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| **Monday, August 27, 2012120827-2****In this Issue:*** **CBO Releases Highway Trust Fund Cash Flow Forecast**
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| **CBO Releases Highway Trust Fund Cash Flow Forecast**Today, the nonpartisan Congressional Budget Office (CBO) issued its revised Highway Trust Fund cash flow forecast. The document shows that in the future the Highway Trust Fund faces a funding gap in excess of $84 billion looking forward through Fiscal Years 2015 to 2020. Specifically, the CBO estimates that a new surface transportation bill beginning in Fiscal Year 2015 would entail obligation authority in the amount of $327 billion, while Highway Trust Fund receipts over that same period would only be $243 billion. The CBO report illustrates the solvency issues facing the Highway Trust Fund in the near future and the challenge facing Congressional leaders as they prepare to craft a new surface transportation bill in the upcoming 113th Congress. For your review, please find a [copy](http://libraryarchives.metro.net/DB_Attachments/120827_CBO_Highway_Trust_Fund_Run_August_2012.pdf) of the CBO’s Highway Trust Fund projection issued earlier today.<http://libraryarchives.metro.net/DB_Attachments/120827_CBO_Highway_Trust_Fund_Run_August_2012.pdf> |
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