

**COUNTY OF LOS ANGELES
ANNUAL FINANCIAL REPORT OF THE
PROPOSITION A LOCAL RETURN FUND
PROPOSITION C LOCAL RETURN FUND
MEASURE R LOCAL RETURN FUND
MEASURE M LOCAL RETURN FUND
TRANSPORTATION DEVELOPMENT ACT
ARTICLE 3 FUND
TRANSPORTATION DEVELOPMENT ACT
ARTICLE 8 FUND
FOR THE FISCAL YEARS ENDED
JUNE 30, 2020 AND 2019**



Metro[®]



Simpson & Simpson, LLP Certified
Public Accountants

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FINANCIAL SECTION



SIMPSON & SIMPSON

CERTIFIED PUBLIC ACCOUNTANTS

FOUNDING PARTNERS

BRAINARD C. SIMPSON, CPA

MELBA W. SIMPSON, CPA

U.S. BANK TOWER
633 WEST 5TH STREET, SUITE 3320
LOS ANGELES, CA 90071
(213) 736-6664 TELEPHONE
(213) 736-6692 FAX
www.simpsonandsimpsoncpas.com

Independent Auditor's Report

To the Honorable Members of the Board of Supervisors of the
County of Los Angeles, California and the
Los Angeles County Metropolitan Transportation Authority

Report on the Financial Statements

We have audited the accompanying financial statements of the Proposition A Local Return Fund (PALRF), Proposition C Local Return Fund (PCLRF), Measure R Local Return Fund (MRLRF), Measure M Local Return Fund (MMLRF), Transportation Development Act Article 3 Fund (TDAA3F), and Transportation Development Act Article 8 Fund (TDAA8F) (collectively, the Funds), of the County of Los Angeles, California (the County) as of and for the years ended June 30, 2020 and 2019, and the related notes to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the PALRF, PCLRF, MRLRF, MMLRF, TDAA3F and TDAA8F of the County of Los Angeles California, as of June 30, 2020 and 2019, and the respective changes in their financial position for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 2, the financial statements present only the PALRF, PCLRF, MRLRF, MMLRF, TDAA3F and TDAA8F of the County and do not purport to, and do not, present fairly the financial position of the County of Los Angeles, California, as of June 30, 2020 and 2019, and the changes in its financial position for the years then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Supplementary Information

Our audits were conducted for the purpose of forming opinions on each of the Funds' financial statements. The accompanying supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the Funds' financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the Funds' financial statements or to the Funds' financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to each of the Funds' financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have issued our report dated December 8, 2020, on our consideration of the County's internal control over the Funds' financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over the Funds' financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over the Funds' financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over the Funds' financial reporting and compliance.

A handwritten signature in cursive script that reads "Simpson & Simpson".

Los Angeles, California
December 8, 2020

COUNTY OF LOS ANGELES
PROPOSITION A LOCAL RETURN FUND
BALANCE SHEETS
June 30

	2020	2019
ASSETS		
Cash and investments	\$ 30,323,564	\$ 38,681,056
Accounts receivable (Note 9)	1,910,216	1,405,497
Interest receivable	91,747	205,183
Due from other funds (Note 10)	433,360	207,553
Advances to ISF funds (Note 12)	170,800	180,700
Total assets	\$ 32,929,687	\$ 40,679,989
 LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE		
Liabilities		
Accounts payable	\$ 1,559,717	\$ 5,501,129
Due to other funds (Note 10)	475,242	608,876
Total liabilities	2,034,959	6,110,005
 Deferred Inflows of Resources		
Unavailable revenue (Note 11)	116,846	116,846
Total deferred inflows of resources	116,846	116,846
 Fund Balance		
Restricted	30,777,882	34,453,138
Total fund balance	30,777,882	34,453,138
Total liabilities, deferred inflows of resources, and fund balance	\$ 32,929,687	\$ 40,679,989

The accompanying notes are an integral part of the financial statements.

COUNTY OF LOS ANGELES
PROPOSITION A LOCAL RETURN FUND
STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
For the Fiscal Years Ended June 30

	2020	2019
REVENUES		
Proposition A	\$ 20,483,114	\$ 21,140,734
Proposition A Discretionary Incentive Grant (Note 14)	1,342,475	1,762,656
Other government grants (Note 15)	853,415	1,520,145
EZ Pass revenues	468	10,134
Service reimbursements (Note 1)	750,549	830,357
Rents and concessions (Note 1)	1,256	733
Interest income	567,860	773,152
Miscellaneous income (Note 18)	100,000	400,000
Sale of capital assets (Note 16)	17,211	757
Total revenues	24,116,348	26,438,668
EXPENDITURES		
Various projects	27,791,604	26,556,345
Total expenditures	27,791,604	26,556,345
Deficiency of revenues over expenditures	(3,675,256)	(117,677)
Fund balance at beginning of year	34,453,138	34,570,815
Fund balance at end of year	\$ 30,777,882	\$ 34,453,138

The accompanying notes are an integral part of the financial statements.

COUNTY OF LOS ANGELES
PROPOSITION A LOCAL RETURN FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF EXPENDITURES
ACTUAL AND METRO APPROVED PROJECT BUDGET
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2019)

Project Code	Project Name	2020			2019 Actual
		Metro Budget	Actual	Variance Favorable (Unfavorable)	
110-002	Santa Clarita Valley Local Bus	\$ 2,000,000	\$ 1,502,999	\$ 497,001	\$ 1,638,090
110-003	Palos Verdes Peninsula Shuttle	450,000	403,620	46,380	401,254
110-004	South Bay Commuter	40,000	-	40,000	-
110-015	Antelope Valley Commuter	600,000	399,742	200,258	417,619
110-016	SCV La Commuter	1,000,000	489,694	510,306	487,477
110-018	Acton/Agua Dulce/Gorman Shuttle Pilot Program	150,000	120,351	29,649	133,243
110-020	Boyle Heights/East Los Angeles DASH Shuttle	460,000	294,407	165,593	177,458
110-021	Unincorporated South Whittier Area Shuttle Service	1,300,000	1,195,061	104,939	1,169,405
110-023	Bassett/Avocado Heights Flex Route Shuttle Service	300,000	241,690	58,310	218,950
110-024	Marina del Rey Shuttle Pilot Program	150,000	69,272	80,728	100,895
110-109	Willowbrook Shuttle Service	1,500,000	835,343	664,657	769,885
110-110	Antelope Valley Bus Service	1,000,000	416,575	583,425	429,924
110-120	Rose Parade Shuttle Service	50,000	45,000	5,000	45,000
110-121	East Los Angeles Fixed Route Shuttle	2,000,000	1,864,704	135,296	1,901,231
110-26	East Valinda Shuttle	300,000	254,523	45,477	235,461
110-27	Lennox Shuttle	300,000	268,494	31,506	233,752
110-28	Athens Shuttle	300,000	279,723	20,277	240,237
110-29	Florence-Firestone/Walnut Park Shuttle	500,000	377,745	122,255	306,877
110-30	Baldwin Hills Parklands Shuttle Service	100,000	93,680	6,320	67,578
110-31	Los Angeles County - USC Medical Center Shuttle Service	350,000	204,480	145,520	275,786
110-32	Topanga Canyon Beach Shuttle Service	600,000	195,846	404,154	187,095
110-33	Hacienda Heights/ Rowland Height Shuttle Service	600,000	449,430	150,570	520,363
120-011	Agoura Area Dar	90,000	22,025	67,975	63,131
120-012	Mid-San Gabriel Paratransit	350,000	91,438	258,562	268,607
120-013	Santa Clarita Valley General Public	60,000	38,044	21,956	42,544
120-14	Florence-Firestone/Walnut Park Youth Program	30,000	-	30,000	-
120-15	Pasadena-Altadena Pilot Shuttle	150,000	-	150,000	35,696
130-001	Los Nietos Community Shuttle Service	150,000	19,891	130,109	83,086
130-003	Children's Court Shuttle	370,000	326,230	43,770	313,116
130-014	Rancho Los Amigos	500,000	396,763	103,237	340,941
130-020	Elderly And Disabled Paratransit	4,449,000	2,371,261	2,077,739	2,740,819
130-27	Santa Clarita Valley Elderly and Disabled DAR	375,000	277,682	97,318	309,711
140-005	Hollywood Bowl P/R Shuttle	4,000,000	2,206,792	1,793,208	2,094,353
140-007	Summer Beach Bus Program	500,000	307,266	192,734	340,182
	Subtotal	<u>25,074,000</u>	<u>16,059,771</u>	<u>9,014,229</u>	<u>16,589,766</u>

(continued)

See accompanying independent auditor's report.

COUNTY OF LOS ANGELES
PROPOSITION A LOCAL RETURN FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF EXPENDITURES
ACTUAL AND METRO APPROVED PROJECT BUDGET
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2019)
(Continued)

Project Code	Project Name	2020			2019 Actual
		Metro Budget	Actual	Variance Favorable (Unfavorable)	
140-017	Special Event Transportation	\$ 2,000,000	\$ 941,496	\$ 1,058,504	\$ 1,077,258
140-024	John Anson Ford Amphitheater Shuttle	200,000	82,511	117,489	131,127
150-035	Installation Of Rapid Bus Shelters In Unincorporated Area Of L.A. County	1,500,000	-	1,500,000	583
150-44	Bus Stop Amenities and Improvement Program	5,000,000	1,589,193	3,410,807	2,129,343
200-36	Avocado Heights/Bassett/West Valinda and East Valinda: Purchase 2 Buses	1,000,000	-	1,000,000	996,712
200-37	Dial-A-Ride: Purchase Vehicles	650,000	546,464	103,536	-
200-38	Vehicle Purchase: Athens, Lennox and LA County/ USC Medical	1,800,000	-	1,800,000	-
230-006	Park & Ride Lot Security	500,000	471,267	28,733	417,259
250-004	Bus Fare Media Purchase	60,000	-	60,000	3,646
250-067	Bus Pass Subsidy	1,500,000	(225,648) *	1,725,648	748,326
270-007	Proposition A Project Planning	1,200,000	724,974	475,026	689,397
270-012	Los Angeles County Unincorporated Area Unmet Transit Needs Studies	1,500,000	-	1,500,000	-
270-15	North County Transportation Coalition JPA	100,000	-	100,000	68,000
270-18	Transit Services Financial Data Review	150,000	-	150,000	-
280-009	Los Angeles County Transit Web Site	100,000	1,241	98,759	1,052
280-10	Transit Services Smartphone Application	200,000	21,730	178,270	14,620
290-126	Park-And-Ride Lot Maintenance/Security	500,000	338,923	161,077	359,451
300-018	CSULA Metrolink Operations	100,000	98,617	1,383	73,495
310-020	Fairview Heights Transit Plaza	2,000,000	-	2,000,000	2,000,000
310-19	Vermont & Manchester Transit Plaza	18,000,000	6,927,690	11,072,310	813,248
360-001	Metro Blue Line Liability Sharing	200,000	-	200,000	11,375
360-04	Metro Rail Promotion	25,000	-	25,000	-
480-004	Board Of Supervisors Staff Support	1,000,000	213,375	786,625	431,687
480-05	Rail-Volution Conference	50,000	-	50,000	-
480-07	APTA Conference	5,000	-	5,000	-
	Total expenditures	\$ 64,414,000	\$ 27,791,604	\$ 36,622,396	\$ 26,556,345

* The negative expenditures of \$225,648 were due to an accrued amount of \$660,000 in FY2019 to pay for Project 250-067, Bus Pass Subsidy's invoices and administration costs. The estimated accrued amount of \$660,000 was higher than the actual invoices for FY2019, which resulted in a total negative expenditures.

See accompanying independent auditor's report.

