

METRO SAN FERNANDO VALLEY GOVERNANCE COUNCIL
September 6, 2006

SUBJECT: REPORT ON BUDGET UPDATE

ACTION: RECEIVE AND FILE

BACKGROUND:

The budget update provides a detail of Fiscal Year-to-Date (YTD) Metro San Fernando Valley Bus Operations financial information. The form and content of this report will be modified each month to include salient issues that are requested by the Governance Council.

DISCUSSION

The following items for June and July Fiscal Year-to-Date are presented for discussion:

1. Metro San Fernando Valley Budget Update
2. Revenue Report
3. Passenger Fare Revenue per Boarding

Prepared by Metro San Fernando Valley Sector Administration and Finance Staff.

Copies of Agendas or Agenda Items may be obtained by contacting
Metro San Fernando Valley at (818) 701-2800.

Metro San Fernando Valley
Summary of Operations Expenses
By Enterprise Fund For SFV Projects
For the Twelve Months Ended June 30, 2006

	Category	Annual Budget Summary	YTD Actual	YTD Variance	% YTD Variance
<i>DIRECT EXPENSES</i>		115,898,304	112,638,617	3,259,687	2.81%
<i>MAINTENANCE</i>		39,781,195	41,784,245	(2,003,050)	-5.04%
	Labor	14,751,239	15,932,308	(1,181,069)	-8.01%
	Non Labor	17,967,792	18,343,538	(375,746)	-2.09%
	Other	7,062,163	7,508,399	(446,236)	-6.32%
<i>SECTOR ADMINISTRATION</i>		2,833,001	2,600,005	232,996	8.22%
	Labor	1,060,583	1,081,890	(21,307)	-2.01%
	Non Labor	511,875	307,658	204,217	39.90%
	Other	1,260,543	1,210,456	50,086	3.97%
<i>TRANSPORTATION</i>		73,284,109	68,254,367	5,029,741	6.86%
	Labor	42,651,914	42,718,174	(66,260)	-0.16%
	Non Labor	355,139	385,295	(30,156)	-8.49%
	Other	30,277,055	25,150,899	5,126,157	16.93%
<i>OTHER SUPPORT</i>		17,658,862	14,504,088	3,154,774	17.87%
	Labor	2,485,792	2,379,225	106,567	4.29%
	Non Labor	13,124,962	11,106,632	2,018,330	15.38%
	Other	2,048,108	1,018,231	1,029,877	50.28%
<i>SFV GRAND TOTAL</i>		133,557,166	127,142,705	6,414,461	4.80%
	Labor	60,949,529	62,111,597	(1,162,068)	-1.91%
	Non Labor	31,959,768	30,143,123	1,816,645	5.68%
	Other	40,647,869	34,887,985	5,759,884	14.17%
<i>Total Revenue Service Hours (RSH)</i>		1,326,396	1,331,811	(5,415)	-0.41%
<i>Cost Per RSH</i>		\$ 100.69	\$ 95.47	\$ 5.23	5.19%

Metro San Fernando Valley
Summary of Operations Expenses
By Enterprise Fund For SFV Projects
For the Twelve Months Ended June 30, 2006

Category	High Level	Annual Budget Summary	YTD Actual	YTD VARIANCE	% YTD Variance
Labor		60,949,529	62,111,597	(1,162,068)	-1.91%
	Contract Wages	529,820	254,504	275,316	51.96%
	Contract Wages - AFSCME	3,522,746	3,658,525	(135,778)	-3.85%
	Contract Wages - ATU	12,736,748	13,578,603	(841,855)	-6.61%
	Contract Wages - TCU	2,407,583	2,279,305	128,278	5.33%
	Contract Wages - Teamsters	39,721	43,735	(4,014)	-10.11%
	Contract Wages - UTU	39,561,930	39,877,162	(315,232)	-0.80%
	Non-Contract Salaries	2,150,981	2,416,623	(265,642)	-12.35%
	TDP	0	3,141	(3,141)	
Non Labor		31,959,768	30,143,123	1,816,645	5.68%
	Acquisitions	0	0	0	
	Casualty & Liability	1,396,786	1,258,833	137,953	9.88%
	Fringe Benefits	560,034	475,573	84,460	15.08%
	Fuel and Lubricants	9,407,461	10,461,049	(1,053,588)	-11.20%
	Leases & Rentals	43,833	21,663	22,170	50.58%
	Materiel & Supplies	1,600,822	1,141,256	459,566	28.71%
	Miscellaneous	348,860	375,291	(26,431)	-7.58%
	Parts/Tires Rev. Equip	8,035,785	7,558,981	476,804	5.93%
	Services	10,180,402	8,548,652	1,631,750	16.03%
	Taxes	254,175	191,499	62,676	24.66%
	Utilities	131,610	110,326	21,284	16.17%
Other		40,647,869	34,887,985	5,759,884	14.17%
	Alloc Fringe Benefits	23,469,155	22,416,417	1,052,738	4.49%
	Allocated Overhead	893,605	0	893,605	100.00%
	Applied - Others	(642,977)	(765,028)	122,051	-18.98%
	Chargeback R/C	789,387	808,172	(18,785)	-2.38%
	CHARGEBACK W/C	9,929,701	8,414,395	1,515,306	15.26%
	CHARGEBACK-PUBLIC LIABILITY/PROPERTY DAMAGE	6,208,998	4,014,030	2,194,968	35.35%
Grand Total		133,557,166	127,142,705	6,414,461	4.80%

**Metro San Fernando Valley
Summary of Operations Expenses
SFV Direct Expenses
For the Twelve Months Ended June 30, 2006**

