

METRO SAN FERNANDO GOVERNANCE COUNCIL
December 5, 2007

SUBJECT: REPORT ON BUDGET UPDATE - - - - - OCTOBER 2007

ACTION: RECEIVE AND FILE

BACKGROUND:

The budget provides detail of Fiscal Year-to-Date (YTD) Metro San Fernando Valley Bus Operations financial information. The form and content of this report will be modified each month to include salient issues that are requested by the Governance Council.

DISCUSSION:

The following items for the three months ended September 2007 FY08 are presented for your information:

1. Metro San Fernando Valley Budget Update
2. Revenue Report
3. Fare Revenue per Boarding Report

Prepared by Metro San Fernando Sector Administration and Finance Staff.

Copies of Agendas or Agenda Items may be obtained by contacting
Metro San Fernando Valley at (818) 701-2800.

Metro San Fernando Valley
Summary of Operations Expenses
By Enterprise Fund for SFV Projects
For the Four Months Ended October 31, 2007

Category	High Level	ANNUAL BUDGET	YTD Budget	YTD ACTUAL	YTD Variance	% of YTD Budget Used
Labor		68,959,283	22,985,568	22,708,957	276,611	98.80%
	Contract Wages - AFSCME	4,236,635	1,412,212	1,348,798	63,414	95.51%
	Contract Wages - ATU	14,726,492	4,908,831	5,229,872	(321,041)	106.54%
	Contract Wages - TCU	2,513,026	837,675	747,838	89,838	89.28%
	Contract Wages - Teamsters	827,951	275,984	168,660	107,323	61.11%
	Contract Wages - UTU	44,157,334	14,718,242	14,374,888	343,355	97.67%
	Non-Contract Salaries	2,497,844	832,625	837,053	(4,428)	100.53%
	TDP	-	-	1,849	(1,849)	0.00%
Non Labor		37,071,340	12,213,455	12,376,969	(163,514)	101.34%
	Casualty & Liability	1,266,238	422,079	361,721	60,359	85.70%
	Fringe Benefits	575,402	195,614	160,213	35,401	81.90%
	Fuel and Lubricants	10,870,575	3,623,525	3,517,624	105,901	97.08%
	Leases & Rentals	76,433	25,478	18,541	6,936	72.78%
	Materiel & Supplies	1,401,587	467,093	378,443	88,651	81.02%
	Miscellaneous	281,828	93,943	36,856	57,087	39.23%
	Parts/Tires Rev. Equip	8,792,406	2,930,801	3,348,564	(417,764)	114.25%
	Services	13,218,090	4,258,662	4,493,612	(234,950)	105.52%
	Subsidies	186,000	62,000	-	62,000	0.00%
	Taxes	170,561	56,854	20,830	36,024	36.64%
	Utilities	232,220	77,407	40,565	36,842	52.40%
Other		44,908,135	14,934,219	14,066,084	868,136	94.19%
	Alloc Fringe Benefits	27,316,418	9,084,322	9,378,428	(294,106)	103.24%
	Applied - Others	(826,650)	(275,549)	(170,062)	(105,487)	61.72%
	Chargeback R/C	1,697,671	554,379	225,900	328,479	40.75%
	CHARGEBACK W/C	7,167,008	2,386,626	2,204,315	182,312	92.36%
	CHARGEBACK-PLPD	9,553,688	3,184,441	2,427,502	756,939	76.23%
Grand Total		150,938,758	50,133,243	49,152,010	981,233	98.04%

Metro San Fernando Valley
Summary of Operations Expenses and Cost Per Revenue Service Hour
By Enterprise Fund for SFV Projects
For the Four Months Ended October 31, 2007

