

Supplemental Agenda

One Gateway Plaza
3rd Floor Boardroom

FINANCE AND BUDGET COMMITTEE

Wednesday, June 14, 2006 – 2:30 p.m.

36. CONSIDER:

- A. amending the **FY07 budget** to lower expenditures by \$16.3 million for the following projects or programs:
 - 1. reducing the Sheriff's contract by \$1.5 million to take advantage of projected vacancy savings;
 - 2. reducing insurance expense by \$800,000 to reflect savings realized on renewal of property policies;
 - 3. reducing pension expense by \$1.0 million to reflect updated actuarial assessment;
 - 4. reducing the tire lease contract by \$2.0 million by substituting lower-cost acceptable tires;
 - 5. deferring \$1.0 million of expenses for the Union Division capital project (CP#202001) to FY08; and
 - 6. reducing the annual cash flow projection by \$10 million for the Light Rail Vehicle Fleet Enhancement project (CP#800151).

- B. directing staff to develop a proposal for an operating reserve policy for the region of 5% of the total monies subject to the formula allocation procedure beginning in FY08.

EXECUTIVE MANAGEMENT AND AUDIT COMMITTEE

Thursday, June 15, 2006 – 9:00 a.m.

37. AUTHORIZE the Chief Executive Officer to:
- A. exercise the first of two option years related to **Memorandum of Understanding No. TCP2610LASD with Los Angeles County Sheriff's Department for Transit Community Policing Services;** and
 - B. execute Modification No. 7 to provide funding for FY07 transit community policing services for an amount not to exceed \$59,480,120 revising the total contract value from \$164,252,291 to \$223,732,411 for the period July 1, 2006 through June 30,2007.
38. CONSIDER:
- A. amending the Board-approved policy on **Metro System Advertising (COM 6)** to permit additional revenue-generating programs; and
 - B. authorizing the Chief Executive Officer to immediately implement pilot programs as available based on the concepts.
39. ADOPT the following **positions on State Legislation:**
- A. AB 2495 (NUNEZ) - Would provide for legislative appointments to the California Transportation Commission. **SUPPORT.**
 - B. Prop 1A - Transportation Funding Protection Legislative Constitutional Amendment. **SUPPORT.**
 - C. Prop 1B – The Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006. **SUPPORT.**

ADJOURNMENT