

Thursday, July 15, 2004 10:30 A.M.

Agenda

Los Angeles County
Metropolitan Transportation Authority

Finance and Budget Committee Meeting

One Gateway Plaza
3rd Floor Boardroom

Call to Order

Directors

Michael Antonovich, Chair
Pam O' Connor, Vice Chair
Yvonne B. Burke
Don Knabe
Martin Ludlow
Ron Wong, non-voting member

Officers

Roger Snoble, Chief Executive Officer
Michele Jackson, Board Secretary
Karen Gorman, Ethics Officer
William Waters, Inspector General
County Counsel, General Counsel



Metropolitan Transportation Authority

Metro

22. RECEIVE report of the Chief Financial Officer.

23. ADOPT:

- A. the **updated MTA Debt Policy**; and
- B. the **updated MTA Interest Rate Swap Policy**.

(ALSO ON EXECUTIVE MANAGEMENT AND AUDIT COMMITTEE)

24. APPROVE:

- A. methodologies and assumptions, including all changes and adjustments, used for the **Fiscal Year (FY) 2005 Transit Fund Allocations**, as determined by staff in accordance with federal, state and local requirements, as well as MTA policies and guidelines and prior Board actions; and
- B. \$1.1 billion in FY 2005 Transit Fund Allocations for Los Angeles County jurisdictions, transit operators, and Metro Operations. These allocations include the following:
 - 1. \$496.3 million in Transportation Development Act (TDA), TDA interest, State Transportation Assistance (STA), STA Interest and Proposition A 40% Discretionary fund allocations;
 - 2. \$28.9 million in Proposition C 40% Discretionary fund allocations for the Bus Service Improvement Program (BSIP), Foothill Mitigation Program, the Transit Service Expansion (TSE) Program and the Base Restructuring Program;
 - 3. \$12.6 million in Proposition A and Proposition C Interest fund allocations;

4. \$16.4 million in Proposition C 40% Discretionary fund allocations for the Municipal Operator Service Improvement Program (MOSIP);
5. \$15.9 million in TDA Article 8 fund allocations;
6. \$264.5 million in Proposition A and Proposition C Local Return and TDA Article 3 fund allocations;
7. \$11.3 million in Proposition A Incentive Program fund allocations;
8. \$26.3 million in Proposition C 5% Security fund allocations; and
9. \$194.4 million in Federal Transit Act Section 5307 Urban Formula capital fund allocations.

(ALSO ON PLANNING AND PROGRAMMING COMMITTEE)

25. AWARD a fixed price contract to Shared Technologies to provide **telephone system maintenance and service** for a period of seven years, inclusive of two two-year options, in the amount of \$1,534,489, effective August 1, 2004.

Consideration of items not on the posted agenda, including: items to be presented and (if requested) referred to staff; items to be placed on the agenda for action at a future meeting of the Committee or Board; and/or items requiring immediate action because of an emergency situation or where the need to take immediate action came to the attention of the Committee subsequent to the posting of the agenda.

COMMENTS FROM THE PUBLIC ON ITEMS OF PUBLIC INTEREST WITHIN COMMITTEE'S SUBJECT MATTER JURISDICTION

ADJOURNMENT