

Supplemental Agenda

One Gateway Plaza
3rd Floor Boardroom

FINANCE AND BUDGET COMMITTEE

Wednesday, July 19, 2006 – 2:30 p.m.

32. MOLINA MOTION that the CEO report back to the Board with a policy that:
- 1) establishes guidelines for setting an appropriate contingency for every project;
 - 2) prohibits staff from exceeding the **life of project budget** without prior Board approval; and
 - 3) requires that when requesting an increase to the life of project budget staff provide realistic alternatives to increasing the budget.

OPERATIONS COMMITTEE

Thursday, July 20, 2006 – 12:00 p.m.

33. AUTHORIZE the Chief Executive Officer to execute Contract Modification No. 40 to contract OP-02-4610-10 with Cubic Transportation Systems, Inc. (CTS) to purchase **Universal Fare System equipment for fare collection use on the Exposition Light Rail Project** for an amount not to exceed \$5.2 million, increasing the total contract value from \$110,367,010 to \$115,567,010.

(ALSO ON CONSTRUCTION COMMITTEE)

ADJOURNMENT



Los Angeles County
Metropolitan Transportation Authority

Metro