

METRO SAN FERNANDO VALLEY GOVERNANCE COUNCIL
January 10, 2007

SUBJECT: REPORT ON BUDGET UPDATE

ACTION: RECEIVE AND FILE

BACKGROUND:

The budget update provides a detail of Fiscal year-to-Date (YTD) Metro San Fernando Valley Bus Operations financial information. The form and content of this report will be modified each month to include salient issues that are requested by the Governance Council.

DISCUSSION

The following items for October Fiscal Year-to-Date are presented for discussion:

1. Metro San Fernando Valley Budget Update
2. Revenue Report
3. Passenger Fare Revenue per Boarding

Prepared by Metro San Fernando Valley Sector Administration and Finance Staff.

Copies of Agendas or Agenda Items may be obtained by contacting
Metro San Fernando Valley at (818) 701-2800.

**Metro San Fernando Valley
 Summary of Operations Expenses
 By Enterprise Fund For SFV Projects
 For the Five Months Ended November 30, 2006**

High Level	Annual Budget	YTD Budget	YTD Actual	YTD Variance	% YTD Variance
Labor	66,600,197	28,108,148	27,861,081	247,067	0.88%
Contract Wages - AFSCME	4,169,853	1,737,439	1,676,168	61,271	3.53%
Contract Wages - ATU	13,761,786	5,734,077	6,273,077	(539,000)	-9.40%
Contract Wages - TCU	2,418,224	1,007,597	1,014,469	(6,872)	-0.68%
Contract Wages - Teamsters	805,704	335,710	147,450	188,260	56.08%
Contract Wages - UTU	43,245,134	18,376,867	17,738,302	638,565	3.47%
Non-Contract Salaries	2,199,496	916,458	1,001,559	(85,101)	-9.29%
TDP	0	0	10,056	(10,056)	0.00%
Non Labor	35,813,842	14,764,357	12,900,306	1,864,051	12.63%
Casualty & Liability	1,338,866	557,861	510,366	47,495	8.51%
Fringe Benefits	575,402	243,087	257,897	(14,810)	-6.09%
Fuel and Lubricants	12,012,910	5,013,017	3,775,724	1,237,294	24.68%
Leases & Rentals	76,433	31,847	20,037	11,810	37.08%
Materiel & Supplies	1,300,632	541,832	472,599	69,234	12.78%
Miscellaneous	281,828	117,429	85,687	31,742	27.03%
Parts/Tires Rev. Equip	8,524,117	3,551,715	3,710,206	(158,491)	-4.46%
Services	11,364,655	4,566,320	3,964,901	601,418	13.17%
Taxes	211,146	87,978	39,906	48,071	54.64%
Utilities	127,852	53,272	62,982	(9,710)	-18.23%
Other	42,500,351	17,677,665	17,342,777	334,888	1.89%
Alloc Fringe Benefits	25,605,104	10,637,978	10,168,696	469,282	4.41%
Applied - Others	(893,323)	(372,218)	(235,490)	(136,728)	36.73%
Chargeback R/C	876,865	365,361	355,032	10,329	2.83%
CHARGEBACK W/C	9,099,614	3,791,506	4,637,053	(845,547)	-22.30%
CHARGEBACK-PLPD	7,812,091	3,255,038	2,417,485	837,553	25.73%
Grand Total	144,914,390	60,550,170	58,104,163	2,446,006	4.04%
Total Revenue Service Hours (RSH)	1,371,028	571,262	563,234	8,028	1.41%
Cost Per RSH	\$ 105.70	105.99	103.16	2.83	2.67%

Note: This report does not include allocated overhead.

**Metro San Fernando Valley
Summary of Operations Expenses
By Enterprise Fund For SFV Projects
For the Five Months Ended November 30, 2006**

