

METRO SAN FERNANDO VALLEY GOVERNANCE COUNCIL
November 1, 2006

SUBJECT: REPORT ON BUDGET UPDATE

ACTION: RECEIVE AND FILE

BACKGROUND:

The budget update provides a detail of Fiscal Year-to-Date (YTD) Metro San Fernando Valley Bus Operations financial information. The form and content of this report will be modified each month to include salient issues that are requested by the Governance Council.

DISCUSSION

The following items for September Fiscal Year-to-Date are presented for discussion:

1. Metro San Fernando Valley Budget Update
2. Revenue Report
3. Passenger Fare Revenue per Boarding

Prepared by Metro San Fernando Valley Sector Administration and Finance Staff.

Copies of Agendas or Agenda Items may be obtained by contacting
Metro San Fernando Valley at (818) 701-2800.

**Metro San Fernando Valley
Summary of Operations Expenses
By Enterprise Fund For SFV Projects
For the Three Months Ended September 30, 2006**

High Level	Annual Budget	YTD Budget	YTD Actual	YTD Variance	% YTD Variance
Labor	65,963,561	16,702,574	16,711,380	(8,806)	-0.05%
Contract Wages - AFSCME	4,169,853	1,042,463	952,939	89,524	8.59%
Contract Wages - ATU	13,761,786	3,440,446	3,897,037	(456,591)	-13.27%
Contract Wages - TCU	2,418,224	604,558	616,978	(12,420)	-2.05%
Contract Wages - Teamsters	805,704	201,426	79,467	121,959	60.55%
Contract Wages - UTU	42,608,498	10,863,805	10,569,024	294,782	2.71%
Non-Contract Salaries	2,199,496	549,875	595,935	(46,060)	-8.38%
Non Labor	35,832,173	8,836,644	7,541,068	1,295,576	14.66%
Casualty & Liability	1,338,866	334,717	306,810	27,907	8.34%
Fringe Benefits	575,402	148,140	188,951	(40,811)	-27.55%
Fuel and Lubricants	12,031,241	3,007,810	2,303,472	704,339	23.42%
Leases & Rentals	76,433	19,108	3,631	15,477	81.00%
Materiel & Supplies	1,300,632	325,051	272,353	52,698	16.21%
Miscellaneous	281,828	70,457	53,340	17,117	24.29%
Parts/Tires Rev. Equip	8,524,117	2,131,029	2,203,650	(72,621)	-3.41%
Services	11,364,655	2,715,581	2,149,673	565,908	20.84%
Taxes	211,146	52,787	25,075	27,712	52.50%
Utilities	127,852	31,963	34,114	(2,151)	-6.73%
Other	42,500,351	10,603,542	9,430,792	1,172,750	11.06%
Alloc Fringe Benefits	25,605,104	6,379,730	6,063,663	316,067	4.95%
Applied - Others	(893,323)	(223,331)	(102,033)	(121,298)	54.31%
Chargeback R/C	876,865	219,216	227,015	(7,799)	-3.56%
CHARGEBACK W/C	9,099,614	2,274,904	2,701,597	(426,693)	-18.76%
CHARGEBACK-PLPD	7,812,091	1,953,023	540,550	1,412,473	72.32%
Grand Total	144,296,085	36,142,760	33,683,239	2,459,520	6.81%
Total Revenue Service Hours (RSH)	1,371,028	342,757	337,464	5,293	1.54%
Cost Per RSH	\$ 105.25	105.45	99.81	5.63	5.34%

Note: This report does not include allocated overhead.

**Metro San Fernando Valley
Summary of Operations Expenses
By Enterprise Fund For SFV Projects
For the Three Months Ended September 30, 2006**

Category	Annual Budget	YTD Budget	YTD Actual	YTD Variance	% YTD Variance
Direct Expenses	126,186,601	31,739,431	29,377,370	2,362,060	7.44%
Maintenance	44,476,051	11,115,766	10,466,848	648,918	5.84%
Labor	15,860,434	3,965,108	4,273,144	(308,036)	-7.77%
Non Labor	21,176,047	5,293,978	4,423,506	870,472	16.44%
Other	7,439,570	1,856,680	1,770,198	86,482	4.66%
Sector Administration	2,592,610	646,388	622,842	23,546	3.64%
Labor	1,080,569	270,142	263,605	6,537	2.42%
Non Labor	146,143	36,532	34,983	1,549	4.24%
Other	1,365,898	339,714	324,254	15,460	4.55%
Transportation	79,117,939	19,977,277	18,287,681	1,689,596	8.46%
Labor	46,270,865	11,779,397	11,284,374	495,023	4.20%
Non Labor	371,764	92,924	95,487	(2,563)	-2.76%
Other	32,475,311	8,104,956	6,907,820	1,197,136	14.77%
Other Support	18,109,485	4,403,329	4,305,869	97,460	2.21%
Labor	2,751,693	687,926	890,256	(202,330)	-29.41%
Non Labor	14,138,219	3,413,210	2,987,093	426,118	12.48%
Other	1,219,573	302,193	428,520	(126,328)	-41.80%
SFV Grand Total	144,296,085	36,142,760	33,683,239	2,459,520	6.81%
Labor	65,963,561	16,702,574	16,711,380	(8,806)	-0.05%
Non Labor	35,832,173	8,836,644	7,541,068	1,295,576	14.66%
Other	42,500,351	10,603,542	9,430,792	1,172,750	11.06%

