,329
4/28/2015	15GGE2715F1092874	-	495,329	-	495,329
4/28/2015	15GGE2717F1092875	-	495,329	-	495,329
4/30/2015	15GGE2719F1092876	-	495,329	-	495,329
5/4/2015	15GGE2710F1092877	-	495,329	-	495,329
5/5/2015	15GGE2718F1092867	-	495,329	-	495,329
5/5/2015	15GGE271XF1092868	-	495,329	-	495,329
5/5/2015	15GGE2711F1092869	-	495,329	-	495,329
5/5/2015	15GGE2718F1092870	-	495,329	-	495,329
5/6/2015	15GGE2714F1092879	-	495,329	-	495,329
5/8/2015	15GGE2710F1092880	-	495,329	-	495,329
5/8/2015	15GGE2712F1092881	-	495,329	-	495,329
5/19/2015	15GGE271XF1092871	-	495,329	-	495,329
5/21/2015	15GGE2712F1092878	-	495,329	-	495,329
6/5/2015	15GGE2714F1092882	-	495,329	-	495,329
6/5/2015	15GGE2716F1092883	-	495,329	-	495,329
6/5/2015	15GGE271XF1092885	-	495,329	-	495,329
6/5/2015	15GGE2711F1092886	-	495,329	-	495,329
6/8/2015	15GGE2713F1092887	-	495,329	-	495,329
6/8/2015	15GGE2715F1092888	-	495,329	-	495,329
6/8/2015	15GGE2717F1092889	-	495,328	-	495,328
6/8/2015	15GGE2713F1092890	-	495,328	-	495,328
6/8/2015	15GGE2715F1092891	-	495,328	-	495,328
6/19/2015	15GGE2717F1092892	-	495,328	-	495,328
6/19/2015	15GGE2719F1092893	-	495,328	-	495,328
6/19/2015	15GGE2710F1092894	-	495,328	-	495,328
6/19/2015	15GGE2712F1092895	-	495,328	-	495,328
6/19/2015	15GGE2714F1092896	-	495,328	-	495,328
Total		\$ 115,581,902	\$ 14,858,880	\$ (1,214,699)	\$ 129,226,084

See report of independent auditors.

**City of Los Angeles
Proposition C Local Return Fund
Balance Sheets**

	June 30	
	2015	2014
ASSETS		
Cash and pooled investments	\$ 23,164,064	\$ 30,557,780
Accounts receivable	2,450,841	-
Investment income receivable	39,117	53,312
Due from government agencies	16,216,191	11,600,327
Advances to transportation grants fund	20,251,042	21,912,833
Total assets	\$ 62,121,255	\$ 64,124,252
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
Liabilities		
Accounts and contracts payable	\$ 438,508	\$ 1,618,445
Accrued salaries and benefits	1,450,442	-
Due to other funds	304,831	739,205
Obligations under securities lending transactions	157,328	44,245
Other liabilities	279,121	284,468
Total liabilities	2,630,230	2,686,363
Deferred inflows of resources		
Revenue from other government agencies	10,264,466	6,385,505
Fund balance		
Restricted	49,226,559	55,052,384
Total fund balance	49,226,559	55,052,384
Total liabilities, deferred inflows of resources and fund balance	\$ 62,121,255	\$ 64,124,252

See notes to financial statements.

City of Los Angeles
Proposition C Local Return Fund
Statements of Revenues, Expenditures and Changes in Fund Balance

	Years ended June 30	
	2015	2014
Revenues		
Proposition C	\$ 56,993,590	\$ 54,464,530
Investment income	1,011,055	2,355,001
Reimbursements	14,754,605	23,576,228
Lease and rental income	132,359	82,410
Other revenue	356	73,316
Total revenues	72,891,965	80,551,485
Expenditures		
Various projects	78,717,790	92,740,936
Total expenditures	78,717,790	92,740,936
Deficiency of revenues over expenditures	(5,825,825)	(12,189,451)
Fund balance at beginning of year	55,052,384	67,241,835
Fund balance at end of year	\$ 49,226,559	\$ 55,052,384

See notes to financial statements.

City of Los Angeles
Proposition C Local Return Fund
Supplementary Information
Schedule of Expenditures – Actual and LACMTA Approved Project Budget
Year ended June 30, 2015
Actual for 2014

Project Code	Project Name	2015			2014 Actual
		LACMTA Budget	Actual	Variance Positive (Negative)	
130-14	Los Angeles Neighborhood Initiative (LANI)	\$ 550,000	\$ 400,000	\$ 150,000	\$ 550,000
150-006	Vermont Avenue and Jefferson Blvd Transit Avenida	86,000	-	86,000	-
150-01	Transit Sign Production and Installation	400,000	-	400,000	-
150-07	Century City Urban Design and Pedestrian Connection	-	-	-	1,852
150-08	Solano Canyon-Zanja Madre-Chinatown-Broadway Bus Stop Improvements	401,000	192	400,808	93
150-09	Main Street Bus Stop and Pedestrian Improvements	39,000	621	38,379	28,018
150-10	MTA Call 2009 Western Ave Bus Stop/Pedestrian Improvement	165,000	2,978	162,022	2,951
150-11	Reseda Blvd Pedestrian Lighting	100,000	-	100,000	-
150-12	Central Avenue Streetscape Bus Shelters and Lighting	300,000	-	300,000	-
150-13	Venice Blvd Transit Priority System (TPS)	200,000	-	200,000	-
160-02	Safetee-Lu: LANI IV West Adams	700,000	-	700,000	738
160-03	Reseda Boulevard Pedestrian Lighting and New Bus Stops	193,000	-	193,000	-
170-06	Support Services	795,000	-	795,000	-
170-16	Caltrans Maintenance of Bus Stops	150,000	-	150,000	-
170-17	Olive/Pico Bus Stop Improvement	33,000	-	33,000	-
180-01	ATSAC - System Maintenance	1,292,620	977,982	314,638	1,754,820
210-02	Bridge Support	1,000,000	-	1,000,000	188,214
210-03	Street Services/Bus Pads and Landings	11,115,002	8,634,648	2,480,354	-
210-04	Overland Avenue Bridge Widening over I-10 Freeway	695,000	-	695,000	2,458
210-05	La Tijera Blvd. Bridge Widening Over 405 Freeway - Phase 1 & 2	5,731,000	-	5,731,000	-
210-07	San Fernando Valley North-South Corridors Bus Speed Improvement	50,000	-	50,000	-
210-08	Harbor Freeway Transitway Extension TSM Improvements	200,000	-	200,000	-
210-09	Highway Safety Improvement Program Citywide FY 2013 to FY 2016	100,000	-	100,000	11,497
210-10	Olympic West Pico East Environmental Impact Report	42,341	-	42,341	-
210-12	Vermont Avenue Bridge Widening Northbound Access to FYW 101	1,958,000	-	1,958,000	-
210-14	Wilshire Blvd Bus-Only Lane	200,000	-	200,000	-
210-15	WiFi on the Gold line	204,000	-	204,000	-
210-16	HSIP Traffic Signal at 11 Street and Slauson	220,000	-	220,000	3,019
210-17	HSIP Traffic Signal at Various Locations	568,165	-	568,165	47,016
210-18	HSIP Highway Safety Improvement Program	732,000	-	732,000	6,700
210-19	HSIP Traffic Signal Installation at Lankershim and Valerio	18,000	-	18,000	12,812
210-20	HSIP Signal Installation Western and 37th Place	20,000	-	20,000	14,023
210-21	HSIP Traffic Signal Installation at Dearborn and Reseda	27,000	-	27,000	13,067
210-22	HSIP Traffic Improvements at Highway Rail Grade Crossing Claybourn and Vanowen	49,000	-	49,000	828
210-23	HSIP Traffic Improvements at Highway Rail Grade Crossing Broadway/Brazil and San Fernando	347,000	-	347,000	-
210-24	HSIP I-5 and Roxford On and Off Ramps	21,000	6,075	14,925	-
210-25	HSIP Cycle 4 Gaffey at 11th St and at 15th St Signal Sync Project	100,000	2,170	97,830	37,719
210-26	HSIP Pacific Ave/Santa Cruz St; Hobart Blvd/Hollywood Blvd	41,000	8,287	32,713	35,486
210-27	DOT Labor - Transportation Systems Management	4,750,000	1,021,731	3,728,269	2,014,431
		<u>33,593,128</u>	<u>11,054,684</u>	<u>22,538,444</u>	<u>4,725,742</u>

See report of independent auditors.

**City of Los Angeles
Proposition C Local Return Fund
Supplementary Information
Schedule of Expenditures – Actual and LACMTA Approved Project Budget (Continued)
Year ended June 30, 2015
Actual for 2014**

Project Code	Project Name	2015			2014 Actual
		LACMTA Budget	Actual	Variance Positive (Negative)	
210-28	Metro Photo Enforcement Inspection and Verification Program	\$ 2,000,000	\$ -	\$ 2,000,000	-
210-29	Ciep/Pavement Marking Reinstallation	80,400	-	80,400	-
210-30	HSIP Cycle 4-Pacific Avenue and Other Projects	266,500	-	266,500	13,701
210-31	HSIP Cycle 4-48th Street Protected Turn Phasing at Signalized Intersections	487,500	-	487,500	-
210-32	HSIP Cycle 4-Anaheim Street Protected Turn Phasing at Signalized Intersections	650,000	-	650,000	-
210-33	HSIP Cycle 4-Roxford Protected Turn Phasing at Signalized Intersections	260,000	-	260,000	-
210-34	East San Fernando Valley Transit Corridor Road and Safety Improvements	260,000	-	260,000	-
210-35	First Street Viaduct and Street Widening/Historical Railing	3,050,000	-	3,050,000	-
210-36	Riverside Drive over Los Angeles River Bridge and Grade Separation	22,056,636	43,679	22,012,957	63,942
210-37	HSIP5 - West/South LA - Traffic Signal at 3rd/Carondelet	656,000	23,310	632,690	-
210-38	HSIP5 - Pacific Avenue Between Windward Ave and 18th Ave	882,000	-	882,000	-
210-39	HSIP5 - Temple Av Ped Refuge Islands, RRFB, and Speed Feedback Signs	575,000	13,389	561,611	-
210-40	HSIP5 - Left Turn Phasings at 7 Intersections and 1 Traf Sig - SF Valley	1,000,000	-	1,000,000	-
210-41	STPL - L 58 Speed Feedback Signs	194,341	1,467	192,874	103,876
210-42	Hollywood Integrated Modal Information System	1,682,000	-	1,682,000	-
210-43	MTA - I-405 Sepulveda Widening	5,865,748	-	5,865,748	-
210-44	MTA - Contingency Budget	800,000	-	800,000	-
210-45	MTA - Laurel Canyon Boulevard Bridge - 1233 Widening Project	2,500,000	-	2,500,000	3,092
210-46	Echo Park Traffic Circulation Improvements	1,567,004	-	1,567,004	-
210-48	MTA - MTA Soundwalls	200,000	-	200,000	-
210-49	HSIP 5 - New Signals at Pico/Wooster and Pico Bedford	200,000	6,918	193,082	-
210-50	HSIP 5 - West/South LA - Traffic Signal, RRFB, Bulb-outs and Raised Medians	200,000	-	200,000	39,917
210-51	HSIP 5 - LT Phasing at 7 Intersections and 1 New Traffic Signal in SFV	200,000	5,358	194,642	-
210-52	HSIP 5 - Pacific Avenue Between Windward Avenue and 18th Ave	200,000	-	200,000	-
210-53	HSIP 5 - Pedestrian Improvement along Temple Street	200,000	-	200,000	3,639
210-54	48 ST B/N Normandie Ave and City Limit of LA	750,000	-	750,000	-
210-56	HSIP 5 New Signal at Pacific and Venice	120,000	3,838	116,162	-
210-57	Highway Bridge Replacement and Rehabilitation (HBRR) Program Citywide	2,000,000	234,890	1,765,110	-
270-05	Ventura/Cahuenga Blvd Corr Specific Plan	10,000	-	10,000	2,529
270-06	Gaffey Street Conceptual Planning	250,000	-	250,000	-
270-24	Virgil Village Community Planning Project	50,000	-	50,000	-
270-82	Material and Equipment	421,958	136,066	285,892	60,999
270-93	Transportation Strategic Plan	125,000	-	125,000	-
270-94	Crenshaw Corridor Transit Linkages Plan	11,000	-	11,000	-
270-95	Wilmington Sustainable Transportation Plan - Empower Grant	283,750	-	283,750	36,453
270-96	Farmers Field and Convention Center Modernization (Transit Enhancement) Project	450,000	-	450,000	-
		<u>50,504,837</u>	<u>468,915</u>	<u>50,035,922</u>	<u>328,148</u>