Category	Annual Budget	YTD Budget	YTD Actual	YTD Variance	% YTD Variance
Direct Expenses	117,526,921	49,287,223	48,160,650	1,126,573	2.29%
Maintenance	40,750,520	16,981,266	17,498,261	(516,995)	-3.04%
Labor	14,777,773	6,157,405	7,009,446	(852,041)	-13.84%
Non Labor	19,149,596	7,986,115	6,990,533	995,581	12.47%
Other	6,823,151	2,837,746	3,498,281	(660,535)	-23.28%
Sector Administration	2,530,279	1,051,502	987,320	64,182	6.10%
Labor	1,042,485	434,369	426,480	7,888	1.82%
Non Labor	141,722	59,048	48,182	10,866	18.40%
Other	1,346,072	558,086	512,658	45,428	8.14%
Transportation	74,246,122	31,254,454	29,675,069	1,579,386	5.05%
Labor	43,539,587	18,476,016	17,868,703	607,313	3.29%
Non Labor	352,130	146,705	150,113	(3,408)	-2.32%
Other	30,354,405	12,631,733	11,656,252	975,481	7.72%
Other Support	8,004,610	3,333,622	3,551,889	(218,267)	-6.55%
Labor	1,206,453	502,695	732,489	(229,794)	-45.71%
Non Labor	6,222,322	2,592,991	2,438,714	154,277	5.95%
Other	575,836	237,937	380,687	(142,750)	-59.99%
Orange Line	19,382,859	7,929,325	6,391,624	1,537,701	19.39%
Labor	6,033,899	2,537,663	1,823,963	713,701	28.12%
Non Labor	9,948,072	3,979,499	3,272,763	706,736	17.76%
Other	3,400,888	1,412,163	1,294,898	117,264	8.30%
SFV Grand Total	144,914,390	60,550,170	58,104,163	2,446,006	4.04%
Labor	66,600,197	28,108,148	27,861,081	247,067	0.88%
Non Labor	35,813,842	14,764,357	12,900,306	1,864,051	12.63%
Other	42,500,351	17,677,665	17,342,777	334,888	1.89%

**Metro San Fernando Valley
Summary of Operations Expenses
SFV Direct and Orange Line Expenses
For The Five Months Ended November 30, 2006**

Category	High Level	Annual Budget	YTD Budget	YTD Actual	YTD Variance	% YTD Variance
Maintenance		40,750,520	16,981,266	17,498,261	(516,995)	-3.04%
Labor		14,777,773	6,157,405	7,009,446	(852,041)	-13.84%
	Contract Wages - AFSCME	845,816	352,423	338,451	13,972	3.96%
	Contract Wages - ATU	12,070,960	5,029,567	5,878,358	(848,792)	-16.88%
	Contract Wages - TCU	1,395,942	581,642	586,787	(5,145)	-0.88%
	Non-Contract Salaries	465,056	193,773	196,094	(2,321)	-1.20%
	TDP	0	0	9,755	(9,755)	0.00%
Non Labor		19,149,596	7,986,115	6,990,533	995,581	12.47%
	Fringe Benefits	151,650	63,188	33,889	29,299	46.37%
	Fuel and Lubricants	11,314,950	4,721,717	3,518,243	1,203,475	25.49%
	Materiel & Supplies	994,100	414,171	414,956	(784)	-0.19%
	Miscellaneous	11,510	4,796	4,197	599	12.49%
	Parts/Tires Rev. Equip	6,437,903	2,682,458	2,961,636	(279,178)	-10.41%
	Services	37,946	15,811	17,707	(1,896)	-11.99%
	Taxes	201,537	83,974	39,906	44,067	52.48%
Other		6,823,151	2,837,746	3,498,281	(660,535)	-23.28%
	Alloc Fringe Benefits	6,527,762	2,714,667	2,771,739	(57,071)	-2.10%
	Applied - Others	(893,323)	(372,218)	(235,490)	(136,728)	36.73%
	CHARGEBACK W/C	1,188,712	495,297	962,032	(466,736)	-94.23%
Sector Administration		2,530,279	1,051,502	987,320	64,182	6.10%
Labor		1,042,485	434,369	426,480	7,888	1.82%
	Contract Wages - AFSCME	77,484	32,285	26,291	5,994	18.57%
	Contract Wages - TCU	50,010	20,837	19,985	853	4.09%
	Contract Wages - UTU	251,310	104,713	90,422	14,291	13.65%
	Non-Contract Salaries	663,681	276,534	289,783	(13,249)	-4.79%
Non Labor		141,722	59,048	48,182	10,866	18.40%
	Fringe Benefits	57,273	23,864	14,975	8,889	37.25%
	Materiel & Supplies	15,705	6,540	5,626	914	13.98%
	Miscellaneous	50,509	21,046	15,264	5,781	27.47%
	Services	18,234	7,598	12,316	(4,719)	-62.11%
Other		1,346,072	558,086	512,658	45,428	8.14%
	Alloc Fringe Benefits	401,844	164,658	157,627	7,031	4.27%
	Chargeback R/C	876,865	365,361	355,032	10,329	2.83%
	CHARGEBACK W/C	67,363	28,068	0	28,068	100.00%
Transportation		74,246,122	31,254,454	29,675,069	1,579,386	5.05%
Labor		43,539,587	18,476,016	17,868,703	607,313	3.29%
	Contract Wages - AFSCME	2,556,913	1,065,380	934,459	130,921	12.29%
	Contract Wages - TCU	83,714	34,881	37,193	(2,312)	-6.63%
	Contract Wages - UTU	40,142,510	17,060,567	16,567,368	493,198	2.89%
	Non-Contract Salaries	756,451	315,188	329,381	(14,193)	-4.50%
	TDP	0	0	301	(301)	0.00%
Non Labor		352,130	146,705	150,113	(3,408)	-2.32%
	Fringe Benefits	300,896	125,373	126,698	(1,324)	-1.06%
	Materiel & Supplies	35,208	14,655	21,354	(6,700)	-45.72%
	Miscellaneous	16,025	6,677	1,087	5,591	83.73%
	Parts/Tires Rev. Equip	0	0	287	(287)	0.00%
	Services	0	0	688	(688)	0.00%
Other		30,354,405	12,631,733	11,656,252	975,481	7.72%
	Alloc Fringe Benefits	15,892,664	6,606,008	6,246,798	359,210	5.44%
	CHARGEBACK W/C	7,118,141	2,965,892	3,311,436	(345,545)	-11.65%
	CHARGEBACK-PLPD	7,343,600	3,059,833	2,098,018	961,815	31.43%