**Metro San Fernando Valley
Summary of Operations Expenses
SFV Direct Expenses
For The Three Months Ended September 30, 2006**

Category	High Level	Annual Budget	YTD Budget	YTD Actual	YTD Variance	% YTD Variance
Maintenance		44,476,051	11,115,766	10,466,848	648,918	5.84%
Labor		15,860,434	3,965,108	4,273,144	(308,036)	-7.77%
	Contract Wages - AFSCME	861,376	215,344	233,705	(18,361)	-8.53%
	Contract Wages - ATU	13,112,370	3,278,092	3,562,187	(284,094)	-8.67%
	Contract Wages - TCU	1,414,177	353,544	356,059	(2,514)	-0.71%
	Non-Contract Salaries	472,511	118,128	121,194	(3,066)	-2.60%
Non Labor		21,176,047	5,293,978	4,423,506	870,472	16.44%
	Fringe Benefits	163,125	40,781	22,580	18,201	44.63%
	Fuel and Lubricants	12,031,241	3,007,810	2,303,472	704,339	23.42%
	Leases & Rentals	12,000	3,000	0	3,000	100.00%
	Materiel & Supplies	994,618	248,614	233,189	15,425	6.20%
	Miscellaneous	11,510	2,878	3,165	(287)	-9.99%
	Parts/Tires Rev. Equip	7,066,516	1,766,629	1,833,334	(66,705)	-3.78%
	Services	685,891	171,479	2,691	168,788	98.43%
	Taxes	211,146	52,787	25,075	27,712	52.50%
Other		7,439,570	1,856,680	1,770,198	86,482	4.66%
	Alloc Fringe Benefits	7,038,934	1,756,521	1,668,838	87,682	4.99%
	Applied - Others	(893,323)	(223,331)	(102,033)	(121,298)	54.31%
	CHARGEBACK W/C	1,293,959	323,490	203,392	120,098	37.13%
Sector Administration		2,592,610	646,388	622,842	23,546	3.64%
Labor		1,080,569	270,142	263,605	6,537	2.42%
	Contract Wages - AFSCME	80,500	20,125	15,612	4,513	22.43%
	Contract Wages - TCU	52,008	13,002	11,638	1,364	10.49%
	Contract Wages - UTU	255,605	63,901	50,632	13,270	20.77%
	Non-Contract Salaries	692,456	173,114	185,723	(12,609)	-7.28%
Non Labor		146,143	36,532	34,983	1,549	4.24%
	Fringe Benefits	61,694	15,424	5,662	9,761	63.29%
	Materiel & Supplies	15,705	3,922	13,027	(9,104)	-232.11%
	Miscellaneous	50,509	12,627	10,289	2,339	18.52%
	Services	18,234	4,559	6,005	(1,447)	-31.73%
Other		1,365,898	339,714	324,254	15,460	4.55%
	Alloc Fringe Benefits	418,854	102,953	97,239	5,714	5.55%
	Chargeback R/C	876,865	219,216	227,015	(7,799)	-3.56%
	CHARGEBACK W/C	70,179	17,545	0	17,545	100.00%
Transportation		79,117,939	19,977,277	18,287,681	1,689,596	8.46%
Labor		46,270,865	11,779,397	11,284,374	495,023	4.20%
	Contract Wages - AFSCME	3,073,718	768,430	559,720	208,709	27.16%
	Contract Wages - TCU	83,714	20,929	20,796	132	0.63%
	Contract Wages - UTU	42,336,177	10,795,725	10,497,096	298,629	2.77%
	Non-Contract Salaries	777,256	194,314	206,761	(12,448)	-6.41%
Non Labor		371,764	92,924	95,487	(2,563)	-2.76%
	Fringe Benefits	320,530	80,133	80,565	(433)	-0.54%
	Materiel & Supplies	35,208	8,785	13,658	(4,873)	-55.47%
	Miscellaneous	16,025	4,006	436	3,570	89.11%
	Parts/Tires Rev. Equip	0	0	139	(139)	
	Services	0	0	688	(688)	
Other		32,475,311	8,104,956	6,907,820	1,197,136	14.77%
	Alloc Fringe Benefits	17,061,592	4,251,527	3,948,840	302,686	7.12%
	CHARGEBACK W/C	7,601,627	1,900,407	2,418,430	(518,023)	-27.26%
	CHARGEBACK-PLPD	7,812,091	1,953,023	540,550	1,412,473	72.32%
Grand Total		126,186,601	31,739,431	29,377,370	2,362,060	7.44%

