

***CITY OF LOS ANGELES
ANNUAL FINANCIAL REPORT OF THE
PROPOSITION A LOCAL RETURN FUND
PROPOSITION C LOCAL RETURN FUND
TRANSPORTATION DEVELOPMENT ACT
ARTICLE 3 FUND
FOR THE FISCAL YEARS ENDED
JUNE 30, 2020 AND 2019***



Metro[®]



Simpson & Simpson, LLP
Certified Public Accountants

CITY OF LOS ANGELES
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FINANCIAL SECTION



SIMPSON & SIMPSON

CERTIFIED PUBLIC ACCOUNTANTS

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Independent Auditor's Report

To the Honorable Members of the City Council of the
City of Los Angeles, California and the
Los Angeles County Metropolitan Transportation Authority

Report on the Financial Statements

We have audited the accompanying financial statements of the Proposition A Local Return Fund (PALRF), Proposition C Local Return Fund (PCLRF), and Transportation Development Act Article 3 Fund (TDAA3F), of the City of Los Angeles, California (the City) as of and for the years ended June 30, 2020 and 2019, and the related notes to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the PALRF, PCLRF and TDAA3F of the City of Los Angeles, California, as of June 30, 2020 and 2019, and the respective changes in their financial position for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 2, the financial statements present only the PALRF, PCLRF and TDAA3F of the City and do not purport to, and do not, present fairly the financial position of the City of Los Angeles, California, as of June 30, 2020 and 2019, and the changes in its financial position for the years then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Supplementary Information

Our audits were conducted for the purpose of forming opinions on each of the Funds' financial statements. The accompanying supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the Funds' financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the Funds' financial statements or to the Funds' financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to each of the Funds' financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have issued our report dated January 15, 2021, on our consideration of the City's internal control over the Funds' financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over the Funds' financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over the Funds' financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over the Funds' financial reporting and compliance.

A handwritten signature in cursive script, reading "Simpson & Simpson". The signature is written in black ink and is positioned below the text of the report.

Los Angeles, California
January 15, 2021

CITY OF LOS ANGELES
PROPOSITION A LOCAL RETURN FUND
BALANCE SHEETS
June 30

	2020	2019
ASSETS		
Cash and investments	\$ 257,423,894	\$ 254,641,219
Accounts receivable	6,387,274	6,070,050
Investment income receivable	687,964	1,097,911
Due from other government agencies (Note 6)	38,475,353	21,248,232
Due from General Fund (Note 7)	12,235	7,790
Total assets	\$ 302,986,720	\$ 283,065,202
 LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE		
Liabilities		
Accounts and contracts payable	\$ 24,446,423	\$ 22,069,994
Accrued salaries payable	18,436	23,256
Obligations under securities lending transactions	1,627,105	2,621,215
Due to General Fund (Note 7)	192,351	988,618
Other liabilities	4,492,336	4,039,400
Total liabilities	30,776,651	29,742,483
 Deferred inflows of resources		
Revenue from other government agencies (Note 8)	26,977,271	1,685,777
Total deferred inflows of resources	26,977,271	1,685,777
 Fund Balance		
Restricted	245,232,798	251,636,942
Total fund balance	245,232,798	251,636,942
Total liabilities, deferred inflows of resources, and fund balance	\$ 302,986,720	\$ 283,065,202

The accompanying notes are an integral part of the financial statements.

CITY OF LOS ANGELES
PROPOSITION A LOCAL RETURN FUND
STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
For the Fiscal Years Ended June 30

	2020	2019
REVENUES		
Proposition A	\$ 77,096,190	\$ 82,481,986
Proposition A Discretionary Incentive Grant (Note 9)	-	2,232,486
Interest income	5,069,012	4,131,423
Unrealized gain on investment	5,553,049	5,610,797
Project generated revenue (Note 10)	8,116,929	14,054,105
Other revenues (Note 11)	1,612,479	4,623,281
Reimbursements (Note 12)	48,819,659	66,575,552
Total revenues	146,267,318	179,709,630
EXPENDITURES		
Various projects	152,766,462	159,495,412
Total expenditures	152,766,462	159,495,412
Excess (deficiency) of revenues over expenditures	(6,499,144)	20,214,218
OTHER FINANCING SOURCES		
Transfer in from Measure R Bus Operation Fund (Note 13)	-	103,400
Transfer in from Council District AB1290 Fund (Note 13)	95,000	-
Total other financing sources	95,000	103,400
Fund balance at beginning of year	251,636,942	231,319,324
Fund balance at end of year	\$ 245,232,798	\$ 251,636,942

The accompanying notes are an integral part of the financial statements.

CITY OF LOS ANGELES
PROPOSITION A LOCAL RETURN FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF EXPENDITURES
ACTUAL AND METRO APPROVED PROJECT BUDGET
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2019)

Project Code	Project Name	2020		Variance	2019
		Metro Budget	Actual	Favorable (Unfavorable)	Actual
110-10	Transit Operations	\$ 122,355,000	\$ 91,827,908	\$ 30,527,092	\$ 83,681,326
110-11	Transit Operations Expansion	20,000,000	2,764,541	17,235,459	-
110-95	Dash-Central City A-F	600,000	-	600,000	-
140-04	Senior/Youth Charter Bus Program	1,086,808	527,038	559,770	822,762
140-57	Cityride Paratransit Program Coordinator	1,842,879	1,038,754	804,125	1,058,884
140-59	Senior City Ride Program	4,468,773	3,485,814	982,959	3,462,959
140-60	Youth Program Bus Services - Recreation and Parks	500,000	500,000	-	-
150-01	Transit Sign Production and Installation	500,000	142,247	357,753	201,375
170-07	Transit Stop Enhancements	1,000,000	84,341	915,659	-
170-18	Bus Stop Maintenance	495,000	-	495,000	65,567
180-02	Smart Technology For Dash & Commuter Express Buses	4,750,000	1,932,912	2,817,088	1,311,859
180-03	LCTOP Electric Dash Buses	1,059,953	-	1,059,953	-
190-01	Bike Racks for Dash Buses	1	-	1	-
190-02	Electrical Bus Upgrades Seed Funding	1,000,000	-	1,000,000	-
200-01	Fleet Replacement-Cityride	1	-	1	-
200-02	Fleet Replacement-Community Dash	242,952	-	242,952	-
200-03	Community Dash Bus Purchase	25,125,000	1,841,477	23,283,523	-
200-04	Cityride Vehicle Purchase Program	1	-	1	-
200-05	Commuter Express Bus Purchase	1,691,416	-	1,691,416	109,828
200-06	Zero Emission Bus Purchase	5,000,000	197,125	4,802,875	-
200-07	Vehicle Purchases	1	-	1	-
200-20	Fleet Replacement - Commuter Express	4,725,000	3,747,834	977,166	-
210-03	Street Services/Bus Pads and Landings	2,284,256	2,324,816	(40,560)	2,451,657
210-59	Transit Bus Communitactions	700,000	-	700,000	-
220-05	Transit Bus Radio/Automatic Vehicle Location System	2,580,561	-	2,580,561	-
220-06	Transit Bus Security System	2,716,075	1,235,303	1,480,772	1,506,163
250-55	City Scrip Reimbursement (Taxi/Lift-Van) - (formerly 55-140)	3,839,385	-	3,839,385	618,694
250-56	Cityride Scrip Reimbursement (MTA) - (formerly 56-140)	1,187,625	971,692	215,933	-
270-04	Universal Fare System	2,084,375	1,238,385	845,990	26,462
270-07	Transit Services Study	200,000	-	200,000	-
270-98	Westside Community Transit Shuttle Study	500,000	-	500,000	-
	Subtotal	212,535,062	113,860,187	98,674,875	95,317,536

(Continued)

See accompanying independent auditor's report.

CITY OF LOS ANGELES
PROPOSITION A LOCAL RETURN FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF EXPENDITURES
ACTUAL AND METRO APPROVED PROJECT BUDGET
For the Fiscal Year Ended June 30, 2020

(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2019)

Project Code	Project Name	2020			2019 Actual
		Metro Budget	Actual	Variance (Unfavorable)	
280-01	Marketing - City Transit Programs	\$ 2,665,901	\$ 2,154,794	\$ 511,107	\$ 2,577,570
280-17	Transit Store	848,602	507,082	341,520	824,773
300-02	Facility Upgrades for Electrification	6,000,000	-	6,000,000	-
300-21	Cal State Los Angeles Transit Center	1	-	1	-
300-30	Downtown LA Street Car Project	600,627	-	600,627	-
300-31	Downtown La Street Car Operation and Maintenance	18,000,000	-	18,000,000	-
370-17	Transit Facility Security and Maintenance	2,172,460	1,301,533	870,927	1,173,025
400-114	Commuter Express Security Cameras	1	-	1	-
400-124	Cityride Vehicle Security Cameras	1	-	1	-
410-05	TDM - Bikeshare Operations and Maintenance	8,300,000	7,065,515	1,234,485	3,553,259
480-03	Contract Administration	115,585	37,477	78,108	261,361
480-04	Engineering	168,630	47,144	121,486	-
480-06	Aging (Prev 06-270)	452,000	411,141	40,859	395,140
480-20	Transportation (Prev 20-270)	6,006,360	4,770,572	1,235,788	4,360,625
480-57	Transit Bureau Data Management System	405,276	-	405,276	51,294
480-60	Controller (Prev 60-270)	117,675	93,118	24,557	91,293
480-61	Council (Cla Staff) (Prev 61-270)	89,000	89,000	-	89,000
480-75	Travel and Training Recreation and Parks (Prev 75-270)	61,600	31,887	29,713	11,146
480-76	Related Costs/Transportation (Prev 76-270)	8,499,195	6,649,029	1,850,166	6,543,853
480-77	Membership and Subscription (Prev 77-270)	65,000	15,969	49,031	12,502
480-79	Transit and Taxi Operation Consultant (Prev 79-270)	511,194	504,113	7,081	563,130
480-82	Office Supplies	25,588	8,863	16,725	8,779
480-90	Traffic Asset Management System	1	-	1	-
480-93	Technology and Communication	250,000	118,640	131,360	11,627
480-95	General Services	1	-	1	-
480-96	Engineering	-	-	-	109,917
480-97	ECO Rapid Transit JPA, Annual Membership	100,000	-	100,000	-
480-98	Personnel	66,643	60,434	6,209	-
500-01	Business Tax Reclassification	1	-	1	-
500-05	Bus Facility Purchase Program	45,000,000	896,503	44,103,497	11,971,860
500-06	Bus Inspection and Maintenance Facility	2,572,852	100,463	2,472,389	12,019,195
500-07	Matching Funds Measure R Projects	17,997,000	13,984,000	4,013,000	17,997,000
500-08	Open Air Trolley Bus Purchase	1	-	1	-
500-09	Replacement Mechanic Vans	1	-	1	-
500-10	Contingency for Obligatory Changes	1	-	1	-
500-20	Third Party Inspections for Transit Capital	641,599	45,155	596,444	149,503
500-22	Reimbursement for MTA Bus Pass Sales	1,500,000	13,843	1,486,157	1,402,024
500-23	Inspection Travel Fleet Representative Procurement	50,000	-	50,000	-
500-24	Transportation Grant Program	4,043,867	-	4,043,867	-
500-25	Vehicles for Hire Technology	50,000	-	50,000	-
500-26	Quality Assurance Program	30,000	-	30,000	-
500-54	Ride and Share Checks	1,000,000	-	1,000,000	-
500-55	Transportation Grant Matching Funds	500,000	-	500,000	-
	Subtotal	128,906,663	38,906,275	90,000,388	64,177,876
	Total expenditures \$	\$ 341,441,725	\$ 152,766,462	\$ 188,675,263	\$ 159,495,412

See accompanying independent auditor's report.

CITY OF LOS ANGELES
PROPOSITION A LOCAL RETURN FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2020

Date Acquired	Description	Balance 7/1/2019	Additions	Deletions	Balance 6/30/2020
4/13/2006	1N9MLABG66C084051	\$ 293,575	\$ -	\$ -	\$ 293,575
4/13/2006	1N9MLABG86C084052	293,575	-	-	293,575
4/13/2006	1N9MLABGX6C084053	293,575	-	-	293,575
4/13/2006	1N9MLABG16C084054	293,575	-	-	293,575
4/13/2006	1N9MLABG36C084055	293,575	-	-	293,575
8/1/2006	1N9MLABG76C084107	296,229	-	-	296,229
8/1/2006	1N9MLABG96C084108	296,229	-	-	296,229
8/1/2006	1N9MLABG06C084109	296,229	-	-	296,229
8/1/2006	1N9MLABG76C084110	296,229	-	-	296,229
8/1/2006	1N9MLABG96C084111	296,229	-	-	296,229
8/1/2006	1N9MLABG06C084112	296,229	-	-	296,229
8/1/2006	1N9MLABG26C084113	296,229	-	-	296,229
8/1/2006	1N9MLABG46C084114	296,229	-	-	296,229
8/1/2006	1N9MLABG66C084115	296,229	-	-	296,229
8/1/2006	1N9MLABG36C084119	293,204	-	-	293,204
8/1/2006	1N9MLABGX6C084120	293,204	-	-	293,204
8/1/2006	1N9MLABG86C084116	293,204	-	-	293,204
8/1/2006	1N9MLABGX6C084117	293,204	-	-	293,204
8/1/2006	1N9MLABG16C084118	293,204	-	-	293,204
5/2/2007	1N9MLABG07C084192	299,050	-	-	299,050
5/2/2007	1N9MLABG27C084193	299,050	-	-	299,050
5/2/2007	1N9MLABG47C084194	299,050	-	-	299,050
5/2/2007	1N9MLABG67C084195	299,050	-	-	299,050
4/2/2009	1N9MLABP69C084250	329,600	-	-	329,600
4/14/2009	1N9MLABP39C084240	329,600	-	-	329,600
4/14/2009	1N9MLABP79C084242	329,600	-	-	329,600
4/14/2009	1N9MLABP99C084243	329,600	-	-	329,600
4/14/2009	1N9MLABP09C084244	329,600	-	-	329,600
4/14/2009	1N9MLABP29C084245	329,600	-	-	329,600
4/14/2009	1N9MLABP59C084241	329,600	-	-	329,600
4/22/2009	1N9MLABP49C084246	329,600	-	-	329,600
4/22/2009	1N9MLABPX9C084249	329,600	-	-	329,600
4/23/2009	1N9MLABP69C084247	329,600	-	-	329,600
4/23/2009	1N9MLABP89C084251	329,600	-	-	329,600
	Subtotal	<u>10,421,756</u>	<u>-</u>	<u>-</u>	<u>10,421,756</u>

(Continued)

See accompanying independent auditor's report.