High Level	Annual Budget Summary	YTD Actual	YTD VARIANCE	% YTD Variance
Maintenance	39,781,195	41,784,245	(2,003,050)	-5.04%
Labor	14,751,239	15,932,308	(1,181,069)	-8.01%
Contract Wages - AFSCME	793,691	863,904	(70,213)	-8.85%
Contract Wages - ATU	12,124,392	13,163,627	(1,039,235)	-8.57%
Contract Wages - TCU	1,380,013	1,403,598	(23,585)	-1.71%
Non-Contract Salaries	453,144	501,179	(48,035)	-10.60%
Non Labor	17,967,792	18,343,538	(375,746)	-2.09%
Fringe Benefits	167,940	143,379	24,561	14.62%
Fuel and Lubricants	9,407,461	10,461,029	(1,053,568)	-11.20%
Leases & Rentals	10,000	10,489	(489)	-4.89%
Materiel & Supplies	924,407	951,516	(27,109)	-2.93%
Miscellaneous	9,800	4,503	5,297	54.05%
Parts/Tires Rev. Equip	7,129,902	6,494,091	635,811	8.92%
Services	64,107	87,032	(22,925)	-35.76%
Taxes	254,175	191,499	62,676	24.66%
Other	7,062,163	7,508,399	(446,236)	-6.32%
Alloc Fringe Benefits	6,344,888	6,371,549	(26,661)	-0.42%
Applied - Others	(642,977)	(761,413)	118,437	-18.42%
CHARGEBACK W/C	1,360,251	1,898,263	(538,012)	-39.55%
Sector Administration	2,833,001	2,600,005	232,996	8.22%
Labor	1,060,583	1,081,890	(21,307)	-2.01%
Contract Wages - AFSCME	73,643	74,582	(939)	-1.27%
Contract Wages - TCU	48,085	52,812	(4,726)	-9.83%
Contract Wages - UTU	249,304	230,400	18,903	7.58%
Non-Contract Salaries	689,551	724,096	(34,545)	-5.01%
Non Labor	511,875	307,658	204,217	39.90%
Fringe Benefits	64,498	64,567	(69)	-0.11%
Materiel & Supplies	22,100	18,023	4,077	18.45%
Miscellaneous	144,225	109,160	35,065	24.31%
Services	281,052	115,910	165,142	58.76%
Other	1,260,543	1,210,456	50,086	3.97%
Alloc Fringe Benefits	408,060	394,836	13,224	3.24%
Chargeback R/C	789,387	808,172	(18,785)	-2.38%
CHARGEBACK W/C	63,095	7,448	55,647	88.20%
Transportation	73,284,109	68,254,367	5,029,741	6.86%
Labor	42,651,914	42,718,174	(66,260)	-0.16%
Contract Wages - AFSCME	2,476,316	2,266,245	210,071	8.48%
Contract Wages - TCU	83,075	78,841	4,235	5.10%
Contract Wages - UTU	39,294,321	39,596,333	(302,012)	-0.77%
Non-Contract Salaries	798,203	775,414	22,789	2.86%
TDP	0	1,342	(1,342)	
Non Labor	355,139	385,295	(30,156)	-8.49%
Fringe Benefits	281,939	253,989	27,950	9.91%
Fuel and Lubricants	0	4	(4)	
Materiel & Supplies	55,750	36,332	19,418	34.83%
Miscellaneous	16,700	85,445	(68,745)	-411.65%
Parts/Tires Rev. Equip	0	3,515	(3,515)	
Services	750	6,010	(5,260)	-701.33%
Other	30,277,055	25,150,899	5,126,157	16.93%
Alloc Fringe Benefits	15,708,828	14,797,826	911,001	5.80%
Applied - Others	0	(1,281)	1,281	
CHARGEBACK W/C	8,359,229	6,340,323	2,018,906	24.15%
CHARGEBACK-PUBLIC LIABILITY/PROPERTY DAMAGE	6,208,998	4,014,030	2,194,968	35.35%
Grand Total	115,898,304	112,638,617	3,259,687	2.81%