COUNTY OF LOS ANGELES
PROPOSITION A LOCAL RETURN FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2020

Date Acquired	Description	Balance 7/1/2019	Additions	Deletions	Balance 6/30/2020
2004	Bus Shuttle 2004 Model EZ Rider	\$ 584,431	\$ -	\$ 52,037 *	\$ 532,394
2005	Van Chev 3400/05 with Lift 8 Pass	34,748	-	-	34,748
2006	Bus Pass Eldorado National	532,404	-	-	532,404
2007	Bus Chev/07 C5500/ Eldorado Aero Elite (L-310)	105,350	-	-	105,350
2008	Bus Transit/08 Chev C5500 Eldorado (L-311)	129,982	-	-	129,982
2008	Bus Chev/08 C4500/ Eldorado (L-312 & L-313)	249,442	-	-	249,442
2008	Van Mini Braun/08 ADA Complaing (L194)	79,119	-	79,119	-
2010	Bus Transit 2010 GM/Glaval Titan Type 1B Handicapped	207,061	-	207,061 *	-
2011	Bus Transit 2010 GM/Glaval Titan Type II Handicapped	543,655	207,062 *	370,052 *	380,665
2011	Bus Eldorado EZ Rider	143,952	11,425 *	-	155,377
2012	Shelter 2011/Parking Booth Company AS810-1SW	15,073	-	-	15,073
2012	Shelter 2011/Parking Booth Company AS810-1SW	15,073	-	-	15,073
2013	Bus Transit 2013 Eldorado Axes 35 CNG (L-315)	447,213	-	-	447,213
2013	Bus Transit 2013 Eldorado Axes 35 CNG (L-314)	447,213	-	-	447,213
2015	Bus 2015/Eldorado Axes 35 CNG Sunshine Shuttle (L-317)	474,193	-	-	474,193
2015	Bus 2015/Eldorado Axes 35 CNG Sunshine Shuttle (L-316)	474,193	-	-	474,193
2015	Bus 2015/Ford F550 Eldorado Aero Elite 290 CNG (L-211)	159,947	-	-	159,947
2015	Bus 2015/Ford F550 Eldorado Aero Elite 290 CNG (L-213)	159,947	-	-	159,947
2015	Bus 2015/Ford F550 Eldorado Aero Elite 290 CNG (L-212)	159,947	-	-	159,947
2016	Bus Passenger 2016/Eldorado Axes 35 White CNG (L-318)	490,128	-	-	490,128
2016	Bus Passenger 2016/Eldorado Axes 35 White CNG (L-319)	490,128	-	-	490,128
2016	Bus Passenger 2016/Eldorado Axes 35 White CNG (L-320)	490,128	-	-	490,128
2016	Bus Passenger 2016/Eldorado Axes 35 White CNG (L-321)	490,128	-	-	490,128
2016	Bus Passenger 2016/Eldorado Axes 35 White CNG (L-322)	490,128	-	-	490,128
2016	Bus Passenger 2016/Eldorado Axes 35 White CNG (L-323)	490,128	-	-	490,128
2016	Bus Passenger 2016/Eldorado Axes 35 White CNG (L-324)	490,128	-	-	490,128
2017	Bus Passenger 2016/Eldorado Axes 35 CNG (L-326)	488,423	-	-	488,423
2017	Bus Passenger 2016/Eldorado Axes 35 CNG (L-325)	488,423	-	-	488,423
2018	2016 Mobility Venture MV-1 Community Dial-A-Ride (L-110)	50,579	-	-	50,579
2018	2016 Mobility Venture MV-1 Community Dial-A-Ride (L-107)	50,579	-	-	50,579
2018	2016 Mobility Venture MV-1 Community Dial-A-Ride (L-113)	50,579	-	-	50,579
2018	2016 Mobility Venture MV-1 Community Dial-A-Ride (L-106)	50,579	-	-	50,579
2018	2016 Mobility Venture MV-1 Community Dial-A-Ride (L-101)	50,579	-	-	50,579
2018	2016 Mobility Venture MV-1 Community Dial-A-Ride (L-103)	50,579	-	-	50,579
2018	2016 Mobility Venture MV-1 Community Dial-A-Ride (L-108)	50,579	-	-	50,579
2018	2016 Mobility Venture MV-1 Community Dial-A-Ride (L-111)	50,579	-	-	50,579
2018	2016 Mobility Venture MV-1 Community Dial-A-Ride (L-109)	50,579	-	-	50,579
2018	2016 Mobility Venture MV-1 Community Dial-A-Ride (L-112)	50,579	-	-	50,579
2018	2016 Mobility Venture MV-1 Community Dial-A-Ride (L-102)	50,579	-	-	50,579
2018	2016 Mobility Venture MV-1 Community Dial-A-Ride (L-104)	50,579	-	-	50,579
2018	2016 Mobility Venture MV-1 Community Dial-A-Ride (L-105)	50,579	-	-	50,579
2019	Bus Passenger 2018 Eldorado Axes 35 CNG (L-328)	498,356	-	-	498,356
2019	Bus Passenger 2018 Eldorado Axes 35 CNG (L-327)	498,356	-	-	498,356
2020	2018 Braun Entervan Minivan Dial-A-Ride (L-123)	-	48,317	-	48,317
2020	2018 Braun Entervan Minivan Dial-A-Ride (L-124)	-	48,318	-	48,318
2020	2018 Braun Entervan Minivan Dial-A-Ride (L-125)	-	48,318	-	48,318
2020	2018 Braun Entervan Minivan Dial-A-Ride (L-126)	-	48,318	-	48,318
2020	2018 Braun Entervan Minivan Dial-A-Ride (L-127)	-	48,318	-	48,318
2020	2018 Glaval Universal Community Dial-A-Ride (L-215) CNG	-	101,625	-	101,625
2020	2018 Glaval Universal Community Dial-A-Ride (L-216) CNG	-	101,625	-	101,625
2020	2018 Glaval Universal Community Dial-A-Ride (L-217) CNG	-	101,625	-	101,625
Total		\$ 11,024,924	\$ 764,951	\$ 708,269	\$ 11,081,606

*The County performed a reconciliation of its capital assets in October 2020. As a result of this reconciliation, the following adjustments were made to correct:

1. Acquired dates of certain capital assets
2. Additions and deletions to certain capital assets

See accompanying independent auditor's report.

COUNTY OF LOS ANGELES
PROPOSITION C LOCAL RETURN FUND
BALANCE SHEETS
June 30

	2020	2019
ASSETS		
Cash and investments	\$ 46,146,393	\$ 44,180,348
Accounts receivable (Note 9)	8,689,287	8,918,892
Interest receivable	134,747	238,103
Due from other funds (Note 10)	828,719	1,723,664
Advances to ISF funds (Note 12)	658,600	706,600
Total assets	\$ 56,457,746	\$ 55,767,607
 LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ 582,001	\$ 418,056
Due to other funds (Note 10)	1,461,434	2,147,171
Other payables	49,000	49,000
Total liabilities	2,092,435	2,614,227
 Deferred Inflows of Resources		
Unavailable revenue (Note 11)	4,046,233	3,713,697
Total deferred inflows of resources	4,046,233	3,713,697
 Fund Balance		
Restricted	50,319,078	49,439,683
Total fund balance	50,319,078	49,439,683
Total liabilities, deferred inflows of resources, and fund balance	\$ 56,457,746	\$ 55,767,607

The accompanying notes are an integral part of the financial statements.

COUNTY OF LOS ANGELES
PROPOSITION C LOCAL RETURN FUND
STATEMENTS OF REVENUES, EXPENDITURES,
For the Fiscal Years Ended June 30

	2020	2019
REVENUES		
Proposition C	\$ 16,990,790	\$ 17,535,644
Proposition C Discretionary Incentive Grants (Note 14)	6,201,073	7,777,745
Other government grants (Note 15)	1,107,153	2,902,875
Services reimbursements (Note 1)	928,816	1,207,568
Interest income	790,465	932,477
Other revenues (Note 1)	-	21,700
Total revenues	26,018,297	30,378,009
EXPENDITURES		
Various projects	25,138,902	33,844,279
Total expenditures	25,138,902	33,844,279
Excess (deficiency) of revenues over expenditures	879,395	(3,466,270)
Fund balance at beginning of year	49,439,683	52,905,953
Fund balance at end of year	\$ 50,319,078	\$ 49,439,683

The accompanying notes are an integral part of the financial statements.

COUNTY OF LOS ANGELES
PROPOSITION C LOCAL RETURN FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF EXPENDITURES
ACTUAL AND METRO APPROVED PROJECT BUDGET
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2019)

Project Code	Project Name	2020		Variance Favorable (Unfavorable)	2019 Actual
		Metro Budget	Actual		
270-13	Rosemead Boulevard Complete Street Improvements Phase I	\$ 1,000,000	\$ 366,707	\$ 633,293	\$ 281,039
270-014	Walnut Park Demonstration Project	10,000	-	10,000	-
270-14	Valinda/Basset Transit Needs Study	-	-	-	106
270-16	Transportation Planning (Grant Applications)	250,000	55,617	194,383	-
270-17	Los Angeles County Transit-Oriented District (TOD) Design Guidelines	500,000	426,583	73,417	63,037
290-127	3rd Street & Laverne Avenue Park & Ride Lot	-	-	-	3,856,225
360-12	Metro Green Line Vermont Station Wayfinding Signage	800,000	110,760	689,240	82,544
360-13	Hollywood/Highland Red Line Station Wayfinding Signage	100,000	-	100,000	-
360-14	Slauson, Florence and Firestone Blue Line Station Wayfinding Signage Improvements	100,000	62,682	37,318	88,143
400-002	Santa Clarita ITS	50,000	-	50,000	-
400-008	Gateway Cities Forum	500,000	217,156	282,844	97,242
400-010	Los Angeles County Traffic Management Center	250,000	-	250,000	-
400-021	South Bay Traffic Signal Forum	50,000	-	50,000	-
400-05	Information Exchange Network	300,000	249,754	50,246	199,439
400-30	Traffic Management Center Operations	600,000	308,339	291,661	430,053
400-32	Slauson Ave Corridor Improvements - Signals Project	750,000	848,650	(98,650)	948,066
400-33	South Bay Forum Traffic Signal Corridors Project - 2007 Call (F1311)	2,000,000	441,023	1,558,977	1,363,538
400-34	Gateway Cities Forum Traffic Signal Corridors Project - 2007 Call (F1312)	4,000,000	895,856	3,104,144	2,437,040
400-35	San Gabriel Valley Forum Traffic Signal Corridors Project - 2007 Call (F1321)	500,000	233,914	266,086	431,956
400-39	El Segundo Area ITS (Operation and Maintenance)	100,000	84,244	15,756	8,559
400-40	San Gabriel Valley Forum Traffic Signal Corridors Project - 2009 CFP	4,000,000	1,444,289	2,555,711	1,028,966
400-41	Gateway Cities Forum Traffic Signal Corridors Project, Phase VI - 2009 Call (F3309)	3,300,000	1,082,088	2,217,912	1,112,045
400-42	South Bay Forum Traffic Signal Corridors Project - 2009 Call (F3310)	3,500,000	1,113,385	2,386,615	653,438
400-43	Information Exchange Network (EIN) Phase III - 2009 Call (F3311)	1,900,000	3,501	1,896,499	9,692
400-44	Ramona Bl/Badillo St/Covina Bl TSSP/BSP - 2011 Call (F5310)	2,000,000	213,488	1,786,512	8,609
400-45	South Bay Arterial Performance/ Measurement Project - Metro Express Lane	1,000,000	581,306	418,694	124,547
400-46	Whittier Blvd Transit Signal Priority Project - Metro Express Lanes	600,000	127,890	472,110	18,603
400-47	Performance Measurement System	500,000	97,886	402,114	129,234
400-48	Project Coordination for ITS projects	500,000	-	500,000	121,582
400-49	South Bay Arterial ITS Congestion Relief Project	800,000	266,285	533,715	44,522
	Subtotal	<u>29,960,000</u>	<u>9,231,403</u>	<u>20,728,597</u>	<u>13,538,225</u>

(continued)

See accompanying independent auditor's report.

COUNTY OF LOS ANGELES
PROPOSITION C LOCAL RETURN FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF EXPENDITURES
ACTUAL AND METRO APPROVED PROJECT BUDGET
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2019)
(Continued)

Project Code	Project Name	2020			2019 Actual
		Metro Budget	Actual	Variance Favorable (Unfavorable)	
400-50	San Gabriel Valley Traffic Signal Corridors Project 2011 CFP (F5315)	\$ 50,000	\$ 23,214	\$ 26,786	\$ 17,987
400-51	South Bay Forum Traffic Signal Corridors Project 2011 CFP (F5316)	470,142	95,376	374,766	18,475
400-52	County of Los Angeles KITS Operation and Monitoring	500,000	32,013	467,987	-
400-53	Foothill Boulevard Traffic Signal Corridor Project - 2013 Call (F7306)	750,000	3,580	746,420	-
400-54	San Gabriel Valley Forum Traffic Signal Corridor Project - 2013 Call (F7307)	950,000	1,612	948,388	-
400-55	East Los Angeles Traffic Signal Corridor Project - 2013 Call (F7308)	700,000	1,526	698,474	-
400-56	South Bay Forum Traffic Signal Corridors Project - 2013 Call (F7310)	200,000	-	200,000	-
400-57	Gateway Cities Forum Traffic Signals Corridor Project - 2013 Call (F7305)	800,000	-	800,000	-
400-58	San Gabriel Valley Forum 2015 Traffic Signal Corridors Project - 2015 Call (F9203)	1,800,000	-	1,800,000	-
400-59	South Bay Forum 2015 Traffic Signal Corridors Project - 2015 Call (F9303)	1,000,000	-	1,000,000	-
400-60	Gateway Cities Forum 2015 Traffic Signal Corridors Project - 2015 Call (F9304)	2,100,000	-	2,100,000	-
400-61	North County Traffic Signal Communications Project - 2015 Call (F9305)	600,000	-	600,000	-
430-19	Eastside Light Rail/Bike Interface	250,000	13,177	236,823	1,198,633
430-20	Emerald Necklace Bike Trail	10,000	-	10,000	-
430-24	El Pueblo Transit Hub Safety Improvements	1,500,000	1,182,953	317,047	1,770,091
430-25	Willowbrook Bikeway Improvement (RDC0015556)	1,000,000	12,639	987,361	(9,317)
430-31	Quarry Clasp/Peck Park Biker Trail	10,000	-	10,000	4,218
430-34	Los Angeles River Regional Bike Path	13,500,000	780,848	12,719,152	392,595
430-35	Altadena Dr. and Washington Bl Bikeway Improvements	10,000	-	10,000	115,713
430-38	West Rancho Dominguez Bikeway Access Improvements	10,000	-	10,000	102,492
430-39	Charter Oak Bikeway Access Improvements	10,000	-	10,000	58,961
430-40	Bike Path Pavement Rehabilitation - Admiralty Way	750,000	24,720	725,280	48,557
430-41	Dockweiler RV Park Bicycle Path Bypass	500,000	-	500,000	-
430-42	Florence Metro Blue Line Station Bikeway Access Improvements	100,000	9,167	90,833	400,345
430-43	Vermont Avenue-Manchester Av/El Segundo Bl. (Bike Lane)	100,000	-	100,000	446,901
430-44	Susana Rd, Et. Al.	50,000	-	50,000	885,124
430-46	Los Angeles River Valley Bikeway and Greenway Project	25,000	-	25,000	-
430-47	San Gabriel River Bike Trail under I-10 Freeway	300,000	127,510	172,490	13,763
430-48	Marvin Braud Bike Path - Venice Beach Signing/ Stripping	25,000	-	25,000	321,115
	Subtotal	<u>28,070,142</u>	<u>2,308,335</u>	<u>25,761,807</u>	<u>5,785,653</u>

(continued)

See accompanying independent auditor's report.