Category	ANNUAL BUDGET	YTD Budget	YTD ACTUAL	YTD Variance	% of YTD Budget Used
Direct Expenses	119,765,017	39,891,971	39,852,856	39,114	99.90%
Maintenance	41,181,715	13,723,191	14,654,216	(931,025)	106.78%
Labor	15,713,273	5,237,751	5,760,943	(523,192)	109.99%
Non Labor	18,154,050	6,051,310	6,477,975	(426,665)	107.05%
Other	7,314,392	2,434,130	2,415,298	18,833	99.23%
Sector Administration	3,743,846	1,233,479	861,289	372,190	69.83%
Labor	1,237,429	412,476	382,086	30,390	92.63%
Non Labor	327,722	109,237	107,199	2,038	98.13%
Other	2,178,695	711,765	372,004	339,761	52.26%
Transportation	74,839,456	24,935,301	24,337,351	597,949	97.60%
Labor	43,662,699	14,553,364	14,339,387	213,977	98.53%
Non Labor	352,130	117,360	114,810	2,551	97.83%
Other	30,824,627	10,264,577	9,883,155	381,422	96.28%
Other Support	9,576,437	3,190,533	3,445,447	(254,915)	107.99%
Labor	1,256,512	418,840	547,871	(129,032)	130.81%
Non Labor	7,731,468	2,577,328	2,621,543	(44,215)	101.72%
Other	588,457	194,365	276,033	(81,668)	142.02%
Subtotal Bus	129,341,453	43,082,503	43,298,304	(215,800)	100.50%
Labor	61,869,912	20,622,431	21,030,288	(407,857)	101.98%
Non Labor	26,565,370	8,855,235	9,321,527	(466,292)	105.27%
Other	40,906,171	13,604,838	12,946,489	658,348	95.16%
Revenue Service Hours (RSH)	1,263,022	423,941	416,745	7,196	98.30%
Cost per RSH Regular Bus	\$ 102.41	\$ 101.62	\$ 103.90	\$ (2.27)	102.24%
Metro Orange Line	21,597,304	7,050,740	5,853,707	1,197,033	83.02%
Labor	7,089,370	2,363,138	1,678,670	684,468	71.04%
Non Labor	10,505,970	3,358,220	3,055,443	302,777	90.98%
Other	4,001,964	1,329,382	1,119,594	209,788	84.22%
Revenue Service Hours (RSH)	101,561	33,854	32,471	1,383	95.91%
Cost per RSH Orange Line	\$ 212.65	\$ 208.27	\$ 180.27	\$ 27.99	86.56%
Total Regular Bus and OL	150,938,758	50,133,243	49,152,010	981,233	98.04%
Labor	68,959,283	22,985,568	22,708,957	276,611	98.80%
Non Labor	37,071,340	12,213,455	12,376,969	(163,514)	101.34%
Other	44,908,135	14,934,219	14,066,084	868,136	94.19%
Revenue Service Hours (RSH)	1,364,583	457,795	449,216	8,579	98.13%
Cost per RSH	\$ 110.61	\$ 109.51	\$ 109.42	\$ 0.09	99.92%

Note: Report includes slight rounding differences.

Metro San Fernando Valley
Summary of Operations Expenses - Regular Bus Detail
By Enterprise Fund for SFV Projects
For the Four Months Ended October 31, 2007

	Category	High Level	ANNUAL BUDGET	YTD Budget	YTD ACTUAL	YTD Variance	% of YTD Budget Used
Maintenance	Labor	Contract Wages - AFSCME	886,335	295,445	283,898	11,547	96.09%
		Contract Wages - ATU	12,968,805	4,322,935	4,902,511	(579,576)	113.41%
		Contract Wages - TCU	1,453,725	484,575	429,850	54,725	88.71%
		Non-Contract Salaries	404,408	134,796	144,684	(9,888)	107.34%
	Labor Total		15,713,273	5,237,751	5,760,943	(523,192)	109.99%
	Non Labor	Fringe Benefits	151,650	50,550	38,236	12,314	75.64%
		Fuel and Lubricants	10,082,027	3,360,675	3,381,412	(20,736)	100.62%
		Materiel & Supplies	1,000,740	333,541	320,696	12,846	96.15%
		Miscellaneous	11,510	3,837	1,355	2,482	35.31%
		Parts/Tires Rev. Equip	6,706,192	2,235,395	2,704,374	(468,979)	120.98%
		Services	37,946	12,649	11,073	1,576	87.54%
	Taxes		163,984	54,662	20,830	33,832	38.11%
	Non Labor Total		18,154,050	6,051,310	6,477,975	(426,665)	107.05%
	Other	Alloc Fringe Benefits	7,205,475	2,398,043	2,493,719	(95,676)	103.99%
		Applied - Others	(741,047)	(247,015)	(170,062)	(76,952)	68.85%
Chargeback W/C		849,963	283,102	91,641	191,461	32.37%	
Other Total		7,314,392	2,434,130	2,415,298	18,833	99.23%	
Maintenance Total			41,181,715	13,723,191	14,654,216	(931,025)	106.78%
Sector Administration	Labor	Contract Wages - AFSCME	69,595	23,198	21,661	1,538	93.37%
		Contract Wages - TCU	51,714	17,238	18,425	(1,187)	106.88%
		Contract Wages - UTU	258,607	86,202	71,645	14,557	83.11%
		Non-Contract Salaries	857,514	285,838	270,356	15,482	94.58%
	Labor Total		1,237,429	412,476	382,086	30,390	92.63%
	Non Labor	Fringe Benefits	57,273	19,091	15,568	3,523	81.54%
		Materiel & Supplies	15,705	5,231	3,604	1,627	68.90%
		Miscellaneous	50,509	16,836	7,469	9,368	44.36%
		Services	18,234	6,078	80,558	(74,480)	1325.37%
		Subsidies	186,000	62,000	-	62,000	0.00%
	Non Labor Total		327,722	109,237	107,199	2,038	98.13%
Other	Alloc Fringe Benefits	437,407	142,859	146,104	(3,245)	102.27%	
	Chargeback R/C	1,697,671	554,379	225,900	328,479	40.75%	
	Chargeback W/C	43,617	14,528	0	14,528	0.00%	
Other Total		2,178,695	711,765	372,004	339,761	52.26%	
Sector Administration Total			3,743,846	1,233,479	861,289	372,190	69.83%