CITY OF LOS ANGELES
PROPOSITION A LOCAL RETURN FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2020

Date Acquired	Description	Balance 7/1/2019	Additions	Deletions	Balance 6/30/2020
4/24/2009	1N9MLABP89C084248	\$ 329,600	\$ -	\$ -	\$ 329,600
4/29/2009	1N9MLABPX9C084252	329,600	-	-	329,600
4/29/2009	1N9MLABP19C084253	329,600	-	-	329,600
5/27/2009	1N9MLABP39C084254	329,600	-	-	329,600
5/27/2009	1N9MLABP79C084256	329,600	-	-	329,600
5/28/2009	1N9MLABP59C084255	329,600	-	-	329,600
5/29/2009	1N9MLABP99C084257	329,600	-	-	329,600
5/29/2009	1N9MLABP09C084258	329,600	-	-	329,600
6/5/2009	1N9MLABP29C084259	329,600	-	-	329,600
6/5/2009	1N9MLABP99C084260	329,600	-	-	329,600
6/5/2009	1N9MLABP09C084261	329,600	-	-	329,600
6/5/2009	1N9MLABP29C084262	329,600	-	-	329,600
6/5/2009	1N9MLABP49C084263	329,600	-	-	329,600
7/29/2009	1FDFE45S09DA15645	74,513	-	-	74,513
7/29/2009	1FDFE45S59DA50956	74,513	-	-	74,513
7/29/2009	1FDFE45S79DA50957	74,513	-	-	74,513
7/29/2009	1FDFE45S99DA50958	74,513	-	-	74,513
7/29/2009	1FDFE45S79DA57021	74,513	-	-	74,513
7/29/2009	1FDFE45S99DA57022	74,513	-	-	74,513
7/29/2009	1FDFE45S09DA57023	74,513	-	-	74,513
7/29/2009	1FDFE45S29DA57024	74,513	-	-	74,513
7/29/2009	1FDFE45S49DA57025	74,513	-	-	74,513
7/29/2009	1FDFE45S69DA57026	74,513	-	-	74,513
7/29/2009	1FDFE45S89DA57027	74,513	-	-	74,513
7/29/2009	1FDFE45SX9DA57028	74,513	-	-	74,513
7/29/2009	1FDFE45S19DA57029	74,513	-	-	74,513
7/29/2009	1FDFE45S89DA57030	74,513	-	-	74,513
12/9/2010	1FDFE4FSXADA97418	75,619	-	-	75,619
12/9/2010	1FDFE4FS1ADA97419	75,619	-	-	75,619
12/16/2010	1FDFE4FSXADA97421	75,619	-	-	75,619
12/16/2010	1FDFE4FS1ADA97422	75,619	-	-	75,619
12/16/2010	1FDFE4FS7ADA97425	75,619	-	-	75,619
12/16/2010	1FDFE4FS9ADA97426	75,619	-	-	75,619
12/16/2010	1FDFE4FS0ADA97427	75,619	-	-	75,619
1/6/2011	1FDFE4FS2ADA97428	75,619	-	-	75,619
	Subtotal	<u>5,932,934</u>	<u>-</u>	<u>-</u>	<u>5,932,934</u>

(Continued)

See accompanying independent auditor's report.

CITY OF LOS ANGELES
PROPOSITION A LOCAL RETURN FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2020

Date Acquired	Description	Balance 7/1/2019	Additions	Deletions	Balance 6/30/2020
1/6/2011	1FDFE4FS4ADA97429	\$ 75,619	\$ -	\$ -	\$ 75,619
1/6/2011	1FDFE4FS0ADB00357	75,619	-	-	75,619
1/6/2011	1FDFE4FS2ADB00358	75,619	-	-	75,619
1/6/2011	1FDFE4FS4ADB00359	75,619	-	-	75,619
1/6/2011	1FDFE4FS5ADB00368	75,619	-	-	75,619
1/6/2011	1FDFE4FS7ADB00369	75,619	-	-	75,619
1/14/2011	1FDFE4FS3ADB00370	75,619	-	-	75,619
1/14/2011	1FDFE4FS5ADB00371	75,619	-	-	75,619
1/14/2011	1FDFE4FS7ADB00372	75,619	-	-	75,619
1/14/2011	1FDFE4FS9ADB00373	75,619	-	-	75,619
1/14/2011	1FDFE4FS2ADB00375	75,619	-	-	75,619
1/14/2011	1FDFE4FS4ADB00376	75,619	-	-	75,619
1/27/2011	1FDFE4FS0ADB00374	75,619	-	-	75,619
1/27/2011	1FDFE4FS6ADB00377	75,619	-	-	75,619
1/27/2011	1FDFE4FS8ADB00378	75,619	-	-	75,619
1/27/2011	1FDFE4FSXADB00379	75,619	-	-	75,619
1/27/2011	1FDFE4FS6ADB00380	75,619	-	-	75,619
1/27/2011	1FDFE4F5EADB00381	75,619	-	-	75,619
1/27/2011	1FDFE4FSXADB00382	75,619	-	-	75,619
1/27/2011	1FDFE4FS1ADB00383	75,619	-	-	75,619
2/14/2011	4UZAACB36ACAT4677	223,716	-	-	223,716
2/14/2011	4UZAACB38ACAT4678	223,716	-	-	223,716
2/14/2011	4UZAACB3XACAT4679	223,716	-	-	223,716
10/18/2011	1M8SDMLA5CP059860	698,413	-	-	698,413
11/23/2011	1M8SDMLA5CP059907	698,413	-	-	698,413
11/23/2011	1M8SDMLA7CP059908	698,413	-	-	698,413
11/23/2011	1M8SDMLA9CP059909	698,413	-	-	698,413
11/23/2011	1M8SDMLA5CP059910	698,413	-	-	698,413
11/23/2011	1M8SDMLA0CP059913	698,413	-	-	698,413
11/23/2011	1M8SDMLA2CP059914	698,413	-	-	698,413
11/28/2011	1M8SDMLA7CP059911	698,413	-	-	698,413
11/28/2011	1M8SDMLA4CP059915	698,413	-	-	698,413
11/29/2011	1M8SDMLA9CP059912	698,413	-	-	698,413
11/29/2011	1M8SDMLA6CP059916	698,413	-	-	698,413
	Subtotal	<u>9,866,071</u>	<u>-</u>	<u>-</u>	<u>9,866,071</u>

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See accompanying independent auditor's report.

CITY OF LOS ANGELES
PROPOSITION A LOCAL RETURN FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2020

Date Acquired	Description	Balance 7/1/2019	Additions	Deletions	Balance 6/30/2020
11/29/2011	1M8SDMLA8CP059917	\$ 698,413	\$ -	\$ -	\$ 698,413
11/30/2011	1M8SDMLAXCP059918	698,413	-	-	698,413
11/30/2011	1M8SDMLA1CP059919	698,413	-	-	698,413
11/30/2011	1M8SDMLA1CP059922	698,413	-	-	698,413
11/30/2011	1M8SDMLA5CP059924	698,413	-	-	698,413
12/2/2011	1M8SDMLA2CP059895	698,413	-	-	698,413
12/4/2011	1M8SDMLA8CP059920	698,413	-	-	698,413
12/4/2011	1M8SDMLA7CP059925	698,413	-	-	698,413
12/4/2011	1M8SDMLA9CP059926	698,413	-	-	698,413
12/4/2011	1M8SDMLA0CP059930	698,413	-	-	698,413
12/6/2011	1M8SDMLAXCP059921	698,413	-	-	698,413
12/6/2011	1M8SDMLA2CP059928	698,413	-	-	698,413
12/6/2011	1M8SDMLA2CP059931	698,413	-	-	698,413
12/6/2011	1M8SDMLA4CP059932	698,413	-	-	698,413
12/6/2011	1M8SDMLA6CP059933	698,413	-	-	698,413
12/6/2011	1M8SDMLA8CP059934	698,413	-	-	698,413
12/6/2011	1M8SDMLAXCP059935	698,413	-	-	698,413
12/7/2011	1M8SDMLA0CP059927	698,413	-	-	698,413
12/12/2011	1M8SDMLA4CP059929	698,413	-	-	698,413
12/12/2011	1M8SDMLA1CP059936	698,413	-	-	698,413
12/12/2011	1M8SDMLA3CP059937	698,413	-	-	698,413
12/20/2011	1M8SDMLA5CP059938	698,413	-	-	698,413
12/20/2011	1M8SDMLA7CP059939	698,413	-	-	698,413
12/20/2011	1M8SDMLA5CP059941	698,413	-	-	698,413
12/20/2011	1M8SDMLA7CP059942	698,413	-	-	698,413
12/20/2011	1M8SDMLA9CP059943	698,413	-	-	698,413
12/20/2011	1M8SDMLA0CP059944	698,413	-	-	698,413
12/20/2011	1M8SDMLA2CP059945	698,413	-	-	698,413
12/23/2011	1M8SDMLA7CP059940	698,413	-	-	698,413
12/23/2011	1M8SDMLA4CP059946	698,413	-	-	698,413
12/23/2011	1M8SDMLA6CP059947	698,413	-	-	698,413
12/23/2011	1M8SDMLA6CP059950	698,413	-	-	698,413
12/23/2011	1M8SDMLA8CP059951	698,413	-	-	698,413
12/23/2011	1M8SDMLA1CP059953	698,413	-	-	698,413
	Subtotal	<u>23,746,042</u>	<u>-</u>	<u>-</u>	<u>23,746,042</u>

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See accompanying independent auditor's report.

CITY OF LOS ANGELES
PROPOSITION A LOCAL RETURN FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2020

Date Acquired	Description	Balance 7/1/2019	Additions	Deletions	Balance 6/30/2020
12/23/2011	1M8SDMLA7CP059956	\$ 698,413	\$ -	\$ -	\$ 698,413
12/28/2011	1M8SDMLA8CP059948	698,413	-	-	698,413
12/28/2011	1M8SDMLAXCP059949	698,413	-	-	698,413
12/28/2011	1M8SDMLA3CP059954	698,413	-	-	698,413
12/28/2011	1M8SDMLA0CP059958	698,413	-	-	698,413
12/28/2011	1M8SDMLA2CP059962	698,413	-	-	698,413
12/28/2011	1M8SDMLA6CP059964	698,413	-	-	698,413
12/28/2011	1M8SDMLAXCP059966	698,413	-	-	698,413
1/2/2012	1M8SDMLA9CP059957	698,413	-	-	698,413
1/5/2012	1M8SDMLAXCP059952	698,413	-	-	698,413
1/5/2012	1M8SDMLA5CP059955	698,413	-	-	698,413
1/5/2012	1M8SDMLA2CP059959	698,413	-	-	698,413
1/5/2012	1M8SDMLA9CP059960	698,413	-	-	698,413
1/5/2012	1M8SDMLA0CP059961	698,413	-	-	698,413
1/5/2012	1M8SDMLA4CP059963	698,413	-	-	698,413
1/5/2012	1M8SDMLA8CP059965	698,413	-	-	698,413
1/5/2012	1M8SDMLA1CP059967	698,413	-	-	698,413
1/5/2012	1M8SDMLA3CP059968	698,413	-	-	698,413
1/5/2012	1M8SDMLA5CP059969	698,413	-	-	698,413
1/5/2012	1M8SDMLA1CP059970	698,413	-	-	698,413
1/5/2012	1M8SDMLA9CP059974	698,413	-	-	698,413
1/5/2012	1M8SDMLA2CP059976	698,413	-	-	698,413
1/24/2012	1M8SDMLA3CP059971	698,413	-	-	698,413
1/24/2012	1M8SDMLA7CP059973	698,413	-	-	698,413
1/24/2012	1M8SDMLA4CP059977	698,413	-	-	698,413
1/24/2012	1M8SDMLA6CP059978	698,413	-	-	698,413
1/24/2012	1M8SDMLA8CP059979	698,413	-	-	698,413
1/24/2012	1M8SDMLA6CP059981	698,413	-	-	698,413
1/24/2012	1M8SDMLA8CP059982	698,413	-	-	698,413
1/24/2012	1M8SDMLAXCP059983	698,413	-	-	698,413
1/24/2012	1M8SDMLA5CP059986	698,413	-	-	698,413
1/25/2012	1M8SDMLA5CP059972	698,413	-	-	698,413
1/25/2012	1M8SDMLA0CP059975	698,413	-	-	698,413
1/25/2012	1M8SDMLA4CP059980	698,413	-	-	698,413
	Subtotal	<u>23,746,042</u>	<u>-</u>	<u>-</u>	<u>23,746,042</u>

(Continued)

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CITY OF LOS ANGELES
PROPOSITION A LOCAL RETURN FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2020

Date Acquired	Description	Balance 7/1/2019	Additions	Deletions	Balance 6/30/2020
1/25/2012	1M8SDMLA1CP059984	\$ 698,413	\$ -	\$ -	\$ 698,413
1/25/2012	1M8SDMLA3CP059985	698,413	-	-	698,413
1/28/2012	1M8SDMLA7CP059987	698,413	-	-	698,413
1/28/2012	1M8SDMLA9CP059988	698,413	-	-	698,413
1/28/2012	1M8SDMLA2CP059993	698,413	-	-	698,413
1/28/2012	1M8SDMLA4CP059994	698,413	-	-	698,413
1/28/2012	1M8SDMLA6CP059995	698,413	-	-	698,413
1/28/2012	1M8SDMLA8CP059996	698,413	-	-	698,413
2/3/2012	1M8SDMLAXCP059997	698,413	-	-	698,413
2/3/2012	1M8SDMLA1CP059998	698,413	-	-	698,413
2/3/2012	1M8SDMLA3CP059999	698,413	-	-	698,413
2/3/2012	1M8SDMLA8CP012600	698,413	-	-	698,413
2/23/2012	1M8SDMLAXCP012601	698,413	-	-	698,413
2/23/2012	1M8SDMLA1CP012602	698,413	-	-	698,413
2/23/2012	1M8SDMLA3CP012603	698,413	-	-	698,413
3/14/2012	1M8SDMLA1BP059787	698,413	-	-	698,413
4/23/2012	1N9AMALG9CC084135	461,543	-	-	461,543
4/23/2012	1N9AMALG0CC084136	461,543	-	-	461,543
4/23/2012	1N9MNALG6CC084149	412,877	-	-	412,877
4/23/2012	1N9MNALG2CC084150	412,877	-	-	412,877
5/8/2012	1N9MNALG4CC084151	412,877	-	-	412,877
5/8/2012	1N9MNALG6CC084152	412,877	-	-	412,877
5/8/2012	1N9AMALG2CC084137	461,543	-	-	461,543
5/21/2012	1N9MNALG8CC084153	412,877	-	-	412,877
5/21/2012	1N9MNALGXCC084154	412,877	-	-	412,877
5/21/2012	1N9AMALG4CC084138	461,543	-	-	461,543
5/21/2012	1N9AMALG6CC084139	461,543	-	-	461,543
5/21/2012	1N9AMALG2CC084140	461,543	-	-	461,543
5/21/2012	1N9AMALG4CC084141	461,543	-	-	461,543
5/21/2012	1N9AMALG6CC084142	461,543	-	-	461,543
5/21/2012	1N9AMALG8CC084143	461,543	-	-	461,543
5/21/2012	1N9AMALGXCC084144	461,543	-	-	461,543
5/21/2012	1N9AMALG3CC084146	461,543	-	-	461,543
6/8/2012	1N9MNALG1CC084155	412,877	-	-	412,877
	Subtotal	<u>19,141,720</u>	<u>-</u>	<u>-</u>	<u>19,141,720</u>

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CITY OF LOS ANGELES
PROPOSITION A LOCAL RETURN FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2020