COUNTY OF LOS ANGELES
PROPOSITION C LOCAL RETURN FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF EXPENDITURES
ACTUAL AND METRO APPROVED PROJECT BUDGET
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2019)
(Continued)

Project Code	Project Name	2020		Variance	2019 Actual
		Metro Budget	Actual	Favorable (Unfavorable)	
430-49	Vincent Community Bikeways	\$ 4,700,000	\$ 310,601	\$ 4,389,399	\$ 188,365
430-50	West Carson Community Bikeways	700,000	157,517	542,483	305,423
430-51	Hawthorne/Lennox Green Line Station Community Linkages	3,100,000	4,389	3,095,611	28,302
430-52	Aviation/LAX Green Line Station Community Linkages	3,000,000	11,312	2,988,688	20,355
430-53	Firestone Blue Line Station Intersection and Bikeway Improvements Project	1,900,000	141,402	1,758,598	440,984
430-54	Eaton Wash Bike Path - Phase I	2,000,000	663,194	1,336,806	303,599
430-55	East Pasadena and East San Gabriel Bikeway Access Improvements	2,300,000	6,553	2,293,447	12,999
430-56	Budlong Av - Manchester Av/El Segundo Bl - SR2S	50,000	-	50,000	427,661
430-57	Mureau Road Bikeway and Roadway Improvements	1,500,000	1,348,132	151,868	96,841
430-58	Lake Av-Loma Alta Dr/Altadena Dr - Healthy Communities Class III Bike Route	10,000	-	10,000	5,553
430-59	Dominguez Channel Greenway Northern Gap Closure - Bike Path	300,000	7,226	292,774	56,898
430-60	U.S.101/Palo Comado Canyon Rd Interchange Improvements - City of Agoura Hills	10,000	-	10,000	600,000
430-61	South Whittier Community Bikeway Access Improvements	4,000,000	387,736	3,612,264	267,288
430-62	Westmont Community Bikeway Access Improvements	2,000,000	1,464,953	535,047	249,477
430-63	County Bike Path Guidance Document	200,000	4,774	195,226	7,705
430-64	Bike Aid Stations	5,000,000	9,984	4,990,016	7,394
430-65	San Jose Creek Bike Trail, Phase 2A	200,000	-	200,000	-
430-66	Feasibility Study of Class IV Bikeways	100,000	14,220	85,780	23,682
430-67	County of Los Angeles Bicycle Master Plan Update	250,000	92,874	157,126	-
440-112	Imperial Hwy-Carmenita Rd/Valley View Ave.	50,000	-	50,000	-
440-122	Workman Mill Rd. - Oakman Dr./Don Julian Rd.	100,000	-	100,000	-
440-135	Foothill Bl. - Rosemead Bl/Michillinda Av	50,000	-	50,000	(73,003)
440-143	Norwalk Bl, Et. Al.	3,335,000	351,788	2,983,212	44,450
440-151	108th St-Denker Av/Normandie Av, Et. Al.	10,000	-	10,000	-
440-163	Firestone Boulevard-Central Av/Graham Ave, Et. Al.	10,000	-	10,000	416,196
440-188	Heller Circle - Et. Al.	10,000	-	10,000	-
440-191	Wilshire Bl, Et. Al. (RDC0015533)	3,800,000	222,098	3,577,902	578,001
440-192	Washington Bl, Et. Al. (formerly Valley View Av Et. Al.)	5,500,000	-	5,500,000	45,340
440-197	Huntington Dr - San Gabriel Bl/Michilinda Av	5,000,000	360,802	4,639,198	285,955
440-199	New York Dr - Lake Av to 120 ft W/O Altadena Dr	4,000,000	2,977,013	1,022,987	1,802,257
	Subtotal	<u>53,185,000</u>	<u>8,536,568</u>	<u>44,648,432</u>	<u>6,141,722</u>

(continued)

See accompanying independent auditor's report.

COUNTY OF LOS ANGELES
PROPOSITION C LOCAL RETURN FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF EXPENDITURES
ACTUAL AND METRO APPROVED PROJECT BUDGET
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2019)
(Continued)

Project Code	Project Name	2020			2019 Actual
		Metro Budget	Actual	Variance Favorable (Unfavorable)	
440-201	East Los Angeles Community Roadway Improvement	\$ 1,000,000	\$ 951,469	\$ 48,531	\$ 657,321
440-205	Pennsylvania Av - Markridge Rd/Montrose Ave	50,000	7,977	42,023	22,449
440-206	Leffingwell Rd - Telegraph Rd/La Mirada Bl	100,000	(591,262) *	691,262	965,588
440-208	Colima Road-City of Whittier Boundary to Fullerton Road	13,000,000	577,290	12,422,710	50,195
440-209	Overhill Drive-La Brea Avenue to Slauson Avenue	1,500,000	265,581	1,234,419	2,024,464
440-210	Los Nietos Safe Routes to School-Phase I	1,550,000	168,861	1,381,139	153,352
440-211	Mulberry Dr and Painter Av Intersection Improvements	5,000,000	18,643	4,981,357	282
440-212	Los Nietos Safe Routes to School - Phase II	1,600,000	57,926	1,542,074	242,668
440-213	Wilshire Boulevard Bus Rapid Transit - Easement	10,000	-	10,000	3,965
440-214	Carmenita Rd and Telegraph Rd Intersection Improvements	1,500,000	154,606	1,345,394	17,858
440-215	Norwalk Bl and Whittier Bl Intersection Improvements	3,500,000	94,349	3,405,651	16,482
440-216	Valley View Av and Imperial Hwy Intersection Improvements	2,000,000	18,984	1,981,016	1,376
440-221	Vermont Green Line Intersection Improvements Project	2,100,000	120,936	1,979,064	345,960
460-148	North County/Antelope Valley Traffic Forum Improvement Project	2,000,000	902,460	1,097,540	1,121,292
470-002	Countywide Pavement Management System Program	1,250,000	895,339	354,661	1,045,041
470-01	Pavement Management Field Evaluation Equipment	50,000	-	50,000	-
480-001	Traffic Signal Synchronization Program Training	150,000	93,636	56,364	-
480-014	Proposition C Project Planning & Coordination	2,500,000	1,014,527	1,485,473	1,395,314
480-015	Board of Supervisors Staff Support	275,000	311,274	(36,274)	315,072
Total expenditures		\$ <u>150,350,142</u>	\$ <u>25,138,902</u>	\$ <u>125,211,240</u>	\$ <u>33,844,279</u>

*The negative expenditures of \$591,262 were due to a refund of construction deposit received from City of La Mirada that was paid in August 2018 after the completion of Project 440-206, Leffingwell Rd - Telegraph Rd/ La Mirada Bl.

See accompanying independent auditor's report.

COUNTY OF LOS ANGELES
PROPOSITION C LOCAL RETURN FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2020

Date Acquired	Description	Balance 7/1/2019	Additions	Deletions	Balance 6/30/2020
2004	Video Wall Screen	\$ 469,773	\$ -	\$ -	\$ 469,773
2005	Plotter HP Design Jet 815	19,070	-	-	19,070
2005	Dell Poweredge Server 1850	20,796	-	-	20,796
2009	Cisco 3845 Router	18,647	-	-	18,647
2009	Network Firewall Cisco ASA 5520	7,709	-	-	7,709
2009	Video Wall Screen For Traffic Mgmt Ctr	15,112	-	-	15,112
2010	Cisco Catalyst 4948-10GE	13,778	-	-	13,778
2010	Cisco Catalyst 4948-10GE	13,778	-	-	13,778
2012	Plotter HP Design Jet T1200 HD MFP	16,596	-	-	16,596
2012	Server HP BLC7000 CTO3	7,768	-	-	7,768
2014	Server HP BLC7000 CTO3	14,828	-	-	14,828
2014	Firewall Palo Alto Networks PA-500	16,525	-	-	16,525
2015	Server HP BLC7000 CTO3	3,222	-	-	3,222
2017	Server HP BL460c	10,680	-	-	10,680
2017	Server HP BL460c	10,680	-	-	10,680
2018	Catalyst Cisco One 3850 48 Port	13,620	-	-	13,620
2018	Catalyst Cisco One 3850 48 Port	13,620	-	-	13,620
2018	Router Cisco One ISR4451-X	20,179	-	-	20,179
2018	Server HP Proliant BL460C (6)/HP MSA2 450GB (22)	15,468	-	-	15,468
2018	Server HP BLC7000 CTO3	15,468	-	-	15,468
2018	Cisco Firepower 2110 Master Bundle	11,013	-	-	11,013
Total		\$ 748,330	\$ -	\$ -	\$ 748,330

See accompanying independent auditor's report.

COUNTY OF LOS ANGELES
MEASURE R LOCAL RETURN FUND
BALANCE SHEETS
June 30

	2020	2019
ASSETS		
Cash and investments	\$ 45,257,153	\$ 44,356,294
Interest receivable	136,159	236,047
Accounts receivable (Note 9)	2,459,266	1,197,816
Due from other funds (Note 10)	740,807	150,948
Advances to ISF funds (Note 12)	252,900	146,900
Total assets	\$ 48,846,285	\$ 46,088,005
 LIABILITIES, DEFERRED INFLOWS OF		
Liabilities		
Accounts payable	\$ 370,196	\$ 96,317
Due to Measure M	2,742,146	1,197,349
Due to other funds (Note 10)	869,268	764,659
Total liabilities	3,981,610	2,058,325
 Deferred Inflows of Resources		
Unavailable revenue (Note 11)	-	923
Total deferred inflows of resources	-	923
 Fund Balance		
Restricted	44,864,675	44,028,757
Total fund balance	44,864,675	44,028,757
Total liabilities, deferred inflows of resources, and fund balance	\$ 48,846,285	\$ 46,088,005

The accompanying notes are an integral part of the financial statements.

COUNTY OF LOS ANGELES
MEASURE R LOCAL RETURN FUND
STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
For the Fiscal Years Ended June 30

	2020	2019
REVENUES		
Measure R	\$ 12,724,861	\$ 13,155,515
Other government grants (Note 15)	2,934,369	1,505,718
Interest income	772,379	889,849
Other revenues (Note 1)	-	22,745
Total revenues	16,431,609	15,573,827
 EXPENDITURES		
Various projects	15,595,691	11,908,888
Total expenditures	15,595,691	11,908,888
 Excess of revenues over expenditures	835,918	3,664,939
 Fund balance at beginning of year	44,028,757	40,363,818
 Fund balance at end of year	\$ 44,864,675	\$ 44,028,757

The accompanying notes are an integral part of the financial statements.

COUNTY OF LOS ANGELES
MEASURE R LOCAL RETURN FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF EXPENDITURES
ACTUAL AND METRO APPROVED PROJECT BUDGET
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2019)

