

Daily Brief

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Infrastructure Bond Update

Early this morning the State Legislature approved an infrastructure bond package which includes \$19.9 billion for transportation. The Legislature also approved SCA 7 which will protect Proposition 42 funds and ensure that the bond funds are truly new revenues. I have attached a brief summary of the major line items in the bond measure.

Two related transportation measures were also considered. The first is AB 1467 which would authorize Caltrans to develop four projects to be developed as public private partnerships. This measure was approved, however, it appears that subsequent legislation will be needed to address issues raised with the language in the bill. The Legislature also considered, but did not pass, AB 143 which would have authorized 10 projects to be developed using the design build procurement method. Although this measure failed, the Governor and Legislative leadership have indicated that they will continue to discuss this measure.

We must now begin the process of evaluating how Metro would implement this bond measure should it be approved by the voters in November. I would like to express my deep appreciation to the members of the Los Angeles County Legislative delegation for their efforts to pull this measure together. I would also like to thank the Board for its leadership in bringing this bond to fruition.

Exposition Metro Line Construction Authority Board Meeting Actions

The Exposition Metro Line Authority Construction Board met today and approved

staff's recommendation to approve the proposed FY 2007 budget. The proposed Expo Budget includes design-build contractor expenditures, Metro Agency and Exposition Authority costs, utility relocation, real estate and right-of-way costs, as well as professional services and third party review. The budget amount of \$118 million is the same as presented to the Expo Board last month, except that two million dollars was moved from contingency in design-build contractor expenditures to an overall project contingency line item that can be used for any budget category.

The Expo Board also approved staff's recommendation to approve both three direct hire staff positions for FY 2007 and the Metro Memorandum of Understanding (MOU). The MOU addresses Metro's ability to review any significant changes to the design or construction of the project, develop an agreement for use of all real property, right-of-way and other assets and describes funding sources and financial relationship with Metro. The Expo Board also adopted the Financial Institutions Resolution, which empowered designated Officers to sign checks and perform banking services, and received the monthly CEO authorized contracts report and Monthly Project Status Update.

The next scheduled meeting is Thursday June 1, 2006 at 2:30 p.m.

SB 1507 (Margett) Metro Board Composition

Last night, Senator Bob Margett placed SB 1507 on the Senate inactive file. State Legislators may move a bill to the inactive file and move it off the inactive file at a later date. Placing a measure in the inactive file is often used as a mechanism to manage legislation that is dormant.

Bike to Work Press Event

Metro will hold a Bike to Work Week press event on the Metro Orange Line bike path on Monday morning, May 15 at 10 a.m. at the Pierce College/ Winnetka park and ride lot. The estimated event length is 45 minutes and will include a short bicycle relay.

Metro Launches New Ad Campaign

Media Relations issued a news release today outlining a new Metro ad campaign now underway that urges drivers to free themselves from record high gasoline prices. The new Metro ads depict a motorist hand-cuffed to a gas pump and read: "Free yourself. Go Metro." The ads will appear on billboards and bus shelters and also will be placed on the sides of buses and in newspaper advertisements throughout Los Angeles County. The news release notes that just traveling by Metro one or two days a week can dramatically save commuters time and money, and make a substantial improvement in freeway commute times overall.

Metro Transit Pass Programs Lure A Number Of L.A. Companies

A growing number of companies throughout Los Angeles County are joining Metro's Transit Access Pass programs in efforts to help their employees beat the high price of gasoline. To date, more than 20 L.A. area businesses, large and small, have taken advantage of agency pass programs. The Omni Los Angeles Hotel in downtown Los Angeles is the latest and largest company to enroll in Metro's B-TAP program, short for Business Transit Access Pass program, which is designed expressly for businesses seeking to help ensure employee transportation and to bolster the offerings within the employee's benefits package. Business owners that provide B-TAP to their employees can take advantage of tax benefits that help reduce the cost of the program. All 220 fulltime Omni employees have received annual passes. Media Relations has distributed a news release outlining the program. Several media outlets, including KABC-News inquired about the program and may do stories as part of their continual coverage on the high price of gasoline.

Go Metro To The Pantages Theater And Receive A \$30 Discount

Take Metro to the Pantages Theater in Hollywood to see "Stomp", the international percussion sensation that combines movement, music and everyday objects to create a rhythmic performing arts experience and you can get \$30 off selected tickets during the week and on Sunday. Media Relations issued a news release today encouraging patrons to use the Metro Red Line and receive the discount. The show runs from May 9 through 21.

Upcoming CEO Meetings & Events

Next week, I will be meeting separately with: Guy Mehula of LAUSD; and Paul Kellar and Dan Rosenfeld of Urban Partners. I will also attend the Valley Leadership Institute Meeting and the LA. Chamber Board of Directors Meeting.

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