Metro Transit Oriented Development

Real Estate Joint Development

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METRO TRANSIT ORIENTED DEVELOPMENT











Metro's Joint Development Activities



METRO'S ROLE IN LAND USE PLANNING/DEVELOPMENT

Metro Joint Development Program Goals

- Encourage comprehensive planning and development around station sites and transit corridors.
- Reduce auto use and congestion through encouragement of transit-linked development.
- Promote and enhance transit ridership.
- Enhance and protect the transportation corridor and its environs.
- Enhance the land use and economic development goals of surrounding communities and conform to local and regional development plans.
- Generate value to the Metro based on a fair market return on public investment.



Hollywood/Highland Metro Red Line









Hollywood/Highland Metro Red Line

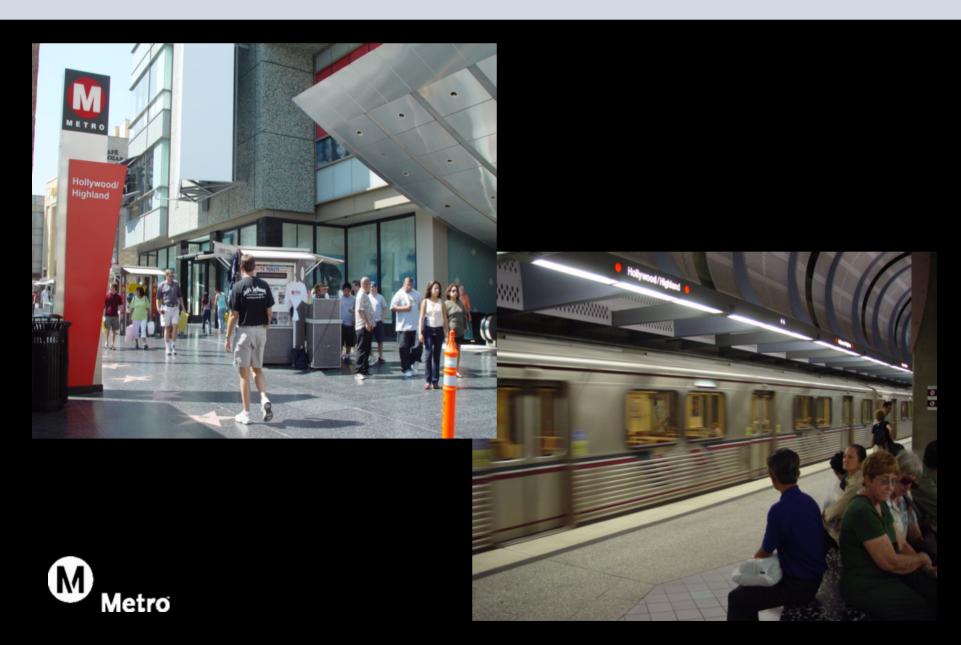
The urban entertainment/retail development complex at this station includes:

- 389,699 square feet of retail/entertainment
- 3,500-seat Kodak Theater
- 640-room Renaissance Hollywood Hotel
- 3,000-space parking structure

The 8.7 acre, 640,000 s.f. project is integrated with the famous Chinese Theater and encompasses Metro-owned and adjacent properties. Metro Red Line service at this station began in June 2000 while the Hollywood and Highland development opened in October.



Hollywood/Highland Metro Red Line



Hollywood/Western Metro Red Line



Phase I: 60 affordable housing units completed in 2000.

Phase II: 60 affordable apartment units, potential 9,000 s.f. retain and 4,000 s.f. child care center in ground floor; completed in 2004.