Date Acquired	Description	Balance 7/1/2019	Additions	Deletions	Balance 6/30/2020
6/8/2012	1N9MNALG3CC084156	\$ 412,877	\$ -	\$ -	\$ 412,877
6/8/2012	1N9MNALG5CC084157	412,877	-	-	412,877
6/8/2012	1N9AMALG1CC084145	461,543	-	-	461,543
6/8/2012	1N9AMALG7CC084148	461,543	-	-	461,543
6/25/2012	1N9MNALG7CC084158	412,877	-	-	412,877
6/25/2012	1N9MNALG9CC084159	412,877	-	-	412,877
6/25/2012	1N9MNALG5CC084160	412,877	-	-	412,877
6/25/2012	1N9MNALG9CC084162	412,877	-	-	412,877
6/25/2012	1N9MNALG0CC084163	412,877	-	-	412,877
6/25/2012	1N9MNALG2CC084164	412,877	-	-	412,877
6/25/2012	1N9AMALG5CC084147	461,543	-	-	461,543
6/27/2012	1N9MNALG7CC084161	412,877	-	-	412,877
6/27/2012	1N9MNALG4CC084165	412,877	-	-	412,877
6/28/2012	1N9MNALG6CC084166	412,877	-	-	412,877
6/28/2012	1N9MNALG1CC084169	412,877	-	-	412,877
6/28/2012	1N9MNALG8CC084170	412,877	-	-	412,877
6/29/2012	1N9MNALG8CC084167	412,877	-	-	412,877
6/29/2012	1N9MNALGXCC084168	412,877	-	-	412,877
6/6/2013	1FD4E4FS2ADB01428	74,513	-	-	74,513
6/28/2013	1N9MNALG5EC084002	416,025	-	-	416,025
6/28/2013	1N9MNALG9EC084005	416,025	-	-	416,025
6/28/2013	1N9MNALG2EC084006	416,025	-	-	416,025
6/28/2013	1N9MNALG7EC084003	416,025	-	-	416,025
6/28/2013	1N9MNALG6EC084008	416,025	-	-	416,025
7/3/2013	1N9MNALG7EC084004	416,025	-	-	416,025
7/3/2013	1N9MNALG4EC084007	416,025	-	-	416,025
7/3/2013	1N9MNALG8EC084009	416,025	-	-	416,025
7/3/2013	1N9MNALG4EC084010	416,025	-	-	416,025
7/10/2013	1N9MNALG6EC084011	416,025	-	-	416,025
7/10/2013	1N9MNALG8EC084012	416,025	-	-	416,025
7/12/2013	1N9MNALGXEC084013	416,025	-	-	416,025
7/12/2013	1N9MNALG1EC084014	416,025	-	-	416,025
7/25/2013	1N9MNALG3EC084015	416,025	-	-	416,025
7/25/2013	1N9MNALG5EC084016	416,025	-	-	416,025
	Subtotal	<u>13,892,672</u>	<u>-</u>	<u>-</u>	<u>13,892,672</u>

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CITY OF LOS ANGELES
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SCHEDULE OF CAPITAL ASSETS
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Date Acquired	Description	Balance 7/1/2019	Additions	Deletions	Balance 6/30/2020
7/25/2013	1N9MNALG7EC084017	\$ 416,025	\$ -	\$ -	\$ 416,025
7/25/2013	1N9MNALG9EC084018	416,025	-	-	416,025
7/26/2013	1N9MNALG0EC084019	416,025	-	-	416,025
7/26/2013	1N9MNALG7EC084020	416,025	-	-	416,025
7/26/2013	1N9MNALG9EC084021	416,025	-	-	416,025
8/2/2013	1N9MNALG0EC084022	416,025	-	-	416,025
8/2/2013	1N9MNALG2EC084023	416,025	-	-	416,025
8/2/2013	1N9AMALG0EC084026	464,803	-	-	464,803
8/2/2013	1N9AMALG7EC084024	464,803	-	-	464,803
8/6/2013	1N9AMALG2EC084027	464,803	-	-	464,803
8/6/2013	1N9AMALG4EC084028	464,803	-	-	464,803
8/6/2013	1N9AMALG6EC084029	464,803	-	-	464,803
8/6/2013	1N9AMALG9EC084025	464,803	-	-	464,803
8/7/2013	1N9AMALG2EC084030	464,803	-	-	464,803
8/7/2013	1N9AMALG4EC084031	464,803	-	-	464,803
8/7/2013	1N9AMALG6EC084032	464,803	-	-	464,803
2/25/2015	15GGE2716F1092866	494,347	-	-	494,347
4/27/2015	15GGE2711F1092872	495,329	-	-	495,329
4/27/2015	15GGE2713F1092873	495,329	-	-	495,329
4/28/2015	15GGE2715F1092874	495,329	-	-	495,329
4/28/2015	15GGE2717F1092875	495,329	-	-	495,329
4/30/2015	15GGE2719F1092876	495,329	-	-	495,329
5/4/2015	15GGE2710F1092877	495,329	-	-	495,329
5/5/2015	15GGE2718F1092867	495,329	-	-	495,329
5/5/2015	15GGE271XF1092868	495,329	-	-	495,329
5/5/2015	15GGE2711F1092869	495,329	-	-	495,329
5/5/2015	15GGE2718F1092870	495,329	-	-	495,329
5/6/2015	15GGE2714F1092879	495,329	-	-	495,329
5/8/2015	15GGE2710F1092880	495,329	-	-	495,329
5/8/2015	15GGE2712F1092881	495,329	-	-	495,329
5/19/2015	15GGE271XF1092871	495,329	-	-	495,329
5/21/2015	15GGE2712F1092878	495,329	-	-	495,329
6/5/2015	15GGE2714F1092882	495,329	-	-	495,329
6/5/2015	15GGE2716F1092883	495,329	-	-	495,329
6/5/2015	15GGE271XF1092885	495,329	-	-	495,329
	Subtotal	<u>16,505,671</u>	<u>-</u>	<u>-</u>	<u>16,505,671</u>

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CITY OF LOS ANGELES
PROPOSITION A LOCAL RETURN FUND
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Date Acquired	Description	Balance 7/1/2019	Additions	Deletions	Balance 6/30/2020
6/5/2015	15GGE2711F1092886	\$ 495,329	\$ -	\$ -	\$ 495,329
6/8/2015	15GGE2713F1092887	495,329	-	-	495,329
6/8/2015	15GGE2715F1092888	495,329	-	-	495,329
6/8/2015	15GGE2717F1092889	495,329	-	-	495,329
6/8/2015	15GGE2713F1092890	495,329	-	-	495,329
6/8/2015	15GGE2715F1092891	495,329	-	-	495,329
6/19/2015	15GGE2717F1092892	495,329	-	-	495,329
6/19/2015	15GGE2719F1092893	495,329	-	-	495,329
6/19/2015	15GGE2710F1092894	495,329	-	-	495,329
6/19/2015	15GGE2712F1092895	495,329	-	-	495,329
6/19/2015	15GGE2714F1092896	495,329	-	-	495,329
7/2/2015	15GGE2718F1092884	495,329	-	-	495,329
7/2/2015	15GGE2716F1092897	495,329	-	-	495,329
7/2/2015	15GGE2718F1092898	495,329	-	-	495,329
7/2/2015	15GGE271XF1092899	495,329	-	-	495,329
7/2/2015	15GGE2712F1092900	495,329	-	-	495,329
7/2/2015	15GGE2714F1092901	495,329	-	-	495,329
7/14/2015	15GGE2716F1092902	495,329	-	-	495,329
7/14/2015	15GGE2718F1092903	495,329	-	-	495,329
7/14/2015	15GGE271XF1092904	495,329	-	-	495,329
7/14/2015	15GGE2711F1092905	495,329	-	-	495,329
7/14/2015	15GGE2713F1092906	495,329	-	-	495,329
7/21/2015	15GGE2715F1092907	495,329	-	-	495,329
7/21/2015	15GGE2717F1092908	495,329	-	-	495,329
7/21/2015	15GGE2719F1092909	495,329	-	-	495,329
7/21/2015	15GGE2715F1092910	495,329	-	-	495,329
7/21/2015	15GGE2717F1092911	495,329	-	-	495,329
7/24/2015	15GGE2719F1092912	495,329	-	-	495,329
7/24/2015	15GGE2714F1092915	495,329	-	-	495,329
7/24/2015	15GGE2716F1092916	495,329	-	-	495,329
7/24/2015	15GGE2718F1092917	495,329	-	-	495,329
7/24/2015	15GGE271XF1092918	495,329	-	-	495,329
7/24/2015	15GGE2711F1092919	495,329	-	-	495,329
	Subtotal	<u>16,345,857</u>	<u>-</u>	<u>-</u>	<u>16,345,857</u>

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Date Acquired	Description	Balance 7/1/2019	Additions	Deletions	Balance 6/30/2020
8/26/2015	15GGE2710F1092913	\$ 495,329	\$ -	\$ -	\$ 495,329
12/10/2015	15GGE2712F1092914	495,329	-	-	495,329
2/19/2016	1N9MNALG2GC084025	468,987	-	-	468,987
2/19/2016	1N9MNALG4GC084026	468,987	-	-	468,987
2/19/2016	1N9MNALG8GC084028	468,987	-	-	468,987
2/19/2016	1N9MNALGXGC084029	468,987	-	-	468,987
2/19/2016	1N9MNALG6GC084030	468,987	-	-	468,987
2/19/2016	1N9MNALG8GC084031	468,987	-	-	468,987
2/19/2016	1N9MNALGXGC084032	468,987	-	-	468,987
2/19/2016	1N9MNALG1GC084033	468,987	-	-	468,987
2/19/2016	1N9MNALG3GC084034	468,987	-	-	468,987
2/19/2016	1N9MNALG5GC084035	468,987	-	-	468,987
2/19/2016	1N9MNALG7GC084036	468,987	-	-	468,987
3/2/2016	1N9MNALG6GC084027	468,987	-	-	468,987
3/2/2016	1N9APALG2GC084037	503,565	-	-	503,565
3/2/2016	1N9APALG4GC084038	503,565	-	-	503,565
3/2/2016	1N9APALG6GC084039	503,565	-	-	503,565
3/2/2016	1N9APALG2GC084040	503,565	-	-	503,565
3/2/2016	1N9APALG4GC084041	503,565	-	-	503,565
3/2/2016	1N9APALG6GC084042	503,565	-	-	503,565
3/2/2016	1N9APALG8GC084043	503,565	-	-	503,565
3/23/2016	1N9APALGXGC084044	503,565	-	-	503,565
6/21/2016	1M8PDM3A4GP014128	781,172	-	-	781,172
6/21/2016	1M8PDM3A6GP014129	781,172	-	-	781,172
6/21/2016	1M8PDM3A2GP014130	781,172	-	-	781,172
6/21/2016	1M8PDM3A4GP014131	781,172	-	-	781,172
6/21/2016	1M8PDM3A6GP014132	781,172	-	-	781,172
6/21/2016	1M8PDM3AXGP014134	781,172	-	-	781,172
6/21/2016	1M8PDM3A1GP014135	781,172	-	-	781,172
6/21/2016	1M8PDM3A3GP014136	781,172	-	-	781,172
6/21/2016	1M8PDM3A5GP014137	781,172	-	-	781,172
7/21/2017	1M8PDM3A5HP014575	842,336	-	-	842,336
7/21/2017	1M8PDM3A7HP014576	844,193	-	-	844,193
7/21/2017	1M8PDM3A9HP014577	844,193	-	-	844,193
	Subtotal	<u>20,208,292</u>	<u>-</u>	<u>-</u>	<u>20,208,292</u>

(Continued)

See accompanying independent auditor's report.

CITY OF LOS ANGELES
PROPOSITION A LOCAL RETURN FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2020

Date Acquired	Description	Balance 7/1/2019	Additions	Deletions	Balance 6/30/2020
7/21/2017	1M8PDM3A0HP014578	\$ 844,193	\$ -	\$ -	\$ 844,193
7/21/2017	1M8PDM3A2HP014579	844,193	-	-	844,193
7/21/2017	1M8PDM3A9HP014580	844,193	-	-	844,193
8/31/2017	4B9KALA66G2038041	790,000	-	-	790,000
8/31/2017	4B9KALA68G2038042	790,000	-	-	790,000
12/18/2017	1N9MNANZ1HC084338	525,133	-	-	525,133
1/18/2018	1M9MNANZXHC084337	525,133	-	-	525,133
1/18/2018	1N9MNANZ3HC084339	525,133	-	-	525,133
1/18/2018	1N9MNANZXHC084340	525,133	-	-	525,133
1/18/2018	1N9MNANZ1HC084341	525,133	-	-	525,133
1/18/2018	1N9MNANZ3HC084342	525,133	-	-	525,133
1/18/2018	1N9MNANZ5HC084343	525,133	-	-	525,133
1/18/2018	1N9MNANZ7HC084344	525,133	-	-	525,133
1/18/2018	1N9MNANZ9HC084345	525,133	-	-	525,133
1/18/2018	1N9MNANZ0HC084346	525,133	-	-	525,133
12/1/2019	1FDEE4F63KDC19214	-	138,227	-	138,227
12/1/2019	1FDEE4F63KDC19213	-	138,227	-	138,227
12/1/2019	1FDEE4F63KDC19212	-	138,227	-	138,227
12/1/2019	1FDEE4F68KDC19211	-	138,227	-	138,227
12/1/2019	1FDEE4F66KDC19210	-	138,227	-	138,227
12/1/2019	1FDEE4F6XKDC19209	-	138,227	-	138,227
12/1/2019	1FDEE4F68KDC19208	-	138,227	-	138,227
12/1/2019	1FDEE4F66KDC19207	-	138,227	-	138,227
12/1/2019	1FDEE4F64KDC19206	-	138,227	-	138,227
12/1/2019	1FDEE4F62KDC19205	-	138,227	-	138,227
12/1/2019	1FDEE4F60KDC19204	-	138,227	-	138,227
12/1/2019	1FDEE4F69KDC19203	-	138,227	-	138,227
12/1/2019	1FDEE4F67KDC19202	-	138,227	-	138,227
12/1/2019	1FDEE4F65KDC19201	-	138,227	-	138,227
12/1/2019	1FDEE4F63KDC19200	-	138,227	-	138,227
12/1/2019	1FDEE4F60KDC19199	-	138,227	-	138,227
12/1/2019	1FDEE4F69KDC19198	-	138,227	-	138,227
12/1/2019	1FDEE4F67KDC19197	-	138,227	-	138,227
12/1/2019	1FDEE4F65KDC19215	-	138,227	-	138,227
	Subtotal	<u>9,363,909</u>	<u>2,626,313</u>	<u>-</u>	<u>11,990,222</u>

(Continued)

See accompanying independent auditor's report.

CITY OF LOS ANGELES
PROPOSITION A LOCAL RETURN FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2020

Date Acquired	Description	Balance 7/1/2019	Additions	Deletions	Balance 6/30/2020
12/1/2019	1FDEE4F67KDC19216	\$ -	\$ 138,227	\$ -	\$ 138,227
12/26/2019	1M8PDMYA3LP015614	-	749,567	-	749,567
12/26/2019	1M8PDMYA5LP015615	-	749,567	-	749,567
12/26/2019	1M8PDMYA7LP015616	-	749,567	-	749,567
12/26/2019	1M8PDMYA9LP015617	-	749,567	-	749,567
12/26/2019	1M8PDMYA0LP015618	-	749,567	-	749,567
	Subtotal	-	3,886,062	-	3,886,062
	Total	\$ 169,170,966	\$ 6,512,375	\$ -	\$ 175,683,341

See accompanying independent auditor's report.