**Metro San Fernando Valley
Summary of Operations Expenses
SFV Support
For the Twelve Months Ended June 30, 2006**

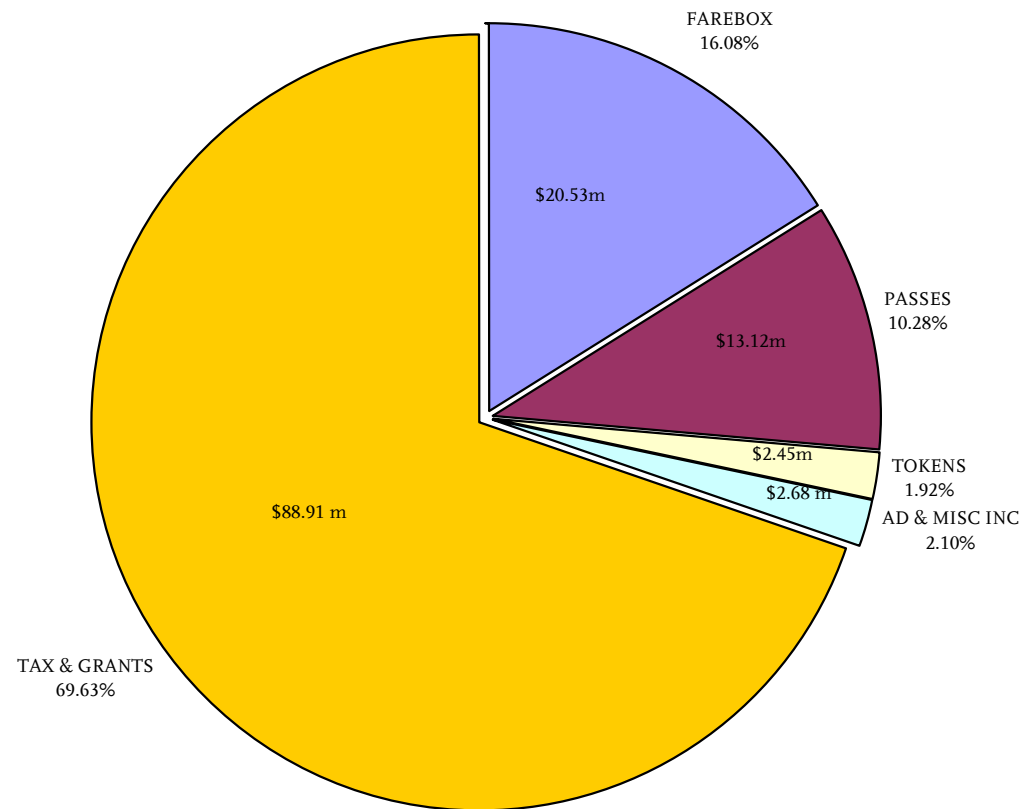
Category	High Level	Annual Budget Summary	YTD Actual	YTD VARIANCE	% YTD Variance
ACCOUNTING		495,009	291,253	203,756	41.16%
Labor		60,336	54,567	5,769	9.56%
	Contract Wages - TCU	27,538	27,603	(65)	-0.24%
	Non-Contract Salaries	32,799	26,964	5,834	17.79%
Non Labor		404,713	214,930	189,783	46.89%
	Services	404,713	214,930	189,783	46.89%
Other		29,960	21,756	8,204	27.38%
	Alloc Fringe Benefits	26,206	20,518	5,689	21.71%
	CHARGEBACK W/C	3,754	1,238	2,515	67.01%
BOARD OF DIRECTORS		0	1,134	(1,134)	
Labor		0	1,679	(1,679)	
	Non-Contract Salaries	0	1,679	(1,679)	
Non Labor		0	(545)	545	
	Miscellaneous	0	(545)	545	
Other		0	0	0	
	Alloc Fringe Benefits	0	0	0	
COMMUNICATIONS		60,000	94,593	(34,593)	-57.65%
Labor		0	30,537	(30,537)	
	Contract Wages - TCU	0	12,208	(12,208)	
	Non-Contract Salaries	0	18,329	(18,329)	
Non Labor		60,000	59,663	337	0.56%
	Miscellaneous	60,000	59,663	337	0.56%
	Services	0	0	0	
Other		0	4,393	(4,393)	
	Alloc Fringe Benefits	0	4,198	(4,198)	
	CHARGEBACK W/C	0	195	(195)	
CONSTRUCTION PROJECT MANAGEMENT		0	5,127	(5,127)	
Labor		0	4,262	(4,262)	
	Non-Contract Salaries	0	4,262	(4,262)	
Non Labor		0	688	(688)	
	Services	0	688	(688)	
Other		0	177	(177)	
	Alloc Fringe Benefits	0	177	(177)	
COUNTYWIDE PLANNING & DEVELOPMENT		0	8,777	(8,777)	
Labor		0	8,633	(8,633)	
	Non-Contract Salaries	0	8,633	(8,633)	
Other		0	145	(145)	
	Alloc Fringe Benefits	0	145	(145)	
FINANCE & TREASURY		2,111,731	1,098,598	1,013,133	47.98%
Labor		467,089	376,600	90,489	19.37%
	Contract Wages - AFSCME	37,424	1,192	36,232	96.81%
	Contract Wages - TCU	375,230	322,646	52,584	14.01%
	Non-Contract Salaries	54,435	52,762	1,674	3.07%
Non Labor		567,239	549,130	18,109	3.19%
	Fringe Benefits	3,200	1,549	1,651	51.60%
	Materiel & Supplies	264,640	17,888	246,752	93.24%
	Miscellaneous	116,200	115,463	737	0.63%
	Parts/Tires Rev. Equip	0	189	(189)	
	Services	183,199	414,041	(230,842)	-126.01%
Other		1,077,403	172,868	904,535	83.96%
	Alloc Fringe Benefits	154,917	147,666	7,250	4.68%
	Allocated Overhead	893,605	0	893,605	100.00%
	CHARGEBACK W/C	28,881	25,202	3,679	12.74%
HUMAN SERVICES		66,836	139,023	(72,187)	-108.01%
Labor		0	31,364	(31,364)	
	Contract Wages - AFSCME	0	2,436	(2,436)	
	Contract Wages - ATU	0	2,789	(2,789)	
	Contract Wages - TCU	0	11,192	(11,192)	
	Non-Contract Salaries	0	14,947	(14,947)	
Non Labor		66,836	79,797	(12,961)	-19.39%
	Utilities	66,836	79,797	(12,961)	-19.39%
Other		0	27,862	(27,862)	
	Alloc Fringe Benefits	0	26,611	(26,611)	
	CHARGEBACK W/C	0	1,251	(1,251)	