See report of independent auditors.

City of Los Angeles
Proposition C Local Return Fund
Supplementary Information
Schedule of Expenditures – Actual and LACMTA Approved Project Budget (Continued)
Year ended June 30, 2015
Actual for 2014

Project Code	Project Name	2015			2014 Actual
		LACMTA Budget	Actual	Variance Positive (Negative)	
270-97	DOT Labor - Transportation Planning	\$ 3,550,000	\$ 1,708,543	\$ 1,841,457	\$ 1,882,452
270-99	Balboa Boulevard Study	71,992	3,752	68,240	208
280-02	North Hollywood Transit Business Improvement District	1,000,000	-	1,000,000	-
280-18	Angels Walk - North Hollywood	143,000	-	143,000	-
280-19	Experience LA Com Web 2.0 Interactive Transit Mapping	33,000	-	33,000	-
280-20	Angeles Walk Highland Park	783,000	-	783,000	-
280-21	Angels Walk Crenshaw	152,750	-	152,750	-
280-22	Angel's Walk - Central Avenue	857,535	-	857,535	-
300-01	Sun Valley Metrolink Station	713,000	-	713,000	-
300-09	Metro Rail Annual Work Program	20,492,512	7,367,539	13,124,973	3,284,211
300-19	Encino Park and Ride Renovation	803,361	-	803,361	-
300-23	South Bay Gateway Transit Hub	386,000	-	386,000	-
300-24	Upgrade Access Sylmar/San Fernando Metrolink Station-FHA Grant	9,000	-	9,000	-
300-25	Sunset Junction Transit Plaza	59,000	61,455	(2,455)	12,985
300-26	Glassel Park Transit Pavilion	121,000	-	121,000	-
300-27	MTA - Patsaouras Plaza Busway	110,000	-	110,000	-
300-28	MTA - Patsaouras Plaza	356,309	-	356,309	-
300-29	L A City College (LACC) Red Line Station Enhancement	294,250	-	294,250	-
310-01	Northridge Metrolink Station Parking Improvement	447,000	6,203	440,797	-
320-01	Crenshaw/LAX Light Rail Transit Corridor	2,256,000	-	2,256,000	-
320-03	Metro Express Lanes (HOT/Fast Lanes)	323,569	-	323,569	-
320-04	I-5 and 4th St. Signalization (Metro Gold Line Eastside Extension)	275,462	-	275,462	-
320-05	Lankershim Pedestrian Bridge	165,844	-	165,844	-
320-06	Lankershim-Chandler Pedestrian Tunnel	240,355	-	240,355	-
320-07	Metro Orange Line Extension	2,287,000	-	2,287,000	-
320-08	Gold Line, Blue Line, and Expo Light Rail Regional Connector	1,432,000	-	1,432,000	-
320-09	Metro Union Division	895,333	-	895,333	-
320-10	Westside Subway Extension	3,300,000	-	3,300,000	-
320-11	320-13 EXPO - Expo Light Rail Transit Phase 2 Bike Path	545,000	-	545,000	-
320-12	MTA - Exposition Light Rail Transit Phase 2	3,250,000	-	3,250,000	-
320-13	MTA - Raymer to Bernson Double Track	55,000	5,101	49,899	-
320-14	MTA - Eastside Access (Metro Gold Line Eastside Extension)	4,915,139	-	4,915,139	-
320-15	MTA - Metro Blue Line Pedestrian/Swing Gates	186,000	-	186,000	-
320-16	MTA - Division 13	611,000	-	611,000	-
320-17	MTA - Division 10	56,755	-	56,755	-
320-18	MTA - Eastside Grade Crossing Improvements	226,733	-	226,733	-
320-19	MTA - Bob Hope Airport Station AKA Bob Hope Airport -Hollywood Way Metrolink Station	47,515	-	47,515	-
320-20	MTA - Green Line LAX Extension	100,000	-	100,000	-
320-21	MTA - Green Line South Bay Extension	100,000	-	100,000	-
320-22	MTA - San Fernando Valley I-405 Corridor	100,000	-	100,000	-
370-028	Northridge Metrolink Station Parking Improvement	273,000	-	273,000	-
370-18	Railroad Crossing Program	4,823,378	130,886	4,692,492	243,086
370-22	Exposition Light Rail	100,000	-	100,000	-
370-26	Metrolink Crossing Improvement - Woodley Ave & De Soto St	200,000	-	200,000	4,395
		<u>57,147,792</u>	<u>9,283,479</u>	<u>47,864,313</u>	<u>5,427,337</u>

See report of independent auditors.

City of Los Angeles
Proposition C Local Return Fund
Supplementary Information
Schedule of Expenditures – Actual and LACMTA Approved Project Budget (Continued)
Year ended June 30, 2015
Actual for 2014

Project Code	Project Name	2015		Variance Positive (Negative)	2014 Actual
		LACMTA Budget	Actual		
370-27	Metrolink Crossing Improvement - Balboa Blvd north of Roscoe Blvd	\$ 200,000	\$ -	\$ 200,000	-
370-29	Eastside Light Rail Pedestrian Linkage	598,000	-	598,000	-
370-30	Expo Line Station Streetscape Project - East Crenshaw to Jefferson	653,000	-	653,000	-
370-31	Coldwater Canyon Road at Raymer St Grade Crossing Safety Enhancement	190,000	-	190,000	-
370-32	Metrolink Railroad Crossing Impv - Sunland Blvd and San Fernando Rd	100,000	-	100,000	-
370-33	East Los Angeles Light Rail Transit Project Closeout Project	51,316	-	51,316	-
370-34	East Los Angeles Light Rail Transit Traffic Signal Controller Cabinet & Signage Replacement	24,532	-	24,532	-
370-35	Highway Rail Grade Crossing Improvements	100,000	15,800	84,200	10,285
390-001	Valley Blvd Grade Separation Phase 1 and 2	455,000	-	455,000	-
390-02	Safetea - Lu: Lani IV - BLQ Normandie/Pico and Hoover Pico	85,000	-	85,000	-
390-03	DOT Labor - Rail Transit Enhancements	3,100,000	-	3,100,000	223,802
390-04	Blue Line Signs at 5 Intersections	100,000	-	100,000	-
390-05	Los Angeles Trade Tech Intermodal Links	1,533,000	-	1,533,000	-
390-06	MTA Blue Line "Trolley" Train Signs	234,076	-	234,076	-
400-01	118 Freeway Westbound Off Ramp at Tampa Ave	368,000	-	368,000	62,967
400-02	Burbank Blvd Widening at Hayvenhurst Ave	297,000	-	297,000	-
400-03	Burbank Blvd and Woodley Ave Intersection Improvements	140,000	-	140,000	-
400-04	HSIP2-Traffic Signals at Four Intersections (Crenshaw Bl and Jefferson Bl)	11,742	-	11,742	312
400-05	ATCS - Wilshire East	5,597,300	213,834	5,383,466	609,992
400-06	HSIP Cycle 5 - New Signals at Pico/Wooster and Pico/Bedford	462,000	-	462,000	21,604
400-100	ATSAC Foothill Corridor	2,970,000	128	2,969,872	56,223
400-101	ATSAC Coliseum / Florence	1,321,860	947	1,320,913	6,517
400-102	Overland Bridge Traffic Signal	350,000	-	350,000	-
400-103	Traffic Signal Installation Program	13,000,000	11,840,689	1,159,311	3,702,559
400-105	Roxford and Foothill Blvd - I-5 On/Off Ramp	334,000	-	334,000	21,026
400-106	ATSAC Reseda	4,203,241	-	4,203,241	80,702
400-107	ATSAC - Pacific Palisades / Canyons	1	-	1	-
400-108	ATSAC - Platt Ranch	348,922	-	348,922	13,451
400-109	HSIP - 64th St/Main St; 49th St/Avalon Bl; Cohasset St/ Tujunga Ave	500,000	128	499,872	57,683
400-110	ATSAC - Coliseum/Florence	479,039	-	479,039	6,101
400-111	Ventura/Cahuenga Traffic Signal	80,000	-	80,000	-
400-112	MTA - LADOT TPS 4 (Transit Priority System 4)	50,000	-	50,000	-
400-113	ATSAC - Canoga park	457,382	383	456,999	6,790
400-115	Traffic Signals Supplies	3,236,626	755,144	2,481,482	2,114,478
400-116	LED Replacement Modules	3,641,557	1,513,483	2,128,074	1,445,043
400-117	Traffic Signal Contract Inspections	1,000,000	-	1,000,000	-
400-118	Crosswalk Program at Various City Locations	50,000	48,870	1,130	-
400-119	Department Modification Program at Various City Locations	5,000,000	165,128	4,834,872	-
400-120	DOT Labor - Synchronized Signalization and Traffic Management	15,000,000	13,142,149	1,857,851	8,865,265
400-121	Traffic Signal Implementation for Pedestrians at Various Schools	4,000,000	1,660	3,998,340	-
400-122	Alvira and La Cienega Traffic Signal	200,000	-	200,000	-
400-123	ATSAC Fiber Repair Goldline	200,000	-	200,000	-
		<u>70,722,594</u>	<u>27,698,343</u>	<u>43,024,251</u>	<u>17,304,800</u>

See report of independent auditors.