CITY OF LOS ANGELES
PROPOSITION C LOCAL RETURN FUND
BALANCE SHEETS
June 30

	2020	2019
ASSETS		
Cash and investments	\$ 23,636,487	\$ 35,679,012
Accounts receivable	1,048,147	1,549,783
Investment income receivable	34,965	112,806
Due from government agencies (Note 6)	14,418,986	12,610,887
Due from other funds (Note 7)	7,184,046	3,901,394
Total assets	\$ 46,322,631	\$ 53,853,882
 LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE		
Liabilities		
Accounts and contracts payable	\$ 346,788	\$ 1,527,386
Due to other funds (Note 7)	-	3,983,286
Obligations under securities lending transactions	149,400	367,271
Other liabilities	54,354	2,697
Total liabilities	550,542	5,880,640
 Deferred inflows of resources		
Revenue from other government agencies (Note 8)	9,168,981	2,940,196
Total deferred inflows of resources	9,168,981	2,940,196
 Fund Balance		
Restricted	36,603,108	45,033,046
Total fund balance	36,603,108	45,033,046
Total liabilities, deferred inflows of resources and fund balance	\$ 46,322,631	\$ 53,853,882

The accompanying notes are an integral part of the financial statements.

CITY OF LOS ANGELES
PROPOSITION C LOCAL RETURN FUND
STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
For the Fiscal Years Ended June 30

	2020	2019
REVENUES		
Proposition C	\$ 63,687,319	\$ 68,679,735
Interest income	1,882,180	1,452,353
Unrealized gain on investment	426,203	822,510
Reimbursement (Note 12)	13,479,574	16,187,652
Total revenues	79,475,276	87,142,250
 EXPENDITURES		
Various projects	87,905,214	83,993,170
Total expenditures	87,905,214	83,993,170
 Excess (deficiency) of revenues over expenditures	(8,429,938)	3,149,080
 Fund balance at beginning of year	45,033,046	41,883,966
 Fund balance at end of year	\$ 36,603,108	\$ 45,033,046

The accompanying notes are an integral part of the financial statements.

CITY OF LOS ANGELES
PROPOSITION C LOCAL RETURN FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF EXPENDITURES
ACTUAL AND METRO APPROVED PROJECT BUDGET
For the Fiscal Year Ended June 30, 2020

(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2019)

Project Code	Project Name	2020			2019 Actual
		Metro Budget	Actual	Variance Favorable (Unfavorable)	
130-14	Los Angeles Neighborhood Initiative (LANI)	\$ 550,000	\$ 550,000	\$ -	\$ 450,000
150-006	Vermont Avenue and Jefferson Blvd Transit Avenida	86,000	-	86,000	-
150-01	Transit Sign Production and Installation	400,000	-	400,000	-
150-08	Solano Canyon-Zanja Madre-Chinatown-Broadway Bus Stop Improvements	401,000	-	401,000	-
150-09	Main Street Bus Stop and Pedestrian Improvements	39,000	-	39,000	-
150-10	MTA Call 2009 Western Ave Bus Stop/Pedestrian Improvement	165,000	-	165,000	-
150-11	Reseda Blvd Pedestrian Lighting	100,000	-	100,000	-
150-12	Central Avenue Streetscape Bus Shelters and Lighting	300,000	-	300,000	-
150-13	Venice Blvd Transit Priority System (TPS)	200,000	-	200,000	-
160-02	Safetea-Lu: LANI IV West Adams	700,000	-	700,000	-
160-03	Reseda Boulevard Pedestrian Lighting and New Bus Stops	193,000	-	193,000	-
170-06	Support Services	795,000	-	795,000	-
170-16	Caltrans Maintenance of Bus Stops	150,000	-	150,000	-
170-17	Olive/Pico Bus Stop Improvement	33,000	-	33,000	-
180-01	ATSAC - System Maintenance	1,292,620	-	1,292,620	514,703
210-02	Bridge Support	1,000,000	-	1,000,000	-
210-03	Street Services/Bus Pads and Landings	11,115,002	-	11,115,002	8,238,219
210-04	Overland Avenue Bridge Widening over I-10 Freeway	695,000	-	695,000	-
210-05	La Tijera Blvd. Bridge Widening Over 405 Freeway -Phase 1 & 2	5,731,000	-	5,731,000	-
210-07	San Fernando Valley North-South Corridors Bus Speed Improvement	50,000	-	50,000	-
210-08	Harbor Freeway Transitway Extension TSM Improvements	200,000	-	200,000	-
210-09	Highway Safety Improvement Program Citywide FY 2013 to FY2016	100,000	-	100,000	-
210-10	Olympic West Pico East Environmental Impact Report	42,341	-	42,341	-
210-12	Vermont Avenue Bridge Widening Northbound Access to FYW 101	1,958,000	-	1,958,000	-
210-14	Wilshire Blvd Bus-Only Lane	200,000	-	200,000	-
210-15	WIFI on the Gold line	204,000	-	204,000	-
210-16	HSIP Traffic Signal at 11 Street and Slauson	220,000	-	220,000	-
210-17	HSIP Traffic Signal at Various Locations	568,165	-	568,165	-
	Subtotal	<u>27,488,128</u>	<u>550,000</u>	<u>26,938,128</u>	<u>9,202,922</u>

(Continued)

See accompanying independent auditor's report.

CITY OF LOS ANGELES
PROPOSITION C LOCAL RETURN FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF EXPENDITURES
ACTUAL AND METRO APPROVED PROJECT BUDGET
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2019)

Project Code	Project Name	2020			2019 Actual
		Metro Budget	Actual	Variance Favorable (Unfavorable)	
210-18	HSIP Highway Safety Improvement Program	\$ 732,000	\$ -	\$ 732,000	\$ -
210-19	HSIP Traffic Signal Installation at Lankershim and Valerio	18,000	-	18,000	-
210-20	HSIP Signal Installation Western and 37th Place	20,000	-	20,000	-
210-21	HSIP Traffic Signal Installation at Dearborn and Reseda	27,000	-	27,000	-
210-22	HSIP Traffic Improvements at Highway Rail Grade Crossing Claybourn and Vanowen	49,000	-	49,000	-
210-23	HSIP Traffic Improvements at Highway Rail Grade Crossing Broadway/Brazil and San Fernando	347,000	-	347,000	-
210-24	HSIP I-5 and Roxford On and Off Ramps	21,000	-	21,000	-
210-25	HSIP Cycle 4 Gaffey at 11th St and at 15th St Signal Sync Project	100,000	-	100,000	-
210-26	HSIP Pacific Ave/Santa Cruz St; Hobart Blvd/Hollywood Blvd	41,000	-	41,000	-
210-27	DOT Labor - Transportation Systems Management	6,250,000	-	6,250,000	5,930,247
210-28	Metro Photo Enforcement Inspection and Verification Program	2,000,000	-	2,000,000	-
210-29	Ciep/Pavement Marking Reinstallation	80,400	-	80,400	-
210-30	HSIP Cycle 4-Pacific Avenue and Other Projects	266,500	-	266,500	-
210-31	HSIP Cycle 4-48th Street Protected Turn Phasing at Signalized Intersections	487,500	-	487,500	-
210-32	HSIP Cycle 4-Anaheim Street Protected Turn Phasing at Signalized Intersections	650,000	-	650,000	-
210-33	HSIP Cycle 4-Roxford Protected Turn Phasing at Signalized Intersections	260,000	-	260,000	-
210-34	East San Fernando Valley Transit Corridor Road and Safety Improvements	260,000	-	260,000	-
210-35	First Street Viaduct and Street Widening/Historical Railing	3,050,000	-	3,050,000	-
210-36	Riverside Drive over Los Angeles River Bridge and Grade Separation	22,056,636	-	22,056,636	-
210-37	HSIP5 - West/South LA - Traffic Signal at 3rd/Carondelet	656,000	-	656,000	-
210-38	HSIP5 - Pacific Avenue Between Windward Ave and 18th	882,000	-	882,000	-
210-39	HSIP5 - Temple Av Ped Refuge Islands, RRFB, and Speed Feedback Signs	575,000	-	575,000	-
210-40	HSIP5 - Left Turn Phasings at 7 Intersections and 1 Traf Sig - SF Valley	1,000,000	-	1,000,000	-
	Subtotal	<u>39,829,036</u>	<u>-</u>	<u>39,829,036</u>	<u>5,930,247</u>

(Continued)

See accompanying independent auditor's report.

CITY OF LOS ANGELES
PROPOSITION C LOCAL RETURN FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF EXPENDITURES
ACTUAL AND METRO APPROVED PROJECT BUDGET
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2019)

Project Code	Project Name	2020		Variance Favorable (Unfavorable)	2019 Actual
		Metro Budget	Actual		
210-41	STPL - L 58 Speed Feedback Signs	\$ 194,341	\$ -	\$ 194,341	\$ -
210-42	Hollywood Integrated Modal Information System	1,682,000	-	1,682,000	-
210-43	MTA - I-405 Sepulveda Widening	5,865,748	-	5,865,748	-
210-44	MTA - Contingency Budget	800,000	-	800,000	-
210-45	MTA - Laurel Canyon Boulevard Bridge - 1233 Widening Project	2,500,000	-	2,500,000	-
210-46	Echo Park Traffic Circulation Improvements	1,567,004	-	1,567,004	-
210-48	MTA - MTA Soundwalls	200,000	-	200,000	-
210-49	HSIP 5 - New Signals at Pico/Wooster and Pico Bedford	200,000	-	200,000	-
210-50	HSIP 5 - West/South LA - Traffic Signal, RRFB, Bulb-outs and Raised Medians	200,000	-	200,000	-
210-51	HSIP 5 - LT Phasing at 7 Intersections and 1 New Traffic Signal in SFV	200,000	-	200,000	-
210-52	HSIP 5 - Pacific Avenue Between Windward Avenue and 18th Avenue	200,000	-	200,000	-
210-53	HSIP 5 - Pedestrian Improvement along Temple Street	200,000	-	200,000	-
210-54	48 ST B/N Normandie Ave and City Limit of LA	750,000	-	750,000	-
210-56	HSIP 5 New Signal at Pacific and Venice	120,000	-	120,000	-
210-57	Highway Bridge Replacement and Rehabilitation (HBRR) Program Citywide	2,000,000	-	2,000,000	-
210-58	Sixth Street Viaduct Project	1,300,000	179,576	1,120,424	440,776
220-08	Traffic Loop Crew Equipment	350,000	267,192	82,808	58,237
270-05	Ventura/Cahuenga Blvd Corr Specific Plan	10,000	-	10,000	-
270-06	Gaffey Street Conceptual Planning	250,000	-	250,000	-
270-24	Virgil Village Community Planning Project	50,000	-	50,000	-
270-82	Material and Equipment	421,958	-	421,958	-
270-93	Transportation Strategic Plan	125,000	-	125,000	-
270-94	Crenshaw Corridor Transit Linkages Plan	11,000	-	11,000	-
270-95	Wilmington Sustainable Transportation Plan Empower Grant	283,750	-	283,750	-
270-96	Farmers Field and Convention Center Modernization (Transit Enhancement) Project	450,000	-	450,000	-
270-97	DOT Labor - Transportation Planning	4,500,000	1,554,502	2,945,498	1,559,612
270-99	Balboa Boulevard Study	71,992	-	71,992	-
280-02	North Hollywood Transit Business Improvement District	1,000,000	-	1,000,000	-
280-18	Angels Walk - North Hollywood	143,000	-	143,000	-
	Subtotal	<u>25,645,793</u>	<u>2,001,270</u>	<u>23,644,523</u>	<u>2,058,625</u>

(Continued)

See accompanying independent auditor's report.

CITY OF LOS ANGELES
PROPOSITION C LOCAL RETURN FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF EXPENDITURES
ACTUAL AND METRO APPROVED PROJECT BUDGET
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2019)

Project Code	Project Name	2020		Variance Favorable (Unfavorable)	2019 Actual
		Metro Budget	Actual		
280-19	Experience LA Com Web 2.0 Interactive Transit Mapping	\$ 33,000	\$ -	\$ 33,000	\$ -
280-20	Angeles Walk Highland Park	783,000	-	783,000	-
280-21	Angels Walk Crenshaw	152,750	-	152,750	-
280-22	Angel's Walk - Central Avenue	857,535	-	857,535	-
300-01	Sun Valley Metrolink Station	713,000	-	713,000	-
300-09	Metro Rail Annual Work Program	20,806,512	3,970,264	16,836,248	6,836,782
300-19	Encino Park and Ride Renovation	803,361	-	803,361	-
300-23	South Bay Gateway Transit Hub	386,000	-	386,000	-
300-24	Upgrade Access Sylmar/San Fernando Metrolink Station-FHA Grant	9,000	-	9,000	-
300-25	Sunset Junction Transit Plaza	59,000	-	59,000	-
300-26	Glassel Park Transit Pavilion	121,000	-	121,000	-
300-27	MTA - Patsaouras Plaza Busway	110,000	-	110,000	-
300-28	MTA - Patsaouras Plaza	356,309	-	356,309	-
300-29	LA City College (LACC) Red Line Station Enhancement	294,250	-	294,250	-
310-01	Northridge Metrolink Station Parking Improvement	447,000	-	447,000	-
320-01	Crenshaw/LAX Light Rail Transit Corridor	2,256,000	-	2,256,000	-
320-03	Metro Express Lanes (HOT/Fast Lanes)	323,569	-	323,569	-
320-04	I-5 and 4th St. Signalization (Metro Gold Line Eastside Extension)	275,462	-	275,462	-
320-05	Lankershim Pedestrian Bridge	165,844	-	165,844	-
320-06	Lankershim-Chandler Pedestrian Tunnel	240,355	-	240,355	-
320-07	Metro Orange Line Extension	2,287,000	-	2,287,000	-
320-08	Gold Line, Blue Line, and Expo Light Rail Regional Connector	1,432,000	-	1,432,000	-
320-09	Metro Union Division	895,333	-	895,333	-
320-10	MTA - Westside Subway Extension	3,300,000	-	3,300,000	-
320-11	EXPO - Expo Light Rail Transit Phase 2 Bike Path	545,000	-	545,000	-
320-12	MTA - Exposition Light Rail Transit Phase 2	3,250,000	-	3,250,000	-
320-13	MTA - Raymer to Bernson Double Track	55,000	-	55,000	-
320-14	MTA - Eastside Access (Metro Gold Line Eastside Extension)	4,915,139	-	4,915,139	-
320-15	MTA - Metro Blue Line Pedestrian/Swing Gates	186,000	-	186,000	-
	Subtotal	<u>46,058,419</u>	<u>3,970,264</u>	<u>42,088,155</u>	<u>6,836,782</u>

(Continued)

See accompanying independent auditor's report.