**Metro San Fernando Valley
Summary of Operations Expenses
SFV Direct and Orange Line Expenses
For The Five Months Ended November 30, 2006**

Category	High Level	Annual Budget	YTD Budget	YTD Actual	YTD Variance	% YTD Variance
Orange Line		19,382,859	7,929,325	6,391,624	1,537,701	19.39%
Labor		6,033,899	2,537,663	1,823,963	713,701	28.12%
	Contract Wages - AFSCME	564,360	235,150	186,439	48,712	20.72%
	Contract Wages - ATU	1,280,795	533,664	160,943	372,721	69.84%
	Contract Wages - TCU	594,920	247,883	281,459	(33,576)	-13.54%
	Contract Wages - Teamsters	584,000	243,333	67,937	175,396	72.08%
	Contract Wages - UTU	2,834,310	1,204,503	1,065,544	138,958	11.54%
	Non-Contract Salaries	175,513	73,129	61,641	11,489	15.71%
Non Labor		9,948,072	3,979,499	3,272,763	706,736	17.76%
	Casualty & Liability	240,435	100,181	95,722	4,459	4.45%
	Fringe Benefits	53,130	23,693	3,558	20,134	84.98%
	Fuel and Lubricants	697,960	291,300	257,481	33,819	11.61%
	Leases & Rentals	12,833	5,347	0	5,347	100.00%
	Materiel & Supplies	150,053	62,485	12,437	50,048	80.10%
	Miscellaneous	782	326	(0)	326	100.00%
	Parts/Tires Rev. Equip	629,447	262,270	178,144	84,126	32.08%
	Services	8,139,824	3,224,060	2,723,897	500,163	15.51%
	Taxes	9,609	4,004	0	4,004	100.00%
	Utilities	14,000	5,833	1,524	4,309	73.87%
Other		3,400,888	1,412,163	1,294,898	117,264	8.30%
	Alloc Fringe Benefits	2,270,670	941,239	655,506	285,733	30.36%
	CHARGEBACK W/C	661,727	275,719	319,926	(44,206)	-16.03%
	CHARGEBACK-PLPD	468,491	195,205	319,467	(124,263)	-63.66%
Total Direct and Orange Line Expenses		136,909,780	57,216,548	54,552,274	2,664,273	4.66%

Metro San Fernando Valley
Summary of Operations Expenses
SFV Support
For the Five Months Ended November 30, 2006

