



Metro

Daily Brief

Wednesday February 1, 2006

20060201-0

CEO Roger Snoble

In this issue:

- [Santa Monica Freeway Soundwall Groundbreaking Event](#)
- [Metro Deferred Compensation Plan](#)
- [Of Note](#)

Santa Monica Freeway Soundwall Groundbreaking Event

Caltrans is hosting a Santa Monica (I-10) Freeway soundwall groundbreaking event this Friday, February 3 at 2 p.m. This event announces construction of the demonstration soundwall on the westbound side of the freeway between Motor Avenue and Military Avenue in West Los Angeles and will be held at the Palms Recreational Center located at 2950 Overland Avenue. Supervisor Yaroslavsky will be among those participating. The sound barrier/screening wall will be constructed with poured-in-place concrete, as opposed to the masonry block method typically used. It is the first wall of this type in Los Angeles County. Data gathered from the new construction procedure will be used to evaluate future methodology for cost-savings and other efficiencies.

Metro Deferred Compensation Plan

The Deferred Compensation Plans' trustees for the Section 401k and Section 457 voted to add six new funds to the investment choices. They are all high performing funds in their respective sectors. These new funds will be available in April. The trustees also approved an amendment to the Section 457 plan that will allow participants to borrow against their own funds. Nearly 8,000 employees participate in this plan.

Of Note

On this day in 1993, the Los Angeles County Metropolitan Transportation Authority Reform Act of 1992 (AB152 Katz) officially formed our agency. The Board of Directors met for the first time on February 4, 1993. The Board elected Richard Alatorre as Chair and Ed Edelman as Vice Chair, adopted key policies and procedures, and selected Franklin White as CEO. The two predecessor agencies went out of business sixty days later on April 1st.

[Metro.net Home](#) | [Press Room](#) | [Projects & Programs](#) | [Meeting Agendas](#) | [Riding Metro](#) | [Metro Library](#)

Los Angeles County Metropolitan Transportation Authority
1 Gateway Plaza
Los Angeles, California 90012-2952
Phone: 213-922-6888
Fax: 213-922-7447