City of Los Angeles
Proposition C Local Return Fund
Supplementary Information
Schedule of Expenditures – Actual and LACMTA Approved Project Budget (Continued)
Year ended June 30, 2015
Actual for 2014

Project Code	Project Name	2015			2014 Actual
		LACMTA Budget	Actual	Variance Positive (Negative)	
400-125	ATCS - Santa Monica Fwy Corridor Phase 1	\$ 200,000	\$ 41,676	\$ 158,324	-
400-126	ATCS - Echo Park/Silver Lake Phase 2	165,240	-	165,240	-
400-127	ATSAC - Harbor Gateway Phase 1	8,110,000	-	8,110,000	-
400-128	Transit Priority System (TPS) Program	300,000	120,414	179,586	-
400-129	ATSAC - Citywide	300,000	41,575	258,425	-
400-130	Magnolia Boulevard Widening - Cahuenga Boulevard and Vineland Avenue	3,000,000	172	2,999,828	-
400-131	Moorpark Street Widening - Woodman Avenue to Murietta Avenue	7,513,780	-	7,513,780	-
400-27B	San Gabriel Valley Regional Traffic Signal Forum	4,600,000	-	4,600,000	-
400-76	Safeteta - Lu: Traffic Signal Upgrades 101 Corridor - Van Nuys to Winnetka	69,000	-	69,000	738
400-77	ATSAC Hyde Park East	1,386,000	-	1,386,000	-
400-78	Downtown DASH A 1st/Fremont Traffic Signal	9,535	-	9,535	-
400-79	Traffic Signal - Downtown DASH A 1st St./Fremont	457,382	-	457,382	(324)
400-80	ATSAC Canoga Park	457,382	-	457,382	9,166
400-81	ATSAC San Pedro	50,000	-	50,000	6,184
400-82	ATSAC Wilmington	4,189,254	-	4,189,254	508
400-83	Smart Crosswalk - HES Broadway and 67, Vanowen and Lederer, and Hollywood and St. Andrews	30,000	-	30,000	-
400-87	ATSAC Garbor Gateway 2	7,751,564	-	7,751,564	7,449
400-89	New Traffic Signal - Roxford Street and I-5 FWY SB On and Off-Ramp	209,000	-	209,000	-
400-92	ATSAC Santa Monica FWY Phase 1	4,000,000	452,931	3,547,069	-
400-95	ATCS Citywide Los Angeles	2,627,100	330,713	2,296,387	661,922
400-96	ATCS Westwood/West LA	420,000	26,219	393,781	298,044
400-98	ATCS West Adams	495,456	134,760	360,696	177,207
400-99	ATCS Central Business District	349,065	-	349,065	-
410-01	DOT Labor - Transportation Demand Mgmt	4,250,000	48,309	4,201,691	56,626
410-02	Express Park Intelligent Parking Project	13,462,464	86,182	13,376,282	28,095
410-03	Westwood Village LA Express Park	800,000	22,972	777,028	-
420-05	Downtown Los Angeles Transit Priority System (TPS)	1,128,733	-	1,128,733	231,305
420-06	Congestion Management Program Traffic Counts	314,167	-	314,167	-
420-07	Traffic Loop Construction and Maintenance Program	1,500,000	-	1,500,000	-
430-001	El Pueblo Pedestrian Improvements	6,350,000	-	6,350,000	-
430-066	San Fernando Road Metrolink Bikepath Phase 3 Design	133,000	-	133,000	-
430-068	Exposition Blvd Row Bike Path - Westside Extension	1	-	1	-
430-073	Sepulveda Blvd Bike Lane and Intersection Improvement	382,000	-	382,000	-
430-100	SR2S10 - Bellingham Primary Center	500,000	-	500,000	-
430-101	SR2S3 - Berendo Middle School	972,400	72,837	899,563	22,531
430-102	SMART Crosswalks - Vermont Avenue and 77th Street	50,000	-	50,000	-
430-103	SR2S10 - Cabrillo Ave and Barton Hill Elementary School	500,000	-	500,000	-
430-104	SR2S10 - Charles H. Kim Elementary School, St Brendan School	500,000	-	500,000	-
430-105	SR2S10 - Frank Del Olmo ES, Virgil ES, Young Oak Kim Academy	454,300	-	454,300	-
430-106	SR2S10 - Charles Maclay MS, Pacoima charter ES, Vaughn Next Century Learning Center	500,000	-	500,000	-
430-107	SR2S10 Van Nuys Elementary School	500,000	2,067	497,933	11,735
		<u>78,986,823</u>	<u>1,380,827</u>	<u>77,605,996</u>	<u>1,511,186</u>

See report of independent auditors.

City of Los Angeles
Proposition C Local Return Fund
Supplementary Information
Schedule of Expenditures – Actual and LACMTA Approved Project Budget (Continued)
Year ended June 30, 2015
Actual for 2014

Project Code	Project Name	2015			2014 Actual
		LACMTA Budget	Actual	Variance Positive (Negative)	
430-108	SR2S10 - Panorama High School, Noble Ave ES, Vista MS, Rosa Parks ES	\$ 500,000	\$ -	\$ 500,000	-
430-109	SR2S10 - Kenter Canyon Elementary School	500,000	-	500,000	-
430-110	SR2S10 - Santa Teresita School	500,000	-	500,000	-
430-111	SR2S10 - Reseda High School	500,000	-	500,000	-
430-112	SR2S10 - 07 - LA - 2: Pacific Avenue Road Diet	495,500	6,242	489,258	17,326
430-113	School Bicycle Safety and Transit Program	600,000	-	600,000	15,010
430-114	SR2S - 3 Ped Improvements Along Menlo	25,000	-	25,000	17,814
430-115	SR2S - 6 Ascot Avenue Elementary School Ped Improvements	40,000	-	40,000	-
430-116	LANI - Koreatown	66,998	1,407	65,591	908
430-117	SR2S - Gompers Middle School	201,590	-	201,590	-
430-118	SR2S6 - Hooper Elementary School	45,000	-	45,000	-
430-119	West 3rd Pedestrian Improvements between La Cienega Bl and Fairfax Av	170,000	-	170,000	-
430-120	Hollywood Pedestrian/Transit Crossroads Phase II	619,000	-	619,000	-
430-121	LACC - Pedestrian Enhancement Project	1,631,000	-	1,631,000	-
430-122	Bikeway Bridge Over Pacoima Wash	1,600,000	-	1,600,000	-
430-123	LANI Evergreen Park Street Enhancement	1,076,023	-	1,076,023	-
430-124	LANI Westlake - McArthur Park Pedestrian	575,000	-	575,000	-
430-125	SSR2S - Nevin Elementary School Pedestrian	1,100,000	-	1,100,000	-
430-126	Exposition Blvd Bike Path Phase 2	2,000,000	108,898	1,891,102	-
430-127	Congestion Management Program (Planning Department)	314,167	62,880	251,287	251,280
430-128	HSIP4 - Central/South Bike Lanes	728,000	-	728,000	-
430-129	HSIP5 - Central/Western Bike Lanes and Road Diet	1,053,000	-	1,053,000	-
430-130	HSIP4 - Valley Bike Lanes and Road Diet	806,000	-	806,000	-
430-131	HSIP6 Olympic Blvd B/W Lorena and Soto Safety Enhancements	107,200	-	107,200	-
430-132	Centurn Urban Design and Pedestrian Connection	1,072,000	630	1,071,370	-
430-133	LANI - 6th Street Alley Transit Improvements	100,000	1,340	98,660	-
430-134	LANI - Gaffey Street	100,000	3,509	96,491	-
430-135	HSIP Citywide Traffic Signal Upgrade Program	200,000	162,052	37,948	-
430-136	Bicycle Friendly Streets	585,510	183	585,327	-
430-137	Balboa Blvd Widening at Dovonshire Street	2,000,000	-	2,000,000	-
430-608	Resurfacing Program for FY 2010-2011 B	1,252,000	-	1,252,000	-
430-67	Safetee - Lu: Riverside Drive Improvements-Los Angeles	75,000	-	75,000	-
430-68	Exposition Blvd Row Bike Path - Westside Extension	2,000,000	-	2,000,000	-
430-69	Bicycle Path Maintenance	1,103,951	77,078	1,026,873	42,471
430-70	Taylor Yard Bicycle Bridge over Los Angeles River	220,000	-	220,000	-
430-71	San Fernando Road Bike Path Phase 2	4,000,000	99,285	3,900,715	-
430-72	Bike Path Between the Sepulveda Basin and Warner Center/Canoga Park	101,000	-	101,000	5,278
430-74	Safe Routes to School Cycle 7: Speed Hump Installation	250,000	-	250,000	-
430-75	Bicycle Wayfinding Signage Program	50,000	27,743	22,257	3,065
430-76	San Fernando Road Bike Path IIIA/IIIB - Construction	1,366,000	-	1,366,000	-
430-77	LA River Bike Path 1c (Fletcher Drive to Barclay St)	123,000	-	123,000	-
430-78	Imperial Highway Bike Lanes	464,000	4,274	459,726	76,561
430-79	Manchester Ave. Bike Lane and Island Reduction	465,000	156,619	308,381	108,926
430-80	Safe Routes Vermont Ave Elementary School-SR2S Cycle 5	31,000	-	31,000	-
430-81	Safe Routes to School Cycle 7 Monroe Span	79,000	-	79,000	-
		<u>30,890,939</u>	<u>712,140</u>	<u>30,178,799</u>	<u>538,639</u>

See report of independent auditors.