Metro San Fernando Valley
Summary of Operations Expenses - Regular Bus Detail
By Enterprise Fund for SFV Projects
For the Four Months Ended October 31, 2007

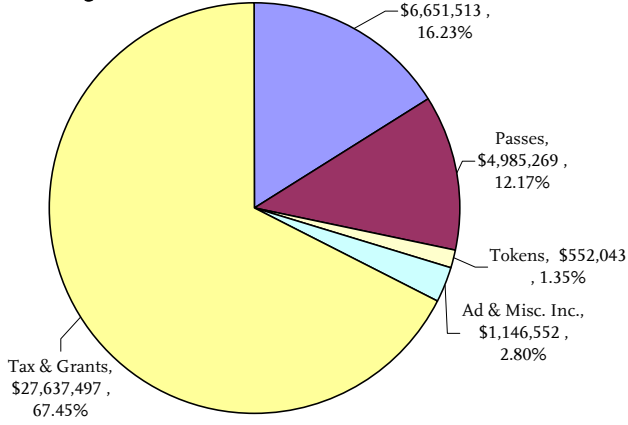
	Category	High Level	ANNUAL		YTD	YTD	% of YTD Budget Used	
			BUDGET	YTD Budget	ACTUAL	Variance		
Transportation	Labor	Contract Wages - AFSCME	2,609,296	869,765	765,469	104,296	88.01%	
		Contract Wages - TCU	89,166	29,722	32,944	(3,222)	110.84%	
		Contract Wages - UTU	40,265,910	13,421,101	13,276,043	145,058	98.92%	
		Non-Contract Salaries	698,326	232,775	263,082	(30,306)	113.02%	
		TDP	0	0	1,849	(1,849)	0.00%	
	Labor Total			43,662,699	14,553,364	14,339,387	213,977	98.53%
	Non Labor	Fringe Benefits	300,896	100,299	103,319	(3,020)	103.01%	
		Fuel and Lubricants	0	0	5	(5)	0.00%	
		Materiel & Supplies	35,208	11,720	9,334	2,386	79.64%	
		Miscellaneous	16,025	5,342	1,340	4,002	25.08%	
		Parts/Tires Rev. Equip	0	0	812	(812)	0.00%	
	Non Labor Total			352,130	117,360	114,810	2,551	97.83%
	Other	Alloc Fringe Benefits	16,387,713	5,454,351	5,833,465	(379,114)	106.95%	
		Chargeback W/C	5,573,817	1,855,973	1,825,601	30,372	98.36%	
		Chargeback PLPD	8,863,097	2,954,253	2,224,089	730,164	75.28%	
	Other Total			30,824,627	10,264,577	9,883,155	381,422	96.28%
	Transportation Total			74,839,456	24,935,301	24,337,351	597,949	97.60%
Other Support	Labor	Contract Wages - AFSCME	111,146	37,049	77,142	(40,093)	208.22%	
		Contract Wages - ATU	418,032	139,344	196,597	(57,253)	141.09%	
		Contract Wages - TCU	261,355	87,118	115,280	(28,162)	132.33%	
		Contract Wages - Teamsters	229,422	76,474	65,325	11,149	85.42%	
		Contract Wages - UTU	66,508	22,169	23,252	(1,083)	104.88%	
		Non-Contract Salaries	170,049	56,685	70,274	(13,589)	123.97%	
	Labor Total			1,256,512	418,840	547,871	(129,032)	130.81%
	Non Labor	Casualty & Liability	1,056,140	352,047	306,309	45,737	87.01%	
		Fringe Benefits	12,453	6,186	1,341	4,845	21.68%	
		Fuel and Lubricants	0	0	0	0	0.00%	
		Leases & Rentals	63,600	21,200	18,541	2,659	87.46%	
		Materiel & Supplies	199,880	66,622	50,035	16,587	75.10%	
		Miscellaneous	203,002	67,667	26,693	40,974	39.45%	
		Parts/Tires Rev. Equip	1,456,767	485,589	438,355	47,234	90.27%	
		Services	4,550,406	1,514,943	1,756,684	(241,741)	115.96%	
	Utilities	189,220	63,073	23,584	39,490	37.39%		
	Non Labor Total			7,731,468	2,577,328	2,621,543	(44,215)	101.72%
Other	Alloc Fringe Benefits	532,167	175,617	232,895	(57,279)	132.62%		
	Chargeback W/C	56,290	18,749	43,138	(24,389)	230.08%		
Other Total			588,457	194,365	276,033	(81,668)	142.02%	
Other Support Total			9,576,437	3,190,533	3,445,447	(254,915)	107.99%	
Grand Total			129,341,453	43,082,503	43,298,304	(215,800)	100.50%	