Project Code	Project Name	2020		Variance	2019 Actual
		Metro Budget	Actual	Favorable (Unfavorable)	
1.05	Santa Fe Av-Artesia Bl to Del Amo Bl	\$ 500,000	75,419	\$ 424,581	\$ 307,577
1.05	Firestone Blvd - Central Ave to Graham, Et. Al.	10,000	-	10,000	(187,784)
1.05	Angeles Forest Hwy Et. Al., Phase 2	10,000	-	10,000	924
1.05	Ballentine Place, Et. Al.	10,000	-	10,000	-
1.05	Garo St, Et. Al. (formerly Santa Bianca Rd, Et. Al.)	-	-	-	73
1.05	Compton Bl, Et. Al. - East Rancho Dominquez	100,000	134,059	(34,059)	83,966
1.05	McDonnell Av, Et. Al.	-	-	-	2,434
1.05	Templin Hwy at MM 0.30	10,000	-	10,000	-
1.05	Wilmington Ave - 200'S/o Victoria St to Del Amo Blvd	300,000	16,291	283,709	118,307
1.05	Hazard Av, Et. Al.	3,000,000	141,305	2,858,695	125,387
1.05	Allen Av, Et. Al.	500,000	280,028	219,972	1,975,813
1.05	Avenue G over SR 14 Fwy	20,000	-	20,000	5,735
1.05	Vasquez Canyon Rd 1.04 mile e/o Bouquet Canyon Rd - Ph II	10,000	13,748	(3,748)	66,222
1.05	Avenue N over SR 14 Fwy	30,000	30,284	(284)	18,427
1.05	Old Topanga Cyn Rd-2,723 S/o Valdez Rd/Topanga Cyn Bl	2,200,000	1,882,673	317,327	174,183
1.05	Mulholland Hwy Various Locations Shoulder Paving On-Sys (2019FEBSTM1)	500,000	4,911	495,089	-
1.05	Newton Cyn Rd (Var Loc) Shoulder Repair Off-Sys (2019FEBSTM1)	250,000	88,548	161,452	-
1.05	Mulholland Hwy (Var Loc) Shoulder Paving Off-Sys (2019FEBSTM1)	300,000	476,011	(176,011)	-
1.05	Victoria Golf Course Roadway Improvements	1,250,000	-	1,250,000	-
1.10	The Old Road-Lake Hughes Rd to Hillcrest Pkwy	100,000	8,324	91,676	7,895
1.10	The Old Rd over Santa Clara River & SPT CO. Bridge, Et. Al.	500,000	228,665	271,335	399,106
1.10	Fullerton Rd Corridor Improvement (fomerly Fullerton Rd - Valley Blvd)	500,000	-	500,000	2,541
1.10	Metro 1-710 Corridor Project	50,000	-	50,000	-
1.20	Cesar E. Chavez/Lorena/Indiana - Intersection Improvements	1,000,000	-	1,000,000	-
1.20	Slauson Blue Line Station Intersection Improvements	250,000	165,628	84,372	189,266
1.20	Michillinda Av Intersection Improvement	200,000	80,091	119,909	201,041
1.20	Kanan Rd Guardrail Replacement On-System (2018WOOLSEYFIRE)	50,000	7,020	42,980	71,837
1.20	Kanan Dume Rd Guardrail Replacement On-System (2018WOOLSEYFIRE)	50,000	2,696	47,304	62,911
1.20	Mulholland Hwy, Et. Al. Guardrail Replacement On-System (2018WOOLSEYFIRE)	50,000	9,846	40,154	79,538
1.20	Latigo Canyon Rd, Et. Al. Guardrail Replacement Off-System (2018WOOLSEYFIRE)	50,000	46,673	3,327	1,888,774
1.25	San Bernardino Rd - Nora Av/Yaleton Av (sidewalk) (formerly San)	-	-	-	4,953
1.30	Workman Mill Road from Oakman Drive to Valley Boulevard	50,000	-	50,000	-
1.30	Wilshire Bl, Et. Al.	200,000	44,934	155,066	-
1.30	Willowbrook Streetscape Improvement Project	500,000	385,908	114,092	782,246
1.30	Slauson Ave Revitalization (formerly Slauson Ave from La Brea)	-	-	-	1,836
1.30	Whittier Bl Enchanced Maintenance	20,000	-	20,000	-
	Subtotal	<u>12,570,000</u>	<u>4,123,062</u>	<u>8,446,938</u>	<u>6,383,208</u>

(continued)

See accompanying independent auditor's report.

COUNTY OF LOS ANGELES
MEASURE R LOCAL RETURN FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF EXPENDITURES
ACTUAL AND METRO APPROVED PROJECT BUDGET
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2019)
(Continued)

Project Code	Project Name	2020		Variance Favorable (Unfavorable)	2019 Actual
		Metro Budget	Actual		
1.30	Mureau Road at Mountain View Dr Landscaped Median Retrofit	\$ 50,000	-	\$ 50,000	\$ 123,104
1.30	Parklets East Los Angeles	100,000	10,109	89,891	186,676
1.30	Main St. Avalon Bl and Rosecrans Ave Landscape Improvements	-	-	-	6,038
1.30	Willowbrook Green Alley Project	10,000	-	10,000	-
1.30	Washington Bl, Et. Al.	100,000	60,897	39,103	-
1.30	Amar Rd - Vineland Av/Unruh Av	10,000	-	10,000	-
1.30	Workman Mill Rd Landscaping	1,500,000	141,264	1,358,736	152,057
1.30	Latigo Cyn Rd @ 300' S/o MM1.76 Slope Rpr Off-Sys (2019FEBSTM1)	500,000	-	500,000	-
1.30	Willowbrook 2 Project (AHSC)	240,000	32,300	207,700	-
1.30	Florence Neighborhood Mobility (AHSC)	200,000	374,528	(174,528)	-
1.90	Other Street Improvements including ADA throughout the County (Antelope Valley)	100,000	-	100,000	-
1.90	Other Street Improvements including ADA throughout the County (LA Basin)	100,000	-	100,000	-
1.90	Admiralty Way Street improvements (formerly Admiralty Way at Pa)	10,000	-	10,000	-
1.90	Magic Johnson Park Improvement (ABO) (CDC)	20,000	16,342	3,658	340,933
1.90	Ramona Bl and Badillo St Signage (ABO)	5,000	-	5,000	3,700
1.90	Chesebro Rd over Chesebro Cyn Crk Br 854 On-System (2018WOOLSEYFIRE)	500,000	191,536	308,464	1,587,354
1.90	Mulholland Hwy over Las Virgenes Crk Br 833 On-System (2018WOOLSEYFIRE)	800,000	424,855	375,145	25,570
1.90	Mulholland Hwy Over Triunfo Crk Bridge 1180 On-System (2018WOOLSEYFIRE)	8,000,000	1,894	7,998,106	134,821
1.90	Mulholland Hwy (various locations) Slope Rpr Off-Sys (2019JANSTM)	1,000,000	1,572,967	(572,967)	-
1.90	Mulholland Hwy at MM14.00 Culvert Replacement (2019JANSTM)	120,000	428,967	(308,967)	-
1.90	Saddle Peak Rd @ MM3.07 Retaining Wall and GR Rpr Off-Sys (2019JANSTM)	800,000	830	799,170	-
1.90	Mulholland Hwy at MM 14.74 & 14.71 Rip Pap, Grading & Drain	1,400,000	45,040	1,354,960	-
1.90	Kanan Rd at MM 5.63 Slope Rpr On-Sys (2019FEBSTM1)	400,000	46,647	353,353	-
1.90	RD 339 Yard Timber Retaining Wall Replacement Off-Sys (2018WOOLSEYFIRE)	250,000	1,418	248,582	-
1.90	Latigo Cyn Rd (Various Locations) Slope Repair Off-Sys (2019FEBSTM1)	500,000	8,947	491,053	-
1.90	Encinal Cyn Rd @ MM 5.15, Et Al., Slope Repair Off-Sys (2019FEBSTM1)	150,000	71,858	78,142	-
1.90	Mulholland Hwy at MM 2.84 Slope & Retaining Wall Rpr Off-Sys (2019FEBSTM1)	500,000	331,677	168,323	-
1.90	Mulholland Hwy at MM 0.50 Slope Repair Off-Sys (2019FEBSTM1)	1,750,000	298,303	1,451,697	-
	Subtotal	<u>19,115,000</u>	<u>4,060,379</u>	<u>15,054,621</u>	<u>2,560,253</u>

(continued)

See accompanying independent auditor's report.

COUNTY OF LOS ANGELES
MEASURE R LOCAL RETURN FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF EXPENDITURES
ACTUAL AND METRO APPROVED PROJECT BUDGET
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2019)
(Continued)

Project Code	Project Name	2020		Variance Favorable (Unfavorable)	2019 Actual
		Metro Budget	Actual		
1.90	Decker School Rd @ MM 1.04 Slope Rpr Off-Sys (2019FEBSTM1)	\$ 500,000	-	\$ 500,000	\$ -
1.90	Little Sycamore Cyn Rd @ MM 0.80 Slope Rpr Off-Sys (2019FEBSTM1)	320,000	98,742	221,258	-
1.90	Mulholland Hwy @ 300' S/O MM 3.71 Tieback Wall Off-Sys (2019FEBSTM1)	500,000	139,502	360,498	-
1.90	Mulholland Hwy @ MM 1.58, et al, Rip Rap/Slope Rpr Off-Sys (2019FEBSTM1)	800,000	273,737	526,263	-
1.90	Mulholland Hwy @ MM 3.71 Rip Rap Off-Sys (2019FEBSTM1)	500,000	185,809	314,191	-
1.90	Mulholland Hwy @ MM 6.24 Rip Rap & Grading Off-Sys (2019FEBSTM1)	800,000	62,729	737,271	-
1.90	Mulholland Hwy @ MM 14.51 Slope Rpr On-Sys (2019FEBSTM1)	150,000	604,791	(454,791)	-
1.90	Mulholland Hwy @ MM 15.14 Slope Rpr On-Sys (2019FEBSTM1)	200,000	830	199,170	-
1.90	Mulholland Hwy @ 300' N/o MM 14.74 Retaining Wall On-Sys (2019FEBSTM1)	1,000,000	395	999,605	-
1.90	Red Rock Rd @ MM 0.07 Culverts Replacemt Off-Sys (2019FEBDSTM1)	200,000	23,692	176,308	-
1.90	Mulholland Hwy at MM 2.52 Rip Rap, Grading & Culvert Repl Off-Sys (2019FEBSTM1)	2,600,000	37,020	2,562,980	-
1.90	Mulholland Hwy @ MM 0.85 Rip Rap, Grading, Culvert & Overshot Off-Sys (2019FEBSTM1)	2,000,000	2,259,036	(259,036)	-
1.90	Mulholland Hwy at MM 1.32-Rip Rap, Grading & Overshot Off-Sys (2019FEBSTM1)	500,000	470,719	29,281	-
1.90	Veteran Park Utility Access Gate	25,000	11,411	13,589	-
1.90	Hacienda Bl at Glenmark Dr Road Closure-Traffic Control	100,000	276,666	(176,666)	31,061
1.90	Santa Anita Cyn Rd @ 1mi N/o Arno Dr Slope Repair Off-Sys (201)	25,000	4,818	20,182	1,072
3.05	Marvin Braude Beach Trail Gap Closure	500,000	314,224	185,776	374,614
3.05	Calvary Cemetery Pedestrian Path	300,000	41,186	258,814	85,094
3.05	Atwater Landing Project	250,000	-	250,000	-
3.05	Rosemead Boulevard Interim Complete Streets	1,000,000	139,831	860,169	71,258
3.05	Puente Creek Bikeway	500,000	168,278	331,722	234,096
3.05	Temple Ave Complete Street Improvements	500,000	1,207	498,793	205,662
3.05	Los Nietos Safe Routes to School-Phase II	300,000	10,850	289,150	34,286
3.05	West Athens 110th St Bicycle Boulevard Gap Closure	400,000	-	400,000	5,157
3.05	30th Street West Bikeway	80,000	67,141	12,859	-
3.10	Metro Station Linkages Signage Design	100,000	-	100,000	4,885
3.20	103rd Street Improvement (Watts Streetscape Enhancements)	10,000	-	10,000	-
	Subtotal	<u>14,160,000</u>	<u>5,192,614</u>	<u>8,967,386</u>	<u>1,047,185</u>

(continued)

See accompanying independent auditor's report.

COUNTY OF LOS ANGELES
MEASURE R LOCAL RETURN FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF EXPENDITURES
ACTUAL AND METRO APPROVED PROJECT BUDGET
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2019)
(Continued)

Project Code	Project Name	2020			2019 Actual
		Metro Budget	Actual	Variance Favorable (Unfavorable)	
3.20	Vermont Avenue Streetscape Improvements	\$ 750,000	\$ 182,842	\$ 567,158	\$ 247,541
3.20	East Los Angeles Landscape Improvements	100,000	163	99,837	168,346
3.20	Vermont Av and 119th St Pedestrian Improvement	200,000	207,464	(7,464)	5,036
3.25	E-Scooter/Bike Pilot Program	250,000	65,227	184,773	30,253
4.05	Expansion of Service in North County	10,000	-	10,000	-
7.10	Arroyo Verdugo Communities Joint Powers Authority (AVCJPA)	25,000	7,536	17,464	16,003
7.10	East San Gabriel Valley Active Transportation Plan	200,000	270,245	(70,245)	115,715
7.90	Atlantic Bl/Av Corridor Complete Street Evaluation and Master Plan	100,000	43,729	56,271	-
7.90	Florence Avenue Corridor Improvement	100,000	8,403	91,597	-
7.90	Countywide Pavement Management System Program	50,000	-	50,000	-
7.90	Transportation Planning (Grant Applications)	250,000	70,040	179,960	240,135
7.90	Transportation Planning	50,000	28,469	21,531	-
7.90	Vehicle-Miles-Traveled-Based Transportation Impacts Guideline	300,000	155,040	144,960	-
8.10	Project Administration	1,500,000	1,180,478	319,522	1,095,213
	Total expenditures	\$ 49,730,000	\$ 15,595,691	\$ 34,134,309	\$ 11,908,888

See accompanying independent auditor's report.

COUNTY OF LOS ANGELES
MEASURE R LOCAL RETURN FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2020

<u>Date</u> <u>Acquired</u>	<u>Description</u>	<u>Balance</u> <u>7/1/2019</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>6/30/2020</u>
None		\$ -	\$ -	\$ -	\$ -
	Total	\$ -	\$ -	\$ -	\$ -

See accompanying independent auditor's report.

COUNTY OF LOS ANGELES
MEASURE M LOCAL RETURN FUND
BALANCE SHEETS
June 30

	2020	2019
ASSETS		
Cash and investments	\$ 28,889,293	\$ 18,586,787
Interest receivable	80,849	97,431
Accounts receivable (Note 9)	9,287	-
Due from Measure R	2,742,146	1,197,349
Due from other funds (Note 10)	47,332	13,965
Total assets	\$ 31,768,907	\$ 19,895,532
 LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ 34,774	\$ 2,965
Due to other funds (Note 10)	229,683	36,381
Total liabilities	264,457	39,346
 Fund Balance		
Restricted	31,504,450	19,856,186
Total fund balance	31,504,450	19,856,186
Total liabilities and fund balance	\$ 31,768,907	\$ 19,895,532

The accompanying notes are an integral part of the financial statements.