City of Los Angeles
Proposition C Local Return Fund
Supplementary Information
Schedule of Expenditures – Actual and LACMTA Approved Project Budget (Continued)
Year ended June 30, 2015
Actual for 2014

Project Code	Project Name	2015			2014 Actual
		LACMTA Budget	Actual	Variance Positive (Negative)	
430-82	Safe Routes to School Cycle 7 Maclay School	\$ 42,350	\$ -	\$ 42,350	-
430-83	Smart Crosswalk - HES Broadway & 67 Vanowen & Lederer	30,000	-	30,000	-
430-84	Safe Routes to School Cycle 7 King Middle School	100,000	-	100,000	-
430-85	Safe Routes to School Cycle 7 - Speed Humps	13,000	-	13,000	-
430-86	Safe Routes to School Cycle 7 - Reed Middle School	29,450	-	29,450	825
430-87	Safe Routes to School Cycle 7 - Arminta and Strathern Elementary School	30,250	-	30,250	-
430-88	Bicycle Program	116,755	1,276	115,479	28,788
430-89	Integrated Mobility Hub	500,000	-	500,000	-
430-90	L.A. River Bikeway Network - TIGER IV Grant	13,000,000	-	13,000,000	-
430-91	HSIP Cycle 4 - 48th St Bike Lane	75,000	-	75,000	34,855
430-92	Geotech Studies - L.A. River Bikeway Network	250,000	-	250,000	-
430-93	DOT Labor - Bikeways and Ped Improvements	6,750,000	692,810	6,057,190	236,814
430-94	Safe Routes to School - Bassett Elementary School Safety Improvement Project	500,000	-	500,000	840
430-95	Federal SR2S Cycle 2-Ped and Bike Safety at Various Schools	500,000	-	500,000	347
430-96	Federal SR2S Cycle 3-Esperanza and Other Projects	686,000	16,323	669,677	13,085
430-97	State SR2S Cycle 7 Andres and Maria Cardenas Elementary School	548,000	-	548,000	-
430-98	State Safe Routes to School Cycle 6 - 1st St. ES, Braddock MS, and Bancroft MS Safety Impvmt	500,000	-	500,000	-
430-99	Federal SR2S Cycle 10 Andres and Maria Cardenas Elementary School	373,000	-	373,000	-
440-01	Street Repair Santa Fe Ave, 7th Street to Olympic Blvd	418,000	-	418,000	-
440-02	Paint and Sign Maintenance	1,639,984	21,006	1,618,978	1,538,709
440-03	Pavement Preservation Equipment	1,385,000	-	1,385,000	-
440-187	7th St.	500,000	-	500,000	-
440-188	General Services Department	2,000,000	777,805	1,222,195	979,753
440-512	Resurfacing Program for FY 2011-2012	25,636,413	-	25,636,413	16,809,348
440-668	Resurfacing Program for FY 2011-2012 "A"	28,192,000	-	28,192,000	2,117,000
440-669	Resurfacing Program for FY 2011-2012 "B"	537,000	-	537,000	-
440-670	Resurfacing Program for FY 2011-2012 "L"	8,876,000	-	8,876,000	-
440-671	Resurfacing Program for FY 2011-2012 "L"	860,000	-	860,000	-
440-672	Resurfacing Program for FY 2011-2012 "m"	475,000	-	475,000	-
440-673	DOT Labor - Street Repair and Maintenance	17,750,000	7,042,475	10,707,525	3,126,503
440-674	Resurfacing Program for FY 2012-13 "N"	28,192,000	-	28,192,000	-
440-675	Resurfacing Program for FY 2012-13 "O"	537,000	-	537,000	-
440-676	Resurfacing Program for FY 2012-13 "P"	8,878,000	-	8,878,000	-
440-677	Resurfacing Program for FY 2012-13 "Q"	860,000	-	860,000	-
440-678	Resurfacing Program for FY2012-13 "R"	322,000	-	322,000	-
440-679	Resurfacing Program for FY 2012-2013 "S"	704,000	-	704,000	-
440-680	Resurfacing Program for FY 2012-2013 "T"	538,000	-	538,000	-
440-681	Resurfacing Program for FY 2012-2013 "U"	1,723,000	-	1,723,000	-
450-02	Ciep - Western Ave. & Paseo Del Mar	1,050,000	-	1,050,000	-
450-04	Ciep - Street Lighting Projects	2,100,269	1,394,119	706,150	1,265,632
450-05	CPUC Priority List Applications	17,983	-	17,983	-
450-06	6th Street Alley Improvements Project	200,000	-	200,000	-
450-075	Chinatown Streetscape Improvements	240,000	-	240,000	-
		<u>157,675,454</u>	<u>9,945,814</u>	<u>147,729,640</u>	<u>26,152,499</u>

See report of independent auditors.

City of Los Angeles
Proposition C Local Return Fund
Supplementary Information
Schedule of Expenditures – Actual and LACMTA Approved Project Budget (Continued)
Year ended June 30, 2015
Actual for 2014

Project Code	Project Name	2015			2014 Actual
		LACMTA Budget	Actual	Variance Positive (Negative)	
450-077	Safetea - Lu: Balboa Blvd San Fernando Road Intersection Improvement	\$ 25,000	\$ -	\$ 25,000	-
450-078	Balboa Blvd and Victory Blvd Intersection Improvements	995,000	-	995,000	-
450-079	Century Blvd Median Enhancement Aviation to La Cienega	38,000	573	37,427	-
450-083	Pico Blvd Corridor Enhancement I-110 to Hoover	51,000	-	51,000	-
450-086	101 Freeway Crossing at Main, Phase 2	553,000	19,275	533,725	-
450-100	Fashion District Streetscape	66,000	-	66,000	-
450-101	Huntington Drive Transit Bump Out Between Eastern and Vanh	40,000	-	40,000	-
450-102	Vanowen Street Bridge Widening and Replacement	5,000,000	-	5,000,000	-
450-103	Winnetka Avenue Bridge Widening and Rehabilitation	4,000,000	-	4,000,000	-
450-104	Widening San Fernando Road at Balboa Road	100,000	-	100,000	-
450-105	Balboa Blvd Widening at Rinaldi St.	5,000	-	5,000	-
450-106	San Fernando Road Widening - Fletcher Drive to SR-2, Elm Street to I-5 FWY	170,000	-	170,000	3,107
450-107	Olympic Blvd & Mateo Street Goods Movement Improvements - Phase II	5,000,000	820	4,999,180	6,459
450-108	Sepulveda Blvd Widening/Priority Lane (Centinela-Lincoln)	336,000	-	336,000	-
450-110	I-10/Robertson/National Area Circulation Improvement Project	250,000	1,464	248,536	8,549
450-111	Hyperion Avenue under Waverly Drive Bridge Replacement	127,000	1,432	125,568	580
450-112	North Spring Street Bridge Widening and Rehabilitation	2,000,000	-	2,000,000	-
450-113	Riverside Drive Viaduct Widening and Replacement	1,763,517	16,852	1,746,665	-
450-114	Sepulveda Blvd Tunnel Under Mulholland	22,000	-	22,000	-
450-115	Washington Blvd. Transit Enhancement	367,000	-	367,000	-
450-116	Victory Blvd. widening Topanga Canyon to De Soto	150,000	61,629	88,371	143,647
450-117	North Venice Blvd Widening at La Cienega Blvd	370,000	-	370,000	-
450-118	Sepulveda Blvd. at Burbank Blvd. Intersection Widening/Improvement Project	75,000	-	75,000	-
450-119	HSIP Devonshire Street Sidewalk Improvements - Topanga Cyn Boulevard to Hanna Avenue	43,000	-	43,000	-
450-120	HSIP Oro Vista Sidewalk Improvements from Foothill Boulevard to Hillrose Street	65,000	-	65,000	-
450-121	HSIP Anaheim Street Guardrail Improvements between Vermont Ave and Figueroa Place	30,000	-	30,000	-
450-122	Wilshire Bus Rapid Transit Project - Curb Lane Recon & Selective Street Widening	19,571,800	1,002,113	18,569,687	643,197
450-124	East San Fernando Valley North/South Bus Rapidways	79,937	-	79,937	-
450-125	Van Nuys Boulevard Rapidway	900,000	-	900,000	-
450-126	West Santa Ana Branch	100,000	-	100,000	-
450-127	East Hollywood Vermont Medians Call for Projects	201,590	7,894	193,696	10,238
450-128	Barham/Cahuenga Corridor Transportation Improvements Phase 2	917,000	-	917,000	-
450-129	Burbank Boulevard Widening - Lankershim Boulevard to Cleon Avenue	5,395,762	-	5,395,762	-
450-130	Magnolia Boulevard Widening - Cahuenga Boulevard and Vineland Avenue	1,411,000	-	1,411,000	-
		<u>50,218,606</u>	<u>1,112,052</u>	<u>49,106,554</u>	<u>815,777</u>

See report of independent auditors.

**City of Los Angeles
Proposition C Local Return Fund
Supplementary Information
Schedule of Expenditures – Actual and LACMTA Approved Project Budget (Continued)
Year ended June 30, 2015
Actual for 2014**

Project Code	Project Name	2015		Variance Positive (Negative)	2014 Actual
		LACMTA Budget	Actual		
450-131	Moorpark Street Widening - Woodman Avenue to Murietta Avenue	\$ 2,258,000	\$ -	\$ 2,258,000	-
450-132	Sepulveda Boulevard at Burbank Boulevard Intersection Improvements	991,000	-	991,000	-
450-133	Valley Boulevard Grade Separation Near Eastern Avenue	1	-	1	-
450-134	DOT Labor - Street Improvement Projects	19,650,000	3,834,127	15,815,873	3,579,543
450-135	Alameda Street/North Spring Street Arterial Redesign Phase V	2,000,000	3,115	1,996,885	-
450-136	Arbor Vitae Street Widening - La Cienega Blvd to Airport Boulevard	2,491,428	-	2,491,428	-
450-137	Balboa Blvd. Widening at Devonshire St.	1,900,000	-	1,900,000	-
450-138	Department of Public Works - Contract Administration, etc.	3,235,983	-	3,235,983	-
450-139	Exposition Park Traffic Circulation Improvements	1,567,004	-	1,567,004	8,913
450-140	LANI (Los Angeles Neighborhood Initiative) - Byzantine Latino Quarter (BLQ)	134,996	802	134,194	1,476
450-141	LANI (Los Angeles Neighborhood Initiative) - Byzantine Latino Quarter (BLQ)	1	-	1	-
450-142	Los Angeles Neighborhood Initiative (LANI) - Highland Park Ped Improvement Project	12,500	-	12,500	6,884
450-143	SR2S 6 Hopper Elementary School	45,000	-	45,000	-
450-144	Linking South LA to Downtown Figueroa Corridor	30,000,000	-	30,000,000	-
450-145	City/County Traffic Mgt. Integration Proj.	1,380,339	51,823	1,328,516	962
450-146	San Fernando Mission Bl Widening Btw Sepulveda Blvd and Golden State Fwy	2,227,360	-	2,227,360	-
450-147	Barham/Cahuenga Corridor Transportation Phase IV	3,328,108	-	3,328,108	15,803
450-148	CR - Washington Bl Transit Enhancements	1,671,000	-	1,671,000	-
450-149	CRA/LA - Hollywood Integrated Modal Information System	1,682,000	-	1,682,000	-
450-150	CRA/LA - Figueroa Corridor Infill Infrastructure Project	30,000,000	-	30,000,000	61,669
450-151	CRA/LA - Menlo Avenue/Martin Luther King Vermont Expo Station Pedestrian Improvements	30,000,000	2,614	29,997,386	-
450-152	CRA/LA - Washington Boulevard Transit Enhancements	335,000	-	335,000	-
450-153	CRA/LA - Hollywood Pedestrian Transit Crossroads Phase 2	860,000	-	860,000	-
450-154	SAFETEA - LU Roscoe/Lindley Street Lighting Improvement along Roscoe Blvd	500,000	-	500,000	654
450-155	Devonshire Street and Woodley Avenue, Lighting NV San Fernando Valley	900,000	-	900,000	-
450-156	De Soto: SR 118 to Devonshire Street Widening	11,535,737	36,581	11,499,156	-
450-157	My Figueroa AKA Figueroa Corridor Streetscape	20,000,000	39,688	19,960,312	-
450-158	Bureau of Engineering Street Program Projects	1,523,876	-	1,523,876	-
450-70	First Street approach widening & historical rail replacement	7,783,000	-	7,783,000	-
450-74	Vermont Avenue and Jefferson Blvd Transit Avenida	4,000	-	4,000	-
450-77	Safetea - Lu: Balboa Blvd San Fernando Road Intersection Improvement	45,000	2,324	42,676	206
450-80	Broadway/Figueroa Transit Corridor Enhancement	19,000	-	19,000	1,215
450-81	Barham/Cahuenga Corridor Transportation Improvements Phase 2	150,000	-	150,000	-
450-84	Sherman Way Median Island Installation - De Soto to Topanga Cyn	4,000	-	4,000	-
450-87	Highland Avenue Widening at Franklin Avenue	250,000	-	250,000	239
		<u>178,484,333</u>	<u>3,971,074</u>	<u>174,513,259</u>	<u>3,677,564</u>

See report of independent auditors.