PROJECTS SCHEDULED FOR CONSTRUCTION

- Hollywood-Vine
- Wilshire-Vermont
- Wilshire-Western



Hollywood/Vine, Metro Red Line Station





Hollywood and Vine Metro Red Line



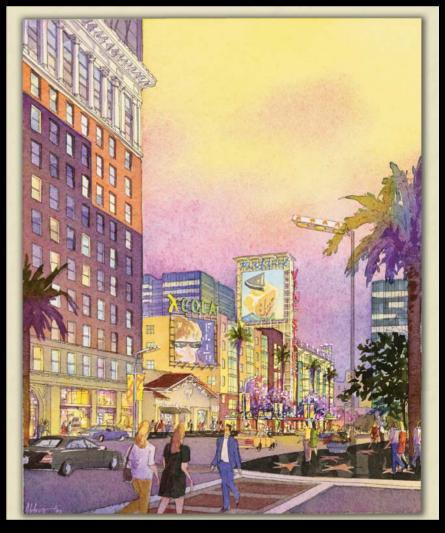


Proposed Development Models



Artist Renderings Hollywood Boulevard and Vine Street





Wilshire/Vermont Metro Red Line Renderings





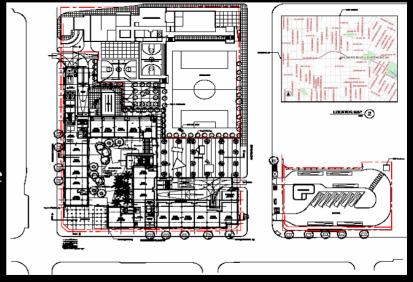
Wilshire/Vermont Metro Red Line



Proposed mixed-use project includes:

- 450 residential units
- 45,000 square feet of commercial space
- Child Care Center
- 800 student middle school
- 700 space underground parking structure





SELECTED PROJECTS IN NEGOTIATION



JOINT DEVELOPMENT SITES

RED LINE:

North Hollywood 15.56 Acres
Universal City 12.00 Acres
Westlake Mac Arthur Park 3.7 Acres

(a) 4.2 Acres (b) 5.3 Acres

Vermont/Santa Monica Blvd 1.3 Acres
Vermont/Sunset 0.7 Acres

Vermont/Beverly 0.5 Acres

Eastside Extension –

GOLD LINE:

Chavez/Soto3.5 AcresFirst Street/Boyle0.2 AcresFirst Street/Soto0.1 Acre

First Street/Lorena 0.1 Acre
Santa Fe 2.7 Acres

Pomona/Atlantic 1.3 Acres

OTHER:

Taylor Yard 23 Acres

Chatsworth Metrolink

Station: 11.4 Acres

Artesia (Blue Line) 6.4 Acres

Expo Line

(Culver City et.al.) -----

ORANGE LINE:

Wilshire/Vermont

Balboa Orange

Line Station (2 sites) 1.8, 2.2 Acres Canoga Park-and-Ride 3.8 Acres

Sepulveda Station: 12.48 Acres

BUS FACILITIES:

Division 7-

(West Hollywood) 8.3 Acres

El Monte Transit Village

Temple/Beaudry 1.25 Acres



Westlake/McArthur Park Metro Red Line





Proposed project includes:

- 199 affordable housing units
- 50,400 square feet of retail
- 503 space parking structure