**Metro San Fernando Valley
Summary of Operations Expenses
SFV Support
For the Twelve Months Ended June 30, 2006**

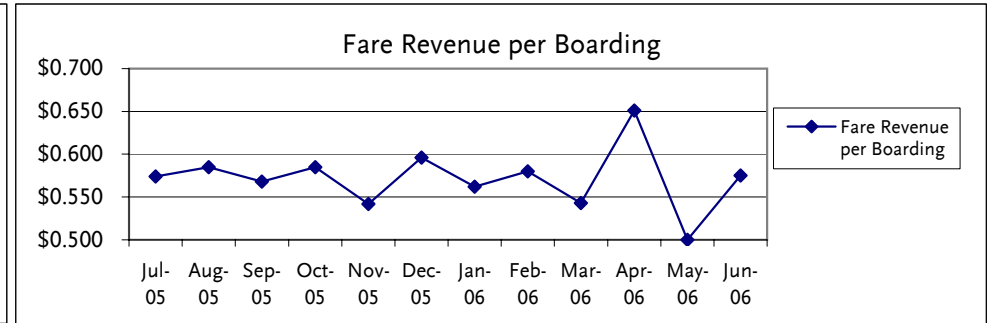
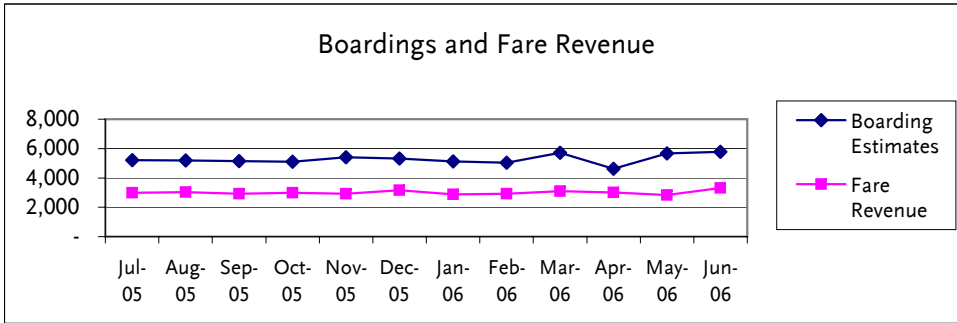
Category	High Level	Annual Budget Summary	YTD Actual	YTD VARIANCE	% YTD Variance
INFORMATION & TECHNOLOGY SERVICES		87,597	43,737	43,860	50.07%
Labor		12,647	7,360	5,287	41.80%
	Contract Wages - ATU	0	845	(845)	
	Non-Contract Salaries	12,647	6,515	6,132	48.48%
Non Labor		68,518	34,086	34,432	50.25%
	Services	3,744	3,558	186	4.98%
	Utilities	64,774	30,529	34,245	52.87%
Other		6,432	2,291	4,141	64.38%
	Alloc Fringe Benefits	6,073	2,289	3,784	62.30%
	CHARGEBACK W/C	359	2	357	99.51%
OFFICE OF MANAGEMENT & BUDGET		0	744	(744)	
Labor		0	742	(742)	
	Non-Contract Salaries	0	742	(742)	
Other		0	2	(2)	
	Alloc Fringe Benefits	0	0	0	
	CHARGEBACK W/C	0	2	(2)	
PROCUREMENT & MATERIAL MANAGEMENT		37,638	104,064	(66,427)	-176.49%
Labor		25,840	78,576	(52,736)	-204.08%
	Contract Wages - AFSCME	19,505	20,179	(675)	-3.46%
	Contract Wages - TCU	0	22,299	(22,299)	
	Non-Contract Salaries	6,336	36,098	(29,762)	-469.75%
Non Labor		150	0	150	100.00%
	Miscellaneous	150	0	150	100.00%
Other		11,647	25,488	(13,841)	-118.83%
	Alloc Fringe Benefits	10,887	25,019	(14,132)	-129.81%
	CHARGEBACK W/C	761	470	291	38.28%
RISK MANAGEMENT		1,463,265	1,308,645	154,620	10.57%
Labor		0	1,133	(1,133)	
	Non-Contract Salaries	0	1,133	(1,133)	
Non Labor		1,463,265	1,307,511	155,753	10.64%
	Casualty & Liability	1,396,786	1,258,833	137,953	9.88%
	Services	66,478	48,678	17,800	26.78%
Other		0	0	0	
	Alloc Fringe Benefits	0	0	0	
TRANSIT OPERATIONS		13,336,786	11,404,945	1,931,841	14.49%
Labor		1,919,879	1,780,994	138,885	7.23%
	Contract Wages	529,820	254,504	275,316	51.96%
	Contract Wages - AFSCME	122,168	429,986	(307,818)	-251.96%
	Contract Wages - ATU	612,356	411,342	201,014	32.83%
	Contract Wages - TCU	493,642	348,107	145,535	29.48%
	Contract Wages - Teamsters	39,721	43,735	(4,014)	-10.11%
	Contract Wages - UTU	18,305	50,428	(32,123)	-175.49%
	Non-Contract Salaries	103,867	241,092	(137,225)	-132.12%
	TDP	0	1,799	(1,799)	
Non Labor		10,494,241	8,860,701	1,633,540	15.57%
	Fringe Benefits	42,457	12,090	30,367	71.52%
	Fuel and Lubricants	0	16	(16)	
	Leases & Rentals	33,833	11,174	22,659	66.97%
	Materiel & Supplies	333,925	117,497	216,428	64.81%
	Miscellaneous	1,785	933	852	47.76%
	Parts/Tires Rev. Equip	905,883	1,061,186	(155,303)	-17.14%
	Services	9,176,359	7,657,806	1,518,553	16.55%
Other		922,666	763,250	159,416	17.28%
	Alloc Fringe Benefits	809,295	625,582	183,713	22.70%
	Applied - Others	0	(2,333)	2,333	
	CHARGEBACK W/C	113,371	140,001	(26,630)	-23.49%
Grand Total		17,658,862	14,504,088	3,154,774	17.87%