City of Los Angeles
Proposition C Local Return Fund
Supplementary Information
Schedule of Expenditures – Actual and LACMTA Approved Project Budget (Continued)
Year ended June 30, 2015
Actual for 2014

Project Code	Project Name	2015			2014 Actual
		LACMTA Budget	Actual	Variance Positive (Negative)	
450-89	Magnolia Blvd Widening Cahuenga Blvd to Vineland Avenue	\$ 100,000	\$ -	\$ 100,000	18,858
450-90	Moorpark Avenue Widening Woodman Avenue to Murietta Avenue	75,000	8,069	66,931	-
450-94	Safetee - Lu: Northeast San Fernando Valley Roadway Lighting	80,000	-	80,000	-
450-95	Safetee - Lu: Northwest San Fernando Valley Roadway Lighting	611,000	-	611,000	-
450-96	Safetee - Lu: Southwest San Fernando Valley Roadway Lighting	460,000	-	460,000	-
450-97	Safetee - Lu: Elysian Valley Neighborhood Traffic Safety Enhancement	200,000	-	200,000	-
450-98	Safetee - Lu: San Fernando Rd North Widening: Astoria St to Sayere St	145,000	-	145,000	-
450-99	Safetee - Lu: LA River Bicycle and Pedestrian Path- Sepulveda Bl and Kester	46,000	-	46,000	-
460-008	San Fernando Road Widening Avenue 26/Union Pacific Drive	428,000	-	428,000	-
460-009	Sawtelle Blvd Widening at Venice Blvd	353,000	-	353,000	-
460-010	Skirball Center Drive Widening I-405 to Mulholland Ave	698,000	-	698,000	-
460-011	Sun Valley - Sunland Blvd Widening Between San Fernando and Strathern	80,000	-	80,000	-
460-012	Safetee - Lu: Bundy Drive Widening - Wilshire Blvd to Santa Monica	150,000	-	150,000	-
460-04	Soto St Bridge over Mission Rd & Huntington	660,000	95,626	564,374	25,415
460-05	Tampa Avenue Bridge Replacement and Widening	666,000	-	666,000	-
460-13	Safetee - Lu: Widen Haskell Avenue: Chase Street to Roscoe Blvd	33,000	-	33,000	-
460-15	Cesar Chavez Ave/Lorena Ave/Indiana St Intersection	443,000	26,323	416,677	36,744
460-16	Anaheim St Widening Farragut Ave to Dominguez Channel	112,000	-	112,000	-
460-17	Burbank Blvd Widening Lankershim Blvd to Cleon Avenue	300,000	213,377	86,623	5,799
460-18	Cahuenga Blvd Widening - Riverside (Magnolia) Drive to Lankershim	446,000	-	446,000	-
460-19	Tampa Avenue Bridge Replacement and Widening	133,000	-	133,000	-
460-20	Balboa Blvd and Knollwood Shopping Center	350,000	207,510	142,490	133,712
460-21	Burbank Blvd Widening at Hayvenhurst Avenue	11,000	-	11,000	-
460-22	North Venice Blvd. Widening at LA Cienega Blvd	54,000	-	54,000	-
460-23	Lincoln Blvd widening at Venice Blvd.	62,000	-	62,000	-
460-26	Foothill Boulevard and Sierra Highway Intersection Improvement Project	1	-	1	-
460-27	Protected Left Turn Phasing Upgrade at 9 Locations	87,700	47,436	40,264	-
460-28	DOT Labor - Street Transportation System Mgmt Projects	5,500,000	375,627	5,124,373	1,418,379
460-29	HSIP - 64th St/Main St; 49th St/Avalon Bl; Cohasset St/Tujunga Ave	80,400	-	80,400	-
480-01	City Administrative Officer	57,940	57,940	-	56,924
480-02	ITA	1	-	1	-
480-03	Contract Administration	949,000	779	948,221	2,455,098
480-04	Engineering	3,000,000	1,733,570	1,266,430	3,304,894
		<u>16,371,042</u>	<u>2,766,257</u>	<u>13,604,785</u>	<u>7,455,823</u>

See report of independent auditors.

City of Los Angeles
Proposition C Local Return Fund
Supplementary Information
Schedule of Expenditures – Actual and LACMTA Approved Project Budget (Continued)
Year ended June 30, 2015
Actual for 2014

Project Code	Project Name	2015			2014 Actual
		LACMTA Budget	Actual	Variance Positive (Negative)	
480-05	Street Lighting	\$ 600,000	\$ -	\$ 600,000	\$ 30,030
480-14C	Proposition C Project Planning and Coordination	1,480,000	-	1,480,000	-
480-20	Transportation (Prev 20-270)	19,239,207	5,301,898	13,937,309	5,605,465
480-65	City Attorney (Prev 65-270)	190,259	160,564	29,695	151,673
480-68	Mayor (Prev 68-270)	157,000	-	157,000	157,000
480-69	Board of Public Works	139,011	119,852	19,159	118,697
480-70	Planning	599,926	-	599,926	-
480-71	General City Purposes	60,000	30,000	30,000	30,000
480-72	Engineering Special Services	90,000	45,000	45,000	90,000
480-75	Travel and Training Recreation and Parks (Prev 75-270)	60,000	10,391	49,609	8,346
480-76	Related Costs/Transportation (Prev 76-270)	12,826,138	-	12,826,138	18,379,693
480-78	Financial Consultant (Prev 78-270)	150,000	-	150,000	-
480-80	Transit Vehicle Maintenance Support	36,628	28,438	8,190	-
480-81	Traffic Signal Supplies	1	-	1	-
480-82	Office Supplies	60,000	(385)	60,385	36,586
480-90	Traffic Signal Supplies	869,000	226,518	642,482	(132,291)
480-91	Accounting Integrated Reporting System	50,000	-	50,000	-
480-92	Contractual Services Support	100,000	35	99,965	570
480-93	Technology and Communication	200,000	-	200,000	-
480-94	Performance Mgmt System - Prof Services	1	-	1	-
500-03	School Bike And Transit Education	553,533	249,500	304,033	282,169
500-04	Trustee - Bond Issues	336,000	-	336,000	-
500-050	Colfax Avenue Bridge Replacement near Ventura Blvd	20,000	-	20,000	-
500-24	Transportation Grant Fund Matching	16,031,757	3,908,567	12,123,190	-
500-43	Northeast Los Angeles Community Linkages Phase III	36,000	-	36,000	-
500-45	East Downtown Truck Access Improvement	2,024,000	-	2,024,000	-
500-47	Safetea-Lu: Hansen Dam Recreational Area Access Improvements	50,000	-	50,000	-
500-48	CIEP - Vermont/Pacific Coast Highway Storm Drain Improvement Project	1,501	-	1,501	-
500-49	Downtown LA Alternative Green Transit Modes Trial Program	205,000	-	205,000	-
500-50	Cesar Chavez Transit Corridor (110 FWY to Alameda)	658,000	-	658,000	-
500-51	Anaheim Street W of McFarland Avenue at the RR Grade Crossing	432,000	-	188,173	-
500-52	Project Management Initiative	700,000	243,827	700,000	45,483
500-53	E2020 Document Control Software for Consultant and Contractor Submittals	70,000	-	70,000	-
Total expenditures		\$ 782,620,510	\$ 78,717,790	\$ 703,902,720	\$ 92,740,936

See report of independent auditors.

City of Los Angeles
Proposition C Local Return Fund
Supplementary Information
Schedule of Capital Assets
Year ended June 30, 2015

Date Acquired	Vehicle No.	Balance July 1, 2014	Additions	Deletions	Balance June 30, 2015
12/18/1999	1N9LLAC68YC084038	\$ 236,886	-	\$ (236,886)	-
12/18/1999	1N9LLAC69YC084033	236,886	-	-	236,886
1/1/2002	1N9FLABG12C084221	247,200	-	-	247,200
1/1/2002	1N9LLABG02C084083	247,200	-	(247,200)	-
1/1/2002	1N9LLABG02C084097	247,200	-	-	247,200
1/1/2002	1N9LLABG02C084102	247,200	-	(247,200)	-
1/1/2002	1N9LLABG02C084116	247,200	-	(247,200)	-
1/1/2002	1N9LLABG12C084089	247,200	-	-	247,200
1/1/2002	1N9LLABG12C084092	247,200	-	(247,200)	-
1/1/2002	1N9LLABG12C084108	247,200	-	-	247,200
1/1/2002	1N9LLABG12C084111	247,200	-	(247,200)	-
1/1/2002	1N9LLABG22C084084	247,200	-	(247,200)	-
1/1/2002	1N9LLABG22C084098	247,200	-	-	247,200
1/1/2002	1N9LLABG22C084103	247,200	-	(247,200)	-
1/1/2002	1N9LLABG32C084093	247,200	-	(247,200)	-
1/1/2002	1N9LLABG32C084109	247,200	-	-	247,200
1/1/2002	1N9LLABG32C084112	247,200	-	-	247,200
1/1/2002	1N9LLABG42C084085	247,200	-	(247,200)	-
1/1/2002	1N9LLABG42C084099	247,200	-	-	247,200
1/1/2002	1N9LLABG42C084104	247,200	-	(247,200)	-
1/1/2002	1N9LLABG52C084080	247,200	-	(247,200)	-
1/1/2002	1N9LLABG52C084094	247,200	-	-	247,200
1/1/2002	1N9LLABG52C084113	247,200	-	(247,200)	-
1/1/2002	1N9LLABG62C084086	247,200	-	(247,200)	-
1/1/2002	1N9LLABG62C084105	247,200	-	-	247,200
1/1/2002	1N9LLABG72C084078	247,200	-	(247,200)	-
1/1/2002	1N9LLABG72C084081	247,200	-	(247,200)	-
1/1/2002	1N9LLABG72C084095	247,200	-	-	247,200
1/1/2002	1N9LLABG72C084100	247,200	-	-	247,200
1/1/2002	1N9LLABG72C084114	247,200	-	(247,200)	-
1/1/2002	1N9LLABG82C084087	247,200	-	-	247,200
1/1/2002	1N9LLABG82C084090	247,200	-	(247,200)	-
1/1/2002	1N9LLABG82C084106	247,200	-	-	247,200
1/1/2002	1N9LLABG92C084079	247,200	-	-	247,200
1/1/2002	1N9LLABG92C084082	247,200	-	-	247,200
1/1/2002	1N9LLABG92C084096	247,200	-	-	247,200
1/1/2002	1N9LLABG92C084101	247,200	-	-	247,200
1/1/2002	1N9LLABG92C084115	247,200	-	(247,200)	-
1/1/2002	1N9LLABGX2C084088	247,200	-	(247,200)	-
1/1/2002	1N9LLABGX2C084091	247,200	-	-	247,200
1/1/2002	1N9LLABGX2C084107	247,200	-	(247,200)	-
1/1/2002	1N9LLABGX2C084110	247,200	-	-	247,200
3/25/2003	1N9FLABG03C084034	269,475	-	(269,475)	-
3/25/2003	1N9FLABG23C084035	269,475	-	(269,475)	-
5/2/2007	1N9MLABG97C084191	299,050	-	-	299,050
Total		\$ 11,199,772	\$ -	\$ (5,719,836)	\$ 5,479,936

See report of independent auditors.