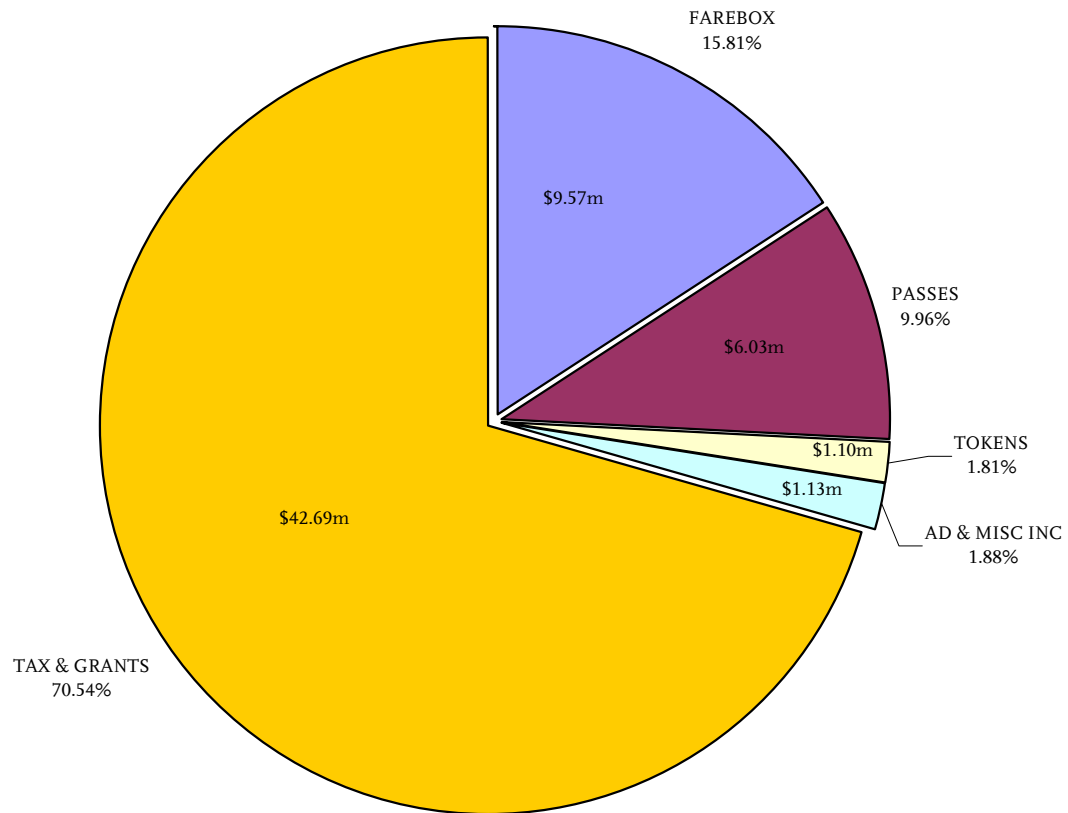
Category	High Level	Annual Budget	YTD Budget	YTD Actual	YTD Variance	% YTD Variance
ACCOUNTING		415,252	172,866	132,908	39,958	23.11%
Labor		61,333	25,551	31,298	(5,747)	-22.49%
	Contract Wages - TCU	28,088	11,707	18,320	(6,613)	-56.49%
	Non-Contract Salaries	33,245	13,844	12,978	866	6.26%
Non Labor		322,516	134,382	89,055	45,327	33.73%
	Services	322,516	134,382	89,055	45,327	33.73%
Other		31,403	12,934	12,556	378	2.92%
	Alloc Fringe Benefits	28,124	11,567	12,556	(988)	-8.54%
	CHARGEBACK W/C	3,279	1,366	0	1,366	100.00%
BOARD OF DIRECTORS		0	0	575	(575)	0.00%
Non Labor		0	0	575	(575)	0.00%
	Miscellaneous	0	0	575	(575)	0.00%
CONSTRUCTION PROJECT MGT		705,600	294,000	(688)	294,688	100.23%
Non Labor		705,600	294,000	(688)	294,688	100.23%
	Services	705,600	294,000	(688)	294,688	100.23%
COUNTYWIDE PLANNING & DEVELOP		0	0	575	(575)	0.00%
Non Labor		0	0	575	(575)	0.00%
	Miscellaneous	0	0	575	(575)	0.00%
FINANCE & TREASURY		1,842,075	767,115	566,052	201,063	26.21%
Labor		436,353	181,814	130,040	51,773	28.48%
	Contract Wages - AFSCME	43,647	18,186	0	18,186	100.00%
	Contract Wages - TCU	308,398	128,499	102,074	26,426	20.56%
	Non-Contract Salaries	84,308	35,128	27,967	7,161	20.39%
Non Labor		1,207,415	503,057	384,993	118,064	23.47%
	Fringe Benefits	3,800	1,583	1,050	533	33.67%
	Materiel & Supplies	55,165	22,952	8,114	14,837	64.65%
	Miscellaneous	201,792	84,080	63,393	20,687	24.60%
	Services	946,659	394,442	312,436	82,006	20.79%
Other		198,307	82,244	51,018	31,226	37.97%
	Alloc Fringe Benefits	173,089	71,737	51,018	20,719	28.88%
	CHARGEBACK W/C	25,218	10,507	0	10,507	100.00%
HUMAN SERVICES		66,836	27,848	51,445	(23,596)	-84.73%
Non Labor		66,836	27,848	49,315	(21,466)	-77.08%
	Utilities	66,836	27,848	49,315	(21,466)	-77.08%
Other		0	0	2,130	(2,130)	0.00%
	Alloc Fringe Benefits	0	0	2,130	(2,130)	0.00%

