

**NOTICE OF INTENTION TO SELL BONDS**

Approximately \$\_\_\_\_\_\*

Los Angeles County Metropolitan Transportation Authority  
(California)  
Proposition C Sales Tax Revenue Refunding Bonds,  
Second Senior Bonds, Series 2003-B

The Los Angeles County Metropolitan Transportation Authority (the "MTA") intends to receive bids for the above Bonds (the "Bonds") until 9:00 a.m., California Time, on \_\_\_\_\_, 2003 through the electronic bidding services of PARITY® and through the submission of a written bid at the offices of the MTA, One Gateway Plaza, Treasury Department, 21st Floor, Los Angeles, California 90012 (at Union Station).

The MTA reserves the right to postpone, from time to time, the date established for the receipt of bids. Any such postponement will be announced through TM3 given not later than 1:00 p.m. (New York Time) on the last business date prior to any date scheduled for receipt of bids. If any date fixed for the receipt of bids and the sale of the Bonds is postponed, any alternative sale date (either a Tuesday, Wednesday or Thursday) will be announced through TM3 at least 48 hours prior to such alternative sale date and will also be provided by facsimile transmission to any bidder timely requesting such notice. On any such alternative sale date, any bidder may submit a sealed written bid or electronic bid for the purchase of the Bonds in conformity in all respects with the provisions of the official Notice Inviting Bids except for the date of sale and except for the changes announced through TM3 at the time the sale date and time are announced.

The Bonds will be dated \_\_\_\_\_, 2003.\*\* The principal amount of Bonds sold may be adjusted after the award of the Bonds, as set forth in the Notice Inviting Bids.

Copies of the Notice Inviting Bids, together with copies of the Preliminary Official Statement issued in connection with the sale of the Bonds, the Resolution of the MTA authorizing the issuance of the Bonds, the Trust Agreement and the Supplemental Trust Agreement related thereto may be obtained from the offices of the MTA's financial advisor: Public Financial Management, Inc., 660 Newport Center Drive, Suite 750, Newport Beach, California, 92260, Attention: Craig Hoshijima, (949) 721-9422. Additionally, copies of the Preliminary Official Statement and the Notice Inviting Bids can be obtained in electronic format at \_\_\_\_\_.

Terry Matsumoto, Executive Officer, Finance & Treasurer  
Los Angeles County Metropolitan Transportation Authority

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\* Subject to change as set forth in the Notice Inviting Bids.

\*\* Preliminary; subject to change.