**Metro San Fernando Valley
Revenue Report
For the Twelve Months Ended June 30, 2006
(in millions)**

Total Revenue \$127.68m



Metro San Fernando Valley
Passenger Fare Revenue per Boarding
For the Twelve Months Ended June 30, 2006



	Boarding Estimates	Fare Revenue	Fare Revenue per Boarding
July-05	5,212,720	\$ 2,991,889	\$ 0.574
August-05	5,177,942	3,031,174	0.585
September-05	5,145,073	2,920,322	0.568
October-05	5,092,162	2,979,942	0.585
November-05	5,406,278	2,930,877	0.542
December-05	5,314,890	3,166,532	0.596
January-06	5,121,648	2,880,323	0.562
February-06	5,040,198	2,925,515	0.580
March-06	5,714,087	3,104,192	0.543
April-06	4,611,593	3,003,691	0.651
May-06	5,675,058	2,840,214	0.500
June-06	5,775,273	3,321,063	0.575
Fiscal YTD	63,286,922	36,095,733	0.570

Note:

1. Revenue includes passenger fares: cash, tokens, and passes. Taxes, grants and advertisement revenue is not included.

**Metro San Fernando Valley
Summary of Operations Expenses
By Enterprise Fund For SFV Projects
For the Month Ended July 31, 2006**

Category	Annual Budget Summary	YTD Budget	YTD Actual	YTD Variance	% YTD Variance
<i>DIRECT EXPENSES</i>	124,982,619	10,477,663	9,232,077	1,245,587	11.89%
<i>MAINTENANCE</i>	44,385,215	3,697,684	3,114,985	582,698	15.76%
Labor	15,711,490	1,309,291	1,371,351	(62,060)	-4.74%
Non Labor	21,176,047	1,764,659	1,264,840	499,819	28.32%
Other	7,497,678	623,734	478,794	144,940	23.24%
<i>SECTOR ADMINISTRATION</i>	2,577,192	214,178	176,296	37,882	17.69%
Labor	1,065,590	88,799	79,851	8,949	10.08%
Non Labor	145,973	12,163	3,952	8,211	67.51%
Other	1,365,629	113,215	92,494	20,721	18.30%
<i>TRANSPORTATION</i>	78,020,212	6,565,802	5,940,795	625,007	9.52%
Labor	45,247,523	3,839,499	3,697,200	142,299	3.71%
Non Labor	339,032	28,247	32,008	(3,761)	-13.31%
Other	32,433,656	2,698,056	2,211,588	486,468	18.03%
<i>OTHER SUPPORT</i>	18,095,484	1,466,609	1,609,877	(143,267)	-9.77%
Labor	2,732,631	227,720	412,841	(185,121)	-81.29%
Non Labor	14,138,219	1,137,737	997,095	140,642	12.36%
Other	1,224,634	101,152	199,941	(98,789)	-97.66%
<i>SFV GRAND TOTAL</i>	143,078,103	11,944,273	10,841,953	1,102,319	9.23%
Labor	64,757,234	5,518,421	5,561,242	(42,821)	-0.78%
Non Labor	35,799,272	2,434,775	1,537,133	897,642	36.87%
Other	42,521,597	3,370,496	2,577,190	793,307	23.54%
<i>Total Revenue Service Hours (RSH)</i>	1,371,028	114,252	110,486	3,766	3.30%
<i>Cost Per RSH</i>	\$ 104.36	\$ 104.54	\$ 98.13	\$ 6.41	6.13%

**Metro San Fernando Valley
Summary of Operations Expenses
By Enterprise Fund For SFV Projects
For The Month Ended July 31, 2006**

High Level	Annual Budget Summary	YTD Budget	YTD Actual	YTD Variance	% YTD Variance
Labor	64,757,234	5,465,309	5,561,242	(95,933)	-1.76%
Contract Wages	555,188	46,266	24,086	22,180	47.94%
Contract Wages - AFSCME	4,169,853	347,488	296,176	51,312	14.77%
Contract Wages - ATU	13,627,380	1,135,615	1,371,790	(236,175)	-20.80%
Contract Wages - TCU	2,392,396	199,367	208,018	(8,651)	-4.34%
Contract Wages - Teamsters	250,516	20,876	4,332	16,545	79.25%
Contract Wages - UTU	41,589,206	3,534,639	3,464,661	69,978	1.98%
Non-Contract Salaries	2,172,695	181,058	192,180	(11,121)	-6.14%
Non Labor	35,799,272	2,942,806	2,297,894	644,912	21.91%
Acquisitions	0	0	0	0	
Casualty & Liability	1,338,866	111,572	103,253	8,319	7.46%
Fringe Benefits	542,501	46,638	113,452	(66,814)	-143.26%
Fuel and Lubricants	12,031,241	1,002,603	677,263	325,341	32.45%
Leases & Rentals	76,433	6,369	1,210	5,159	81.00%
Materiel & Supplies	1,300,632	108,350	46,834	61,517	56.78%
Miscellaneous	281,828	23,486	14,966	8,520	36.28%
Parts/Tires Rev. Equip	8,524,117	710,343	688,010	22,333	3.14%
Services	11,364,655	905,194	641,669	263,525	29.11%
Taxes	211,146	17,596	2,949	14,646	83.24%
Utilities	127,852	10,654	8,287	2,367	22.22%
Other	42,521,597	3,536,158	2,982,817	553,341	15.65%
Alloc Fringe Benefits	25,626,350	2,128,220	2,001,979	126,242	5.93%
Applied - Others	(893,323)	(74,444)	(54,979)	(19,464)	26.15%
Chargeback R/C	876,865	73,072	63,363	9,709	13.29%
CHARGEBACK W/C	9,099,614	758,301	835,041	(76,739)	-10.12%
CHARGEBACK-PUBLIC LIABILITY/PROPERTY DAMAGE	7,812,091	651,008	137,414	513,594	78.89%
Grand Total	143,078,103	11,944,273	10,841,953	1,102,319	9.23%

