

PTSC

**Public
Transportation
Services
Corporation**

One Gateway
Plaza, Los
Angeles, CA 90012

213 922 4611

MINUTES/PROCEEDINGS

Regular Board Meeting

Public Transportation Services Corporation

**MTA Headquarters
3rd Floor - Board Conference Room
One Gateway Plaza
Los Angeles**

Friday, June 4, 2004 – 10:00 a.m.

Called to Order at 10:10 A.M.

Members Present:

Maria Guerra
Terry Matsumoto

1. APPROVED **Minutes** of Regular Board meeting held December 19, 2003.
2. AWARDED a fixed-priced contract, under RFP PS-F03-5211-07 to Mercer Human Resource Consulting for **employee benefits health and welfare consulting services** for five (5) years for a total contract value of \$614,866, inclusive of four one-year renewal options including \$68,318 for services provided on behalf of MTA employees.
3. ADOPTED the Resolution of Intention required to approve the **Amendment To Contract** between PTSC and the Board of Administration California Public Employees Retirement System (PERS).



Metropolitan Transportation Authority

Metro

4. APPROVED:
 - A. adoption of the updated **PTSC Investment Policy**; and
 - B. delegation of the authority to invest PTSC funds for a one-year period to the PTSC Chief Financial Officer.

Public Comment-None.

ADJOURNED at 10:13 A.M.

Prepared by: Michele Chau
Recording Secretary

Sharon Sterling, Asst. Board Secretary