

# AGENDA

## Regular Board Meeting

### Public Transportation Services Corporation

**MTA Headquarters  
3<sup>rd</sup> Floor - Board Conference Room  
One Gateway Plaza  
Los Angeles**

**Thursday, September 8, 2005 – 11:30 a.m.**

#### Members:

Maria Guerra  
Terry Matsumoto  
Don Szerlip

1. APPROVE **Minutes** of Regular Board meeting held August 12, 2004.
  
2. ADOPT:
  - A. **MTA Policies, Procedures and Guidelines** including without limitation: Accounting, Administration, Communications, Drug and Alcohol, Equal Employment Opportunity, Finance and Budget, General Services, Human Resources, and Procurement, including all future amendments; and
  
  - B. **MTA's Codes of Conduct**, including all future amendments, for PTSC Board Members, Contractors and Consultants, and Employees.



3. CONSIDER:
  - A. adopting the **updated PTSC Investment Policy**;
  - B. delegating to the PTSC Treasurer or his/her designees, the authority to invest PTSC funds for a one-year period, pursuant to California Government Code Section 53607; and
  - C. approving the Financial Institutions Resolution authorizing financial institutions to honor signatures of PTSC Officials.
  
4. CONSIDER:
  - A. adopting the **updates to the Debt Policy**;
  - B. adopting the **updates to the Rate Swap Policy**; and
  - C. receiving and filing the Annual Report on Interest Rate Swaps.
  
5. ADOPT the **Public Transportation Services Corporation FY06 budget**.
  
6. CONSIDER **Director Szerlip's motion** to pay stipends to Board Members.
  
7. Public Comment.

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Consideration of items not on the posted agenda, including: items to be presented and (if requested) referred to staff; items to be placed on the agenda for action at a future meeting of the Board; and/or items requiring immediate action because of an emergency situation or where the need to take immediate action came to the attention of the Board subsequent to the posting of the agenda.

ADJOURNMENT