**Metro San Fernando Valley
Summary of Operations Expenses
SFV Direct Expenses
For the Month Ended July 31, 2006**

Category	High Level	Annual Budget Summary	YTD Budget	YTD Actual	YTD Variance	% YTD Variance
Maintenance		44,385,215	3,697,684	3,114,985	582,698	15.76%
Labor		15,711,490	1,309,291	1,371,351	(62,060)	-4.74%
	Contract Wages - AFSCME	861,376	71,781	78,154	(6,372)	-8.88%
	Contract Wages - ATU	12,984,307	1,082,026	1,133,108	(51,083)	-4.72%
	Contract Wages - TCU	1,399,073	116,589	123,856	(7,266)	-6.23%
	Non-Contract Salaries	466,734	38,895	36,234	2,661	6.84%
Non Labor		21,176,047	1,764,659	1,264,840	499,819	28.32%
	Fringe Benefits	163,125	13,594	6,543	7,051	51.87%
	Fuel and Lubricants	12,031,241	1,002,603	677,263	325,341	32.45%
	Leases & Rentals	12,000	1,000	0	1,000	100.00%
	Materiel & Supplies	994,618	82,871	38,909	43,962	53.05%
	Miscellaneous	11,510	959	290	669	69.73%
	Parts/Tires Rev. Equip	7,066,516	588,876	538,886	49,991	8.49%
	Services	685,891	57,160	0	57,160	100.00%
	Taxes	211,146	17,596	2,949	14,646	83.24%
Other		7,497,678	623,734	478,794	144,940	23.24%
	Alloc Fringe Benefits	7,097,041	590,347	527,094	63,254	10.71%
	Applied - Others	(893,323)	(74,444)	(54,979)	(19,464)	26.15%
	CHARGEBACK W/C	1,293,959	107,830	6,680	101,150	93.81%
Sector Administration		2,577,192	214,178	176,296	37,882	17.69%
Labor		1,065,590	88,799	79,851	8,949	10.08%
	Contract Wages - AFSCME	80,500	6,708	4,492	2,216	33.04%
	Contract Wages - TCU	51,452	4,288	2,119	2,169	50.58%
	Contract Wages - UTU	249,648	20,804	12,143	8,661	41.63%
	Non-Contract Salaries	683,990	56,999	61,097	(4,098)	-7.19%
Non Labor		145,973	12,163	3,952	8,211	67.51%
	Fringe Benefits	61,524	5,127	0	5,127	100.00%
	Materiel & Supplies	15,705	1,307	124	1,183	90.49%
	Miscellaneous	50,509	4,209	3,027	1,182	28.08%
	Services	18,234	1,520	800	720	47.35%
Other		1,365,629	113,215	92,494	20,721	18.30%
	Alloc Fringe Benefits	418,585	34,295	29,131	5,164	15.06%
	Chargeback R/C	876,865	73,072	63,363	9,709	13.29%
	CHARGEBACK W/C	70,179	5,848	0	5,848	100.00%
Transportation		78,020,212	6,565,802	5,940,795	625,007	9.52%
Labor		45,247,523	3,839,499	3,697,200	142,299	3.71%
	Contract Wages - AFSCME	3,073,718	256,143	177,956	78,187	30.52%
	Contract Wages - TCU	82,820	6,902	6,740	161	2.34%
	Contract Wages - UTU	41,323,232	3,512,475	3,448,371	64,104	1.83%
	Non-Contract Salaries	767,753	63,979	64,132	(153)	-0.24%
Non Labor		339,032	28,247	32,008	(3,761)	-13.31%
	Fringe Benefits	287,799	23,983	29,625	(5,642)	-23.52%
	Materiel & Supplies	35,208	2,928	1,990	938	32.03%
	Miscellaneous	16,025	1,335	392	943	70.64%
	Services	0	0	0	0	
Other		32,433,656	2,698,056	2,211,588	486,468	18.03%
	Alloc Fringe Benefits	17,019,938	1,413,579	1,279,200	134,380	9.51%
	CHARGEBACK W/C	7,601,627	633,469	794,974	(161,505)	-25.50%
	CHARGEBACK-PUBLIC LIABILITY/PROPERTY DAMAGE	7,812,091	651,008	137,414	513,594	78.89%
Grand Total		124,982,619	10,477,663	9,232,077	1,245,587	11.89%

