

Transportation Package

- \$3.6 billion annual funding package for transportation, with an emphasis on repairing and maintaining existing transportation infrastructure and General Fund commitment of \$879 million in loan repayments.
- Funding shared evenly between state and local uses
- Constitutional protection for increased revenues

Reforms and Accountability

- State Highway Performance Plan – measurable targets for improvement including regular reporting
- Streamlined projects, with CEQA exemptions for infrastructure repairs, remove NEPA delegation sunset, advanced mitigation and innovative procurement methods.
- Flexibility on hiring for new workload
- Extension of public private partnership

Ongoing Funding

State (1.8 billion annually):

- State Highway Improvement Plan - \$1.6 billion annually
- Trade Corridors - \$200 million annually

Local (\$1.8 billion annually):

- Local Streets and Roads - \$1.15 billion annually, including \$100 million from Cap and Trade grants for complete streets and projects that achieve GHG benefits, with 50% to disadvantaged communities
- Transit Grants - \$400 million annually with 50% to disadvantaged communities
- Local Partnership Program - \$250 million annually

Sources of Annual Funding

Cap and Trade -- \$500 million (from 40% allocation not currently appropriated)
CalTrans Efficiencies -- \$100 million (savings from service improvement)
Gas Excise Tax - \$500 million (stabilize funding with 5-year average, index to CPI)
Diesel Excise Tax - \$500 million (11 cent increase, index to CPI)
Highway User Fee - - \$2 billion (\$65 per vehicle, including hybrids and electrics)

General Fund Contribution (one-time)

Accelerated loan repayment of \$879 million using Proposition 2 debt funds

- \$265 million to Transit and Intercity Rail Capital Program
- \$334 million to Trade Corridors
- \$148 million to Local Traffic Congestion Relief Projects
- \$132 million to State Highway Repairs

Protection of Revenues

Constitutional Amendment to ensure that new funding is covered by Article XIX.