

Firm Offers 60-Mi. Rapid Transit Plan

\$338 Million Bonds Would Finance Monorail System

A 60-mile rapid transit system to be financed by \$338 million in revenue bonds was offered to the Metropolitan Transit Authority by Goodell Monorail Systems, Inc., Tuesday.

The proposed lines would extend from Westwood to El Monte and from the Wilshire District to Van Nuys. Another line would run to International Airport from the Los Angeles Civic Center.

Goodell officials said financing also would include retirement of MTA's present bonded indebtedness of \$41 million.

Revenue bond financing would permit construction of the system without any cost to taxpayers, Goodell officials said.

Others Require Tax

Other proposals have been for tax-supported rapid transit lines constructed by the MTA and an offer by the Alweg Corp. to build and finance a 43-mile system at a cost of \$105,274,000.

Goodell officials offered to post a \$250,000 bond upon acceptance of their offer.

George Cantelo, executive vice president and general manager, said Goodell cars would travel at speeds up to 90 m.p.h. and could carry 100 passengers.

The offer included an optional provision for 12 miles of subway costing \$124 million in the "backbone" system.

Goodell's initial rapid years line was built eight years ago in Dallas, Tex., at the Cotton Bowl in Fair Park.