**City of Los Angeles
Measure R Local Return Fund
Balance Sheets**

		June 30	
		2015	2014
ASSETS			
Cash and pooled investments	\$	59,793,845	\$ 47,409,972
Investment income receivable		112,881	110,242
Receivables from LACMTA		11,137,221	6,645,050
Advances to transportation grants fund		12,034,633	18,980,249
Total assets	\$	83,078,580	\$ 73,145,513
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE			
Liabilities			
Accounts and contracts payable	\$	1,366,451	\$ 1,037,796
Due to General Fund		8,209,436	-
Obligations under securities lending transactions		695,110	68,645
Other liabilities		435,933	456,974
Total liabilities		10,706,930	1,563,415
Deferred inflows of resources			
Revenue from other government agencies		4,145,923	-
Fund balance			
Restricted		68,225,727	71,582,098
Total fund balance		68,225,727	71,582,098
Total liabilities, deferred inflows of resources and fund balance	\$	83,078,580	\$ 73,145,513

See notes to financial statements.

City of Los Angeles
Measure R Local Return Fund

Statements of Revenues, Expenditures and Changes in Fund Balance

	Years ended June 30	
	2015	2014
Revenues		
Measure R	\$ 42,786,998	\$ 40,665,196
Investment income	542,075	709,210
Proposition 1B grant	409,144	5,406,290
Other grants	315,780	228,810
Reimbursement - Metro Rail Project	486,115	-
Total revenues	44,540,112	47,009,506
Expenditures		
Various projects	48,041,533	68,098,224
Total expenditures	48,041,533	68,098,224
Deficiency of revenues over expenditures	(3,501,421)	(21,088,718)
Other financing source		
Transfers in - AB 1290 Funds	145,050	1,000,000
Deficiency of revenues over expenditures and other financing source	(3,356,371)	(20,088,718)
Fund balance at beginning of year	71,582,098	91,670,816
Fund balance at end of year	\$ 68,225,727	\$ 71,582,098

See notes to financial statements.

City of Los Angeles
Measure R Local Return Fund
Supplementary Information
Schedule of Expenditures – Actual and LACMTA Approved Project Budget
Year ended June 30, 2015
Actual for 2014

Project Code	Project Name	2015		Variance Positive (Negative)	2014 Actual
		LACMTA Budget	Actual		
01-001	Annual Sign Replacement Program	\$ 675,050	\$ -	\$ 675,050	\$ -
01-002	Transportation Contingency	559,003	551,787	7,216	-
01-003	Transportation	2,935,015	2,924,896	10,119	2,753,758
01-004	San Fernando Mission Road Widening	-	-	-	77,708
01-005	Wilshire Blvd Mixed Flow Lane	2,000,000	-	2,000,000	-
01-006	Transportation Grant Fund Work Program	241,000	273,532	(32,532)	209,171
01-007	Matching Funds - Measure R Projects	-	-	-	15,300,550
01-008	SAFETEA - LU Program Shortfall	1,290,000	-	1,290,000	-
01-009	Bridge Program	3,327,911	883,809	2,444,102	518,383
01-010	Street Services	24,313,307	29,122,829	(4,809,522)	26,126,906
01-011	General Services	2,297,171	1,824,049	473,122	2,158,356
01-012	Engineering	250,000	-	250,000	466,333
01-013	Matching Funds - Measure R Projects LRTP/30-10	3,898,070	(17,635)	3,915,705	4,837,520
01-015	Colorado Blvd. Near Figueroa Street Sinkhole	140,344	(2,688)	143,032	291,656
01-017	2nd Street Retaining Wall (420 W 2nd)	383,316	237,818	145,498	52,128
01-020	Bulwer Dr Bulkhead Replacement	500,000	-	500,000	-
01-021	Hill Oak Drive Bulkhead (5716 Hill Oak)	60,058	440	59,618	219,691
01-022	Jennings Dr Bulkhead (4111 Jennings)	300,000	-	300,000	-
01-023	Lake Shore Av Bulkhead (between Berkeley Ave and Gafton St)	59,150	1,500	57,650	297,600
01-025	Montecito Retaining Wall Replacement Ph 4 (1039 Montecito)	383,609	7,533	376,076	199,833
01-028	Median Island Maintenance	2,336,062	1,330,049	1,006,013	962,212
01-029	Berm Repair and Replacement Program	431,600	113,907	317,693	-
01-030	Sherman Way Tunnel under Van Nuys Airport	3,425,000	-	3,425,000	-
01-032	Wilshire Resurfacing San Vicente to Western	1,450,000	-	1,450,000	49,983
01-033	SFV - EDA Sun Valley Economic Development	1,421,760	491,036	930,724	-
01-034	Contingency for Obligatory Changes	48,886	-	48,886	-
01-035	District Office Support	466,667	-	466,667	-
01-036	Paint and Sign Maintenance	1,000,000	950,907	49,093	-
01-037	Mayor	100,000	100,000	-	-
01-038	Sewer Capital	41,667	41,667	-	-
02-001	ATSAC Project Front Funding	* 5,955,183	-	5,955,183	794,604
02-002	ATSAC Harbor Gateway Phase 2	* 643,645	-	643,645	-
02-003	ARRA Transit Priority System	94,418	(602)	95,020	485,959
02-004	Traffic Signal at Lincoln/Palm	150,000	-	150,000	-
02-005	Roxford Street and Foothill Blvd on/off Ramp	40,000	73,429	(33,429)	-
02-007	Signal Improvement	6,000,000	497,441	5,502,559	-
03-002	Bicycle Plan/Program Projects	3,346,550	1,187,788	2,158,762	1,995,001
03-004	Implementation of Bicycle and Pedestrian Projects	31,480	-	31,480	39,405
03-005	Transit Stop Enhancements	753,625	-	753,625	-

* Partly funded by Proposition 1B grant.

See report of independent auditors.

City of Los Angeles
Measure R Local Return Fund
Supplementary Information
Schedule of Expenditures – Actual and LACMTA Approved Project Budget
Year ended June 30, 2015
Actual for 2014

Project Code	Project Name	2015			2014 Actual
		LACMTA Budget	Actual	Variance Positive (Negative)	
03-007	Bicycle Parking/Racks	\$ 168,687	\$ -	\$ 168,687	\$ 72,634
03-009	Stamped Crosswalks (South LA)	774,400	-	774,400	-
03-010	Pedestrian Safety Devices/Plan/Programs	5,355,279	621,761	4,733,518	1,626,154
03-012	Bicycle Friendly Streets	29,283	-	29,283	8,080
03-013	Sharrows Pavement Markings	25,359	-	25,359	-
03-014	Street Lighting	1,763,941	475,852	1,288,089	-
03-015	Broadway Streetscape Project	1,290,983	304,665	986,318	979,469
03-016	Bus Stop Security Lighting Unit 18	-	-	-	190,127
03-016	Bus Stop Security Lighting Unit 19	486,000	83,539	402,461	-
03-017	East Rose Hill@Galena Stairway	420,000	-	420,000	-
03-017	Stairway and Walkway Lighting Unit 7	250,000	-	250,000	-
03-018	Active Transportation	506,667	-	506,667	-
03-018	Bus Stop Security Lighting-SLA	898,311	124,295	774,016	-
03-019	Exposition Bikeway	380,000	-	380,000	-
03-020	Bus Stop Security Lighting Unit 18	255,000	-	255,000	-
04-001	Downtown LA Street Car Project	2,000,000	568,763	1,431,237	-
04-002	Railroad Grade Panel-ARRA	175,000	-	175,000	-
05-004	National/Palms Station Area	400,000	-	400,000	-
05-005	5th/Flower Transition to 2nd/Hope Station Area	400,000	-	400,000	-
05-006	Crenshaw/Slauson Station Area	400,000	-	400,000	-
05-007	Westwood/Exposition Station Area	400,000	-	400,000	-
05-009	Wilshire Bus Rapid Transit	3,000,000	-	3,000,000	-
07-001	Regional Transit Consulting Services	458,520	-	458,520	-
07-002	Transportation Element Plan Update	311,620	-	311,620	2,456
07-003	Safe Routes to School Study	1,161,072	171,130	989,942	462,906
07-005	Planning	555,794	10,589	545,205	372,976
07-006	Strategic Plan Study	50,000	530	49,470	-
07-007	Advance Planning	300,000	88,644	211,356	-
08-002	DOT Related Costs	9,574,754	4,932,320	4,642,434	6,546,665
08-003	Debt Service Administration	5,950	-	5,950	-
08-004	Grant Reimbursement to General Fund	65,953	65,953	-	-
Total expenditures		\$ 103,212,120	\$ 48,041,533	\$ 55,170,587	\$ 68,098,224

See report of independent auditors.

**City of Los Angeles
Measure R Local Return Fund
Schedule of Capital Assets**

<u>Date Acquired</u>	<u>Description</u>	<u>Balance July 1, 2014</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2015</u>
None		\$ -	\$ -	\$ -	\$ -
	Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See report of independent auditors.

City of Los Angeles
Transportation Development Act Article 3 Fund
Balance Sheets
Pursuant to Public Utilities Code Section 99234

		June 30	
		2015	2014
ASSETS			
Cash and pooled investments	\$	4,106,361	\$ 4,647,449
Accounts receivable		91,862	91,862
Investment income receivable		5,271	12,669
Due from LACMTA		520,812	66,667
Total assets	\$	4,724,306	\$ 4,818,647
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE			
Liabilities			
Accounts and contracts payable	\$	560,970	\$ 165,417
Due to General Fund		30,463	-
Obligations under securities lending transactions		27,890	6,729
Other liabilities		48,984	45,825
Total liabilities		668,307	217,971
Deferred inflows of resources			
Revenue from other government agencies		612,674	91,862
Fund balance			
Restricted		3,443,325	4,508,814
Total fund balance		3,443,325	4,508,814
Total liabilities, deferred inflows of resources and fund balance	\$	4,724,306	\$ 4,818,647

See notes to financial statements.