COUNTY OF LOS ANGELES
MEASURE M LOCAL RETURN FUND
STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
For the Fiscal Years Ended June 30

	<u>2020</u>	<u>2019</u>
REVENUES		
Measure M	\$ 14,326,448	\$ 14,813,907
Interest income	402,117	336,921
Other government grants (Note 15)	9,287	-
Total revenues	<u>14,737,852</u>	<u>15,150,828</u>
EXPENDITURES		
Various projects	<u>3,089,588</u>	<u>6,384,478</u>
Total expenditures	<u>3,089,588</u>	<u>6,384,478</u>
Excess of revenues over expenditures	11,648,264	8,766,350
Fund balance at beginning of year	<u>19,856,186</u>	<u>11,089,836</u>
Fund balance at end of year	<u>\$ 31,504,450</u>	<u>\$ 19,856,186</u>

The accompanying notes are an integral part of the financial statements.

COUNTY OF LOS ANGELES
MEASURE M LOCAL RETURN FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF EXPENDITURES
ACTUAL AND METRO APPROVED PROJECT BUDGET
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Amount for the Fiscal Year Ended June 30, 2019)

Project Code	Project Name	2020		Variance Favorable (Unfavorable)	2019 Actual
		Metro Budget	Actual		
1.05	South Whittier Los Nietos-Keith Dr, Et. Al.	\$ 50,000	\$ -	\$ 50,000	\$ 378
1.10	Avenue M at SR14 Interchange Improvement (ABO)	100,000	13,504	86,496	714
1.90	Harrison Elementary School Soundwall	500,000	348,731	151,269	146,289
1.05	Santa Anita Cyn Rd @ Imi N/o Arno Dr Slope Repr	500,000	92,521	407,479	-
1.05	Avenue Q Dirt Rd Restoration Off-Sys (2019FEBSTM1)	250,000	226,511	23,489	-
1.05	Little Tujunga Rd at MM 15.57-Slope Repr (2019JANSTM)	300,000	16,300	283,700	-
1.05	Little Tujunga Rd at 500' S/o MM15.67-Slope Rpr On-Sys (2019JANSTM)	1,000,000	17,296	982,704	-
1.05	106th St E 4000' N/o MM 24.15 Pmt Rpr On-Sys (2019FEBSTM1)	500,000	2,230	497,770	-
1.05	Avenue T at Big Rock Wash,et al. Shoulder Rpr On-Sys (2019FEBSTM1)	500,000	1,262	498,738	-
1.05	Victoria Golf Course Roadway Improvements	4,000,000	-	4,000,000	-
1.05	Vallecito Dr, et al.	525,000	781,796	(256,796)	-
1.05	Little Tujunga Cyn Rd var Mile Markers-Repl Bdwall	250,000	5,243	244,757	-
1.05	Lake Hughes Rd at 235' S/o MM 2.47 (2015 Oct Storm)	50,000	1,389	48,611	-
1.05	Descanso Dr Street Improvements (ABO)(LCF)	5,000	-	5,000	-
1.30	Amar Rd Complete Street Project	10,000	3,254	6,746	-
1.30	Metro Gold Line Eastside Access Phase II	100,000	12,208	87,792	-
1.90	Puente Avenue Landscaping and Community Monu	200,000	114,195	85,805	-
1.90	Glendora Ridge Rd at Mt Baldy Rd-Culvert Rpr Off-Sys (2019FEBSTM2)	100,000	19,289	80,711	-
1.90	Huntington Dr - San Gabriel Bl/132' W/o Michillinda Ave.	250,000	1,261	248,739	-
1.90	San Francisquito Cyn Rd over San Francisquito Cyn	350,000	194,206	155,794	-
1.90	Soledad Cyn Rd over Santa Clara River 53C-0488	300,000	-	300,000	-
1.90	Soledad Cyn Rd over LACMTA & SCRRA Tracks 53	200,000	-	200,000	-
1.90	East Los Angeles Monument Improvements	30,000	15,254	14,746	-
1.90	7th Avenue Community Improvements	5,000	-	5,000	-
3.05	Elizabeth Lake Rd Bikeways	150,000	19,607	130,393	-
3.05	San Jose Creek Regional Access	1,000,000	249,906	750,094	-
3.05	Park to Playa Trail - Stoneview Nature Center to Hahn Park Segment project (ABO) - Pedestrian Bridge, Trails, Landscaping (Note 17)	50,000	-	50,000	5,500,000
3.05	Lake Los Angeles Pedestrian Plan Implementation Phase	400,000	75,939	324,061	-
3.10	Sidewalk Vending Enforcement	10,000	6,954	3,046	-
3.90	East Los Angeles Wellness - Whittier Bl and Downe	100,000	2,750	97,250	-
3.90	East LA Active Transportation Education and Encouragement	50,000	-	50,000	-
7.90	AHSC5-3rd St and Dangler Av	75,000	131,157	(56,157)	-
7.90	Transportation Planning	50,000	10,940	39,061	-
7.90	Transportation Planning (Grant Application)	100,000	196,260	(96,260)	-
8.10	Measure M LR Administration	500,000	529,624	(29,624)	737,097
Total expenditures		\$ 12,560,000	\$ 3,089,588	\$ 9,470,412	\$ 6,384,478

See accompanying independent auditor's report.

COUNTY OF LOS ANGELES
MEASURE M LOCAL RETURN FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF CAPITAL ASSETS
 June 30, 2020

<u>Date Acquired</u>	<u>Description</u>	<u>Balance 7/1/2019</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 6/30/2020</u>
	None	\$ -	\$ -	\$ -	\$ -
	Total	\$ -	\$ -	\$ -	\$ -

See accompanying independent auditor's report.

COUNTY OF LOS ANGELES
TRANSPORTATION DEVELOPMENT ACT ARTICLE 3 FUND
BALANCE SHEETS
June 30

	2020	2019
ASSETS		
Cash and investments	\$ 871,235	\$ 771,959
Interest receivable	2,738	4,583
Due from other funds (Note 10)	23,430	3,783
Total assets	\$ 897,403	\$ 780,325
 LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ 3,162	\$ 210
Due to other funds (Note 10)	123,353	83,724
Total liabilities	126,515	83,934
 Fund Balance		
Restricted	770,888	696,391
Total fund balance	770,888	696,391
Total liabilities and fund balance	\$ 897,403	\$ 780,325

The accompanying notes are an integral part of the financial statements.

COUNTY OF LOS ANGELES
TRANSPORTATION DEVELOPMENT ACT ARTICLE 3 FUND
STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
For the Fiscal Years Ended June 30

	2020	2019
REVENUES		
TDA 3 (Note 19)	\$ 1,509,488	\$ 1,340,402
Interest income	9,907	13,708
Other revenue (Note 13)	-	(168,423)
Total revenues	1,519,395	1,185,687
EXPENDITURES		
Various projects	1,444,898	1,425,573
Total expenditures	1,444,898	1,425,573
Excess (deficiency) of revenues over expenditures	74,497	(239,886)
Fund balance at beginning of year	696,391	936,277
Fund balance at end of year	\$ 770,888	\$ 696,391

The accompanying notes are an integral part of the financial statements.

COUNTY OF LOS ANGELES
TRANSPORTATION DEVELOPMENT ACT ARTICLE 3 FUND
SCHEDULE OF TRANSPORTATION DEVELOPMENT ACT
For the Fiscal Year Ended June 30, 2020

Project Description	Program Year	Allocations	Expenditures	Unexpended Allocations	Project Status
Local allocations					
Bikeway Project Development - 1st District	2020	\$ 115,895	\$ 41,389	\$ 74,506	On-going
Bikeway Project Development - 2nd District	2020	115,895	8,064	107,831	On-going
Bikeway Project Development - 3rd District	2020	115,895	8,064	107,831	On-going
Bikeway Project Development - 4th District	2020	115,895	40,465	75,430	On-going
Bikeway Project Development - 5th District	2020	115,895	61,291	54,604	On-going
O&M of Bike Path (Sweeping)	2020	401,489	501,601	(100,112)	On-going
O&M of Bike Path (Sign)	2020	22,418	3,388	19,030	On-going
O&M of Bike Path (Striping)	2020	14,266	17,855	(3,589)	On-going
Program Management & Coordination	2020	332,875	487,221	(154,346)	On-going
Bike Path Repairs	2020	121,601	275,560	(153,959)	On-going
Bike Paths Rehabilitation	2020	37,364	-	37,364	On-going
	Total	\$ <u>1,509,488</u>	\$ <u>1,444,898</u>	\$ 64,590	
Unexpended interest accumulated to date				9,907	
Fund balance at beginning of year				<u>696,391</u>	
Fund balance at end of year				\$ <u>770,888</u>	*

* On July 22, 2020, the County received a waiver from Metro to carry forward the fund balance until May 31, 2021.

See accompanying independent auditor's report.

COUNTY OF LOS ANGELES
TRANSPORTATION DEVELOPMENT ACT ARTICLE 8 FUND
(PURSUANT TO PUBLIC UTILITIES CODE SECTION 99400)

BALANCE SHEETS

June 30

	2020	2019
ASSETS		
Interest receivable	\$ -	\$ -
Total assets	\$ -	\$ -
 LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ -	\$ -
Total liabilities	-	-
 Fund Balance		
Restricted	-	-
Total fund balance	-	-
Total liabilities and fund balance	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

COUNTY OF LOS ANGELES
TRANSPORTATION DEVELOPMENT ACT ARTICLE 8 FUND
STATEMENTS OF REVENUES, EXPENDITURES,
For the Fiscal Years Ended June 30

	2020	2019
REVENUES		
TDA 8 (Note 19)	\$ 5,792,635	\$ 4,378,886
Interest income	12,474	14,763
Gas Tax Fund	2,340	11,845
Total revenues	5,807,449	4,405,494
EXPENDITURES		
Various projects	5,807,449	4,405,494
Total expenditures	5,807,449	4,405,494
Excess of revenues over expenditures	-	-
Fund balances at beginning of year	-	-
Fund balances at end of year	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

COUNTY OF LOS ANGELES
TRANSPORTATION DEVELOPMENT ACT ARTICPLE 8 FUND
SCHEDULE OF TRANSPORTATION DEVELOPMENT ACT
For the Fiscal Years Ended June 30, 2020

Project Description	Program Year	Allocations	Expenditures	Unexpended Allocations	Project Status
Local allocations					
Water Tree (EA)	2020	\$ 98,253	\$ 110,727	\$ (12,474)	On-going
Trim Tree (CY)	2020	20,591	20,591	-	On-going
Inspect Tree - Non-Contract (EA)	2020	334,750	334,750	-	On-going
Trim Tree (EA)	2020	43,783	43,783	-	On-going
Restake/Retie Tree (EA)	2020	13,608	13,608	-	On-going
Tree Emergency - Limb Down/Hanging (EA)	2020	65,729	65,729	-	On-going
Remove Tree - Small 1-12 Inch (EA)	2020	6,018	6,018	-	On-going
Remove Tree - Medium 13-24 Inch (EA)	2020	30,303	30,303	-	On-going
Remove Tree - Large Over 25 Inch (EA)	2020	8,172	8,172	-	On-going
Stump Removal (EA)	2020	17,830	17,830	-	On-going
Tree Emergency - Tree Down (EA)	2020	39,291	39,291	-	On-going
Tree Maintenance - Other	2020	104,019	104,019	-	On-going
Plow Snow (PM)	2020	576,959	576,959	-	On-going
Blow Snow (0.10 Mile)	2020	17,624	17,624	-	On-going
Spread Sand (PM)	2020	171,599	171,599	-	On-going
Snow Removal - Other	2020	91,011	91,011	-	On-going
Cut Vegetation - Hand Tools (CY)	2020	469,802	469,802	-	On-going
Cut Vegetation - Machine w>Loading (CY)	2020	49,136	49,136	-	On-going
Cut Vegetation - Machine No Loading (PM)	2020	308,023	308,023	-	On-going
Maintain Tree Well (EA)	2020	17,593	17,593	-	On-going
Vegetation Control - Other	2020	143,925	143,925	-	On-going
Install / Repair Chain Link Fence (LF)	2020	1,725	4,065	(2,340)	On-going
Guardrail Repair (LF)	2020	147,621	147,621	-	On-going
Install Guardrail (LF)	2020	118,969	118,969	-	On-going
Install / Replace Guide Marker (EA)	2020	80,420	80,420	-	On-going
Fencing & Safety Provisions - Other	2020	124,725	124,725	-	On-going
Litter & Debris Removal - Other	2020	305,510	305,510	-	On-going
Sweeping - Kick Broom (PM)	2020	27,830	27,830	-	On-going
Sweep Intersection (Quadrant)	2020	23,519	23,519	-	On-going
Sweep Curb & Gutter (Curb Mile)	2020	666,183	666,183	-	On-going
Sweeping - Other (PM)	2020	241,846	241,846	-	On-going
Street Sweeping - Other	2020	57,522	57,522	-	On-going
Grade Dirt Road (PM)	2020	376,985	376,985	-	On-going
Place & Compact Fill Material (CY)	2020	236,818	236,818	-	On-going
Dirt Road Maintenance - Other	2020	30,355	30,355	-	On-going
Pothole Patching - Avenue J - 150th / 170th St E	2020	26,166	26,166	-	On-going
Pothole Patching - Avenue N - 50th / 90th St E	2020	16,019	16,019	-	On-going
Pothole Patching - 240th St E - Palmdale Blvd / Ave O	2020	199,250	199,250	-	On-going
Pothole Patching - 240th St E - Ave O / Ave J	2020	29,039	29,039	-	On-going
CIR Repairs - Avenue E - 115th / 125th St E (W/b Lane)	2020	16,151	16,151	-	On-going
Parkway Tree Maintenance North LA Co. - RMDJOC6642	2020	244,083	244,083	-	On-going
Parkway Tree Maintenance North LA Co. - Group A RMDJOC6658	2020	193,879	193,879	-	On-going
		\$ <u>5,792,635</u>	\$ <u>5,807,449</u>	\$ (14,814)	
Unexpended interest accumulated to date				12,474	
Gas Tax Fund				2,340	
Fund balance at beginning of year				-	
Fund balance at end of year				<u>\$ -</u>	

*\$2,340 of expenditures in excess of the allocation was funded by Gas Tax Fund.