CITY OF LOS ANGELES
PROPOSITION C LOCAL RETURN FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF EXPENDITURES
ACTUAL AND METRO APPROVED PROJECT BUDGET
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2019)

Project Code	Project Name	2020		Variance Favorable (Unfavorable)	2019 Actual
		Metro Budget	Actual		
320-16	MTA - Division 13	\$ 611,000	\$ -	\$ 611,000	\$ -
320-17	MTA - Division 10	56,755	-	56,755	-
320-18	MTA - Eastside Grade Crossing Improvements	226,733	-	226,733	-
320-19	MTA - Bob Hope Airport Station AKA Bob Hope Airport AKA Bob Hope Airport-Hollywood Way Metrolink Station	47,515	-	47,515	-
320-20	MTA - Green Line LAX Extension	100,000	-	100,000	-
320-21	MTA - Green Line South Bay Extension	100,000	-	100,000	-
320-22	MTA - San Fernando Valley I-405 Corridor	100,000	-	100,000	-
370-028	Northridge Metrolink Station Parking Improvement	273,000	-	273,000	-
370-18	Railroad Crossing Program	3,830,576	(32,972) *	3,863,548	225,787
370-22	Exposition Light Rail	100,000	-	100,000	-
370-26	Metrolink Crossing Improvement - Woodley Ave & De Soto St	200,000	-	200,000	-
370-27	Metrolink Crossing Improvement - Balboa Blvd north of Roscoe Blvd	200,000	-	200,000	-
370-29	Eastside Light Rail Pedestrian Linkage	598,000	-	598,000	-
370-30	Expo Line Station Streetscape Project - East Crenshaw to Jefferson	653,000	-	653,000	-
370-31	Coldwater Canyon Road at Raymer St Grade Crossing Safety Enhancement	190,000	-	190,000	-
370-32	Metrolink Railroad Crossing Impv - Sunland Blvd and San Fernando Rd	100,000	-	100,000	-
370-33	East Los Angeles Light Rail Transit Project Closeout Project	51,316	-	51,316	-
370-34	East Los Angeles Light Rail Transit Traffic Signal Controller Cabinet & Signage Replacement	24,532	-	24,532	-
370-35	Highway Rail Grade Crossing Improvements	100,000	-	100,000	-
390-001	Valley Blvd Grade Separation Phase 1 and 2	455,000	-	455,000	-
390-02	Safetee - Lu: Lani IV - BLQ Normandie/Pico and Hoover Pico	85,000	-	85,000	-
390-03	DOT Labor - Rail Transit Enhancements	3,600,000	-	3,600,000	-
390-04	Blue Line Signs at 5 Intersections	100,000	-	100,000	-
390-05	Los Angeles Trade Tech Intermodal Links	1,533,000	-	1,533,000	-
390-06	MTA Blue Line Trolley "Train" Signs	234,076	-	234,076	-
400-01	Freeway Westbound Off Ramp at Tampa Ave	358,000	-	358,000	-
400-02	Burbank Blvd Widening at Hayvenhurst Ave	297,000	-	297,000	-
	Subtotal	14,224,503	(32,972)	14,257,475	225,787

* \$32,972 was related program costs for Prop C fund that was included in FY2019 expenditure report and paid in FY2020. However, a portion of the expenditures were refunded to Prop C fund in fiscal year 2020.

(Continued)

See accompanying independent auditor's report.

CITY OF LOS ANGELES
PROPOSITION C LOCAL RETURN FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF EXPENDITURES
ACTUAL AND METRO APPROVED PROJECT BUDGET
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2019)

Project Code	Project Name	2020		Variance Favorable (Unfavorable)	2019 Actual
		Metro Budget	Actual		
400-03	Burbank Blvd and Woodley Ave Intersection Improvements	\$ 140,000	\$ -	\$ 140,000	\$ -
400-04	HSIP2-Traffic Signals at Four Intersections (Dcrenshaw Bl and Jefferson Bl)	11,742	-	11,742	-
400-05	ATCS - Wilshire East	5,597,300	-	5,597,300	-
400-06	New Signals at Pico/Wooster and Pico/Bedford	462,000	-	462,000	-
400-07	Skid Row Neighborhood Improvements	1,269,996	1,269,996	-	-
400-100	ATSAC - Foothill Corridor	2,970,000	-	2,970,000	-
400-101	ATSAC - Coliseum / Florence	1,321,860	-	1,321,860	-
400-102	Overland Bridge Traffic Signal	350,000	-	350,000	-
400-103	Traffic Signal Installation Program	13,000,000	7,599,959	5,400,041	734,370
400-105	Roxford and Foothill Blvd - I-5 On/Off Ramp	334,000	-	334,000	-
400-106	ATSAC Reseda	4,203,241	-	4,203,241	-
400-108	ATSAC - Platt Ranch	348,922	-	348,922	-
400-109	HSIP - 64th St/Main St; 49th St/Avalon Bl; Cohasset St/ Tujunga Ave	500,000	-	500,000	-
400-110	ATSAC - Coliseum/Florence	497,039	-	497,039	-
400-111	Ventura/Cahuenga Traffic Signal	80,000	-	80,000	-
400-112	MTA - LADOT TPS 4 (Transit Priority System 4)	50,000	-	50,000	-
400-113	ATSAC - Canoga park	457,382	-	457,382	-
400-115	Traffic Signals Supplies	3,236,626	2,061,313	1,175,313	1,856,896
400-116	LED Replacement Modules	4,862,782	1,832,723	3,030,059	1,101,711
400-117	Traffic Signal Contract Inspections	3,641,557	-	3,641,557	-
400-118	Crosswalk Program at Various City Locations	1,000,000	-	1,000,000	-
400-119	Department Modification Program at Various City Locations	50,000	-	50,000	-
400-120	DOT Labor - Synchronized Signalization and Traffic Management	7,500,000	6,259,582	1,240,418	1,043,584
400-121	Traffic Signal Implementation for Pedestrians at Various Schools	15,000,000	-	15,000,000	-
400-122	Alvira and La Cienega Traffic Signal	4,000,000	-	4,000,000	-
400-123	ATSAC Fiber Repair Goldline	200,000	-	200,000	-
400-124	Cityride Vehicle security Cameras	200,000	-	200,000	-
400-125	ATCS - Santa Monica Fwy Corridor Phase 1	200,000	-	200,000	-
400-126	ATCS - Echo Park/Silver Lake Phase 2	165,240	-	165,240	-
400-127	ATSAC - Harbor Gateway Phase 1	8,110,000	-	8,110,000	-
400-128	Transit Priority System (TPS) Program	300,000	-	300,000	-
	Subtotal	<u>80,059,687</u>	<u>19,023,573</u>	<u>61,036,114</u>	<u>4,736,561</u>

(Continued)

See accompanying independent auditor's report.

CITY OF LOS ANGELES
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(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2019)

Project Code	Project Name	2020			2019 Actual
		Metro Budget	Actual	Variance Favorable (Unfavorable)	
400-129	ATSAC - Citywide	\$ 300,000	\$ -	\$ 300,000	\$ -
400-130	Magnolia Boulevard Widening - Cahuenga Boulevard	3,000,000	-	3,000,000	-
400-131	Moorpark Street Widening - Woodman Avenue to Murietta Avenue	7,513,780	-	7,513,780	-
400-132	2016 - DCRMS (Dynamic Corridor Ramp Metering System) in I-405 Sepulveda Corridor	2,320,000	-	2,320,000	-
400-27B	San Gabriel Valley Regional Traffic Signal Forum	4,600,000	-	4,600,000	-
400-76	Safetea - Lu: Traffic Signal Upgrades 101 Corridor - Van Nuys to Winnetka	69,000	-	69,000	-
400-77	ATSAC Hyde Park East	1,386,000	-	1,386,000	-
400-78	Downtown DASH A 1st/Fremont Traffic Signal	9,535	-	9,535	-
400-79	Traffic Signal - Downtown DASH A 1st St./Fremont	457,382	-	457,382	-
400-80	ATSAC Canoga Park	457,382	-	457,382	-
400-81	ATSAC San Pedro	50,000	-	50,000	-
400-82	ATSAC Wilmington	4,189,254	-	4,189,254	-
400-83	Smart Crosswalk - HES Broadway and 67, Vanowen and Lederer & Hollywood & St Andrews	30,000	-	30,000	-
400-87	ATSAC - Harbor Gateway 2	7,751,564	-	7,751,564	-
400-89	New Traffic Signal - Roxford Street and I-5 FWY SB on and off- ramp	209,000	-	209,000	-
400-92	ATSAC Santa Monica FWY Phase 1	4,000,000	-	4,000,000	-
400-95	ATCS Citywide Los Angeles	2,627,100	-	2,627,100	-
400-96	ATCS Westwood/West LA	420,000	-	420,000	-
400-98	ATCS West Adams	495,456	-	495,456	-
400-99	ATCS Central Business District	349,065	-	349,065	-
410-01	DOT Labor - Transportation Demand Mgmt	4,750,000	1,471,401	3,278,599	303,967
410-02	Express Park Intelligent Parking Project	13,462,464	-	13,462,464	-
410-03	Westwood Village LA Express Park	800,000	-	800,000	-
410-04	City Attorney	208,024	208,024	-	195,349
420-05	Downtown Los Angeles Transit Priority System (TPS)	1,128,733	-	1,128,733	-
420-06	Congestion Management Program Traffic Counts	314,167	-	314,167	-
420-07	Traffic Loop Construction and Maintenance Program	1,500,000	-	1,500,000	-
430-01	El Pueblo Pedestrian Improvements	6,350,000	-	6,350,000	-
430-066	San Fernando Road Metrolink Bikepath Phase 3 Design	133,000	-	133,000	-
430-073	Sepulveda Blvd Bike Lane and Intersection Improvement	382,000	-	382,000	-
	Subtotal	<u>69,262,906</u>	<u>1,679,425</u>	<u>67,583,481</u>	<u>499,316</u>

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See accompanying independent auditor's report.

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Project Code	Project Name	2020			2019 Actual
		Metro Budget	Actual	Variance Favorable (Unfavorable)	
430-100	SR2S10 - Bellingham Primary Center	\$ 500,000	\$ -	\$ 500,000	\$ -
430-101	SR2S3 - Berendo Middle School	972,400	-	972,400	-
430-102	SMART Crosswalks - Vermont Avenue and 77th Street	50,000	-	50,000	-
430-103	SR2S10 - Cabrillo Ave and Barton Hill Elementary School	500,000	-	500,000	-
430-104	SR2S10 - Charles H. Kim Elementary School, St Brendan School	500,000	-	500,000	-
430-105	SR2S10 - Frank Del Olmo ES, Virgil ES, Young Oak Kim Academy	454,300	-	454,300	-
430-106	SR2S10 - Charles Maclay MS, Pacoima charter ES, Vaughn Next Century Learning Center	500,000	-	500,000	-
430-107	SR2S10 Van Nuys Elementary School	500,000	-	500,000	-
430-108	SR2S10 - Panorama High School, Noble Ave ES, Vista Ms, Rosa Parks Es	500,000	-	500,000	-
430-109	SR2S10 - Kenter Canyon Elementary School	500,000	-	500,000	-
430-110	SR2S10 - Santa Teresita School	500,000	-	500,000	-
430-111	SR2S10 - Reseda High School	500,000	-	500,000	-
430-112	SR2S10 - 07 - LA - 2: Pacific Avenue Road Diet	495,500	-	495,500	-
430-113	School Bicycle Safety and Transit Program	600,000	-	600,000	-
430-114	SR2S - 3 Ped Improvements Along Menlo	25,000	-	25,000	-
430-115	SR2S - 6 Ascot Avenue Elementary School Ped Improvements	40,000	-	40,000	-
430-116	LANI - Koreatown	66,998	-	66,998	-
430-117	SR2S - Gompers Middle School	201,590	-	201,590	-
430-118	SR2S6 - Hooper Elementary School	45,000	-	45,000	-
430-119	West 3rd Pedestrian Improvements between La Cienega BI and Fairfax Av	170,000	-	170,000	-
430-120	Hollywood Pedestrian/Transit Crossroads Phase II	619,000	-	619,000	-
430-121	LACC - Pedestrian Enhancement Project	1,631,000	-	1,631,000	-
430-122	Bikeway Bridge Over Pacoima Wash	1,600,000	-	1,600,000	-
430-123	LANI Evergreen Park Street Enhancement Project	1,076,023	-	1,076,023	-
430-124	LANI Westlake - McArthur Park Pedestrian Improvements	575,000	-	575,000	-
430-125	SSR2S - Nevin Elementary School Pedestrian Safety Improvement	1,100,000	-	1,100,000	-
430-126	Exposition Blvd Bike Path Phase 2	3,255,858	202,500	3,053,358	4,948
430-127	Congestion Management Program (Planning Department)	314,167	-	314,167	-
430-128	HSIP4 - Central/South Bike Lanes	728,000	-	728,000	-
430-129	HSIP5 - Central/Western Bike Lanes and Road Diet	1,053,000	-	1,053,000	-
430-130	HSIP4 - Valley Bike Lanes and Road Diet	806,000	-	806,000	-
	Subtotal	<u>20,378,836</u>	<u>202,500</u>	<u>20,176,336</u>	<u>4,948</u>

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See accompanying independent auditor's report.

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(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2019)

Project Code	Project Name	2020		Variance Favorable (Unfavorable)	2019 Actual
		Metro Budget	Actual		
430-131	HSIP6 Olympic Blvd B/W Lorena and Soto Safety Enhancements	\$ 107,200	\$ -	\$ 107,200	-
430-132	Centurn Urban Design and Pedestrian Connection	1,072,000	-	1,072,000	-
430-133	LANI - 6th Street Alley Transit Improvements	100,000	-	100,000	-
430-134	LANI - Gaffey Street	100,000	-	100,000	-
430-135	HSIP Citywide Traffic Signal Upgrade Program	200,000	-	200,000	-
430-136	Bicycle Friendly Streets	585,510	-	585,510	-
430-137	Balboa Blvd Widening at Dovonshire Street	2,000,000	-	2,000,000	-
430-138	Pedestrian Safety Improvement Project - Citywide	2,010,271	-	2,010,271	-
430-608	Resurfacing Program for FY 2010-2011 B	1,252,000	-	1,252,000	-
430-67	Safeteta - Lu: Riverside Drive Improvements-Los Angeles	75,000	-	75,000	-
430-68	Exposition Blvd Row Bike Path - Westside Extension	2,000,000	-	2,000,000	-
430-69	Bicycle Path Maintenance	837,452	271,980	565,472	485,219
430-70	Taylor Yard Bicycle Bridge over Los Angeles River	220,000	-	220,000	-
430-71	San Fernando Road Bike Path Phase 2	4,000,000	-	4,000,000	-
430-72	Bike Path Between the Sepulveda Basin and Warner Center/Canoga Park	101,000	-	101,000	-
430-74	Safe Routes to School Cycle 7: Speed Hump Installation	250,000	-	250,000	-
430-75	Bicycle Wayfinding Signage Program	50,000	-	50,000	-
430-76	San Fernando Road Bike Path IIIA/IIIB - Construction	1,366,000	-	1,366,000	-
430-77	LA River Bike Path 1c (Fletcher Drive to Barclay St)	123,000	-	123,000	-
430-78	Imperial Highway Bike Lanes	464,000	-	464,000	-
430-79	Manchester Ave. Bike Lane and Island Reduction	465,000	-	465,000	-
430-80	Safe Routes Vermont Ave Elementary School-SR2S Cycle 5	31,000	-	31,000	-
430-81	Safe Routes to School Cycle 7 Monroe Span	79,000	-	79,000	-
430-82	Safe Routes to School Cycle 7 Maclay School	42,350	-	42,350	-
430-83	Smart Crosswalk - HES Broadway & 67 Vanowen & Lederer	30,000	-	30,000	-
430-84	Safe Routes to School Cycle 7 King Middle School	100,000	-	100,000	-
430-85	Safe Routes to School Cycle 7 - Speed Humps	13,000	-	13,000	-
430-86	Safe Routes to School Cycle 7 - Reed Middle School	29,450	-	29,450	-
430-87	Safe Routes to School Cycle 7 - Arminta and Strathern Elementary School	30,250	-	30,250	-
	Subtotal	<u>17,733,483</u>	<u>271,980</u>	<u>17,461,503</u>	<u>485,219</u>

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See accompanying independent auditor's report.