**Metro San Fernando Valley
Summary of Operations Expenses
SFV Support
For the Three Months Ended September 30, 2006**

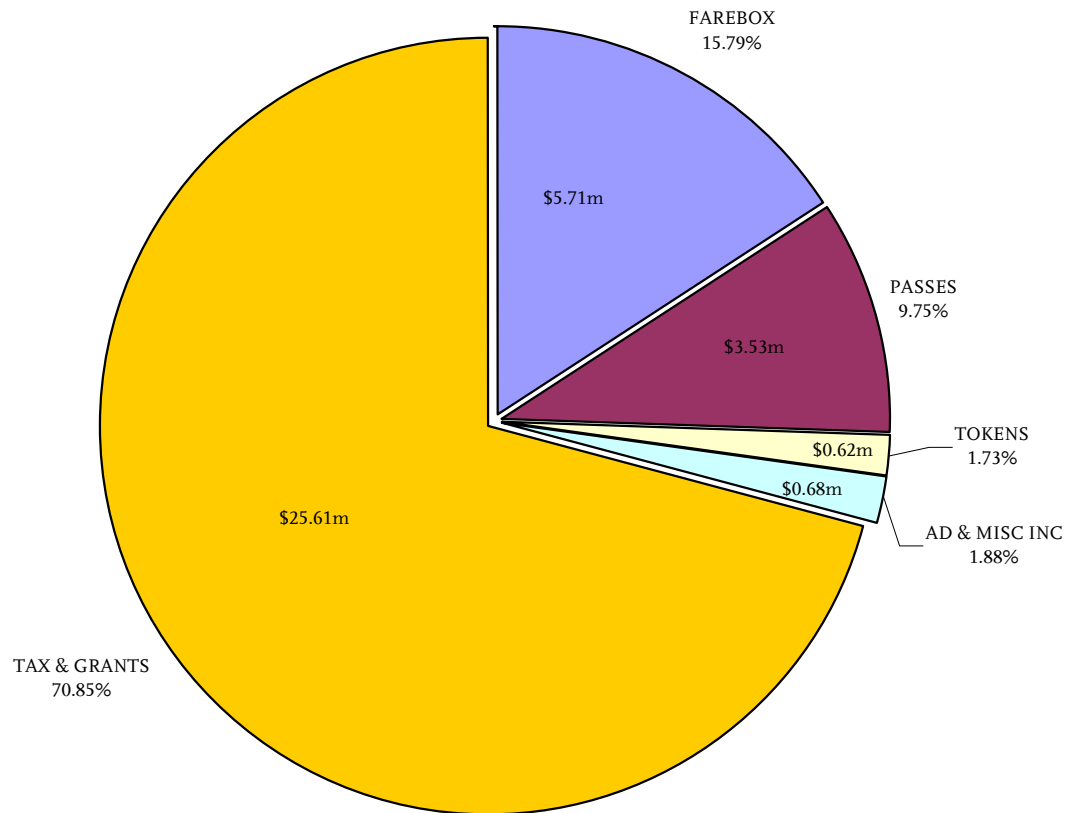
Category	High Level	Annual Budget	YTD Budget	YTD Actual	YTD Variance	% YTD Variance
ACCOUNTING		415,252	103,720	69,673	34,047	32.83%
Labor		61,333	15,331	17,538	(2,207)	-14.40%
	Contract Wages - TCU	28,088	7,024	9,576	(2,552)	-36.33%
	Non-Contract Salaries	33,245	8,307	7,962	344	4.15%
Non Labor		322,516	80,629	45,185	35,444	43.96%
	Services	322,516	80,629	45,185	35,444	43.96%
Other		31,403	7,760	6,949	811	10.45%
	Alloc Fringe Benefits	28,124	6,940	6,949	(9)	-0.13%
	CHARGEBACK W/C	3,279	820	0	820	100.00%
BOARD OF DIRECTORS		0	0	575	(575)	
Non Labor		0	0	575	(575)	
	Miscellaneous	0	0	575	(575)	
CONSTRUCTION PROJECT MGT		705,600	176,400	(688)	177,088	100.39%
Non Labor		705,600	176,400	(688)	177,088	100.39%
	Services	705,600	176,400	(688)	177,088	100.39%
COUNTYWIDE PLANNING & DEVELOPMENT		0	0	575	(575)	
Non Labor		0	0	575	(575)	
	Miscellaneous	0	0	575	(575)	
FINANCE & TREASURY		1,842,075	460,252	159,457	300,795	65.35%
Labor		436,353	109,088	85,470	23,618	21.65%
	Contract Wages - AFSCME	43,647	10,912	0	10,912	100.00%
	Contract Wages - TCU	308,398	77,100	67,096	10,004	12.98%
	Non-Contract Salaries	84,308	21,077	18,374	2,703	12.82%
Non Labor		1,207,415	301,817	40,828	260,989	86.47%
	Fringe Benefits	3,800	950	945	5	0.55%
	Materiel & Supplies	55,165	13,754	1,236	12,518	91.02%
	Miscellaneous	201,792	50,448	37,952	12,496	24.77%
	Services	946,659	236,665	696	235,969	99.71%
Other		198,307	49,347	33,159	16,187	32.80%
	Alloc Fringe Benefits	173,089	43,042	33,159	9,883	22.96%
	CHARGEBACK W/C	25,218	6,304	0	6,304	100.00%
HUMAN SERVICES		66,836	16,709	28,939	(12,230)	-73.19%
Non Labor		66,836	16,709	26,809	(10,100)	-60.44%
	Utilities	66,836	16,709	26,809	(10,100)	-60.44%
Other		0	0	2,130	(2,130)	
	Alloc Fringe Benefits	0	0	2,130	(2,130)	