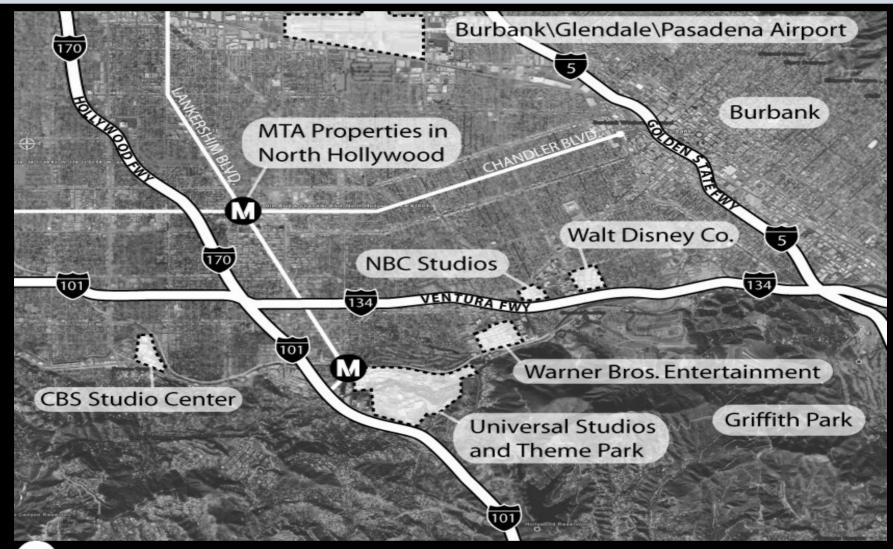
Chavez-Soto

- •3.5 acres
- •100 apartments
- 50,000 s.f. retail





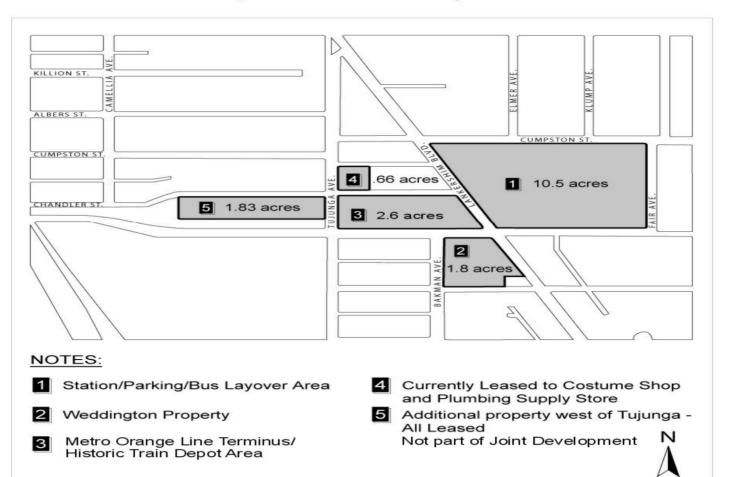
METRO NORTH HOLLYWOOD REGIONAL SETTING



Metro

METRO NORTH HOLLYWOOD PROPERTIES

Los Angeles County Metropolitan Transportation Authority Properties in North Hollywood



