

# Agenda

## Measure R Audit Report Workshop

### Measure R Independent Taxpayers Oversight Committee of Metro

Metro Board Conference Rm, 3<sup>rd</sup> Floor  
Metro Headquarters Building  
One Gateway Plaza, Los Angeles, 90012

#### Committee Members

Justice Candace Cooper, Chair  
Judge Robert W. Parkin, Vice Chair  
Judge Richard Kolostian

1. Chairperson's Introductory Remarks
2. Approve [July 23, 2012 Meeting Summary](#).
3. Receive and File report on [activities to develop a strategy to accelerate planning, construction and implementation of Measure R projects without the passage of Measure J](#).
4. Receive and File the attached [Independent Auditor's Report on Schedule of Revenues and Expenditures for Measure R Special Revenue Fund for the Year Ended June 30, 2012](#) completed by Bazillio, Cobb and Associates.
5. Receive and File the attached [Independent Auditor's Report on Compliance with Requirements Applicable to Measure R Ordinance and Measure R Local Return Guidelines](#) completed by Simpson & Simpson.
6. Receive and File the attached [Independent Auditor's Report on Compliance with Requirements Applicable to Measure R Ordinance and Measure R Local Return Guidelines](#) completed by Vasquez & Company, LLP.
7. Receive and File the attached [FY 2011-12 Audit Measure R Compliance Status table for the Cities of Los Angeles County and Los Angeles County Unincorporated](#).



8. Receive and File [Comparative Analysis on the Independent Auditor's findings on Compliance with Requirements Applicable to the Measure R Ordinance and Measure R Local Return Guidelines for the last three years.](#)
9. Receive Oral Report from Advisory Panel Public and Private Finance Expert.
10. Adopt the [Draft Annual Audit Report on Measure R Audits.](#)
11. Schedule a Public Hearing to receive public comments on the FY2012 Audits of Measure R sales tax receipts and expenditures and Annual Report.
12. Approve [Notice of Public Hearing on Measure R Audits and Annual Report and authorize Metro staff to publish the Notice in local newspapers.](#)
13. Receive Oral Report on Measure R Project Progress.
14. Receive Oral Report on Measure R Budgeted Funding and Actual Expenditures by Project.
15. Receive Public Comment.
16. Meeting Adjournment