City of Los Angeles
Transportation Development Act Article 3 Fund
Statements of Revenues, Expenditures and Changes in Fund Balance
Pursuant to Public Utilities Code Section 99234

	Years ended June 30	
	2015	2014
Revenues		
Intergovernmental Allocations:		
Article 3	\$ 1,997,699	\$ 2,779,333
Investment income	39,173	53,472
Total revenues	2,036,872	2,832,805
Expenditures		
Construction/Maintenance	3,102,361	1,921,108
Total expenditures	3,102,361	1,921,108
Excess (deficiency) of revenues over expenditures	(1,065,489)	911,697
Fund balance at beginning of year	4,508,814	3,597,117
Fund balance at end of year	\$ 3,443,325	\$ 4,508,814

See notes to financial statements.

City of Los Angeles
Transportation Development Act Article 3 Fund
Supplementary Information
Schedule of Transportation Development Act Allocation for Specific Projects
Pursuant to Public Utilities Code Section 99234
Year ended June 30, 2015

Project Description	Program Year	Totals to Date		Unexpended Allocations	Project Status
		Allocations	Expenditures		
Local Allocations:					
Class 1 Bikeways/Bike Paths	2015	\$ 294,000	\$ 1,201,635	\$ (907,635)	Ongoing
Class 2 Bikeways/Bike Paths	2015	700,000	752,579	(52,579)	Ongoing
Other Projects (e.g. Pedestrian etc.)	2015	503,699	566,533	(62,834)	Ongoing
CicLAvia	2015	500,000	581,614	(81,614)	Ongoing
	Totals	<u>\$ 1,997,699</u>	<u>\$ 3,102,361</u>	<u>(1,104,662)</u>	
Unexpended interest accumulated to date				39,173	
Fund balance at beginning of year				<u>4,508,814</u>	
Fund balance at end of year				<u>\$ 3,443,325</u>	*

* The City encumbered \$2,543,645 of the fund balance as of June 30, 2015. The fund balance that were neither spent nor encumbered as of June 30, 2015 was \$899,680. See Compliance Matrix.

See report of independent auditors.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Fund Accounting

The operations of the Proposition A Local Return Fund (PALRF), Proposition C Local Return Fund (PCLRF), Measure R Local Return Fund (MRLRF) and Transportation Development Act Article 3 Fund (TDAA3F) (collectively, the Funds) are accounted for in separate sets of self-balancing accounts that comprise their assets, liabilities, fund balance, revenues and expenditures.

PALRF and PCLRF represent 25% and 20%, respectively, of the ½ cent Proposition A and ½ cent Proposition C sales taxes which are distributed to the jurisdictions within Los Angeles County based on population and must be used exclusively for transportation related programs and projects.

MRLRF is derived from 15% of a county-wide ½ cent sales tax which is distributed to the jurisdictions within Los Angeles County based on a per capita basis and must be used exclusively for transportation purposes.

TDAA3F is pooled with other City monies in the Special Revenue Fund. The Special Revenue Fund accounts for the City's share of the Transportation Development Act Article 3 allocations which are legally restricted for specific purposes.

Basis of Accounting

PALRF, PCLRF, MRLRF and TDAA3F are accounted for using the modified accrual basis of accounting whereby revenues are recognized when they become both measurable and available to finance expenditures of the current period and expenditures are generally recognized when the related fund liabilities are incurred.

Budgets and Budgetary Accounting

The budgeted amounts presented in this report for comparison to the actual amounts are presented in accordance with accounting principles generally accepted in the United States of America.

Unrealized Gain (Loss) on Investments

In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and External Investment Pools*, local governments are required to use fair value (instead of amortized costs) for financial reporting purposes. As a result of such implementation, the City recognizes the unrealized gain (loss) investments.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Deferred Outflows and Inflows of Resources

Pursuant to GASB Statements No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, and No. 65, *Items Previously Reported as Assets and Liabilities*, the City recognizes deferred outflows and inflows of resources. A deferred outflow of resources is defined as a consumption of net position by the government that is applicable to a future reporting period. A deferred inflow of resources is defined as an acquisition of net position by the government that is applicable to a future reporting period. Refer to Note 10 for list of deferred inflows of resources the City has recognized as of June 30, 2015 and 2014. The City has no deferred outflows of resources as of June 30, 2015 and 2014.

NOTE 2 ANNUAL FINANCIAL STATEMENTS

The financial statements reflect only the financial position and results of operations of the PALRF, PCLRF, MRLRF and TDAA3F, and do not purport to, and do not, present fairly the City's financial position as of June 30, 2015 and 2014, and the changes in fund balances for the years then ended in conformity with accounting principles generally accepted in the United States of America.

NOTE 3 PROPOSITION A AND PROPOSITION C LOCAL RETURN COMPLIANCE REQUIREMENTS

The Proposition A Ordinance requires that Local Return (LR) funds be used exclusively to benefit public transit. Expenditures related to fixed route and paratransit services, Transportation Demand Management, Transportation Systems Management and fare subsidy programs that exclusively benefit transit are all eligible uses of Proposition A LR funds. Proposition A LR funds may also be traded with other Jurisdictions in exchange for general or other funds.

The Proposition C Ordinance directs that LR funds also be used to benefit public transit, as described above, but provides an expanded list of eligible project expenditures including Congestion Management Programs, bikeways and bike lanes, street improvements supporting public transit service, and Pavement Management System projects. Proposition C LR funds cannot be traded.

In accordance with *Proposition A and Proposition C Local Return Program Guidelines*, funds received pursuant to these guidelines may only be used for Proposition A and Proposition C Local Return approved programs. See accompanying Compliance Matrix.

NOTE 4 MEASURE R LOCAL RETURN COMPLIANCE REQUIREMENTS

The Measure R Ordinance specifies that LR funds be used exclusively for transportation purposes.

In accordance with *Measure R Local Return Program Guidelines*, funds received pursuant to these guidelines may only be used for Measure R Local Return approved programs. See accompanying Compliance Matrix.

NOTE 5 TRANSPORTATION DEVELOPMENT ACT COMPLIANCE REQUIREMENTS

In accordance with *Public Utilities Code Section 99234*, funds received pursuant to this Code's section may only be used for activities relating to pedestrians and bicycle facilities. See accompanying Compliance Matrix.

NOTE 6 CASH AND INVESTMENTS

The PALRF, PCLRF, MRLRF and TDAA3F cash and investment balances were pooled with various other City funds for deposit and investment purposes. The share of each fund in the pooled cash account was separately maintained and interest income was apportioned to the participating funds based on the relationship of their average monthly balances to the total of the pooled cash and investments.

Please refer to the City's Comprehensive Annual Financial Report (CAFR) for a full description of risks relating to cash and investments.

NOTE 7 SECURITIES LENDING TRANSACTIONS

PALRF, PCLRF, MRLRF and TDAA3F participate in the City's securities lending program (SLP), through the pooled investment fund. Each fund recognizes its proportionate share of the cash collateral received for securities loaned and the related obligation for the general investment pool.

Please refer to the City's CAFR for a full description of risks relating to securities lending transactions.

NOTE 8 DUE FROM GOVERNMENT AGENCIES

Due from government agencies as of June 30, 2015 and 2014 consisted of the following:

PALRF

	2015	2014
Los Angeles County Metropolitan Transportation Authority (LACMTA)	\$ 21,872,614	\$ 12,982,729
Federal Transportation Authority	8,746,717	-
Caltrans	214,964	-
County of Los Angeles - DPW	194,477	-
City of Hermosa Beach	13,825	14,389
	\$ 31,042,597	\$ 12,997,118

PCLRF

	2015	2014
Los Angeles County Metropolitan Transportation Authority (LACMTA)	\$ 16,216,191	\$ 11,531,260
County of Los Angeles-Pedestrian Safety Education	-	69,067
	\$ 16,216,191	\$ 11,600,327

NOTE 9 INTERFUND BALANCES

Interfund due to/from amounts as of June 30, 2015 and 2014 consisted of the following:

PALRF

	2015		2014	
	Due from Other Funds	Due to Other Funds	Due from Other Funds	Due to Other Funds
Reserve Fund	\$ -	\$ 1,544,330	\$ -	\$ 1,934,985
General Fund	20,551	531,494	-	242,103
	\$ 20,551	\$ 2,075,824	\$ -	\$ 2,177,088

NOTE 9 INTERFUND BALANCES (CONTINUED)

PCLRF

	<u>2015</u>		<u>2014</u>	
	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
Reserve Fund	\$ -	\$ 39,658	\$ -	\$ 303,865
General Fund	-	265,173	-	105,054
Seismic Fund	-	-	-	330,286
	<u>\$ -</u>	<u>\$ 304,831</u>	<u>\$ -</u>	<u>\$ 739,205</u>

NOTE 10 DEFERRED INFLOWS OF RESOURCES

Deferred inflows of resources as of June 30, 2015 and 2014 consisted of the following:

PALRF

	<u>2015</u>	<u>2014</u>
Los Angeles County Metropolitan Transportation Authority (LACMTA)	\$ 10,794,134	\$ 442,240
Access Services	107,003	-
County of Los Angeles - DPW	49,732	-
Watts Labor Community Action Committee	-	20,000
County of Los Angeles - Fiscal Division	-	10,433
	<u>\$ 10,950,869</u>	<u>\$ 472,673</u>

PCLRF

	<u>2015</u>	<u>2014</u>
Los Angeles County Metropolitan Transportation Authority (LACMTA)	\$ 9,914,728	\$ 6,316,438
County of Los Angeles - DPW	349,738	-
County of Los Angeles - Pedestrian Safety Education	-	69,067
	<u>\$ 10,264,466</u>	<u>\$ 6,385,505</u>

NOTE 10 DEFERRED INFLOWS OF RESOURCES (CONTINUED)

MRLRF

	2015	2014
Los Angeles County Metropolitan Transportation Authority (LACMTA)	\$ 4,097,212	\$ -
Others	48,711	-
	\$ 4,145,923	\$ -

TDA 3

	2015	2014
Los Angeles County Metropolitan Transportation Authority (LACMTA)	\$ 520,812	\$ -
Others	91,862	91,862
	\$ 612,674	\$ 91,862

NOTE 11 PROPOSITION A DISCRETIONARY INCENTIVE GRANTS

Proposition A Discretionary Incentive Grants for the years ended June 30, 2015 and 2014 consisted of the following:

	2015	2014
Sub-regional paratransit services	\$ 1,443,496	\$ 838,503
Voluntary NTD reporting	1,717,593	1,316,591
	\$ 3,161,089	\$ 2,155,094

The Proposition A Discretionary Incentive Grant amounting to \$1,443,496 and \$838,503 for the years ended June 30, 2015 and June 30, 2014, respectively were received from LACMTA for the Los Angeles Taxi & Lift Van and Dial-a-Ride Program pertaining to FY 2015 and FY 2014, program year allocation, respectively.

The Proposition A Discretionary Incentive Grant amounting to \$1,717,593 and \$1,316,591 for the years ended June 30, 2015 and 2014, respectively, represent additional funds received from LACMTA for participating in the Voluntary NTD Program.

The Proposition A Discretionary Incentive Grants were recorded under PALRF.

