

Thursday, March 18, 2004 10:30 A.M.

Agenda

Los Angeles County
Metropolitan Transportation Authority

Finance and Budget Committee

One Gateway Plaza
3rd Floor Boardroom

Call to Order

Directors

Antonio Villaraigosa, Chair
Yvonne Burke, Vice Chair
Michael Antonovich
Don Knabe
Frank Roberts
Ron Wong, non-voting member

Officers

Roger Snoble, Chief Executive Officer
Michele Jackson, Board Secretary
Karen Gorman, Ethics Officer
William Waters, Inspector General
County Counsel, General Counsel



Metropolitan Transportation Authority

12. RECEIVE report of the Chief Financial Officer.

13. AMEND the **Non-Contract Employees' Retirement Income Plan** to:
 - A. implement a Deferred Retirement Option Program (DROP);

 - B. eliminate the \$133.33 offset for those employees who retire and elect an annuity option;

 - C. allow eligible employees to purchase up to 5 years additional service credit ("Air Time") at no cost to the MTA/PTSC; and

 - D. approve Employer Pickup Resolution to allow pre-tax payroll deductions for Air Time purchases under Internal Revenue Code Section 414 (h)(2).

14. AWARD a ten-year, firm fixed-unit-rate Contract No. PS04511012 to ADP National Account Services, ProBusiness Division, to provide **printing and delivery of bi-weekly payroll checks, deposit advices, W-2's and third party checks** for an amount not to exceed \$7,500,000, inclusive of three two-year options, effective January 1, 2005.

15. AWARD a Fixed Price Contract to Shared Technologies to provide **telephone system maintenance and service** for a period of seven (7) years, inclusive of two two-year options, for an amount of \$1,534,489.

Consideration of items not on the posted agenda, including: items to be presented and (if requested) referred to staff; items to be placed on the agenda for action at a future meeting of the Committee or Board; and/or items requiring immediate action because of an emergency situation or where the need to take immediate action came to the attention of the Committee subsequent to the posting of the agenda.

COMMENTS FROM THE PUBLIC ON ITEMS OF PUBLIC INTEREST WITHIN
COMMITTEE'S SUBJECT MATTER JURISDICTION

ADJOURNMENT