COUNTY OF LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
For the Fiscal Years Ended June 30, 2020 and 2019
(Continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Fund Accounting

The operations of the Proposition A Local Return Fund (PALRF), Proposition C Local Return Fund (PCLRF), Measure R Local Return Fund (MRLRF), Measure M Local Return Fund (MMLRF), Transportation Development Act Article 3 Fund (TDAA3F) and Transportation Development Act Article 8 Fund (TDAA8F) (collectively, the Funds) are accounted for in separate sets of self-balancing accounts that comprise their assets, liabilities, fund balance, revenues and expenditures.

PALRF and PCLRF represent 25% and 20%, respectively, of the ½ cent Proposition A and ½ cent Proposition C sales taxes which are distributed to the jurisdictions within Los Angeles County based on population and must be used exclusively for transportation related programs and projects.

MRLRF is derived from 15% of a county-wide ½ cent sales tax which is distributed to the jurisdictions within Los Angeles County based on a per capita basis and must be used exclusively for transportation purposes.

MMLRF is derived from 17% of a county-wide ½ cent sales tax which is distributed to the jurisdictions within Los Angeles County based on a per capita basis and must be used exclusively for transportation purposes.

TDAA3F and TDAA8F are Special Revenue Funds that account for the County’s share of the Transportation Development Act Article 3 and 8 allocations which are legally restricted for specific purposes.

Basis of Accounting and Measurement Focus

PALRF, PCLRF, MRLRF, MMLRF, TDAA3F and TDAA8F are accounted for using the modified accrual basis of accounting whereby revenues are recognized when they become both measurable and available to finance expenditures of the current period and expenditures are generally recognized when the related fund liabilities are incurred.

Special Revenue Funds are reported on the spending or “financial flow” measurement focus. This means that generally only current assets, current liabilities and deferred inflows and outflows of resources are included on their balance sheets. The statement of revenues, expenditures and changes in fund balances for Special Revenue Funds generally present increase (revenue and other financing sources) and decreases (expenditures and other financing uses) in net current assets.

Budgets and Budgetary Accounting

The budgeted amounts presented in this report for comparison to the actual amounts are presented in accordance with accounting principles generally accepted in the United States of America.

COUNTY OF LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
For the Fiscal Years Ended June 30, 2020 and 2019
(Continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fair Value Measurement

In accordance with Governmental Accounting Standard Board (GASB) Statement No. 72, *Fair Value Measurement and Application*, which became effective for the fiscal year ended June 30, 2016, the County categorizes its fair value measurement within the fair value hierarchy that is based on the valuation inputs used to measure the fair value of the investment. Level 1 inputs are quoted prices in active markets for identical investments; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Accordingly, the County reports its investment at fair value and recognizes unrealized gain (loss) on investments.

Refer to County’s 2020 Comprehensive Annual Financial Report for detailed disclosures regarding the County’s investment policy and fair value measurement.

Fund Balance Reporting

GASB Statement No.54, *Fund Balance Reporting and Governmental Fund Type Definitions*, establishes the fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of resources reported in governmental funds.

The PALRF, PCLRF, MRLRF, MMLRF TDAA3F and TDAA8F report the following fund balance classification as of June 30, 2020:

- Restricted – Amounts that are constrained for specific purpose, which are externally imposed by providers, such as creditors, or amounts constrained due to constitutional provisions or enabling legislation. The uses of the funds’ remaining fund balances are restricted for projects approved by Los Angeles County Metropolitan Transportation Authority (Metro).

Information regarding the fund balance reporting policy adopted by the County is described in Note 1 to the County’s Comprehensive Annual Financial Report.

Deferred Outflows and Inflows of Resources

Pursuant to GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, the County recognize deferred outflows and deferred inflows of resources. A deferred outflow of resources is defined as a consumption of net position by the government that is applicable to a future reporting period. A deferred inflow of resources is defined as an acquisition of net position by the government that is applicable to a future reporting period.

COUNTY OF LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
For the Fiscal Years Ended June 30, 2020 and 2019
(Continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Deferred Outflows and Inflows of Resources (continued)

Deferred inflows of resources reported by the County represent unavailable resources that are not available for spending as of June 30, 2020 and 2019.

Other Revenues

Other revenues reflected under PCLRF and MRLRF represent miscellaneous revenue received from third party contractors for the e-scooter/ bike pilot program and a net of Internal Service Fund's charges.

Services Reimbursements

Service reimbursements under PALRF and PCLRF represent monies received for specific services provided to other cities, agencies or private parties on joint transit-related projects.

Services reimbursements under PALRF consist of Children's Court shuttles from multiple County departments such as Sheriff, County Counsel, Internal Service, and Department of Children and Family Services. This category also encompasses shuttle services on behalf of the Los Angeles Philharmonic to the Hollywood Bowl, the Beach Bus program with the City of La Canada Flintridge, and the Marina Del Rey Pilot Shuttle program with the Department of Beaches and Harbor. For the fiscal years ended June 30, 2020 and June 30, 2019, the County received \$750,549 and \$830,357, respectively, for services reimbursements under Proposition A.

Services reimbursements under PCLRF consist of the First and Last Mile Norwalk Blvd Project funded by pass-through funds, the Los Angeles River Bikeway Project funded by NBC Universal, and the Traffic Signal and System Synchronization project funded by the cities of Gardena, Montebello, San Gabriel, and Rosemead. For the fiscal years ended June 30, 2020 and June 30, 2019, the County received \$928,816 and \$1,207,568, respectively, for Proposition C.

Rents and Concessions

The County occasionally rents out its parking facilities and vehicles used for PALRF transit-related projects to private parties or filmmakers. For the fiscal years ending June 30, 2020 and June 30, 2019, the County collected \$1,256 and \$733, respectively.

Reclassification

Certain reclassifications have been made to fiscal year 2019 amounts in order to conform to the fiscal year 2020 presentation. Such reclassifications had no effect on the previously reported change in fund balance.

COUNTY OF LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
For the Fiscal Years Ended June 30, 2020 and 2019
(Continued)

NOTE 2 – ANNUAL FINANCIAL STATEMENTS

The financial statements reflect only the financial position and results of operations of the PALRF, PCLRF, MRLRF, MMLRF, TDAA3F, and TDAA8F and their compliance with the Proposition A and Proposition C Local Return Program Guidelines, Measure R Local Return Program Guidelines, Measure M Local Return Program Guidelines, the Los Angeles County Metropolitan Transportation Authority Funding and Allocation Guidelines for Transportation Development Act (TDA) Article 3 Bicycle and Pedestrian Funds, and the Los Angeles County Metropolitan Transportation Authority Guidelines to the Administration of TDA Article 8.

NOTE 3 – PROPOSITION A AND PROPOSITION C LOCAL RETURN COMPLIANCE REQUIREMENTS

In accordance with Proposition A and Proposition C Local Return Program Guidelines, funds received pursuant to these guidelines may only be used for Proposition A and Proposition C Local Return approved programs. See accompanying Compliance Matrix.

NOTE 4 – MEASURE R LOCAL RETURN COMPLIANCE REQUIREMENTS

In accordance with Measure R Local Return Program Guidelines, funds received pursuant to these guidelines may only be used for Measure R Local Return approved programs. See accompanying Compliance Matrix.

NOTE 5 – MEASURE M LOCAL RETURN COMPLIANCE REQUIREMENTS

On June 23, 2016, the Metro Board of Directors approved the Los Angeles County Traffic Improvement Plan Ordinance, known as Measure M. In accordance with Measure M Local Return Program Guidelines, funds received pursuant to these guidelines may only be used for Measure M Local Return approved programs. See accompanying Compliance Matrix.

NOTE 6 – TRANSPORTATION DEVELOPMENT ACT FUNDS ARTICLE 3 COMPLIANCE REQUIREMENTS

In accordance with Public Utilities Code Section 99234, funds received pursuant to this Code's section may only be used for activities relating to pedestrians and bicycle facilities. See accompanying Compliance Matrix.

COUNTY OF LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
For the Fiscal Years Ended June 30, 2020 and 2019
(Continued)

NOTE 7 – TRANSPORTATION DEVELOPMENT ACT FUNDS ARTICLE 8 COMPLIANCE REQUIREMENTS

In accordance with Public Utilities Code Section 99400, funds received pursuant to this Code’s section may only be used for activities relating to transit, paratransit, and local streets and roads, including facilities for the exclusive use of pedestrians and bicycles to fulfill unmet transit needs in areas outside the service area of Metro operations. See accompanying Compliance Matrix.

NOTE 8 – CASH AND INVESTMENTS

The PALRF, PCLRF, MRLRF, MMLRF, TDAA3F and TDAA8F’s cash and investment balances were pooled with various other County funds for deposit and investment purposes. The share of each fund in the pooled cash and investments account was separately maintained and interest income was apportioned to the participating funds based on the relationship of their average quarterly balances to the total of the pooled cash and investments.

NOTE 9 – ACCOUNTS RECEIVABLE

The PALRF, PCLRF, and MRLRF accounts receivable balances represent monies to be paid to the County as of June 30, 2020 for works performed on various transit-related projects from other cities and agencies based on contractual or Joint Powers Authorities (JPA) agreements. The County receives monies at various stages of completion. The balances as of June 30 consist of the following:

<u>Agencies</u>	<u>2020</u>	<u>2019</u>
<u>PALRF</u>		
Metro	\$ 1,908,781	\$ 964,609
California Department of Transportation	-	413,632
City of Azusa	-	13,628
City of Glendora	-	13,628
California Department of Finance	680	-
DARE America	755	-
Total	\$ <u>1,910,216</u>	\$ <u>1,405,497</u>

COUNTY OF LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
For the Fiscal Years Ended June 30, 2020 and 2019
(Continued)

NOTE 9 – ACCOUNTS RECEIVABLE (continued)

<u>PCLRF</u>	<u>Agencies</u>	
	<u>2020</u>	<u>2019</u>
Metro	\$ 7,880,980	\$ 8,051,257
California Department of Transportation	753,482	867,635
South Coast Air Quality Management District	54,825	-
Total	<u>\$ 8,689,287</u>	<u>\$ 8,918,892</u>

<u>MRLRF</u>	<u>Agencies</u>	
	<u>2020</u>	<u>2019</u>
Metro	\$ -	\$ 923
California Department of Transportation	1,867,543	994,978
Los Angeles County Development Authority	11,510	201,915
California Department of Housing and Community Development	580,213	-
Total	<u>\$ 2,459,266</u>	<u>\$ 1,197,816</u>

<u>MMLRF</u>	<u>Agencies</u>	
	<u>2020</u>	<u>2019</u>
California Department of Housing and Community Development	\$ 2,333	\$ -
California Department of Finance	6,954	-
Total	<u>\$ 9,287</u>	<u>\$ -</u>

NOTE 10 – DUE FROM OTHER FUNDS/ DUE TO OTHER FUNDS

The County freezes its cash account during the closing process. Accordingly, all cash receipts and disbursements occurring subsequent to June 30th but before the fiscal year's closing on August 15th are temporarily recorded in these clearing accounts and reported as due from and due to other funds, which are reversed in the subsequent period.

