Daily Brief

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CEO Roger Snoble

In this issue:

- Governor Proposes Alternative Use for PTA Spillover Funds
- Additional Media Inquires Regarding OIG's Audit on Overtime Payments
- Metro Holds Community Meeting
- Upcoming CEO Meetings and Events

Governor Proposes Alternative Use for Public Transportation Account Spillover Funds

Earlier today, Governor Arnold Schwarzenegger announced the creation of a program to assist small businesses hoping to compete for contracts that arise out of November's infrastructure bonds. This program would set aside \$40 million in Public Transportation Account Spillover funds to guarantee surety bonds for small contractors. The Governor's office has asked for Metro's assistance in developing this program to minimize the impact to public transit. Staff has already developed some proposals and will be working with the Administration on this program throughout the next few months. Government Relations staff expects legislation to be introduced in August when the Legislature returns from recess. http://gov.ca.gov/index.php/press-release/2536/

Additional Media Inquires Regarding OIG'S Audit on Overtime Payments

The Los Angeles Times and City News Service requested and received copies of the OIG's audit of union overtime payments. Stories may run tomorrow. For details, please see yesterday's brief (July 20, 2006).

Metro Holds Community Meeting

Media Relations distributed a news release today announcing a community meeting that will be held Monday, July 24 for Little Tokyo/Arts District residents. The meeting will outline street closures and other activities expected to occur as part of the Metro Gold Line Eastside Extension in the vicinity of First and Vignes streets. The meeting will be held in the Board room here at Gateway Headquarters beginning at 6:30 p.m.

http://www.metro.net/news_info/press/metro_124.htm

Upcoming CEO Meetings and Events

Next week, I will be speaking individually with Supervisors Antonovich, Burke, Knabe, and Yaroslavsky and Director O'Connor. Additionally, I will attend the Route 710 Tunnel Feasibility Study with Alhambra's City Council and the Wilshire/Western Groundbreaking Ceremony. Finally, I plan to also participate in the *Los Angeles Times'* reception honoring Rusty Hammer's service to the Los Angeles Area Chamber of Commerce and welcoming Gary Toebben as agency's new President and CEO.

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