Summary of Proposed Development Programs

Lowe Enterprises - NoHo ART WAVE

562 units residential, including 15% affordable

1,012k sf office

157k retail

35k community



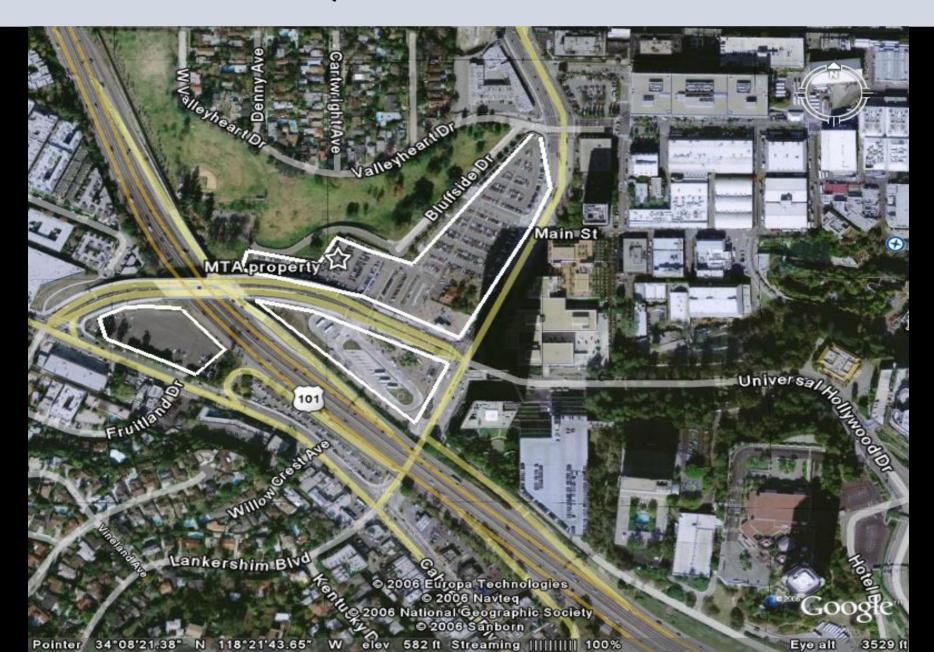
Lowe Enterprises – Perspective

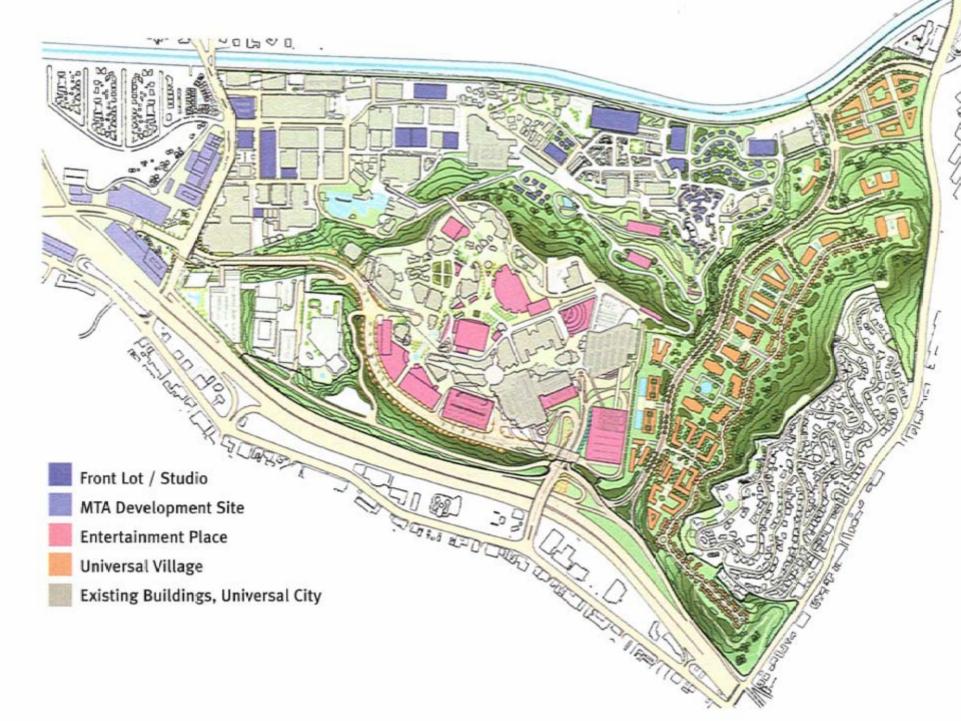


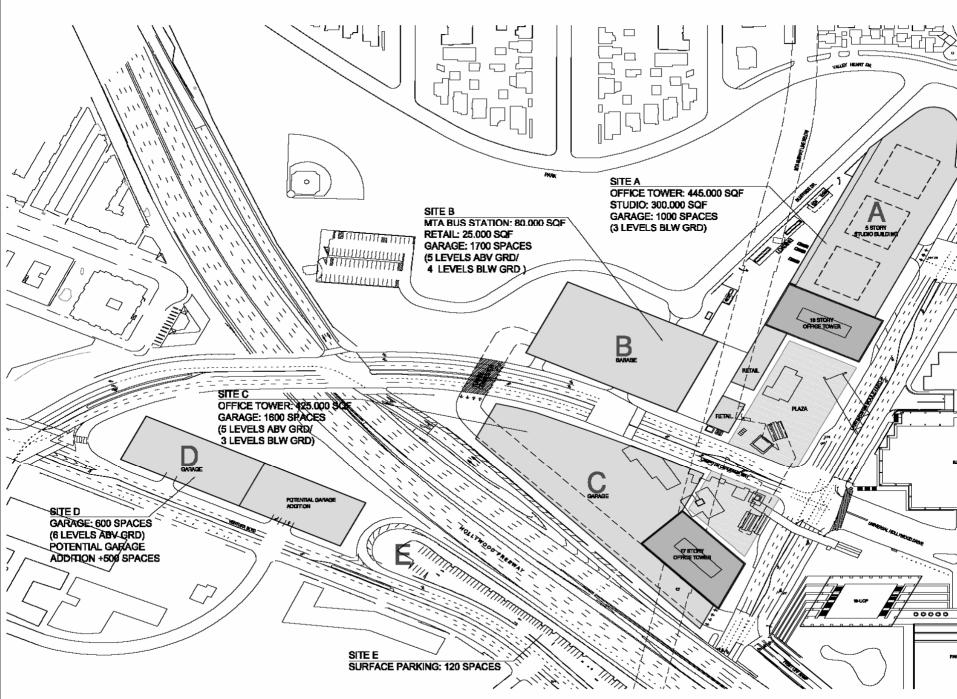




Universal City Station







Universal City Metro Site Proposed Use

- The proposed first phase will include:
 - A high-rise office building with 24 stories and approximately 624,000 square feet planned for use by NBC/Universal employees
 - A low-rise building with five stories and approximately 300,000 square feet proposed to house production and broadcast facilities for NBC/Universal television and other entertainment and news programs
 - A small ground floor retail component including a restaurant, coffee shop and complementary retail uses
 - A parking structure including Metro transit parking replacement, transit plaza and bus parking
- The second phase will include an 18-story building with approximately 400,000 square feet and a second parking structure.



