

AGENDA

Regular Board Meeting

Public Transportation Services Corporation

MTA Headquarters
3rd Floor - Board Conference Room
One Gateway Plaza
Los Angeles

Thursday, August 17, 2006 – 2:00 p.m.

Members:

Terry Matsumoto
Don Szerlip

1. APPROVE [Minutes of Regular Board meeting](#) held September 8, 2005.
2. ADOPT the [Public Transportation Services Corporation FY07 budget](#).
3. CONSIDER:
 - A. adopting the updates to the [Debt Policy](#);
 - B. adopting the updates to the Rate Swap Policy; and
 - C. receiving and filing the Annual Report on Interest Rate Swaps.



4. CONSIDER:
 - A. adopting the **updated PTSC Investment Policy**; and
 - B. delegating the authority to invest PTSC funds for a one-year period to the PTSC Chief Financial Officer.
5. APPROVE **stipends for outside Directors of the PTSC**, consistent with the amounts received by Metro Service Sector Council members.
6. REPLACE **Maria Guerra as Board Member**.
7. Public Comment.

Consideration of items not on the posted agenda, including: items to be presented and (if requested) referred to staff; items to be placed on the agenda for action at a future meeting of the Board; and/or items requiring immediate action because of an emergency situation or where the need to take immediate action came to the attention of the Board subsequent to the posting of the agenda.

ADJOURNMENT