COUNTY OF LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
For the Fiscal Years Ended June 30, 2020 and 2019
(Continued)

NOTE 10 – DUE FROM OTHER FUNDS/ DUE TO OTHER FUNDS (continued)

The due from balances as of June 30, 2020 and 2019 are comprised of the following amounts:

<u>PALRF</u>	2020	2019
Internal Service Fund	\$ 270,492	\$ 193,995
General Fund	156,000	13,558
Public Works – Revenue Clearing Fund	6,868	-
Total	<u>\$ 433,360</u>	<u>\$ 207,553</u>

<u>PCLRF</u>	2020	2019
Internal Service Fund	\$ 58,888	519,049
General Fund	769,831	-
Public Works – Revenue Clearing Fund	-	1,204,615
Total	<u>\$ 828,719</u>	<u>\$ 1,723,664</u>

<u>MRLRF</u>	2020	2019
Internal Service Fund	\$ -	\$ 148,948
Public Works – Road Fund	78,547	-
Public Works – Flood Fund	662,260	-
Public Works – Revenue Clearing Fund	-	2,000
Total	<u>\$ 740,807</u>	<u>\$ 150,948</u>

<u>MMLRF</u>	2020	2019
Internal Service Fund	\$ 47,332	\$ 13,965
Total	<u>\$ 47,332</u>	<u>\$ 13,965</u>

<u>TDAA3F</u>	2020	2019
Internal Service Fund	\$ 23,430	\$ 3,783
Total	<u>\$ 23,430</u>	<u>\$ 3,783</u>

COUNTY OF LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
For the Fiscal Years Ended June 30, 2020 and 2019
(Continued)

NOTE 10 – DUE FROM OTHER FUNDS/ DUE TO OTHER FUNDS (continued)

The due to balances as of June 30, 2020 and 2019 are comprised of the following amounts:

<u>PALRF</u>	<u>2020</u>	<u>2019</u>
Internal Service Fund	\$ 334,308	\$ 396,439
General Fund	79,705	136,254
Public Works – Flood Fund	61,229	75,442
Public Works – Waterworks Districts Trust Fund	-	741
Total	<u>\$ 475,242</u>	<u>\$ 608,876</u>

<u>PCLRF</u>	<u>2020</u>	<u>2019</u>
Internal Service Fund	\$ 1,168,929	\$ 1,590,917
Public Works – Flood Fund	186,979	202,194
General Fund	105,526	169,669
Public Works – Revenue Clearing Fund	-	184,391
Total	<u>\$ 1,461,434</u>	<u>\$ 2,147,171</u>

<u>MRLRF</u>	<u>2020</u>	<u>2019</u>
Internal Service Fund	\$ 775,185	\$ 579,222
Public Works – Flood Fund	91,289	81,039
General Fund	2,794	104,398
Total	<u>\$ 869,268</u>	<u>\$ 764,659</u>

<u>MMLRF</u>	<u>2020</u>	<u>2019</u>
Internal Service Fund	\$ 201,249	\$ 20,263
Public Works – Flood Fund	28,434	16,118
Total	<u>\$ 229,683</u>	<u>\$ 36,381</u>

<u>TDAA3F</u>	<u>2020</u>	<u>2019</u>
Internal Service Fund	\$ 109,490	\$ 83,325
General Fund	3,790	399
Public Works – Flood Fund	10,073	-
Total	<u>\$ 123,353</u>	<u>\$ 83,724</u>

COUNTY OF LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
For the Fiscal Years Ended June 30, 2020 and 2019
(Continued)

NOTE 11 – DEFERRED INFLOWS OF RESOURCES – PALRF, PCLRF AND MRLRF

The County recognizes revenue when the payments for services rendered become measurable and available. In fiscal years ended June 30, 2020 and 2019, the County recorded deferred inflows of resources when the availability of funds was not determined at fiscal year-end.

The issuance of GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, established accounting and financial reporting standards that reclassify certain liabilities as deferred inflows of resources. A deferred inflow of resources is defined as those resources that are not available for spending in the current period. Since the reimbursements from other funds were not available for spending PALRF, PCLRF, and MRLRF in fiscal years ended June 30, 2020 and 2019, the amount was reported as deferred inflows of resources. As of June 30, 2020, the deferred inflows of resources were \$116,846 for PALRF, \$4,046,233 for PCLRF and \$0 from the MRLRF. As of June 30, 2019, the deferred inflows of resources were \$116,846 for PALRF, \$3,713,697 for PCLRF and \$923 from the MRLRF.

NOTE 12 – ADVANCES TO INTERNAL SERVICE FUNDS

The County utilizes an Internal Service Fund (ISF) to pay for all payroll, equipment and material usage between departments. In order to maintain cash for the “Advances to ISF Account” all County funds allocate based on its funds size a pro-rata portion of its cash. The PALRF, PCLRF, and MRLRF amounts are primarily used to cover the cost of payroll usage from other departments and evaluated every two years. As of June 30, 2020, PALRF, PCLRF, and MRLRF contributed the balances of \$170,800, \$658,600, and \$252,900 respectively. As of June 30, 2019, PALRF, PCLRF, and MRLRF contributed the balances of \$180,700, \$706,600, and \$146,900, respectively.

NOTE 13 – OTHER REVENUE – TDAA3F

In February 2019, the County received a request from Caltrans to repay the Federal Highway Administration a total of \$333,000 that was previously paid to the County Department of Public Works (DPW) for Preliminary Engineering that was not completed within a specified timeframe of 2003-2010. The balance of \$168,423 relates to the project expenditures incurred between that period.

COUNTY OF LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
For the Fiscal Years Ended June 30, 2020 and 2019
(Continued)

NOTE 14 – PROPOSITION A DISCRETIONARY INCENTIVE GRANT AND PROPOSITION C DISCRETIONARY INCENTIVE GRANT

The Proposition A Discretionary Incentive Grant amounting to \$1,342,475 and \$1,762,656 for the fiscal years ended June 30, 2020 and 2019, respectively, represent additional funds received from Metro for various projects. The Hollywood Bowl Park and Ride Regional Transit Project received a balance of \$1,057,000 for each of the fiscal years ended June 30, 2020 and June 30, 2019. The Sub-Regional Paratransit projects and Voluntary NTD data reporting programs received \$285,475 for the fiscal year ended June 30, 2020 and \$705,656 for the fiscal year ended June 30, 2019. The Proposition A Discretionary Incentive Grant was recorded under PALRF.

The Proposition C Discretionary Grants represent funds received from Metro toward grants servicing various multi-year traffic projects in Los Angeles County. The Proposition C Discretionary Grants was recorded under PCLRF and amounted to \$6,201,073 and \$7,777,745 for the fiscal years ended June 30, 2020 and 2019, respectively.

NOTE 15 – OTHER GOVERNMENT GRANTS – PALRF, PCLRF, MRLRF, AND MMLRF

Other government grants under PALRF, PCLRF, MRLRF, and MMLRF represent grant funds received from the California Department of Transportation and other governmental agencies that are used to fund various transportation projects charged to the local return funds. PALRF received a total of \$853,415 and \$1,520,145 for the fiscal years ended June 30, 2020 and 2019, respectively. PCLRF received a total of \$1,107,153 and \$2,902,875 for the fiscal years ended June 30, 2020 and 2019, respectively. MRLRF received a total of \$2,934,369 and \$1,505,718 for the fiscal years ended June 30, 2020 and 2019, respectively. MMLRF received a total of \$9,287 and \$0 for the fiscal years ended June 30, 2020 and 2019, respectively.

NOTE 16 – SALE OF CAPITAL ASSETS – PALRF

During the year ended June 30, 2020 and 2019, the County disposed of surplus transit vehicles and received \$17,211 and \$757, respectively, in proceeds. The proceeds were recorded as revenue under PALRF.

COUNTY OF LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
For the Fiscal Years Ended June 30, 2020 and 2019
(Continued)

NOTE 17 – TRANSFER TO PARK TO PLAYA TRAIL – MMLRF

On July 3, 2018, the County Board of Supervisors approved an appropriations adjustment to Capital Project No. 69771, the Park to Playa Trail: Stoneview Nature Center to Hahn Park Segment (Project). This appropriations adjustment included an approval of \$5.5 million in Measure M Local Return Funds to be transferred from the County Department of Public Works (DPW) to the Project. The County Department of Parks and Recreation (DPR) financially manages the Project, which includes tracking of funding sources, funding budget allocation, encumbrance, and expenditures incurred against five funding sources, including MMLRF.

On April 22, 2019, DPW transferred \$5.5 million in Measure M Local Return Funds to DPR Fund A01 (General Fund) to fund a portion of the Project. At the end of June 30, 2019, the unexpended balance of the original \$5.5 million was \$4,220,774.

No additional transfers of Measure M funding were completed during FY2020. DPR expended an additional \$2,428,291 during the year. At June 30, 2020, an unexpended balance of the original \$5.5 million remained, as follows:

		Balance
Unexpended balance at 6/30/19	\$	4,220,774
Investment income during the year		61,939
Expenditures during the year		(2,428,291)
Total unexpended balance at 6/30/20	\$	1,854,422

NOTE 18 – MISCELLANEOUS REVENUE – PALRF

On June 19, 2018, the County Board of Supervisors selected SEED Foundation, Inc. (SEED) to negotiate an exclusive negotiation agreement for the development of a college-preparatory public boarding charter school, with a science, technology, engineering, and math (STEM), and transportation infrastructure focused curriculum for students grades 9-12 (the Project). On September 22, 2018, the County and SEED entered into that certain Exclusive Negotiation Agreement (ENA) to analyze the potential development of the Project, and to negotiate the terms of a potential ground lease, funding agreement, and any other associated agreements for the Project.

On October 16, 2018, the County Board of Supervisors approved recommendations to make available funds in the amount of \$1,000,000 for predevelopment activities for the Project and to execute a pass-through funding agreement with Metro, pursuant to which Metro would provide the County with a contribution in the amount of \$1,000,000 to support to scope of work set forth in the ENA.

COUNTY OF LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
For the Fiscal Years Ended June 30, 2020 and 2019
(Continued)

NOTE 18 – MISCELLANEOUS REVENUE – PALRF (continued)

For fiscal year 2020, the County recorded a total of \$100,000 in miscellaneous revenue. The balance includes \$450,000 reimbursed to PALRF as part of the Predevelopment Project for the Vermont Manchester Joint Development Transit Priority Project Transportation Boarding School Development, less \$400,000 received for FY2019.

On September 10, 2018, the County amended an agreement with Clear Channel Outdoor, Inc., a bus shelter contractor (contractor), for exclusive rights to place advertisements on bus benches. As part of that agreement, the contractor is required to pay either 15% of the gross advertising revenue, after agency commission, received for rental of advertising spaces or a minimum annual guarantee payment of \$100,000, whichever is greater. PALRF received \$50,000 as part of this agreement in FY2020.

NOTE 19 – TRANSPORTATION DEVELOPMENT ACT FUNDS REVENUE ALLOCATION

The revenue allocation for the fiscal years ended June 30, 2020 and 2019 consisted of the following:

TDA Article 3 Fund

	2020	2019
FY 2017-18 allocation	\$ -	\$ 848,942
FY 2018-19 allocation	1,079,558	491,460
FY 2019-20 allocation	429,930	-
Total payments requested	\$ 1,509,488	\$ 1,340,402

TDA Article 8 Fund

	2020	2019
FY 2018-19 allocation	\$ -	\$ 4,378,886
FY 2019-20 allocation	5,792,635	-
Total payments requested	\$ 5,792,635	\$ 4,378,886

NOTE 20 – TRANSPORTATION DEVELOPMENT ACT FUNDS RESERVED

In accordance with state guidelines, funds not spent during the fiscal year have been placed on reserve in the Local Transportation Fund (LTF) account with the County Auditor-Controller to be drawn down whenever the funds become eligible for a specific project and an approved drawdown request is received by Metro. As of June 30, 2020, and 2019, the County has funds on reserve as follows:

COUNTY OF LOS ANGELES
NOTES TO FINANCIAL STATEMENTS
For the Fiscal Years Ended June 30, 2020 and 2019
(Continued)

NOTE 20 – TRANSPORTATION DEVELOPMENT ACT FUNDS RESERVED (continued)

TDA Article 3 Fund

	2020	2019
FY 2018-19 allocation	\$ -	\$ 1,079,558
FY 2019-20 allocation	1,245,540	-
Available reserve balance	\$ 1,245,540	\$ 1,079,558

For fiscal year 2019-20, any TDA Article 3 funds left on reserve for FY 2014-15 or prior, are subject to lapse if not by claimed by the County by June 30, 2020. There no funds lapsed in FY 2019-20.

TDA Article 8 Fund

	2020	2019
FY 2018-19 allocation	\$ -	\$ -
FY 2019-20 allocation	-	-
Available reserve balance	\$ -	\$ -

For fiscal year 2019-20, any TDA Article 8 funds left on reserve for FY 2014-15 or prior, are subject to lapse if not by claimed by the County by June 30, 2020. There were no lapsed funds in FY 2019-20.

NOTE 21 – SUBSEQUENT EVENTS

On January 30, 2020, the World Health Organization declared the coronavirus outbreak a "Public Health Emergency of International Concern" and on March 10, 2020, declared it to be a pandemic. Actions taken around the world to help mitigate the spread of the coronavirus include restrictions on travel, and quarantines in certain areas, and forced closures for certain types of public places and businesses. The coronavirus and actions taken to mitigate it have had and are expected to continue to have an adverse impact on the economies and financial markets of many countries. To date, it is unknown how long these conditions will last and what the complete financial effect will be to businesses and other affected organizations, including local governmental entities.

The County has evaluated subsequent events through December 8, 2020, the date the financial statements were available to be issued and concluded no other events have occurred that require disclosure or adjustments to the financial statements.



SIMPSON & SIMPSON
CERTIFIED PUBLIC ACCOUNTANTS
FOUNDING PARTNERS
BRAINARD C. SIMPSON, CPA
MELBA W. SIMPSON, CPA

U.S. BANK TOWER
633 WEST 5TH STREET, SUITE 3320
LOS ANGELES, CA 90071
(213) 736-6664 TELEPHONE
(213) 736-6692 FAX
www.simpsonandsimpsoncpas.com

**Independent Auditor's Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards***

To the Honorable Members of the Board of Supervisors of the
County of Los Angeles, California and the
Los Angeles County Metropolitan Transit Authority

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Proposition A Local Return Fund, Proposition C Local Return Fund, Measure R Local Return Fund, Measure M Local Return Fund, Transportation Development Act Article 3 Fund and Transportation Development Act Article 8 Fund (collectively, the Funds) of the County of Los Angeles, California (the County), as of and for the year ended June 30, 2020, and the related notes to the financial statements, and have issued our report thereon dated December 8, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the Funds' financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the Funds' financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's Proposition A Local Return Fund, Proposition C Local Return Fund, Measure R Local Return Fund, Measure M Local Return Fund, Transportation Development Act Article 3 and Transportation Development Act Article 8 Fund financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audits, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Simpson & Simpson".

