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| **California Governor Brown Issues the May Revision to January Budget Proposal**  Governor Jerry Brown released his [May Revision](http://libraryarchives.metro.net/DB_Attachments/130514_May_Revision_Summary.pdf) to the January Budget proposal today. The May Revision captures the last quarter of the fiscal year's revenue and marks the beginning of the budget process in Sacramento.  Below are the highlights of the May Revision's proposals relating to transportation:   * Maintain the base level of funding for the state highway account and the state transit assistance account. * Transfer cap and trade revenues of $500 million to the general fund and postpone the allocation of cap and trade revenues to January 2014. * Increase intercity rail spending by $18 million to account for reductions in federal allocations.   Metro Government Relations staff will continue to monitor the State Budget process in Sacramento, and keep you informed.  <http://libraryarchives.metro.net/DB_Attachments/130514_May_Revision_Summary.pdf> |
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