NOTE 12 PROJECT GENERATED REVENUE

Project generated revenue under PALRF for the years ended June 30, 2015 and 2014 consisted of the following:

	<u>2015</u>	<u>2014</u>
Farebox revenue	\$ 10,531,304	\$ 10,575,712
Buss pass/trip ticket sales	1,227,800	1,536,299
MTA pass	1,619,671	1,412,702
DASH coupon sales	197,312	125,634
Tokens	57,000	22,800
Advertising	619,661	680,045
Miscellaneous revenues	20,000	97,059
	<u>\$ 14,272,748</u>	<u>\$ 14,450,251</u>

NOTE 13 OTHER REVENUES

Other revenues under PALRF for the years ended June 30, 2015 and 2014 consisted of the following:

	<u>2015</u>	<u>2014</u>
Sales of scrips	\$ 298,229	\$ 437,192
Salvage receipts from assets	44,861	79,304
Leases and rentals	7,955	8,097
	<u>\$ 351,045</u>	<u>\$ 524,593</u>

NOTE 14 REIMBURSEMENTS

Reimbursements for the years ended June 30, 2015 and 2014 consisted of the following:

PALRF

	2015	2014
Proposition A 40% Discretionary Bus Transit Subsidies (LADOT)	\$ 19,709,213	\$ 19,624,194
Federal Transit Authority Grants	8,746,717	10,689,784
FY 2015 Measure R 20% Bus Operations	4,558,943	-
Commuter Express Line 422 and DASH Line 601/602 Operating Cost	4,079,405	4,450,260
Proposition C 40% Discretionary Program - Transit Service Expansion	2,563,057	2,505,432
Proposition C 40% Discretionary Program - Municipal Operators Service Improvement Plan	2,100,779	2,034,437
FY 2014 Proposition A Growth Over Inflation Grant	398,590	4,783,076
FY 2014 Measure R 20% Transit Subsidy	357,760	-
Proposition C 40% Discretionary Program - Foothill Transit Mitigation	294,804	307,209
Caltrans	214,964	-
FTA Reimbursement - TAP Program	183,277	-
Count of Los Angeles - Department of Public Works	144,745	-
Proposition C 40% Discretionary Program - BSIP Overcrowding Relief	141,971	138,779
Dash Boyle Heights and East LA Operations	134,620	118,322
Other Reimbursements	21,833	64,080
FY 2012 Proposition A Growth Over Inflation Grant	-	4,980,179
South Coast Air Quality Management District	-	190,000
City Ride Program	-	44,987
Commuter Express Line 438 Operating Cost	-	14,389
	\$ 43,650,678	\$ 49,945,128

NOTE 14 REIMBURSEMENTS (CONTINUED)

PCLRF

	2015	2014
Reimbursement for Metro Rail Project	\$ 8,732,846	\$ 7,078,334
Project reimbursements from other grantors	5,586,347	16,083,894
TPS maintenance reimbursement	172,536	-
Other grants	262,876	414,000
	\$ 14,754,605	\$ 23,576,228

NOTE 15 TRANSPORTATION DEVELOPMENT ACT ARTICLE 3 FUND REVENUE ALLOCATION

The revenue allocations for the years ended June 30, 2015 and 2014 consisted of the following:

	2015	2014
FY 2009/10 reserve	\$ -	\$ 1,979,333
FY 2010/11 reserve	1,853,699	-
FY 2011/12 reserve	144,000	-
FY 2013/14 reserve	-	800,000
	\$ 1,997,699	\$ 2,779,333

NOTE 16 TRANSPORTATION DEVELOPMENT ACT ARTICLE 3 FUNDS RESERVED

In accordance with TDA Article 3 (SB821) Guidelines, funds which will not be spent during the fiscal year have been placed on reserve in the Local Transportation Fund (LTF) account with the County Auditor-Controller to be drawn down whenever the funds become eligible for a specific project and an approved drawdown request is received by LACMTA. As of June 30, 2015 and 2014, the City has funds on reserve as follows:

	2015	2014
FY 2010/11 reserve	\$ -	\$ 1,853,699
FY 2011/12 reserve	2,093,562	2,237,562
FY 2012/13 reserve	2,356,304	2,356,304
FY 2013/14 reserve	2,757,604	2,757,604
FY 2014/15 allocation	2,897,028	-
Available reserve balance	\$ 10,104,498	\$ 9,205,169

For FY 2014/15, any TDA Article 3 funds left on reserve for FY 2010/11 or prior, are subject to lapse if not claimed by the City by June 30, 2015. There were no funds that lapsed in FY 2014/15.

NOTE 17 SUBSEQUENT EVENTS

The City has evaluated subsequent events through March 16, 2016, the date the financial statements were available to be issued, and concluded no events have occurred that require disclosure.

**Report of Independent Auditors on Internal Control over Financial Reporting and
on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance With *Government Auditing Standards***

**To the Honorable Members of the City Council of the
City of Los Angeles, California and the
Los Angeles County Metropolitan Transportation Authority**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Proposition A Local Return Fund, the Proposition C Local Return Fund, the Measure R Local Return Fund and the Transportation Development Act Article 3 Fund (collectively, the Funds) of the City of Los Angeles, California (the City) as of and for the year ended June 30, 2015, and the related notes to the financial statements, and have issued our report thereon dated March 16, 2016.

Internal Control over Financial Reporting

In planning and performing our audits of the Funds' financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the Funds' financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audits we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's Proposition A Local Return Fund, Proposition C Local Return Fund, Measure R Local Return Fund and Transportation Development Act Article 3 Fund financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audits, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "V&C Company LLP". The signature is written in a cursive, flowing style.

Los Angeles, California
March 16, 2016

COMPLIANCE SECTION

Report of Independent Auditors on Compliance

To the Honorable Members of the City Council of the City of Los Angeles, California and the Los Angeles County Metropolitan Transportation Authority

Report on Compliance

We have audited the compliance of the City of Los Angeles, California (the City) with the Proposition A and Proposition C Local Return Guidelines, Measure R Local Return Guidelines, Transportation Development Act Article 3, and the Los Angeles County Metropolitan Transportation Authority's Funding and Allocation Guidelines for Transportation Development Act Article 3 Bicycle and Pedestrian Funds (collectively, the Guidelines) for the year ended June 30, 2015.

Management's Responsibility

Management is responsible for the City's compliance with the Guidelines.

Auditors' Responsibility

Our responsibility is to express an opinion on the City's compliance based on our audit. We conducted our audit of compliance in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the Guidelines. Those standards and the Guidelines require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the compliance requirements referred to above that could have a direct and material effect on the Proposition A Local Return Program, Proposition C Local Return Program, Measure R Local Return Program, and Transportation Development Act Article 3 Program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance with the Guidelines. However, our audit does not provide a legal determination of the City's compliance with the Guidelines.

Opinion

In our opinion, the City of Los Angeles, California complied, in all material respects, with the compliance requirements of the Guidelines for the year ended June 30, 2015.



Other Matters

The results of our auditing procedures disclosed an instance of noncompliance with the requirements, which is described in the accompanying Compliance Matrix. Our opinion is not modified with respect to this matter.

The City's response to the noncompliance finding identified in our audit is described in the accompanying Compliance Matrix. The City's response was not subjected to the auditing procedures applied in the audit of compliance, and accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Guidelines. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Vaqueria & Company LLP". The signature is written in a cursive, flowing style.

Los Angeles, California
March 16, 2016

**City of Los Angeles
Compliance Matrix
Year ended June 30, 2015**

Compliance Requirements	In Compliance		Questioned Costs	If no, provide details and management response.
	Yes	No		
A. Proposition A and Proposition C Local Return Funds				
1. Timely use of funds.	X		None	
2. Expenditures approved before being incurred.	X		None	
3. Expenditures did not exceed 25% of LACMTA's approved budget.	X		None	
4. Administrative expenses are within the 20% cap.	X		None	
5. All on-going and carryover projects were reported in Form B.	X		None	
6. Annual Project Summary Report (Form B) was submitted on time.	X		None	
7. Annual Expenditure Report (Form C) was submitted on time.	X		None	
8. Cash or cash equivalents are maintained.	X		None	
9. Accounting procedures, record keeping and documentation are adequate.	X		None	
B. Measure R Local Return Fund				
1. Funds were expended for transportation purposes.	X		None	
2. Funds were used to augment, not supplant, existing local revenues being used for transportation purposes unless there is a funding shortfall.	X		None	
3. Signed Assurances and Understandings on file.	X		None	
4. Separate Measure R Local Return Account was established.	X		None	
5. Revenues received including allocations, project generated revenues and interest income was properly credited to the Measure R Local Return Account.	X		None	
6. Funds were expended with LACMTA's approval.	X		None	
7. Form One (Expenditure Plan) was submitted on time.	X		None	
8. Expenditure Report (Form Two) was submitted on time.	X		None	
9. Timely use of funds.	X		None	

**City of Los Angeles
Compliance Matrix
Year ended June 30, 2015**

Compliance Requirements	In Compliance		Questioned Costs	If no, provide details and management response.
	Yes	No		
B. Measure R Local Return Fund (Continued)				
10. Administrative expenses are within the 20% cap.	X		None	
11. Fund exchanges were approved by LACMTA.				Not applicable.
12. A separate account was established for Capital reserve funds and Capital reserve was approved by LACMTA.				Not applicable.
13. Recreational transit form was submitted on time.				Not applicable.
C. Transportation Development Act Article 3 Fund				
1. Timely use of funds.		X	\$899,680	<p><i>Finding #2015-001</i></p> <p>The City has unexpended/unencumbered TDA 3 funds of \$899,680 as of June 30, 2015.</p> <p>Under TDA Article 3 and LACMTA Guidelines, funds drawn down, including interest earned therein should be expended during the fiscal year the funds were released.</p> <p>We recommend that the City return the unexpended/unencumbered funds to LACMTA consistent with the TDA3 Guidelines.</p> <p><i>Management Response</i></p> <p>The unspent fund will be used for active bicycle and pedestrian projects by LADOT. As of February 8, 2016, LADOT has encumbered \$774,618 and therefore \$125,062 remained as unencumbered.</p>
2. Expenditures were incurred for activities relating to pedestrian and bicycle facilities and amenities.	X		None	

EXIT CONFERENCE

An exit conference was held on March 16, 2016 with City of Los Angeles representatives. Those in attendance were:

Vasquez & Company LLP representatives:

Roger Martinez	– Audit Partner
Marialyn Salvador	– Audit Manager

City of Los Angeles representatives:

Sue Chen	– Department Chief Accountant IV
Baljit Soni	– Principal Accountant II
Marilu DeVera	– Senior Accountant

Matters discussed:

Results of the audit disclosed an issue of noncompliance with the Guidelines.

A copy of this report was forwarded to the following City of Los Angeles representatives for comments prior to the issuance of the final report:

Sue Chen	– Department Chief Accountant IV
Baljit Soni	– Principal Accountant II
Uma Vyas	– Senior Accountant
Marilu DeVera	– Senior Accountant



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