Metro San Fernando Valley
Summary of Operations Expenses - Orange Line Detail
By Enterprise Fund for SFV Projects
For the Four Months Ended October 31, 2007

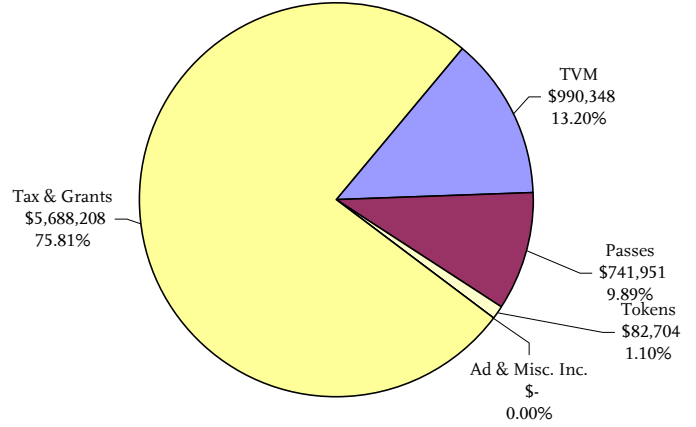
	Category	High Level	ANNUAL BUDGET	YTD Budget	YTD ACTUAL	YTD Variance	% of YTD Budget Used	
Metro Orange Line	Labor	Contract Wages - AFSCME	560,263	186,754	200,628	(13,874)	107.43%	
		Contract Wages - ATU	1,339,656	446,552	130,764	315,788	29.28%	
		Contract Wages - TCU	657,066	219,022	151,339	67,683	69.10%	
		Contract Wages - Teamsters	598,529	199,510	103,335	96,174	51.79%	
		Contract Wages - UTU	3,566,309	1,188,770	1,003,947	184,822	84.45%	
		Non-Contract Salaries	367,547	122,530	88,657	33,874	72.35%	
	Labor Total			7,089,370	2,363,138	1,678,670	684,468	71.04%
	Non Labor	Casualty & Liability	210,098	70,033	55,411	14,621	79.12%	
		Fringe Benefits	53,130	19,488	1,749	17,738	8.98%	
		Fuel and Lubricants	788,548	262,850	136,207	126,643	51.82%	
		Leases & Rentals	12,833	4,278	0	4,278	0.00%	
		Materiel & Supplies	150,053	49,979	(5,226)	55,205	-10.46%	
		Miscellaneous	782	261	0	261	0.00%	
		Parts/Tires Rev. Equip	629,447	209,816	205,023	4,793	97.72%	
		Services	8,611,503	2,724,992	2,645,298	79,694	97.08%	
		Taxes	6,577	2,192	0	2,192	0.00%	
	Utilities	43,000	14,333	16,981	(2,648)	118.47%		
	Non Labor Total			10,505,970	3,358,220	3,055,443	302,777	90.98%
	Other	Alloc Fringe Benefits	2,753,655	913,453	672,246	241,207	73.59%	
		Applied - Others	(85,603)	(28,535)	0	(28,535)	0.00%	
Chargeback W/C		643,321	214,275	243,934	(29,659)	113.84%		
Chargeback PLPD		690,591	230,188	203,414	26,774	88.37%		
Other Total			4,001,964	1,329,382	1,119,594	209,788	84.22%	
Metro Orange Line Total			21,597,304	7,050,740	5,853,707	1,197,033	83.02%	