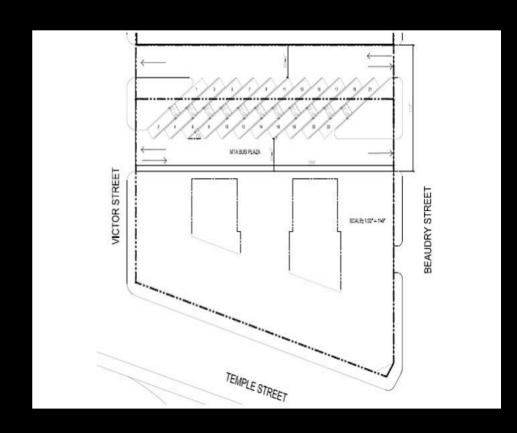
Universal Conceptual Renderings



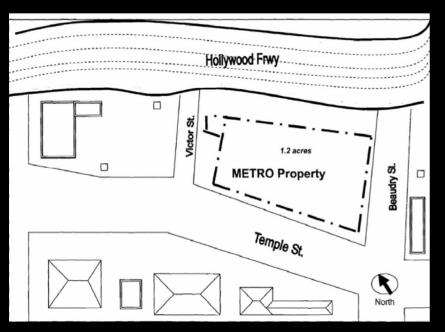


Temple / Beaudry

- Metro bus lay over plaza/facility will include parking for approximately 24 buses and ancillary Metro staff accommodations, including restrooms.
- Housing and commercial project will be five stories containing:
 - 145 residential units over three levels of parking with 300 plus parking spaces for residential, retail (11,436 s.f. on ground floor) and Metro uses.



Temple/Beaudry Site Plan





Metro

Caltrans owned



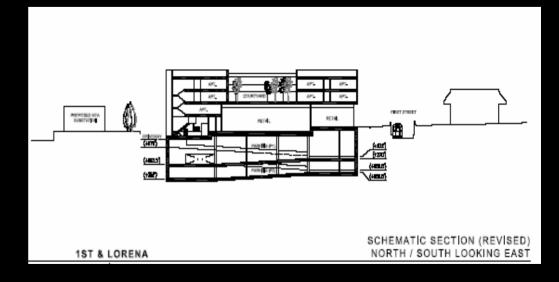
Metro Gold Line Eastside Extension



1st & Lorena

- Project includes housing and retail elements:
 - Total of 43 housing units and 94 parking spaces.
 - Ground floor will include retail space, 2 community rooms, restrooms and a manager's office.
 - Second floor will have 22 rental apartments.
 - Third floor will have 21
 apartment units (all units are
 affordable). Public subsidy is
 required and securing the
 subsidy is a condition for
 development of the project.