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(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2019)

Project Code	Project Name	2020			2019 Actual
		Metro Budget	Actual	Variance Favorable (Unfavorable)	
430-88	Bicycle Program	\$ 673,500	\$ (31,726) * \$	705,226 \$	724,315
430-89	Integrated Mobility Hub	500,000	-	500,000	-
430-90	L.A. River Bikeway Network - TIGER IV Grant	13,000,000	-	13,000,000	-
430-91	HSIP Cycle 4 - 48th St Bike Lane	75,000	-	75,000	-
430-92	Geotech Studies - L.A. River Bikeway Network	250,000	-	250,000	-
430-93	DOT Labor - Bikeways and Ped Improvements	6,750,000	-	6,750,000	5,601,442
430-94	Safe Routes to School - Bassett Elementary School Safety Improvement Project	500,000	-	500,000	-
430-95	Federal SR2S Cycle 2-Ped and Bike Safety at Various Schools	500,000	-	500,000	-
430-96	Federal SR2S Cycle 3-Esperanza and Other Projects	686,000	-	686,000	-
430-97	State SR2S Cycle 7 Andres and Maria Cardenas Elementary School	548,000	-	548,000	-
430-98	State Safe Routes to School Cycle 6 - 1st St. ES, Braddock MS, and Bancroft MS Safety Improvement	500,000	-	500,000	-
430-99	Federal SR2S Cycle 10 Andres and Maria Cardenas Elementary School	373,000	-	373,000	-
440-01	Street Repair Santa Fe Ave, 7th Street to Olympic Blvd	418,000	-	418,000	-
440-02	Paint and Sign Maintenance	789,000	118,416	670,584	362,251
440-03	Pavement Preservation Equipment	25,000	-	25,000	-
440-187	7th St.	500,000	-	500,000	-
440-188	General Services Department	899,682	829,369	70,313	562,799
440-512	Resurfacing Program	25,636,413	9,411,312	16,225,101	10,321,195
440-673	DOT Labor - Street Repair and Maintenance	17,750,000	15,122,381	2,627,619	-
450-02	Ciep - Western Ave. & Paseo Del Mar	1,050,000	-	1,050,000	-
450-04	Ciep - Street Lighting Projects	2,125,140	2,125,140	-	-
450-05	CPUC Priority List Applications	17,983	-	17,983	-
450-06	6th Street Alley Improvements Project	200,000	-	200,000	-
450-075	Chinatown Streetscape Improvements	240,000	-	240,000	-
450-077	Safetea - Lu: Balboa Blvd San Fernando Road Intersection Improvement	25,000	-	25,000	-
450-078	Balboa Blvd and Victory Blvd Intersection Improvements	995,000	-	995,000	-
450-079	Century Blvd Median Enhancement Aviation to La Cienega	38,000	-	38,000	-
450-083	Pico Blvd Corridor Enhancement I-110 to Hoover	51,000	-	51,000	-
450-086	101 Freeway Crossing at Main, Phase 2	553,000	-	553,000	-
	Subtotal	<u>75,668,718</u>	<u>27,574,892</u>	<u>48,093,826</u>	<u>17,572,002</u>

* \$31,726 was related program costs for Prop C fund that was included in FY2019 expenditure Report and paid in FY2020. However, a portion of the expenditures were refunded to Prop C fund in fiscal year 2020.

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Project Code	Project Name	2020			2019 Actual
		Metro Budget	Actual	Variance Favorable (Unfavorable)	
450-100	Fashion District Streetscape	\$ 66,000	\$ -	\$ 66,000	\$ -
450-101	Huntington Drive Transit Bump Out Between Eastern Ave And Vanh	40,000	-	40,000	-
450-102	Vanowen Street Bridge Widening and Replacement	5,000,000	-	5,000,000	-
450-103	Winnetka Avenue Bridge Widening and Rehabilitation	4,000,000	-	4,000,000	-
450-104	Widening San Fernando Road at Balboa Road	100,000	-	100,000	-
450-105	Balboa Blvd Widening at Rinaldi St.	5,000	-	5,000	-
450-106	San Fernando Road Widening - Fletcher Drive to SR-2, Elm Street to I-5 FWY	170,000	-	170,000	-
450-107	Olympic Blvd & Mateo Street Goods Movements-Phase2	50,000,000	-	50,000,000	-
450-108	Sepulveda Blvd Widening/Priority Lane (Centinela-Lincoln)	336,000	-	336,000	-
450-110	I-10/Robertson/National Area Circulation Improvement Project	250,000	-	250,000	-
450-111	Hyperion Avenue under Waverly Drive Bridge	127,000	-	127,000	-
450-112	North Spring Street Bridge Widening and Rehabilitation	2,000,000	-	2,000,000	-
450-113	Riverside Drive Viaduct Widening and Replacement	1,763,517	-	1,763,517	-
450-114	Sepulveda Blvd Tunnel Under Mulholland	22,000	-	22,000	-
450-115	Washington Blvd. Transit Enhancement	367,000	-	367,000	-
450-116	Victory Blvd. widening Topanga Canyon to De Soto	150,000	-	150,000	-
450-117	North Venice Blvd Widening at La Cienega Blvd	370,000	-	370,000	-
450-118	Sepulveda Blvd. at Burbank Blvd. Intersection Widening/Improvement Project	75,000	-	75,000	-
450-119	HSIP Devonshire Street Sidewalk Improvements - Topanga Cyn Boulevard to Hanna Avenue	43,000	-	43,000	-
450-121	HSIP Anaheim Street Guardrail Improvements between Vermont Ave an Figueroa Place	30,000	-	30,000	-
450-122	Wilshire Bus Rapid Transit Project - Curb Lane Recon & Selective Street Widening	19,571,800	-	19,571,800	-
450-124	East San Fernando Valley North/South Bus Rapidways	79,937	-	79,937	-
450-125	Van Nuys Boulevard Rapidway	900,000	-	900,000	-
450-126	West Santa Ana Branch	100,000	-	100,000	-
450-127	East Hollywood Vermont Medians Call for Projects	201,590	-	201,590	-
450-128	Barham/Cahuenga Corridor Transportation Improvements Phase 2	917,000	-	917,000	-
450-129	Burbank Boulevard Widening - Lankershim Boulevard to Cleon Avenue	5,395,762	-	5,395,762	-
450-130	Magnolia Boulevard Widening - Cahuenga Boulevard and Vineland Avenue	1,411,000	-	1,411,000	-
450-131	Moorpark Street Widening - Woodman Avenue to Murietta Avenue	2,258,000	-	2,258,000	-
	Subtotal	<u>95,749,606</u>	<u>-</u>	<u>95,749,606</u>	<u>-</u>

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Project Code	Project Name	2020			2019 Actual
		Metro Budget	Actual	Variance Favorable (Unfavorable)	
450-132	Sepulveda Boulevard at Burbank Boulevard Intersection Improvements	\$ 991,000	\$ -	\$ 991,000	-
450-134	DOT Labor - Street Improvement Projects	19,650,000	14,714,488	4,935,512	16,505,791
450-135	Alameda Street/North Spring Street Arterial Redesign Phase V	2,000,000	-	2,000,000	-
450-136	Arbor Vitae Street Widening - La Cienega Blvd to Airport Boulevard	2,491,428	-	2,491,428	-
450-137	Balboa Blvd. Widening at Devonshire St.	1,900,000	-	1,900,000	-
450-138	Department of Public Works - Contract Administration, etc.	3,370,907	-	3,370,907	-
450-139	Exposition Park Traffic Circulation Improvements	1,567,004	-	1,567,004	-
450-140	LANI (Los Angeles Neighborhood Initiative) - Byzantine Latino Quarter (BLQ)	134,996	-	134,996	-
450-142	Los Angeles Neighborhood Initiative (LANI) - Highland Park Ped Improvement Project	12,500	-	12,500	-
450-143	SR2S 6 Hopper Elementary School	45,000	-	45,000	-
450-144	Linking South LA to Downtown Figueroa Corridor	30,000,000	-	30,000,000	-
450-145	City/County Traffic Mgt. Integration Proj	1,380,339	-	1,380,339	-
450-146	San Fernando Mission Bl Widening Btw Sepulveda Blvd and Golden State Freeway	2,227,360	-	2,227,360	-
450-147	Barham/Cahuenga Corridor Transportation Phase IV	3,328,108	-	3,328,108	-
450-148	CR - Washington Bl Transit Enhancements	1,671,000	-	1,671,000	-
450-149	CRA/LA - Hollywood Integrated Modal Information	1,682,000	-	1,682,000	-
450-150	CRA/LA - Figueroa Corridor Infill Infrastructure Project	30,000,000	-	30,000,000	-
450-151	CRA/LA - Menlo Avenue/Martin Luther King Vermont Expo Station Ped Improvements	30,000,000	-	30,000,000	-
450-152	CRA/LA - Washington Boulevard Transit Enhancements	335,000	-	335,000	-
450-153	CRA/LA - Hollywood Pedestrian Transit Crossroads Phase 2	860,000	-	860,000	-
450-154	SAFETEA - LU Roscoe/Lindley Street Lighting Improvement Along Roscoe Blvd	500,000	-	500,000	-
450-155	Devonshire Street and Woodley Avenue, Lighting NV San Fernando Valley	900,000	-	900,000	-
450-156	De Soto: SR 118 to Devonshire Street Widening	11,535,737	-	11,535,737	-
450-157	My Figueroa AKA Figueroa Corridor Streetscape	20,000,000	-	20,000,000	-
450-158	Bureau of Engineering Street Program Projects	6,801,367	3,047,515	3,753,852	-
450-70	First Street approach widening & historical rail replacement	7,783,000	-	7,783,000	-
450-74	Vermont Avenue and Jefferson Blvd Transit Avenida	4,000	-	4,000	-
450-77	Safeteta - Lu: Balboa Blvd San Fernando Road Intersection Improvement	45,000	-	45,000	-
	Subtotal	181,215,746	17,762,003	163,453,743	16,505,791

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Project Code	Project Name	2020			2019 Actual
		Metro Budget	Actual	Variance Favorable (Unfavorable)	
450-80	Broadway/Figueroa Transit Corridor Enhancement	\$ 19,000	\$ -	\$ 19,000	-
450-81	Barham/Cahuenga Corridor Transportation Improvements Phase 2	150,000	-	150,000	-
450-84	Sherman Way Median Island Installation - De Soto to Topanga Cyn	4,000	-	4,000	-
450-87	Highland Avenue Widening at Franklin Avenue	250,000	-	250,000	-
450-89	Magnolia Blvd Widening Cahuenga Blvd to Vineland	100,000	-	100,000	-
450-90	Moorpark Avenue Widening Woodman Avenue to Murietta Avenue	75,000	-	75,000	-
450-94	Safetea - Lu: Northeast San Fernando Valley Roadway Lighting	80,000	-	80,000	-
450-95	Safetea - Lu: Northwest San Fernando Valley Roadway Lighting	611,000	-	611,000	-
450-96	Safetea - Lu: Southwest San Fernando Valley Roadway Lighting	460,000	-	460,000	-
450-97	Safetea - Lu: Elysian Valley Neighborhood Traffic Safety Enhancement	200,000	-	200,000	-
450-98	Safetea - Lu: San Fernando Rd North Widening: Astoria St to Sayere St	145,000	-	145,000	-
450-99	Safetea - Lu: LA River Bicycle and Pedestrian Path-Sepulveda Bl and Kester	46,000	-	46,000	-
460-008	San Fernando Road Widening Avenue 26/Union Pacific	428,000	-	428,000	-
460-009	Sawtelle Blvd Widening at Venice Blvd	353,000	-	353,000	-
460-010	Skirball Center Drive Widening I-405 to Mulholland Ave	698,000	-	698,000	-
460-011	Sun Valley - Sunland Blvd Widening Between San Fernando and Strathern	80,000	-	80,000	-
460-012	Safetea - Lu: Bundy Drive Widening - Wilshire Blvd to Santa Monica	150,000	-	150,000	-
460-04	Soto St Bridge over Mission Rd & Huntington	660,000	-	660,000	-
460-05	Tampa Avenue Bridge Replacement and Widening	666,000	-	666,000	-
460-13	Safetea - Lu: Widen Haskell Avenue: Chase Street to Roscoe Blvd	33,000	-	33,000	-
460-15	Cesar Chavez Ave/Lorena Ave/Indiana St Intersection	443,000	-	443,000	-
460-16	Anaheim St Widening Farragut Ave to Dominguez Channel	112,000	-	112,000	-
460-17	Burbank Blvd Widening Lankershim Blvd to Cleon Avenue	300,000	-	300,000	-
460-18	Cahuenga Blvd Widening - Riverside (Magnolia) Drive to Lankershim	446,000	-	446,000	-
460-19	Tampa Avenue Bridge Replacement and Widening	133,000	-	133,000	-
460-20	Balboa Blvd and Knollwood Shopping Center	350,000	-	350,000	-
460-21	Burbank Blvd Widening at Hayvenhurst Avenue	11,000	-	11,000	-
	Subtotal	<u>7,003,000</u>	<u>-</u>	<u>7,003,000</u>	<u>-</u>

(Continued)

See accompanying independent auditor's report.