**Metro San Fernando Valley
Revenue Report
For the Four Months Ended October 31, 2007**

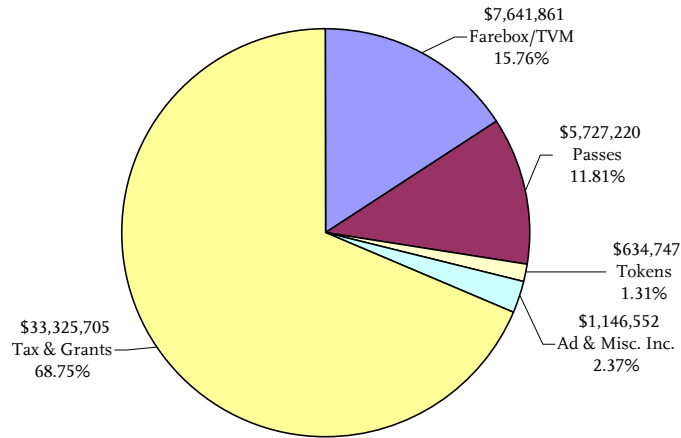
Regular Bus Revenue \$40,972,874



Orange Line Revenue \$7,503,211



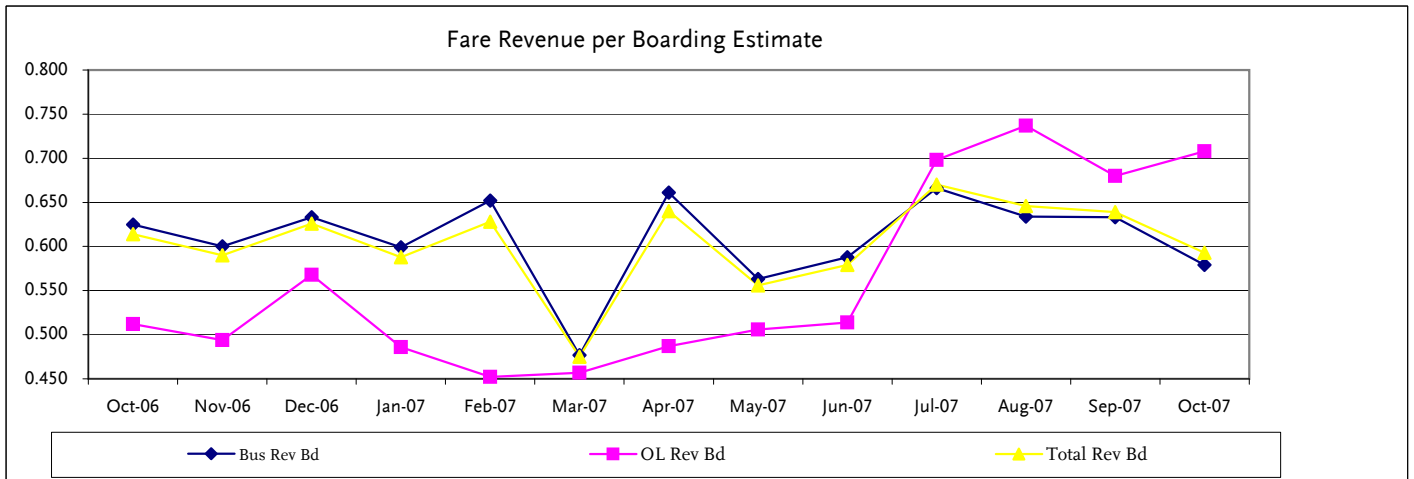
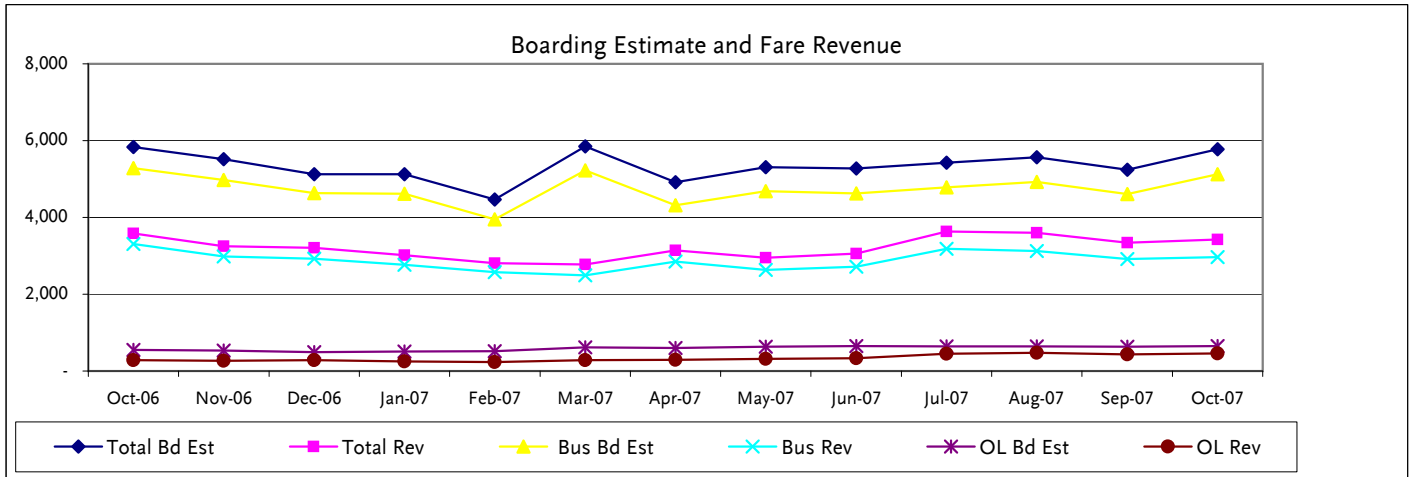
Total SFV Revenue \$48,476,085