1st & Boyle



1St & Boyle

- Parcel 1: A market with subterranean and surface parking (35,400 s.f. of retail space), and 100 affordable housing units over the market.
 - Potential tenant for this site is a smaller style neighborhood market.
 - Proposed housing component consists of affordable units and will require some level of public subsidy.



1st & Boyle

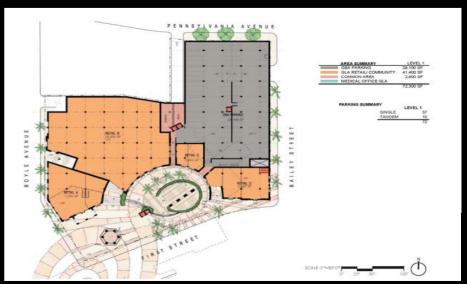
- Parcel 2: This parcel will contain retail space, restaurants, a community room and medical offices (65,000 s.f. of retail/restaurant space plus 35,000 s.f. of medical office space).
 - Ground floor will include retail space and parking.
 - Second floor is planned for restaurants, additional retail shops and parking.
 - Third floor plans include a community room, medical offices, a community restaurant, and a view terrace.
 - Fourth floor plans include medical offices only. Tenants expected to be coordinated with White Memorial Medical Center's office needs.
 - Potential type, mix and style of retail tenants are expected to include:
 - Coffee house, a bookstore, bank, video rental, restaurants (including convenience/fast food)
 - Consumer products (general retail)
 - Drug store/pharmacy such as Rite Aid/CVS
 - No public subsidy is required for the retail and office elements of the development
- Parcel 3: 6-10 additional housing units (market or affordable to be determined)



1st & Boyle Site Plan



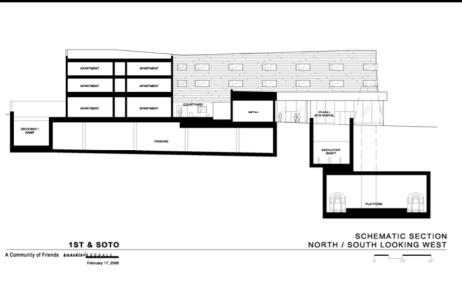






1st & Soto Proposed Use

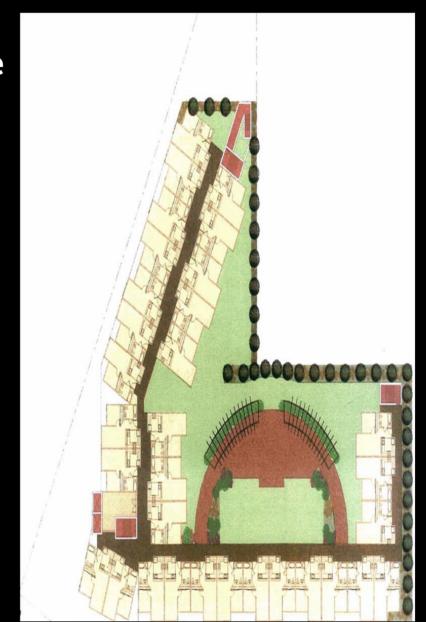




- The project consists of 41
 affordable housing units, a
 childcare facility and a community
 oriented retail center.
 - Parcel 1: First floor will include retail uses, 7 residential units, community room, conference room and Preschool. Both the second and third floor will have 17 additional apartment units (each floor) for a total 41 apartment units. The project includes 85 subterranean spaces. The affordable housing units will require public subsidy.
 - Parcel 2: Retail uses on the first floor and office space on the second floor with 10 parking spaces on this site.

Pomona & Atlantic Conceptual Plan

- 130 Senior Affordable units over "Park & Ride"
- 200 Space Garage





Pomona & Atlantic Site Plan