**Metro San Fernando Valley
Summary of Operations Expenses
SFV Support
For The Month Ended July 31, 2006**

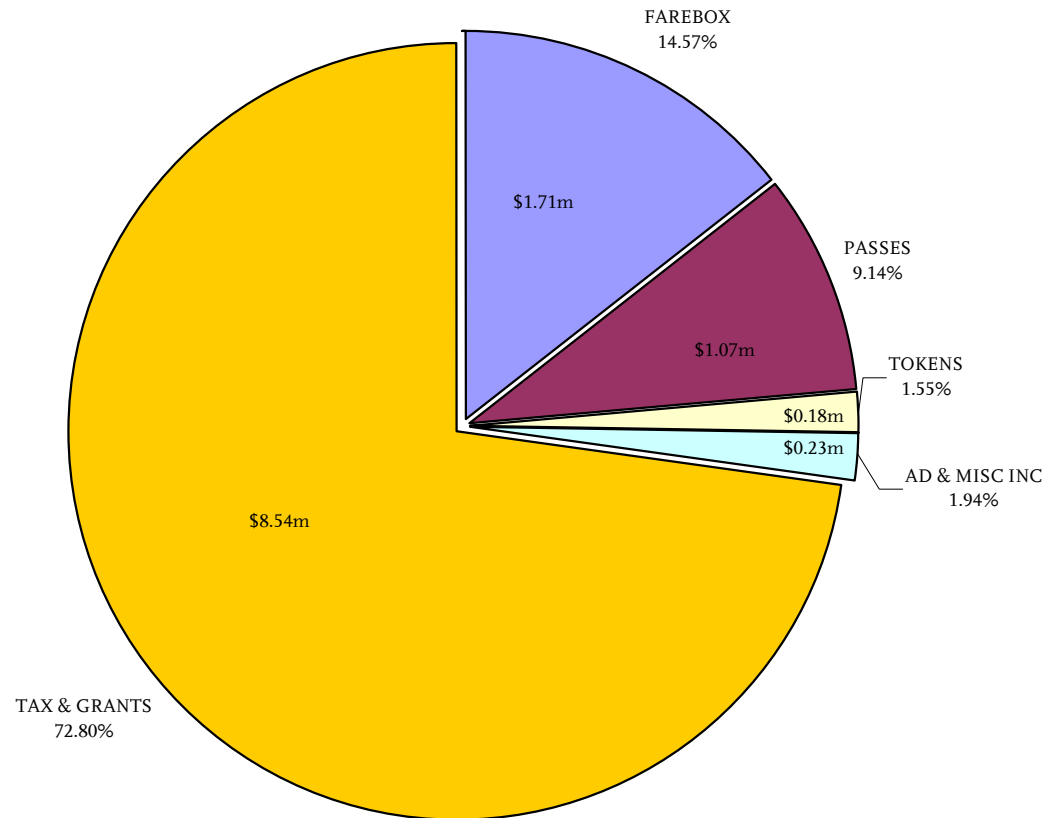
Category	High Level	Annual Budget Summary	YTD Budget	YTD Actual	YTD Variance	% YTD Variance
ACCOUNTING		414,631	34,522	7,051	27,471	79.58%
Labor		60,627	5,051	5,064	(13)	-0.25%
	Contract Wages - TCU	27,788	2,316	1,985	331	14.29%
	Non-Contract Salaries	32,839	2,735	3,079	(344)	-12.56%
Non Labor		322,516	26,876	21	26,856	99.92%
	Services	322,516	26,876	21	26,856	99.92%
Other		31,489	2,594	1,966	628	24.21%
	Alloc Fringe Benefits	28,210	2,321	1,966	355	15.28%
	CHARGEBACK W/C	3,279	273	0	273	100.00%
CONSTRUCTION PROJECT MANAGEMENT		705,600	58,800	0	58,800	100.00%
Non Labor		705,600	58,800	0	58,800	100.00%
	Services	705,600	58,800	0	58,800	100.00%
FINANCE & TREASURY		1,838,457	153,116	48,652	104,464	68.23%
Labor		432,028	36,002	27,902	8,101	22.50%
	Contract Wages - AFSCME	43,647	3,637	0	3,637	100.00%
	Contract Wages - TCU	305,105	25,425	21,052	4,374	17.20%
	Non-Contract Salaries	83,277	6,940	6,850	90	1.29%
Non Labor		1,207,415	100,606	10,239	90,367	89.82%
	Fringe Benefits	3,800	317	0	317	100.00%
	Materiel & Supplies	55,165	4,585	172	4,413	96.25%
	Miscellaneous	201,792	16,816	11,175	5,641	33.55%
	Services	946,659	78,888	(1,108)	79,996	101.40%
Other		199,014	16,508	10,511	5,996	36.32%
	Alloc Fringe Benefits	173,796	14,406	10,511	3,895	27.04%
	CHARGEBACK W/C	25,218	2,101	0	2,101	100.00%
HUMAN SERVICES		66,836	5,570	8,166	(2,597)	-46.62%
Non Labor		66,836	5,570	7,101	(1,532)	-27.50%
	Utilities	66,836	5,570	7,101	(1,532)	-27.50%
Other		0	0	1,065	(1,065)	
	Alloc Fringe Benefits	0	0	1,065	(1,065)	
INFORMATION & TECHNOLOGY SERVICES		83,521	6,600	2,851	3,749	56.81%
Labor		8,101	676	1,053	(377)	-55.75%
	Contract Wages - TCU	373	31	0	31	100.00%
	Non-Contract Salaries	7,729	645	1,053	(408)	-63.24%
Non Labor		71,663	5,617	1,416	4,201	74.78%
	Services	10,647	532	231	302	56.70%
	Utilities	61,016	5,085	1,186	3,899	76.68%
Other		3,757	306	381	(75)	-24.33%
	Alloc Fringe Benefits	3,537	288	381	(93)	-32.27%
	CHARGEBACK W/C	220	18	0	18	100.00%