Metro San Fernando Valley
Summary of Operations Expenses
SFV Support
For the Five Months Ended November 30, 2006

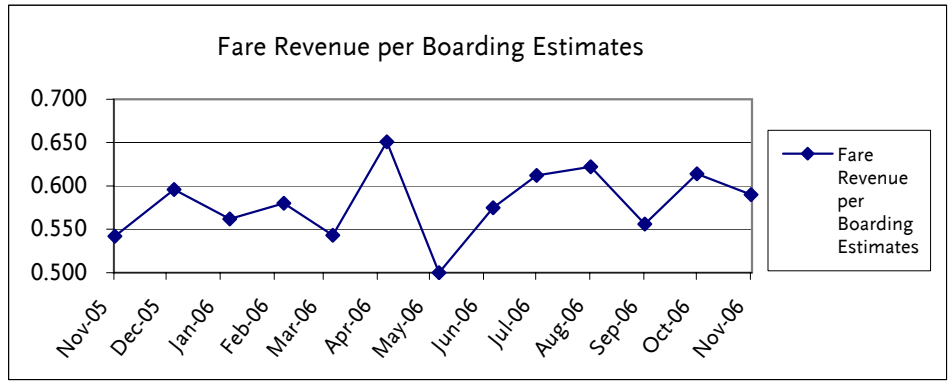
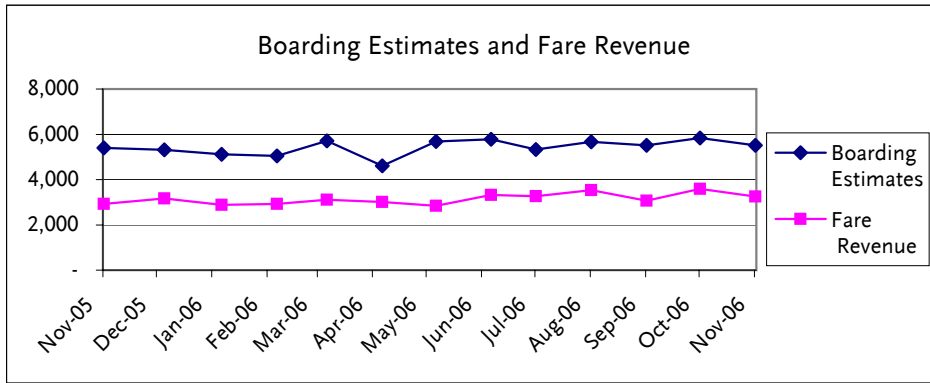
Category	High Level	Annual Budget	YTD Budget	YTD Actual	YTD Variance	% YTD Variance
INFORMATION & TECHNOLOGY SVS		83,621	33,394	23,332	10,062	30.13%
Labor		8,201	3,423	5,766	(2,342)	-68.43%
	Contract Wages - ATU	0	0	204	(204)	0.00%
	Contract Wages - TCU	377	157	0	157	100.00%
	Non-Contract Salaries	7,824	3,266	5,562	(2,295)	-70.27%
Non Labor		71,663	28,440	15,439	13,001	45.71%
	Services	10,647	3,016	1,771	1,245	41.27%
	Utilities	61,016	25,423	13,667	11,756	46.24%
Other		3,757	1,531	2,128	(597)	-38.97%
	Alloc Fringe Benefits	3,537	1,439	2,106	(666)	-46.28%
	CHARGEBACK W/C	220	92	22	69	75.58%
PROCUREMENT & MATERIAL MGT		46,141	19,067	30,967	(11,900)	-62.41%
Labor		32,158	13,399	22,770	(9,371)	-69.94%
	Contract Wages - AFSCME	21,286	8,869	8,549	320	3.61%
	Contract Wages - TCU	0	0	7,732	(7,732)	0.00%
	Non-Contract Salaries	10,872	4,530	6,489	(1,959)	-43.24%
Other		13,983	5,668	8,197	(2,529)	-44.62%
	Alloc Fringe Benefits	13,078	5,291	7,649	(2,358)	-44.56%
	CHARGEBACK W/C	904	377	548	(171)	-45.46%
RISK MANAGEMENT		1,396,812	582,006	524,764	57,242	9.84%
Non Labor		1,396,812	582,006	524,764	57,242	9.84%
	Casualty & Liability	1,338,866	557,861	510,366	47,495	8.51%
	Services	57,946	24,145	14,398	9,747	40.37%
TRANSIT OPERATIONS		22,831,132	9,366,651	8,613,584	753,067	8.04%
Labor		6,702,307	2,816,171	2,366,577	449,593	15.96%
	Contract Wages - AFSCME	624,708	260,295	368,418	(108,123)	-41.54%
	Contract Wages - ATU	1,690,826	704,511	394,515	309,996	44.00%
	Contract Wages - TCU	551,696	229,873	242,379	(12,505)	-5.44%
	Contract Wages - Teamsters	805,704	335,710	147,450	188,260	56.08%
