

Thursday, June 17, 2004 10:30 A.M.

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# Agenda

Los Angeles County  
Metropolitan Transportation Authority

## Finance and Budget Committee Meeting

One Gateway Plaza  
3rd Floor Boardroom

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### Call to Order

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### Directors

Antonio Villaraigosa, Chair  
Yvonne B. Burke, Vice Chair  
Michael Antonovich  
Don Knabe  
Frank Roberts  
Ron Wong, non-voting member

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### Officers

Roger Snoble, Chief Executive Officer  
Michele Jackson, Board Secretary  
Karen Gorman, Ethics Officer  
William Waters, Inspector General  
County Counsel, General Counsel



Metropolitan Transportation Authority

15. RECEIVE report of the Chief Financial Officer.
  
16. RECEIVE AND FILE **FY04 Third Quarter Financial Performance Report.**
  
17. RECEIVE AND FILE **response to the motion introduced by Director Villaraigosa** regarding policies, strategies, and implementation recommendations for enabling wider participation and management of local, emerging and DBE investment banking and financial firms in Metro's financing activities.  
  
(ALSO ON EXECUTIVE MANAGEMENT COMMITTEE)
  
18. AUTHORIZE the Chief Executive Officer to award a five-year indefinite quantity requirement – fixed fee Contract No. PS0452101506 to Bank of New York Western Trust Company for **custody, compliance reporting and performance measurement services** for an amount not to exceed \$482,083 inclusive of two one year options, effective August 1, 2004.
  
19. AUTHORIZE the Chief Executive Officer to negotiate and award an **Excess Liability Insurance program** for METRO liability exposures, other than major construction projects, at a cost estimated not to exceed \$5,640,000 for a 12-month period beginning August 1, 2004 through July 31, 2005.
  
20. AMEND the FY04 budget to appropriate an **additional \$23.9 million in subsidies to the Enterprise Fund.**

Consideration of items not on the posted agenda, including: items to be presented and (if requested) referred to staff; items to be placed on the agenda for action at a future meeting of the Committee or Board; and/or items requiring immediate action because of an emergency situation or where the need to take immediate action came to the attention of the Committee subsequent to the posting of the agenda.

COMMENTS FROM THE PUBLIC ON ITEMS OF PUBLIC INTEREST WITHIN  
COMMITTEE'S SUBJECT MATTER JURISDICTION

ADJOURNMENT

