



**AGENDA**  
**LOS ANGELES COUNTY**  
**METROPOLITAN TRANSPORTATION AUTHORITY**

**SPECIAL BOARD MEETING**  
**BOARD OF DIRECTORS**  
**Kenneth Hahn Hall of Administration**  
**500 W. Temple, Los Angeles 90012**  
**Supervisors' Hearing Room 381-B**  
**Monday, October 20, 2003 – 1:30 P.M.**

Call to order:

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Directors:

Zev Yaroslavsky, Chair  
Frank Roberts, 1<sup>st</sup> Vice Chair  
James Hahn , 2<sup>nd</sup> Vice Chair  
Mike Antonovich  
Yvonne Brathwaite Burke  
John Fasana  
Don Knabe  
Tom LaBonge  
Martin Ludlow  
Gloria Molina  
Pam O'Connor  
Beatrice Proo  
Antonio Villaraigosa  
Doug Failing, Ex Officio

Chief Executive Officer – Roger Snoble  
Board Secretary - Michele Jackson  
Ethics Officer - Karen Gorman  
Inspector General – William Waters  
General Counsel - County Counsel

1. APPROVE:

- A. negotiating the terms of, and executing documents necessary to complete, a lease to service contract defeased lease transaction of the **Qualified Technological Equipment** with CIBC Capital Corporation and/or their syndication partners as the equity investor;
- B. payment of fees and transaction expenses not to exceed \$975,000; and
- C. resolution authorizing the lease of service contract defeased lease transaction.

2. AUTHORIZE:

- A. a two-tiered approach to the **grant Anticipation Revenue Vehicle (GARVEE) bond projects**. Tier 1, with a GARVEE amount of up to \$146.2 million, will be used if the California Transportation Commission (CTC) establishes a restrictive county-by-county GARVEE bond debt service cap at their October 30, 2003 meeting. Otherwise, both Tier 1 and Tier 2, with a combined GARVEE amount of up to \$188.2 million, will be submitted for CTC approval at their December 11, 2003 meeting;
- B. the Chief Executive Officer to propose to the California Transportation Commission (CTC) an advance of \$45.5 million in Proposition C 25% funds for up to 12 Los Angeles County State Transportation Improvement Program (STIP) projects. The advance would be repaid with STIP replacement project(s) in future year(s) through the CTC's AB 3090 process.

3. CLOSED SESSION:

Conference with Labor Negotiators – G.C. 54957.6:

Agency Negotiators: Roger Snoble and Brenda Diederichs  
Employee organizations: Amalgamated Transit Union,  
United Transportation Union, and Transportation  
Communications Union

Consideration of items not on the posted agenda, including:  
items to be presented and (if requested) referred to staff; items  
to be placed on the agenda for action at a future meeting of the  
Board; and/or items requiring immediate action because of an  
emergency situation or where the need to take immediate  
action came to the attention of the Board subsequent to the  
posting of the agenda.

ADJOURNMENT