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America Fast Forward Transportation Bond Proposal

Consistent with the recent Board action to advance the second policy proposal embedded in America Fast Forward, the creation of a new class of qualified tax credit bonds for transportation projects, please find here a [brochure](#) outlining America Fast Forward Transportation Bonds. One of the two major policy proposals in our agency's America Fast Forward initiative, the dramatic expansion of the Transportation Infrastructure Finance and Innovation Act (TIFIA) program, was achieved in the recently concluded 112th Congress. Specifically, MAP-21 includes an innovative finance title (America Fast Forward) that dramatically expands TIFIA's lending powers. The portion of America Fast Forward that was not adopted into law in MAP-21 was our policy proposal to create a new class of qualified tax credit bonds for transportation projects, both highway and transit. Our agency will be advancing the America Fast Forward Transportation Bonds initiative with officials at the U.S. Department of Transportation, U.S. Treasury Department and the U.S. Congress, including committee leaders and members with jurisdiction over transportation and finance issues.

http://libraryarchives.metro.net/DB_Attachments/130110_America_Fast_Forward.pdf

Pasadena Star News Inquires About Governor's Proposed Budget as it Impacts Transportation

Today, a reporter from the Pasadena Star News asked Media Relations staff how the state budget for fiscal year 2013-14 proposed by the Governor today would impact transportation and Metro. After consulting with Government Relations and Capital Planning, Media Relations staff told the reporter there should be little change on the transportation front. Transportation funding is stabilized. The reporter was given a copy of the Metro legislative brief on the budget that was issued earlier today. The transportation element is likely part of a larger budget story that could be posted on the web this afternoon or published in the paper tomorrow.

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