

Agenda

Los Angeles County
Metropolitan Transportation Authority

Finance and Budget Committee Meeting

One Gateway Plaza
3rd Floor Boardroom

Call to Order

Directors

Michael Antonovich, Chair
Pam O' Connor, Vice Chair
Yvonne B. Burke
Don Knabe
Martin Ludlow
Ron Wong, non-voting member

Officers

Roger Snoble, Chief Executive Officer
Michele Jackson, Board Secretary
Karen Gorman, Ethics Officer
William Waters, Inspector General
County Counsel, General Counsel



Metropolitan Transportation Authority

21. RECEIVE report of the Chief Financial Officer.
22. RECEIVE monthly oral status update on the **Fiscal Year 2005 Budget**.
23. AWARD a five-year contract to Dexia Credit Local and BNP Paribas **to provide a \$350 million direct pay letter of credit (LOC)** for an amount not to exceed \$3,140,000 including legal fees and other related expenses.
24. AUTHORIZE the Chief Executive Officer to negotiate and award **All Risk Property insurance policy**, excluding terrorism coverage, and Boiler and Machinery insurance policy for all Metro property for a cost not to exceed \$4,750,000 for a 12-month period effective May 10, 2005 to May 10, 2006.
25. AUTHORIZE the Chief Executive Officer to execute modification No. 1 to Contract No. PS04511001 with PricewaterhouseCoopers, **to provide additional National Transit Database (NTD) audits for local transit agencies** in the amount of \$450,000 increasing the total contract value from \$1,596,367 to \$2,046,367.

Consideration of items not on the posted agenda, including: items to be presented and (if requested) referred to staff; items to be placed on the agenda for action at a future meeting of the Committee or Board; and/or items requiring immediate action because of an emergency situation or where the need to take immediate action came to the attention of the Committee subsequent to the posting of the agenda.

COMMENTS FROM THE PUBLIC ON ITEMS OF PUBLIC INTEREST WITHIN COMMITTEE'S SUBJECT MATTER JURISDICTION

ADJOURNMENT