**Metro San Fernando Valley
Summary of Operations Expenses
SFV Support
For The Month Ended July 31, 2006**

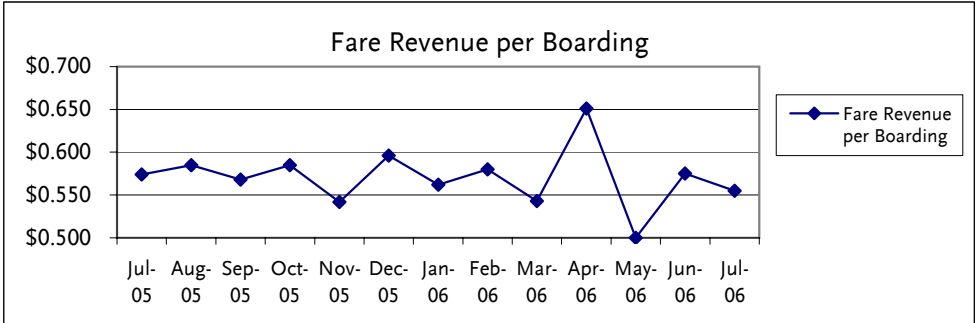
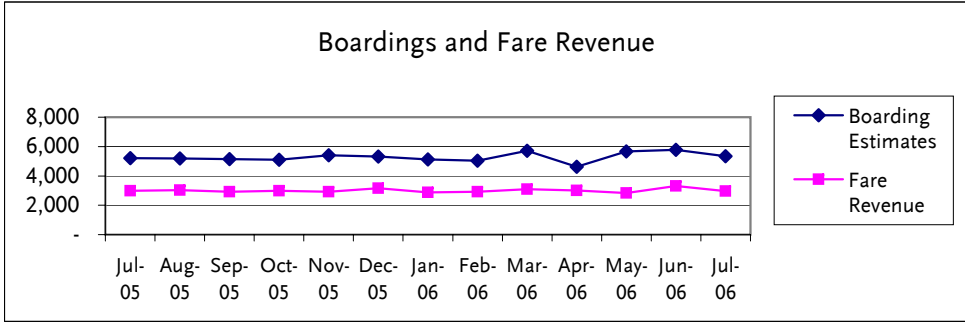
Category	High Level	Annual Budget Summary	YTD Budget	YTD Actual	YTD Variance	% YTD Variance
PROCUREMENT & MATERIAL MANAGEMENT		46,006	3,802	4,518	(716)	-18.83%
Labor		32,025	2,669	3,404	(735)	-27.54%
	Contract Wages - AFSCME	21,286	1,774	1,532	242	13.65%
	Contract Wages - TCU	0	0	1,342	(1,342)	
	Non-Contract Salaries	10,739	895	530	365	40.77%
Other		13,981	1,133	1,114	19	1.69%
	Alloc Fringe Benefits	13,077	1,058	1,104	(46)	-4.39%
	CHARGEBACK W/C	904	75	10	66	87.08%
RISK MANAGEMENT		1,396,812	116,401	103,253	13,148	11.30%
Non Labor		1,396,812	116,401	103,253	13,148	11.30%
	Casualty & Liability Services	1,338,866	111,572	103,253	8,319	7.46%
		57,946	4,829	0	4,829	100.00%
TRANSIT OPERATIONS		13,543,621	1,087,799	1,435,386	(347,587)	-31.95%
Labor		2,199,850	183,321	375,418	(192,097)	-104.79%
	Contract Wages	555,188	46,266	24,086	22,180	47.94%
	Contract Wages - AFSCME	89,327	7,444	34,043	(26,599)	-357.32%
	Contract Wages - ATU	643,073	53,589	238,682	(185,092)	-345.39%
	Contract Wages - TCU	525,786	43,816	50,924	(7,108)	-16.22%
	Contract Wages - Teamsters	250,516	20,876	4,332	16,545	79.25%
	Contract Wages - UTU	16,326	1,360	4,147	(2,786)	-204.82%
	Non-Contract Salaries	119,634	9,970	19,205	(9,235)	-92.63%
Non Labor		10,367,377	823,867	875,064	(51,197)	-6.21%
	Fringe Benefits	26,253	3,618	77,284	(73,667)	-2036.36%
	Leases & Rentals	64,433	5,369	1,210	4,159	77.46%
	Materiel & Supplies	199,936	16,659	5,638	11,021	66.16%
	Miscellaneous	1,992	166	82	84	50.67%
	Parts/Tires Rev. Equip	1,457,601	121,467	149,124	(27,658)	-22.77%
	Services	8,617,163	676,588	641,725	34,863	5.15%
Other		976,394	80,611	184,904	(104,293)	-129.38%
	Alloc Fringe Benefits	872,166	71,926	151,527	(79,601)	-110.67%
	CHARGEBACK W/C	104,227	8,686	33,377	(24,691)	-284.28%
Grand Total		18,095,484	1,466,609	1,609,877	(143,267)	-9.77%

Metro San Fernando Valley
Revenue Report
For the Month Ended July 31, 2006
(in millions)

Total Revenue \$11.73m



Metro San Fernando Valley
Passenger Fare Revenue per Boarding
For the Thirteen Months Ended July 31, 2006



	Boarding Estimates	Fare Revenue	Fare Revenue per Boarding
July-05	5,212,720	\$ 2,991,889	\$ 0.574
August-05	5,177,942	3,031,174	0.585
September-05	5,145,073	2,920,322	0.568
October-05	5,092,162	2,979,942	0.585
November-05	5,406,278	2,930,877	0.542
December-05	5,314,890	3,166,532	0.596
January-06	5,121,648	2,880,323	0.562
February-06	5,040,198	2,925,515	0.580
March-06	5,714,087	3,104,192	0.543
April-06	4,611,593	3,003,691	0.651
May-06	5,675,058	2,840,214	0.500
June-06	5,775,273	3,321,063	0.575
July-06	5,333,484	2,962,396	0.555

Note:
1. Revenue includes passenger fares: cash, tokens, and passes. Taxes, grants and advertisement revenue is not included.