	Contract Wages - UTU	2,851,314	1,211,588	1,080,512	131,076	10.82%
	Non-Contract Salaries	178,059	74,194	133,305	(59,111)	-79.67%
Non Labor		12,399,552	5,002,758	4,647,450	355,307	7.10%
	Fringe Benefits	61,783	29,079	81,286	(52,207)	-179.54%
	Fuel and Lubricants	697,960	291,300	257,481	33,819	11.61%
	Leases & Rentals	76,433	31,847	20,037	11,810	37.08%
	Materiel & Supplies	200,454	83,515	22,548	60,967	73.00%
	Miscellaneous	1,992	830	597	233	28.11%
	Parts/Tires Rev. Equip	2,086,214	869,256	748,283	120,973	13.92%
	Services	9,265,108	3,692,927	3,517,218	175,709	4.76%
	Taxes	9,609	4,004	0	4,004	100.00%
Other		3,729,273	1,547,722	1,599,556	(51,834)	-3.35%
	Alloc Fringe Benefits	2,565,005	1,062,610	917,075	145,535	13.70%
	CHARGEBACK W/C	695,777	289,907	363,013	(73,106)	-25.22%
	CHARGEBACK-PL/PD	468,491	195,205	319,467	(124,263)	-63.66%
Total Other Support		27,387,469	11,262,947	9,943,513	1,319,434	11.71%

Metro San Fernando Valley
Revenue Report
For the Five Months Ended November 30, 2006
(in millions)

Total Revenue \$60.52m



Metro San Fernando Valley Passenger Fare Revenue per Boarding Estimates



	Boarding Estimates	Fare Revenue	Fare Revenue per Boarding Estimates
November-05	5,406,278	2,930,877	0.542
December-05	5,314,890	3,166,532	0.596
January-06	5,121,648	2,880,323	0.562
February-06	5,040,198	2,925,515	0.580
March-06	5,714,087	3,104,192	0.543
April-06	4,611,593	3,003,691	0.651
May-06	5,675,058	2,840,214	0.500
June-06	5,775,273	3,321,063	0.575
July-06	5,333,484	3,262,707	0.612
August-06	5,674,196	3,530,541	0.622
September-06	5,511,871	3,064,476	0.556
October-06	5,834,982	3,585,178	0.614
November-06	5,513,400	3,251,214	0.590
FY07 YTD	27,867,933	\$ 16,694,116	\$ 0.599

Note:
1. Revenue includes passenger fares: cash, tokens, and passes. Taxes, grants and advertisement revenue is not included.