Los Angeles, California
December 8, 2020

COMPLIANCE SECTION



SIMPSON & SIMPSON

CERTIFIED PUBLIC ACCOUNTANTS
FOUNDING PARTNERS
BRAINARD C. SIMPSON, CPA
MELBA W. SIMPSON, CPA

U.S. BANK TOWER
633 WEST 5TH STREET, SUITE 3320 LOS
ANGELES, CA 90071
(213) 736-6664 TELEPHONE
(213) 736-6692 FAX
www.simpsonandsimpsoncpas.com

Independent Auditor's Report On Compliance

To the Honorable Members of the Board of Supervisors of the
County of Los Angeles, California and the
Los Angeles County Metropolitan Transit Authority

Report on Compliance

We have audited the compliance of the County of Los Angeles, California (the County) with the Proposition A and Proposition C Local Return Guidelines, Measure R Local Return Guidelines, Measure M Local Return Guidelines, the Los Angeles County Metropolitan Transportation Authority's Funding and Allocation Guidelines for the Transportation Development Act Article 3 Bicycle and Pedestrian Funds, and the Los Angeles County Metropolitan Transportation Authority Guidelines to the Administration of Transportation Development Act Article 8 (collectively, the Guidelines) for the year ended June 30, 2020.

Management's Responsibility

Management is responsible for the County's compliance with the Guidelines.

Auditor's Responsibility

Our responsibility is to express an opinion on the County's compliance based on our audit. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the Guidelines referred to in the preceding paragraph. Those standards and the Guidelines require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on Proposition A Local Return Program, Proposition C Local Return Program, Measure R Local Return Program, Measure M Local Return Program, and Transportation Development Act Articles 3 and 8 programs occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance with the Guidelines. However, our audit does not provide a legal determination of the County's compliance with the Guidelines.

Opinion on Each Local Return Program, Transportation Development Act Article 3 and Transportation Development Act Article 8

In our opinion, the County complied, in all material respects, with the compliance requirements of the Guidelines for the year ended June 30, 2020.



Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the Guidelines referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance under the Guidelines will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with the Guidelines that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that we consider to be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirement of the Guidelines. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Simpson & Simpson".

Los Angeles, California
December 8, 2020

COUNTY OF LOS ANGELES
COMPLIANCE MATRIX
Year Ended June 30, 2020

Compliance Requirement		In Compliance			Questioned Costs	If no, provide details and management response.
		Yes	No	N/A		
A. Proposition A and Proposition C Local Return Funds						
1.	Uses the State Controller's Uniform System of Accounts and Records.	X			None	
2.	Timely use of funds.	X			None	
3.	Funds expended were approved and have not been substituted for property tax.	X			None	
4.	Expenditures that exceeded 25% of approved project budget have approved amended project Description Form (Form A).			X	None	There were no expenditures that exceeded 25% of approved project budget.
5.	Administrative expenditures are within the 20% cap of the total annual Local Return Expenditures.	X			None	
6.	All on-going and carryover projects were reported in Form B.	X			None	
7.	Annual Project Summary Report (Form B) was submitted on time.	X			None	
8.	Annual Expenditure Report (Form C) was submitted on time.	X			None	
9.	Cash or cash equivalents are maintained.	X			None	
10.	Accounting procedures, record keeping and documentation are adequate.	X			None	
11.	Pavement Management System (PMS) is in place and being used for Street Maintenance or Improvement Projects Expenditures.	X			None	
12.	Local Return Account is credited for reimbursable expenditures.	X			None	
13.	Self-Certification was completed and submitted for Intelligent Transportation Systems projects or elements.			X	None	There were no projects which required a Self-Certification for Intelligent Transportation Systems in FY 2019/20.
14.	Assurances and Understandings form was on file.	X			None	
15.	Recreational transit form was submitted on time.	X			None	

COUNTY OF LOS ANGELES
COMPLIANCE MATRIX
Year Ended June 30, 2020
(Continued)

Compliance Requirement		In Compliance			Questioned Costs	If no, provide details and management response.
		Yes	No	N/A		
B. Measure R Local Return Fund						
1.	Funds were expended for transportation purposes	X			None	
2.	Fund were used to augment, not supplant, existing local revenues being used for transportation purposes unless there is a funding shortfall.	X			None	
3.	Signed Assurances and Understandings was on file.	X			None	
4.	Separate Measure R Local Return Account was established.	X			None	
5.	Revenues received including allocations, project generated revenues and interest income was properly credited to the Measure R Local Return Account.	X			None	
6.	Funds were expended with Metro's approval.	X			None	
7.	Expenditure Plan (Form One) was submitted on time.	X			None	
8.	Expenditure Report (Form Two) was submitted on time.	X			None	
9.	Timely use of funds	X			None	
10.	Administrative expenditures are within the 20% cap.	X			None	
11.	Fund exchanges were approved by Metro.			X	None	There were no fund exchanges in FY 2019/20.
12.	A separate account was established for Capital reserve funds and Capital reserve was approved by Metro.			X	None	There were no projects which required a capital reserve fund in FY 2019/20.
13.	Recreational transit form was submitted on time.			X	None	There was no recreational transit in FY 2019/20.

COUNTY OF LOS ANGELES
COMPLIANCE MATRIX
Year Ended June 30, 2020
(Continued)

Compliance Requirement		In Compliance			Questioned Costs	If no, provide details and management response.
		Yes	No	N/A		
C. Measure M Local Return Fund						
1.	Funds were expended for transportation purposes.	X			None	
2.	Funds were used to augment, not supplant existing local revenues being used for transportation purposes unless there is a fund shortfall.	X			None	
3.	Signed Assurances and Understandings was on file.	X			None	
4.	Separate Measure M Local Return Account was established.	X			None	
5.	Revenue received including allocations, project generated revenues and interest income was properly credited to the Measure M Local Return Account.	X			None	
6.	Funds were expended with Metro's approval.	X			None	
7.	Expenditure Plan (Form One) was submitted on time.	X			None	
8.	Expenditure Report (Form Two) was submitted on time.	X			None	
9.	Timely use of funds	X			None	
10.	Administrative expenses are within the 20% cap.	X			None	
11.	Fund exchanges were approved by Metro.			X	None	There were no fund exchanges in FY 2019/20.
12.	A separate account was established for Capital reserve funds and Capital reserve was approved by Metro.			X	None	There were no capital reserve fund in FY 2019/20.
13.	Recreational transit form was submitted timely.			X	None	There was no recreational transit in FY 2019/20.

COUNTY OF LOS ANGELES
COMPLIANCE MATRIX
Year Ended June 30, 2020
(Continued)

Compliance Requirement		In Compliance			Questioned Costs	If no, provide details and management response.
		Yes	No	N/A		
D. Transportation Development Act Article 3 Fund						
1.	Timely use of funds.	X			None	
2.	Expenditures were incurred for activities relating to pedestrian and bicycle facilities and amenities.	X			None	
E. Transportation Development Act Article 8 Fund						
1.	Timely use of funds.	X			None	
2.	Expenditures were incurred for activities relating to transit, paratransit and local streets and roads.	X			None	

***SCHEDULE OF FINDINGS AND
RECOMMENDATIONS***

COUNTY OF LOS ANGELES
SCHEDULE OF FINDINGS AND RECOMMENDATIONS
June 30, 2020

No findings were noted.

***HOLLYWOOD BOWL PARK AND RIDE
REGIONAL TRANSIT PROJECT***



SIMPSON & SIMPSON
CERTIFIED PUBLIC ACCOUNTANTS

FOUNDING PARTNERS
BRAINARD C. SIMPSON, CPA
MELBA W. SIMPSON, CPA

Independent Auditor's Report on Compliance with Memorandum of Understanding for Specialized Transportation Services

To the Honorable Members of the Board of Supervisors of the
County of Los Angeles, and the
Los Angeles County Metropolitan Transportation Authority

Report on Compliance

We have audited the compliance of the County of Los Angeles, California (County) with the provisions of the Memorandum of Understanding for Specialized Transportation Services MOU Number MOU.PO1 LACHB (MOU) between the County's Department of Public Works and Los Angeles County Metropolitan Transportation Authority for the Hollywood Bowl Park and Ride Regional Transit Project (Project) for the year ended June 30, 2020.

Management's Responsibility

Management is responsible for the County's compliance with the MOU.

Auditor's Responsibility

Our responsibility is to express an opinion on the County's compliance based on our audit. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and the MOU referred to in the preceding paragraph. Those standards and the MOU require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on the Project occurred. An audit includes examining, on a test basis, evidence about County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance with the MOU. Our audit does not provide a legal determination on the County's compliance with the MOU.

Opinion

In our opinion, the County of Los Angeles complied, in all material respects, with the compliance requirements of the MOU for the year ended June 30, 2020.



Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the MOU referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance under the MOU will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with the Guidelines that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that we consider to be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the MOU. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Simpson & Simpson".

Los Angeles, California
December 8, 2020

COUNTY OF LOS ANGELES
HOLLYWOOD BOWL PARK AND RIDE REGIONAL TRANSIT PROJECT
SUMMARY OF REPORTED AND AUDITED PROJECT EXPENDITURES
 SUPPLEMENTAL INFORMATION
 For the Fiscal Year Ended June 30, 2020

TRANSIT FUND ALLOCATION

On June 17, 2015, Los Angeles County Metropolitan Transportation (LACMTA) approved \$1,057,000 every fiscal year in transit fund allocations to the County of Los Angeles Department of Public Works (Grantee) to subsidize the Hollywood Bowl Park and Ride Regional Transit Project (Project).

AGREEMENT

On January 9, 2009, LACMTA and the Grantee entered into a Memorandum of Understanding (MOU) Number MOU.P01LACHB01 amending their original MOU. In accordance with Section 2.2 of the MOU, the Grantee funds must be approved by LACMTA each fiscal year. The funds are available on a reimbursement basis limited to the lesser of (B) amount approved by LACMTA; or 87% (A) of Grantee’s actual operating expenses less farebox revenue.

SUMMARY OF REPORTED AND AUDITED PROJECT EXPENDITURES

The amount of Grantee funds allocated for “reimbursement” for the fiscal year ended June 30, 2020 was \$1,057,000, which was reported under Proposition A Discretionary Incentive Grant in PALRF as noted below:

<u>Brief Description</u>	<u>Reported Project Expenditure</u>	<u>Audit Adjustment</u>	<u>Audited Project Expenditure</u>
Total Project Costs (Operating), Net	\$ 1,520,782	\$ -	\$ 1,520,782
Percentage allowable per Agreement	<u>87%</u>	<u>-</u>	<u>87%</u>
87% of Total Project Cost (\$1,520,782 * 87%) (A)	\$ 1,323,080	\$ -	\$ 1,323,080
LACMTA Approved Transit Fund Allocation (B)	\$ 1,057,000	\$ -	\$ 1,057,000
Lesser of			
A) 87% of Total Project Costs or			
B) LACMTA Approved Transit Fund Allocation	<u>\$ 1,057,000</u>	<u>\$ -</u>	<u>\$ 1,057,000</u>

EXIT CONFERENCE

COUNTY OF LOS ANGELES
PROPOSITION A LOCAL RETURN FUNDS, PROPOSITION C LOCAL RETURN FUNDS,
MEASURE R LOCAL RETURN FUNDS, MEASURE M LOCAL RETURN FUNDS,
TRANSPORTATION DEVELOPMENT ACT ARTICLE 3 FUND TRANSPORTATION
DEVELOPMENT ACT ARTICLE 8 FUND
EXIT CONFERENCE
June 30, 2020

An exit conference was held on December 15, 2020 with the County of Los Angeles. Those in attendance were:

Simpson & Simpson Representative:

Wanda Molina, Audit Manager
Alan Liang, Audit Associate

County's Representative:

Minh Lam, Compliance Auditor (County)
Dana Sun, Accountant II (County)
Nydia Rivas, Senior Civil Engineer (County)
Lisa Chen, Associate Civil Engineer (County)
Ricardo Gordillo, Civil Engineer (County)
Sandra Perez, Transit Program Specialist (County)
Tony Lin, Financial Specialist IV (County)
Tyler Lin, Accounting Officer III (County)
Celine Tran, Accounting Officer III (County)
Hemant Udeshi, Accounting Officer III (County)
Ayumi Dickson, Financial Specialist II (County)
Iveta Isayan, Financial Specialist III (County)

Matters Discussed:

Results of the audit disclosed no significant deficiencies and non-compliance issues with Metro Guidelines.

A copy of this report was forwarded to the following County representative(s) for their comments prior to the issuance of the final report:

Minh Lam, Compliance Auditor

Simpson & Simpson, LLP
633 West 5th Street, Suite 3320
Los Angeles, CA 90071

RE: COUNTY OF LOS ANGELES ANNUAL FINANCIAL REPORT OF THE PROPOSITION A LOCAL RETURN FUND, PROPOSITION C LOCAL RETURN FUND, MEASURE R LOCAL RETURN FUND, MEASURE M LOCAL RETURN FUND, TRANSPORTATION DEVELOPMENT ACT ARTICLE 3 FUND AND TRANSPORTATION DEVELOPMENT ACT ARTICLE 8 FUND FOR THE FISCAL YEARS ENDED JUNE 30, 2020 AND 2019

I have received the annual financial report of the Proposition A Local Return Fund, Proposition C Local Return Fund, Measure R Local Return Fund, Measure M Local Return Fund, Transportation Development Act Article 3 Fund and Transportation Development Act Article 8 Fund for the fiscal years ended June 30, 2020 and 2019 for the County of Los Angeles and agree with the contents of the report except as indicated below:

(Attach additional pages if necessary)

Very truly yours,

Name

Title

Date