**Metro San Fernando Valley
Summary of Operations Expenses
SFV Support
For the Three Months Ended September 30, 2006**

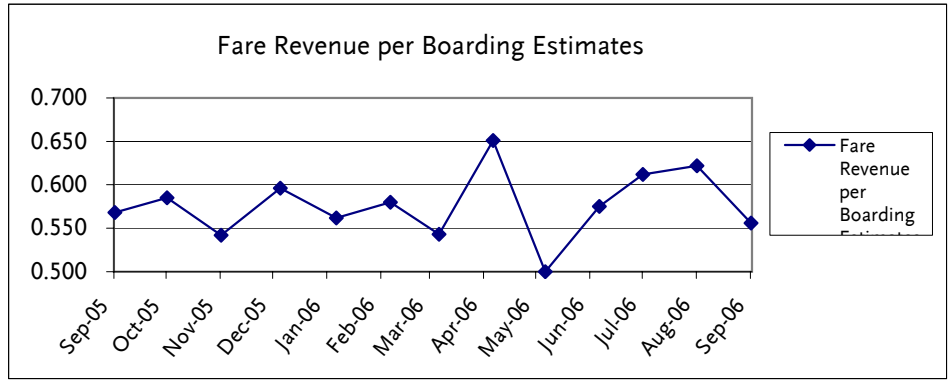
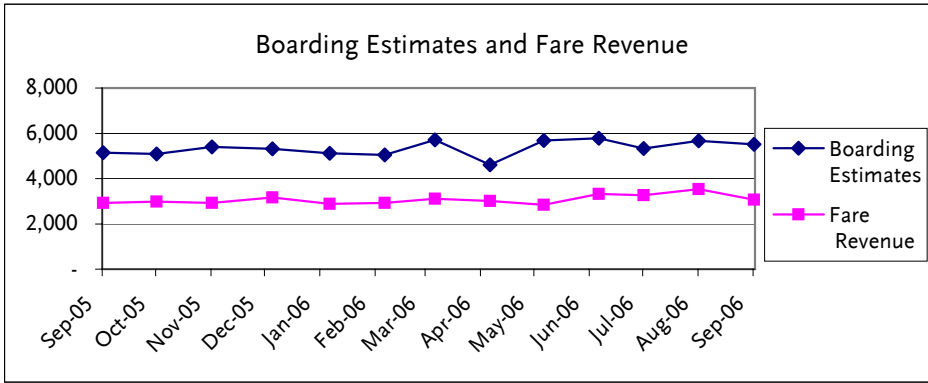
Category	High Level	Annual Budget	YTD Budget	YTD Actual	YTD Variance	% YTD Variance
INFORMATION & TECHNOLOGY SVS		83,621	19,824	12,719	7,105	35.84%
Labor		8,201	2,054	2,879	(825)	-40.15%
	Contract Wages - TCU	377	94	0	94	100.00%
	Non-Contract Salaries	7,824	1,960	2,879	(919)	-46.88%
Non Labor		71,663	16,851	8,618	8,233	48.86%
	Services	10,647	1,597	1,314	284	17.75%
	Utilities	61,016	15,254	7,305	7,949	52.11%
Other		3,757	919	1,222	(303)	-33.02%
	Alloc Fringe Benefits	3,537	864	1,048	(184)	-21.35%
	CHARGEBACK W/C	220	55	174	(119)	-215.99%
PROCUREMENT & MATERIAL MGT		46,141	11,440	12,769	(1,328)	-11.61%
Labor		32,158	8,040	9,332	(1,292)	-16.07%
	Contract Wages - AFSCME	21,286	5,322	4,841	481	9.03%
	Contract Wages - TCU	0	0	2,522	(2,522)	
	Non-Contract Salaries	10,872	2,718	1,969	749	27.56%
Other		13,983	3,401	3,437	(36)	-1.06%
	Alloc Fringe Benefits	13,078	3,175	3,107	67	2.13%
	CHARGEBACK W/C	904	226	330	(104)	-45.83%
RISK MANAGEMENT		1,396,812	349,204	314,009	35,195	10.08%
Non Labor		1,396,812	349,204	314,009	35,195	10.08%
	Casualty & Liability	1,338,866	334,717	306,810	27,907	8.34%
	Services	57,946	14,487	7,199	7,288	50.31%
TRANSIT OPERATIONS		13,553,147	3,265,780	3,707,842	(442,062)	-13.54%
Labor		2,213,648	553,414	775,038	(221,624)	-40.05%
	Contract Wages - AFSCME	89,327	22,332	139,061	(116,729)	-522.70%
	Contract Wages - ATU	649,416	162,354	334,851	(172,497)	-106.25%
	Contract Wages - TCU	531,462	132,866	149,292	(16,426)	-12.36%
