

Agenda

Los Angeles County
Metropolitan Transportation Authority

Finance and Budget Committee Meeting

One Gateway Plaza
3rd Floor Boardroom

Call to Order

Directors

Michael Antonovich, Chair
Pam O' Connor, Vice Chair
Yvonne B. Burke
Don Knabe
Martin Ludlow
Ron Wong, non-voting member

Officers

Roger Snoble, Chief Executive Officer
Michele Jackson, Board Secretary
Karen Gorman, Ethics Officer
William Waters, Inspector General
County Counsel, General Counsel



Metropolitan Transportation Authority

Metro

24. RECEIVE report of the Chief Financial Officer.
25. RECEIVE monthly oral status update on the **Fiscal Year 2005 Budget**.
26. CONSIDER:
 - A. approving the transfer of \$19.2 million of local funds from the capital program to the operating program;
 - B. amending the **FY05 budget to add up to \$8.2 million of General Fund revenues to the Enterprise Fund for additional bus operations fuel costs and up to \$8 million of Proposition A 35% funds** for rail operations; and
 - C. eliminating 14 positions as a result of the capital program changes.

(FORWARDED FROM JANUARY BOARD MEETING)
27. AWARD a five-year contract to Bank of America N.A. to provide a \$150 million **direct pay letter of credit** for an amount not to exceed \$1,340,000, including legal fees and other related expenses.

Consideration of items not on the posted agenda, including: items to be presented and (if requested) referred to staff; items to be placed on the agenda for action at a future meeting of the Committee or Board; and/or items requiring immediate action because of an emergency situation or where the need to take immediate action came to the attention of the Committee subsequent to the posting of the agenda.

COMMENTS FROM THE PUBLIC ON ITEMS OF PUBLIC INTEREST WITHIN COMMITTEE'S SUBJECT MATTER JURISDICTION

ADJOURNMENT