Metro San Fernando Valley Passenger Fare Revenue per Boarding Estimate

	<u>Boarding Estimate</u>			<u>Fare Revenue</u>			<u>Fare Revenue per Boarding Estimate</u>		
	Orange			Orange			Regular	Orange	Total
	Regular Bus	Line	Total	Regular Bus	Line	Total	Bus	Line	Total
Oct-06	5,286,184	548,798	5,834,982	3,304,456	280,722	3,585,178	0.625	0.512	0.614
Nov-06	4,978,866	534,534	5,513,400	2,987,009	264,205	3,251,214	0.600	0.494	0.590
Dec-06	4,629,536	493,405	5,122,941	2,928,851	280,032	3,208,883	0.633	0.568	0.626
Jan-07	4,617,625	511,161	5,128,786	2,764,850	248,365	3,013,215	0.599	0.486	0.588
Feb-07	3,946,623	520,535	4,467,158	2,571,299	235,523	2,806,822	0.652	0.452	0.628
Mar-07	5,227,517	619,875	5,847,392	2,494,315	283,435	2,777,750	0.477	0.457	0.475
Apr-07	4,313,077	602,970	4,916,047	2,851,836	293,685	3,145,521	0.661	0.487	0.640
May-07	4,680,575	631,087	5,311,662	2,633,416	319,082	2,952,498	0.563	0.506	0.556
Jun-07	4,625,576	652,875	5,278,451	2,719,620	335,360	3,054,980	0.588	0.514	0.579
Jul-07	4,782,738	643,786	5,426,524 *	3,183,791	449,378	3,633,169	0.666	0.698	0.670
Aug-07	4,924,966	644,632	5,569,598 *	3,123,593	475,160	3,598,753	0.634	0.737	0.646
Sep-07	4,606,794	631,626	5,238,420 *	2,915,258	429,763	3,345,021	0.633	0.680	0.639
Oct-07	5,125,051	650,471	5,775,522	2,966,183	460,702	3,426,886	0.579	0.708	0.593
FY08 YTD	19,439,549	2,570,515	22,010,064	12,188,825	1,815,003	14,003,829	0.627	0.706	0.636

* Boarding estimate has changed from prior month's report.



Note: Passenger fare revenue includes cash, tokens, and passes. Taxes, grants and advertisement revenue is not included.