	Contract Wages - Teamsters	805,704	201,426	79,467	121,959	60.55%
	Contract Wages - UTU	16,715	4,179	21,296	(17,118)	-409.62%
	Non-Contract Salaries	121,024	30,258	51,072	(20,814)	-68.79%
Non Labor		10,367,377	2,471,600	2,551,182	(79,581)	-3.22%
	Fringe Benefits	26,253	10,853	79,199	(68,346)	-629.76%
	Leases & Rentals	64,433	16,108	3,631	12,477	77.46%
	Materiel & Supplies	199,936	49,976	11,243	38,732	77.50%
	Miscellaneous	1,992	498	348	150	30.04%
	Parts/Tires Rev. Equip	1,457,601	364,400	370,176	(5,776)	-1.59%
	Services	8,617,163	2,029,765	2,086,583	(56,818)	-2.80%
Other		972,122	240,766	381,623	(140,856)	-58.50%
	Alloc Fringe Benefits	867,895	214,710	302,352	(87,643)	-40.82%
	CHARGEBACK W/C	104,227	26,057	79,271	(53,214)	-204.22%
Grand Total		18,109,485	4,403,329	4,305,869	97,460	2.21%

Metro San Fernando Valley
Revenue Report
For the Three Months Ended September 30, 2006
(in millions)

Total Revenue \$36.15m



Metro San Fernando Valley Passenger Fare Revenue per Boarding Estimates



	Boarding Estimates	Fare Revenue	Fare Revenue per Boarding Estimates
September-05	5,145,073	2,920,322	0.568
October-05	5,092,162	2,979,942	0.585
November-05	5,406,278	2,930,877	0.542
December-05	5,314,890	3,166,532	0.596
January-06	5,121,648	2,880,323	0.562
February-06	5,040,198	2,925,515	0.580
March-06	5,714,087	3,104,192	0.543
April-06	4,611,593	3,003,691	0.651
May-06	5,675,058	2,840,214	0.500
June-06	5,775,273	3,321,063	0.575
July-06	5,333,484	3,262,707	0.612
August-06	5,674,196	3,530,541	0.622
September-06	5,511,871	3,064,476	0.556
FY07 YTD	16,519,551	\$ 9,857,724	\$ 0.597

Note:

1. Revenue includes passenger fares: cash, tokens, and passes. Taxes, grants and advertisement revenue is not included.