CITY OF LOS ANGELES
PROPOSITION C LOCAL RETURN FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF EXPENDITURES
ACTUAL AND METRO APPROVED PROJECT BUDGET
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2019)

Project Code	Project Name	2020		Variance Favorable (Unfavorable)	2019 Actual
		Metro Budget	Actual		
460-22	North Venice Blvd. Widening at LA Cienega Blvd	\$ 54,000	\$ -	\$ 54,000	\$ -
460-23	Lincoln Blvd widening at Venice Blvd.	62,000	-	62,000	-
460-24	Slauson Ave Improvement- Vermont to Crenshaw Ave	482,352	-	482,352	-
460-27	Protected Left Turn Phasing Upgrade at 9 Locations	87,700	-	87,700	-
460-28	DOT Labor - Street Transportation System Mgmt Projects	5,500,000	-	5,500,000	5,451,320
460-29	St/Tujunga Ave	80,400	-	80,400	-
480-01	City Administrative Officer	76,238	76,238	-	49,807
480-03	Contract Administration	2,843,680	1,769,093	1,074,587	1,572,574
480-04	Engineering	4,500,000	4,500,000	-	1,792,483
480-05	Street Lighting	600,000	600,000	-	543,937
480-14C	Proposition C Project Planning and Coordination	1,480,000	-	1,480,000	107,607
480-20	Transportation (Prev 20-270)	19,239,207	1,733,842	17,505,365	2,086,022
480-60	Controller(Prev 60-270)	4,133	-	4,133	1,607
480-68	Mayor (Prev 68-270)	157,000	157,000	-	157,000
480-69	Board of Public Works	145,623	106,231	39,392	117,735
480-70	Planning	599,926	-	599,926	-
480-71	General City Purposes	30,000	30,000	-	30,000
480-72	Engineering Special Services	60,500	-	60,500	60,362
480-75	Travel and Training Recreation and Parks (Prev 75-270)	85,000	51,674	33,326	31,123
480-76	Related Costs/Transportation (Prev 76-270)	12,826,138	1,933,073	10,893,065	(258,288)
480-78	Financial Consultant (Prev 78-270)	250,000	35,362	214,638	-
480-80	Transit Vehicle Maintenance Support	36,628	-	36,628	-
480-82	Office Supplies	60,000	12,674	47,326	51,585
480-90	Traffic Asset Management System	869,000	328,428	540,572	150,750
480-91	Accounting Integrated Reporting System	50,000	-	50,000	-
480-92	Contractual Services Support	100,000	47	99,953	51
480-93	Technology and Communication	200,000	192,547	7,453	59,382
480-98	Personnel	245,025	235,431	9,594	-
500-03	School Bike And Transit Education	1,168,533	882,527	286,006	607,165
	Subtotal	<u>51,893,083</u>	<u>12,644,167</u>	<u>39,248,916</u>	<u>12,612,222</u>

(Continued)

See accompanying independent auditor's report.

CITY OF LOS ANGELES
PROPOSITION C LOCAL RETURN FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF EXPENDITURES
ACTUAL AND METRO APPROVED PROJECT BUDGET
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2019)

Project Code	Project Name	2020			2019 Actual
		Metro Budget	Actual	Variance Favorable (Unfavorable)	
500-04	Trustee - Bond Issues	\$ 336,000	\$ -	\$ 336,000	\$ -
500-10	Contingency for Obligatory Changes	87,451	-	87,451	-
500-24	Transportation Grant Program	35,500,000	2,258,112	33,241,888	7,322,748
500-43	Northeast Los Angeles Community Linkages Phase III	36,000	-	36,000	-
500-45	East Downtown Truck Access Improvement	2,024,000	-	2,024,000	-
500-47	Safetea-Lu: Hansen Dam Recreational Area Access Improvements	50,000	-	50,000	-
500-48	CIEP - Vermont/Pacific Coast Highway Storm Drain Improvement Project	1,501	-	1,501	-
500-49	Downtown LA Alternative Green Transit Modes Trial Program	205,000	-	205,000	-
500-50	Cesar Chavez Transit Corridor (110 FWY to Alameda)	658,000	-	658,000	-
500-51	Anaheim Street W of McFarland Avenue at the RR Grade Crossing	432,000	-	432,000	-
500-52	Project Management Initiative	30,001	-	30,001	-
500-53	E2020 Document Control Software for Consultant and Contractor Submittals	70,000	-	70,000	-
500-56	ATSAC Relocation Control Center	2,576,395	-	2,576,395	-
	Subtotal	<u>42,006,348</u>	<u>2,258,112</u>	<u>39,748,236</u>	<u>7,322,748</u>
	Total expenditures \$	<u>\$ 794,217,292</u>	<u>\$ 87,905,214</u>	<u>\$ 706,312,078</u>	<u>\$ 83,993,170</u>

See accompanying independent auditor's report.

CITY OF LOS ANGELES
PROPOSITION C LOCAL RETURN FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2020

Date Acquired	Description	Balance 7/1/2019	Additions	Deletions	Balance 6/30/2020
5/2/2007	1N9MLABG97C084191	\$ 299,050	\$ -	\$ -	\$ 299,050
6/6/2018	PowerEdge R740 Rack Server X 8	-	66,468 *	-	66,468
1/28/2019	Truck - Ford F250 x 2	-	58,237 *	-	58,237
9/12/2019	Truck - Ford 750	-	267,192 *	-	267,192
Total		\$ 299,050	\$ 391,897	\$ -	\$ 690,947

* The addition is a capital asset that was not reported in prior fiscal year.

See accompanying independent auditor's report.

CITY OF LOS ANGELES
TRANSPORTATION DEVELOPMENT ACT ARTICLE 3 FUND
BALANCE SHEETS
June 30

	2020	2019
ASSETS		
Cash and investments	\$ 2,323,620	\$ 2,582,890
Accounts receivable	91,862	91,862
Investment income receivable	11,359	12,636
Due from General Fund (Note 7)	-	185,925
Total assets	\$ 2,426,841	\$ 2,873,313
 LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
Liabilities		
Accounts and contracts payable	\$ 237,994	\$ 4,069,108
Obligations under securities lending transactions	14,687	26,588
Other liabilities	5,283	194
Total liabilities	257,964	4,095,890
 Deferred inflows of resources		
Revenue from other government agencies (Note 8)	92,619	95,641
Total deferred inflows of resources	92,619	95,641
 Fund Balance		
Unassigned	-	(1,318,218)
Restricted	2,076,258	-
Total fund balance	2,076,258	(1,318,218)
Total liabilities, deferred inflows of resources and fund balance	\$ 2,426,841	\$ 2,873,313

See accompanying independent auditor's report.

CITY OF LOS ANGELES
TRANSPORTATION DEVELOPMENT ACT ARTICLE 3 FUND
STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
For the Fiscal Years Ended June 30

	2020	2019
REVENUES		
TDA3 (Note 14)	\$ 5,056,638	\$ 700,000
Other revenues	4,777	62,294
Interest income	43,833	95,825
Unrealized gain on investment	48,189	143,896
Total revenues	5,153,437	1,002,015
 EXPENDITURES		
Various projects	1,758,961	9,519,186
Total expenditures	1,758,961	9,519,186
 Excess (deficiency) of revenues over expenditures	3,394,476	(8,517,171)
 Fund balance at beginning of year	(1,318,218)	7,198,953
 Fund balance at end of year	\$ 2,076,258	\$ (1,318,218)

The accompanying notes are an integral part of the financial statements.

CITY OF LOS ANGELES
 TRANSPORTATION DEVELOPMENT ACT ARTICLE 3 FUND
 SUPPLEMENTARY INFORMATION

SCHEDULE OF TRANSPORTATION DEVELOPMENT ACT
 ALLOCATION FOR SPECIFIC PROJECTS

For the Fiscal Year Ended June 30, 2020

Project Description	Program Year	Allocations	Expenditures	Unexpended Allocations	Project Status
Local allocations					
Ramps and Sidewalks		\$ 5,056,638	\$ 1,758,961	\$ 3,297,677	On-going
	Total	<u>\$ 5,056,638</u>	<u>\$ 1,758,961</u>	3,297,677	
Unexpended interest and investment income				92,022	
Other government grants and other revenue				4,777	
Fund balance at beginning of year				<u>(1,318,218)</u>	
Fund balance at end of year				<u>\$ 2,076,258</u>	*

* The City has encumbered the remaining fund balance of \$2,076,258 for Ramps and Sidewalks as of June 30, 2020.

See accompanying independent auditor's report.

CITY OF LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
For the Fiscal Years Ended June 30, 2020 and 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Fund Accounting

The operations of the Proposition A Local Return Fund (PALRF), Proposition C Local Return Fund (PCLRF) and Transportation Development Act Article 3 Fund (TDAA3F) (collectively, the Funds) are accounted for in separate sets of self-balancing accounts that comprise their assets, liabilities, fund balance, revenues and expenditures.

PALRF and PCLRF represent 25% and 20%, respectively, of the ½ cent Proposition A and ½ cent Proposition C sales taxes which are distributed to the jurisdictions within Los Angeles County based on population and must be used exclusively for transportation related programs and projects.

TDAA3F is a Special Revenue Fund that accounts for the City’s share of the Transportation Development Act Article 3 allocations which are legally restricted for specific purposes.

Basis of Accounting and Measurement Focus

PALRF, PCLRF and TDAA3F are accounted for using the modified accrual basis of accounting whereby revenues are recognized when they become both measurable and available to finance expenditures of the current period and expenditures are generally recognized when the related fund liabilities are incurred.

Special Revenue Funds are reported on spending or “financial flow” measurement focus. This means that generally only current assets, current liabilities and deferred inflows and outflows of resources are included on their balance sheets. The statement of revenues, expenditures and changes in fund balance for Special Revenue Funds generally presents increases (revenue and other financing sources) and decreases (expenditures and other financing uses) in net current assets.

Budgets and Budgetary Accounting

The budgeted amounts presented in this report for comparison to the actual amounts are presented in accordance with accounting principles generally accepted in the United States of America.

Fair Value Measurement

In accordance with Government Accounting Standard Board (GASB) Statement No. 72, *Fair Value Measurement and Application*, which became effective for the fiscal year ended June 30, 2016, the City categorizes its fair value measurement within the fair value hierarchy that is based on the valuation inputs used to measure the fair value of the investment. Level 1 inputs are quoted prices in active markets for identical investments; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Accordingly, the City reports its investment at fair value and recognizes unrealized gain (loss) on investments.

Refer to City’s 2020 Comprehensive Annual Financial Report for detailed disclosures regarding the City’s investments policy and fair value measurement.

CITY OF LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
For the Fiscal Years Ended June 30, 2020 and 2019
(Continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund Balance Reporting

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, establishes the fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of resources reported in governmental funds.

The PALRF, PCLRF and TDAA3F report the following fund balance classification as of June 30, 2020:

- Restricted – Amounts that are constrained for specific purpose, which are externally imposed by providers, such as creditors, or amounts constrained due to constitutional provisions or enabling legislation. The uses of the funds' remaining fund balances are restricted for projects approved by Los Angeles County Metropolitan Transportation Authority (Metro).
- Unassigned – The unassigned classification is used only if expenditures incurred for specific purposes exceed the amounts restricted to those purposes.

Information regarding the fund balance reporting policy adopted by the City is described in Note 1 to the City's Comprehensive Annual Financial Report.

NOTE 2 – ANNUAL FINANCIAL STATEMENTS

The financial statements reflect only the financial position and results of operations of the PALRF, PCLRF, and TDAA3F and their compliance with the Proposition A and Proposition C Local Return Program Guidelines, and Transportation Development Act Article 3 and the Los Angeles County Metropolitan Transportation Authority Funding and Allocation Guidelines for Transportation Development Act Article 3 Bicycle and Pedestrian Funds.

NOTE 3 – PROPOSITION A AND PROPOSITION C LOCAL RETURN COMPLIANCE REQUIREMENTS AND TRANSPORTATION DEVELOPMENT ACT COMPLIANCE REQUIREMENTS

In accordance with Proposition A and Proposition C Local Return Program Guidelines, funds received pursuant to these guidelines may only be used for Proposition A and Proposition C Local Return approved programs. See accompanying Compliance Matrix.

In accordance with Public Utilities Code Section 99234, funds received pursuant to this Code's section may only be used for activities relating to pedestrians and bicycle facilities. See accompanying Compliance Matrix.

CITY OF LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
For the Fiscal Years Ended June 30, 2020 and 2019
(Continued)

NOTE 4 – CASH AND INVESTMENTS

The PALRF, PCLRF, and TDAA3F’s cash and investment balances were pooled with various other City funds for deposit and investment purposes. The share of each fund in the pooled cash and investments account was separately maintained and interest income was apportioned to the participating funds based on the relationship of their average quarterly balances to the total of the pooled cash and investments.

NOTE 5 – SECURITIES LENDING TRANSACTIONS

PALRF, PCLRF and TDAA3F participate in the City’s securities lending program (SLP), through the pooled investment fund. Each fund recognizes its proportionate share of the cash collateral received for securities loaned and the related obligation for the general investment pool.

Please refer to the City’s CAFR for a full description of risks relating to securities lending transactions.

NOTE 6 – DUE FROM GOVERNMENT AGENCIES – PALRF and PCLRF

Due from government agencies as of June 30, 2020 and 2019 consisted of the following:

PALRF

	<u>2020</u>	<u>2019</u>
Los Angeles County Metropolitan Transit Authority (LACMTA)	\$ 17,973,468	\$ 21,205,253
Federal Transit Authority (FTA)	20,467,270	-
County of Los Angeles	-	6,265
City of Hermosa Beach	34,615	36,714
Total	<u>\$ 38,475,353</u>	<u>\$ 21,248,232</u>

PCLRF

	<u>2020</u>	<u>2019</u>
Los Angeles County Metropolitan Transit Authority (LACMTA)	\$ 14,418,986	\$ 12,610,887
Total	<u>\$ 14,418,986</u>	<u>\$ 12,610,887</u>

CITY OF LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
For the Fiscal Years Ended June 30, 2020 and 2019
(Continued)

NOTE 7 – INTERFUND BALANCES

Inter-fund due to/from amounts as of June 30, 2020 and 2019 consisted of the following:

PALRF

	2020		2019	
	Due from Other Funds	Due to Other Funds	Due from Other Funds	Due to Other Funds
General Fund	\$ 12,235	\$ 192,351	\$ 7,790	\$ 988,618
Total	\$ 12,235	\$ 192,351	\$ 7,790	\$ 988,618

PCLRF

	2020		2019	
	Due from Other Funds	Due to Other Funds	Due from Other Funds	Due to Other Funds
General Fund	\$ 1,717,684	\$ -	\$ 2,447,713	\$ 3,983,286
Transportation Grant Funds	4,582,067	-	1,126,660	-
HBP Reimbursement	770,701	-	327,021	-
MTA reimbursement from BSS	113,594	-	-	-
Total	\$ 7,184,046	\$ -	\$ 3,901,394	\$ 3,983,286

TDAA3F

	2020		2019	
	Due from Other Funds	Due to Other Funds	Due from Other Funds	Due to Other Funds
General Fund	\$ -	\$ -	\$ 185,925	\$ -
Total	\$ -	\$ -	\$ 185,925	\$ -

CITY OF LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
For the Fiscal Years Ended June 30, 2020 and 2019
(Continued)

NOTE 8 – DEFERRED INFLOWS OF RESOURCES

Deferred inflows of resources as of June 30, 2020 and 2019 consisted of the following:

PALRF

	<u>2020</u>	<u>2019</u>
Los Angeles County Metropolitan Transit Authority (LACMTA)	\$ 6,363,478	\$ 1,258,063
Federal Transit Authority (FTA)	20,467,270	-
Deferred Interest Income	83,199	-
Other Receivables	-	384,736
Farebox	28,709	-
City of Hermosa Beach	34,615	36,713
County of Los Angeles - DPW	-	6,265
Total	<u>\$ 26,977,271</u>	<u>\$ 1,685,777</u>

PCLRF

	<u>2020</u>	<u>2019</u>
Los Angeles County Metropolitan Transit Authority (LACMTA)	\$ 9,168,981	\$ 2,940,196
Total	<u>\$ 9,168,981</u>	<u>\$ 2,940,196</u>

TDAA3F

	<u>2020</u>	<u>2019</u>
Los Angeles County Metropolitan Transit Authority (LACMTA)	\$ -	\$ 3,779
Others	92,619	91,862
Total	<u>\$ 92,619</u>	<u>\$ 95,641</u>

NOTE 9 – PROPOSITION A DISCRETIONARY INCENTIVE GRANT

Proposition A Discretionary Incentive Grants for the years ended June 30, 2020 and 2019 consisted of the following:

	<u>2020</u>	<u>2019</u>
Sub-regional paratransit services	\$ -	\$ 1,064,710
Voluntary NTD reporting	-	1,167,776
Total	<u>\$ -</u>	<u>\$ 2,232,486</u>

CITY OF LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
For the Fiscal Years Ended June 30, 2020 and 2019
(Continued)

NOTE 9 – PROPOSITION A DISCRETIONARY INCENTIVE GRANT (Continued)

The Proposition A Discretionary Incentive Grant amounting to \$0 and \$1,064,710 for the years ended June 30, 2020 and June 30, 2019, respectively were received from LACMTA for the Los Angeles Taxi & Lift Van and Dial-a-Ride Program pertaining to FY2020 and FY2019, program year allocation respectively.

