

Public-Private Partnership Evaluation Status Report

Planning and Programming Committee

March 19, 2008



Metro

Issue

Staff directed to:

- investigate opportunities to attract/incorporate Public-Private partnerships
- develop standards for acceptable Public-Private partnership funding commitments

Status

- Set of questions has been formulated
- Transportation agencies and financial institutions are being interviewed

Preliminary Findings

- Findings so far:
 - Helpful if public sector defines project (e.g., EIR/S) prior to private sector involvement
 - Appropriate allocation of risks between public and private sectors is essential (e.g., private sector reluctant to assume unanticipated issues that cannot be resolved financially)
 - Project must provide private revenue opportunity

Next Steps

- Continue interviews
- Look for common factors to indicate secure private sector financial commitment
- Assess needed legislative remedies