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Green and orange fencing near the intersection of Alameda and Cesar Chavez, west of MTA Headquarters, marks a portion of the area where two residential buildings will be constructed on land adjacent to Union Station.

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\$34 Million Housing Project Slated for Union Station

By KIM SIM

(April 1, 2004) Union Station will soon be home to more than just transportation and businesses. Starting April 1, developers will begin work on making it a home to people as well.

Two residential buildings will be constructed on the northwest portion of the Union Station property, at the corner of Alameda Street and Cesar Chavez Avenue.

The \$34 million endeavor by Lincoln Property Company will result in a housing complex made up of 278 one- and two-bedroom units, complete with both aboveground and underground parking.

Lincoln Property Company of Dallas, purchased the 2.75-acre parcel of land from property owner Catellus Development Corp. The deal was reached last week.

The new complex's proximity to public transportation will be its main selling point, said Tim O'Brien, vice president of development for Lincoln Property Company.

'A real plus'

"We think that being located nearby the transportation line is a real plus and we have to believe that as the population grows in Los Angeles and Southern California, there's going to be a continued dependence on this type of transportation," O'Brien said.

The firm expects the complex to be finished by late summer 2005.

As construction begins on the housing complex, development continues

on the southwest corner of the Union Station property, where builders are making progress on a three-story, 47,000 square foot structure. The building will house Catellus as well as other organizations and businesses.

The project started in November and is expected to be completed by the end of this year.

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