The Proposition A Discretionary Incentive Grant amounting to \$0 and \$1,167,776 for the years ended June 30, 2020 and June 30, 2019, respectively, represent additional funds received from LACMTA for participating in the Voluntary NTD Program.

The Proposition A Discretionary Incentive Grants were recorded under PALRF.

NOTE 10 – PROJECT GENERATED REVENUE - PALRF

Project generated revenue under PALRF for the years ended June 30, 2020 and 2019 consisted of the following:

	2020	2019
Farebox revenue	\$ 4,897,087	\$ 9,816,236
Bus pass/trip ticket sales	86,579	923,233
LACMTA pass	865,024	1,433,753
DASH coupon sales	45,693	64,575
Tokens	14,250	153,900
Advertising	649,340	1,033,221
Sale of Transit Scrip	185,812	-
Mobile Trip Tickets/Bus & Dash Pass	337,875	-
CE Trip Ticket	64,230	-
Rental Credit	145,686	-
Miscellaneous revenues	825,353	629,187
Total	\$ 8,116,929	\$ 14,054,105

NOTE 11 – OTHER REVENUES - PALRF

Other revenues under PALRF for the years ended June 30, 2020 and 2019 consisted of the following:

	2020	2019
Salvage receipts from assets	\$ 30,565	\$ 1,277,515
Leases and rentals	1,581,914	3,345,766
Total	\$ 1,612,479	\$ 4,623,281

CITY OF LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
For the Fiscal Years Ended June 30, 2020 and 2019
(Continued)

NOTE 12 – REIMBURSEMENTS – PALRF AND PCLRF

Reimbursements for the years ended June 30, 2020 and 2019 consisted of the following:

<u>PALRF</u>	<u>2020</u>	<u>2019</u>
Proposition A 40% Discretionary Bus Transit - Subsidies (LADOT)	\$ 22,074,718	\$ 22,907,103
Federal Transit Authority Grants	5,572,985	10,094,853
Measure R 20% Bus Operations	5,026,039	5,145,166
Commuter Express Line 422 and DASH Line 601/602 Operating Cost	4,281,379	8,158,810
Proposition C 40% Discretionary Program - Transit Service Expansion	2,614,568	2,783,033
Municipal Operators Service Improvement Plan	2,429,150	2,479,377
Proposition A Growth Over Inflation - Grant	(392,058)	4,704,692
Proposition C 40% Discretionary Program - Foothill Transit Mitigation	430,257	423,440
County of Los Angeles - Department of Public Works	-	63,058
Proposition C 5% Transit Security	60,370	1,332,259
Proposition C 40% Discretionary Program - BSIP Overcrowding Relief	-	154,155
Commuter Express Line 438 Operating Cost	36,714	70,378
DASH Boyle Heights and East LA Operations	278,978	216,751
Measure M 20% Transit Operations	5,209,169	5,194,625
Other Reimbursements	-	2,094,349
State Grant Reimbursements - LCTOP	1,187,625	753,503
San Fernando/Sylmar Metro Station	596	-
Chatworth Metro Station	9,169	-
Total	<u>\$ 48,819,659</u>	<u>\$ 66,575,552</u>

<u>PCLRF</u>	<u>2020</u>	<u>2019</u>
Reimbursement for Metro Rail Project	\$ 6,925,101	\$ 8,268,614
Other Federal Grant - High Speed Rail Project	1,987	-
Project Reimbursements from Other Grantors - DPWs	472,138	533,557
TPS Maintenance Reimbursement	39,546	392,411
Other Grants - TG Funds	6,040,802	6,993,070
Total	<u>\$ 13,479,574</u>	<u>\$ 16,187,652</u>

CITY OF LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
For the Fiscal Years Ended June 30, 2020 and 2019
(Continued)

NOTE 13 – PROPOSITION A LOCAL RETURN FUND OTHER FINANCING SOURCES

During the fiscal year end June 30, 2019, the City elected to close its Measure R Bus Operations Fund. The City closed the fund by transferring the cash and fund balance to the Proposition A Local Return Fund, which is utilized as the City’s Transit System Fund. These funds will be accounted for in the Proposition A Fund going forward and will only be utilized for allowable expenditures under the Measure R Bus Operations transit program. The total amount transferred during the fiscal year ended June 30, 2019 was \$103,400.

During the fiscal year end June 30, 2020, the City Council approved to transfer Council District AB1290 Funds to the Transportation Fund to support the Charter Bus program of Council District 10. This effort is of special benefit for the residents of the City and for Council District 10. The total amount transferred during the fiscal year ended June 30, 2020 was \$95,000.

NOTE 14 – TRANSPORTATION DEVELOPMENT ACT FUND REVENUE ALLOCATION

The revenue allocation for the years ended June 30, 2020 and 2019 consisted of the following:

	2020	2019
FY 2015-16 allocation	\$ -	\$ 144,866
FY 2016-17 allocation	2,421,444	555,134
FY 2017-18 allocation	2,635,194	-
Total payment requested	\$ 5,056,638	\$ 700,000

NOTE 15 – TRANSPORTATION DEVELOPMENT ACT FUNDS RESERVED

In accordance with TDA Article 3 (SB821) Guidelines, funds not spent during the fiscal year have been placed on reserve in the Local Transportation Fund (LTF) account with the County Auditor-Controller to be drawn down whenever the funds become eligible for a specific project and an approved drawdown request is received by Metro. As of June 30, 2020, and 2019, the City has funds on reserve as follows:

	2020	2019
FY 2016-17 allocation	\$ -	\$ 2,421,444
FY 2017-18 allocation	342,124	2,977,318
FY 2018-19 allocation	3,106,532	3,106,532
FY 2019-20 allocation	3,297,402	-
Available reserve balance	\$ 6,746,058	\$ 8,505,294

CITY OF LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
For the Fiscal Years Ended June 30, 2020 and 2019
(Continued)

NOTE 16 – SUBSEQUENT EVENTS

On January 30, 2020, the World Health Organization declared the coronavirus outbreak a "Public Health Emergency of International Concern" and on March 10, 2020, declared it to be a pandemic. Actions taken around the world to help mitigate the spread of the coronavirus include restrictions on travel, and quarantines in certain areas, and forced closures for certain types of public places and businesses. The coronavirus and actions taken to mitigate it have had and are expected to continue to have an adverse impact on the economies and financial markets of many countries. To date, it is unknown how long these conditions will last and what the complete financial effect will be to businesses and other affected organizations, including local governmental entities.

The City has evaluated events or transactions that occurred subsequent to June 30, 2020 through January 15, 2021, the date the accompanying financial statements were available to be issued, for potential recognition or disclosure in the financial statements and determined no subsequent matters require disclosure or adjustment to the accompanying financial statements.



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**Independent Auditor’s Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards***

To the Honorable Members of the City Council of the
City of Los Angeles, California and the
Los Angeles County Metropolitan Transit Authority

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Proposition A Local Return Fund, Proposition C Local Return Fund , and Transportation Development Act Article 3 Fund (collectively, the Funds) of the City of Los Angeles, California (the City), as of and for the year ended June 30, 2020, and the related notes to the financial statements, and have issued our report thereon dated January 15, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the Funds’ financial statements, we considered the City’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the Funds’ financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City’s internal control. Accordingly, we do not express an opinion on the effectiveness of the City’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's Proposition A Local Return Fund, Proposition C Local Return Fund, and Transportation Development Act Article 3 Fund financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audits, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Simpson & Simpson".

Los Angeles, California
January 15, 2021

COMPLIANCE SECTION



SIMPSON & SIMPSON

CERTIFIED PUBLIC ACCOUNTANTS
FOUNDING PARTNERS
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Independent Auditor's Report On Compliance

To the Honorable Members of the City Council of the
City of Los Angeles, California and the
Los Angeles County Metropolitan Transit Authority

Report on Compliance

We have audited the compliance of the City of Los Angeles, California (the City) with the Proposition A and Proposition C Local Return Guidelines, Transportation Development Act Article 3, and the Los Angeles County Metropolitan Transportation Authority's Funding and Allocation Guidelines for the Transportation Development Act Article 3 Bicycle and Pedestrian Funds (collectively, the Guidelines) for the year ended June 30, 2020.

Management's Responsibility

Management is responsible for the City's compliance with the Guidelines.

Auditor's Responsibility

Our responsibility is to express an opinion on the City's compliance based on our audit. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the Guidelines referred to in the preceding paragraph. Those standards and the Guidelines require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on Proposition A Local Return Program, Proposition C Local Return Program, and Transportation Development Act Article 3 Program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance with the Guidelines. However, our audit does not provide a legal determination of the City's compliance with the Guidelines.

Opinion on Each Local Return Program

In our opinion, the City complied, in all material respects, with the compliance requirements of the Guidelines for the year ended June 30, 2020.



Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which is required to be reported in accordance with the Guidelines and which are described in the accompanying Schedule of Findings and Recommendations as Finding Nos. 2020-001. Our opinion on each local return and Transportation Development Act Article 3 program is not modified with respect to this matter.

The City's response to the noncompliance findings identified in our audit is described in the accompanying Schedule of Findings and Recommendations. The City's response was not subjected to the auditing procedures applied in the audit of compliance and accordingly, we express no opinion on the responses.

Report on Internal Control Over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the Guidelines referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance under the Guidelines will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with the Guidelines that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that we consider to be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Guidelines. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Simpson & Simpson".

Los Angeles, California
January 15, 2021

CITY OF LOS ANGELES
COMPLIANCE MATRIX
Year Ended June 30, 2020

Compliance Requirement		In Compliance			Questioned Costs	If no, provide details and management response.
		Yes	No	N/A		
A. Proposition A and Proposition C Local Return Funds						
1.	Uses the State Controller's Uniform System of Accounts and Records.	X			None	
2.	Timely use of funds.	X			None	
3.	Funds expended were approved and have not been substituted for property tax.	X			None	
4.	Expenditures that exceeded 25% of approved project budget have approved amended Project Description Form (Form A).	X			None	
5.	Administrative expenses are within the 20% cap of the total annual Local Return Expenditures.	X			None	
6.	All on-going and carryover projects were reported in Form B.	X			None	
7.	Annual Project Summary Report (Form B) was submitted on time.	X			None	
8.	Annual Expenditure Report (Form C) was submitted on time.	X			None	
9.	Cash or cash equivalents are maintained.	X			None	
10.	Accounting procedures, record keeping and documentation are adequate.	X			None	
11.	Pavement Management System (PMS) is in place and being used for Street Maintenance or Improvement Projects Expenditures.	X			None	
12.	Local Return Account is credited for reimbursable expenditures.	X			None	
13.	Self-Certification was completed and submitted for Intelligent Transportation Systems projects or elements.	X			None	
14.	Assurances and Understandings form was on file.	X			None	
15.	Recreational transit form was submitted on time.		X		None	See Finding No. 2020-001 on the Schedule of Findings and Recommendation.

CITY OF LOS ANGELES
COMPLIANCE MATRIX
 Year Ended June 30, 2020

Compliance Requirement		In Compliance			Questioned Costs	If no, provide details and management response.
		Yes	No	N/A		
D. Transportation Development Act Article 3 Fund						
1.	Timely use of funds.	X			None	
2.	Expenditures were incurred for activities relating to pedestrian and bicycle facilities and amenities.	X			None	

CITY OF LOS ANGELES
SCHEDULE OF FINDINGS AND RECOMMENDATIONS
 June 30, 2020

PALRF: Finding No. 2020-001

Compliance Requirement	According to Proposition A and Proposition C Local Return Guidelines, Section II. A. 1. 3, Recreational Transit Service, “Jurisdictions shall submit a listing of Recreational Transit Services no later than October 15 after the fiscal year.”
Condition	The City did not meet the October 15, 2020 deadline for submission of the Recreational Transit Form. However, the City submitted the Recreational Transit Form on November 18, 2020.
Cause	This was an oversight by the City for not submitting the Recreational Transit Form before the due date.
Effect	The City did not comply with Proposition A and Proposition C Local Return Guidelines.
Recommendation	We recommend that the City strengthen internal control procedures to ensure that the Recreational Transit Form is properly prepared and submitted before the due date of October 15th to meet Proposition A and Proposition C Local Return Guidelines.
Management’s Response	The City in the future will endeavor to submit the Recreational Transit Form on or before the due date.
Finding Corrected During the Audit	The City’s Recreational Transit Form was submitted on November 18, 2020. No follow-up is required.

EXIT CONFERENCE

CITY OF LOS ANGELES
PROPOSITION A AND PROPOSITION C LOCAL RETURN FUNDS AND TRANSPORTATION
DEVELOPMENT ACT ARTICLE 3 FUND
EXIT CONFERENCE
June 30, 2020

An exit conference was held on January 15, 2021 with the City of Los Angeles. Those in attendance were:

Simpson & Simpson Representative:

Mark Frishwasser, Senior Auditor
Tianren Bian, Senior Auditor

City's Representative:

Sue Chen, Department Chief Accountant IV
May Ly, Fiscal Systems Specialist
Hong Yin, Senior Accountant I
Georgia Robles, Accounting Department

Matters Discussed:

Results of the audit disclosed no significant control deficiencies and one (1) non-compliance issue with Metro Guidelines.

A copy of this report was forwarded to the following City representative(s) for their comments prior to the issuance of the final report:

Sue Chen, Department Chief Accountant IV
May Ly, Fiscal Systems Specialist
Hong Yin, Senior Accountant I
Georgia Robles, Accounting Department

Simpson & Simpson, LLP
633 West 5th Street, Suite 3320
Los Angeles, CA 90071

RE: CITY OF LOS ANGELES ANNUAL FINANCIAL REPORT OF THE PROPOSITION A LOCAL RETURN FUND, PROPOSITION C LOCAL RETURN FUND AND THE TRANSPORTATION DEVELOPMENT ACT ARTICLE 3 FUND FOR THE FISCAL YEARS ENDED JUNE 30, 2020 AND 2019

I have received the annual financial report of the Proposition A Local Return Fund, Proposition C Local Return Fund, and Transportation Development Act Article 3 Fund for the fiscal years ended June 30, 2020 and 2019 for the City of Los Angeles and agree with the contents of the report except as indicated below:

(Attach additional pages if necessary)

Very truly yours,

Name

Title

Date