City of Pomona

Annual Financial Report of its

Proposition A Local Return Fund
Proposition C Local Return Fund
Measure R Local Return Fund
Measure M Local Return Fund
Transportation Development Act Article 3 Fund

As of and for the Years Ended June 30, 2025 and 2024
with Independent Auditor's Report

FINANCIAL SECTION

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Independent Auditor's Report

To the Honorable Members of the City Council of the
City of Pomona, California and the
Los Angeles County Metropolitan Transportation Authority

Report on the Audit of Financial Statements

Opinions

We have audited the accompanying financial statements of the Proposition A Local Return Fund, the Proposition C Local Return Fund, the Measure R Local Return Fund, the Measure M Local Return Fund and the Transportation Development Act Article 3 Fund (collectively, the Funds) of the City of Pomona, California (the City) which comprise the Funds' balance sheets as of June 30, 2025 and 2024, the related statements of revenues, expenditures and changes in fund balances for the years then ended, and the related notes to the Funds financial statements, as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Proposition A Local Return Fund, the Proposition C Local Return Fund, the Measure R Local Return Fund, the Measure M Local Return Fund and the Transportation Development Act Article 3 Fund of the City of Pomona, California as of June 30, 2025 and 2024, and the respective changes in financial position for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 2, the financial statements present only the Proposition A Local Return Fund, the Proposition C Local Return Fund, the Measure R Local Return Fund, the Measure M Local Return Fund and the Transportation Development Act Article 3 Fund of the City of Pomona, California, and do not purport to, and do not, present fairly the financial position of the City as of June 30, 2025 and 2024, and the changes in its financial position for the years then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audits were conducted for the purpose of forming opinions on each of the Funds' financial statements as a whole. The supplementary information identified in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the Funds' basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the Funds' basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the Funds' basic financial statements or to the Funds' basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to each of the Funds' basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 2, 2025 on our consideration of the City's internal control over the Funds' financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over the Funds' financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over the Funds' financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over the Funds' financial reporting and compliance.

Vasquez & Company LLP

Glendale, California
December 2, 2025

	June 30	
	2025	2024
ASSETS		
Cash and investments	**$ 2,639,288**	$ 2,859,519
Interest receivable	**18,830**	21,976
Total assets	**$ 2,658,118**	$ 2,881,495
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	**$ 838,219**	$ 682,564
Accrued payroll and employee benefits	**6,499**	5,812
Total liabilities	**844,718**	688,376
Fund balance		
Restricted	**1,813,400**	2,193,119
Total fund balance	**1,813,400**	2,193,119
Total liabilities and fund balance	**$ 2,658,118**	$ 2,881,495

See notes to Funds financial statements.

	Years ended June 30	
	2025	2024
Revenues		
Proposition A	**$ 3,928,487**	$ 3,971,252
Investment income	**154,216**	123,901
Project generated revenues - Get About Tickets	**33,166**	16,046
Total revenues	**4,115,869**	4,111,199
Expenditures		
Various projects	**4,495,588**	3,803,135
Total expenditures	**4,495,588**	3,803,135
Excess (deficiency) of revenues over expenditures	**(379,719)**	308,064
Fund balance at beginning of year	**2,193,119**	1,885,055
Fund balance at end of year	**$ 1,813,400**	$ 2,193,119

See notes to Funds financial statements.

City of Pomona
Proposition A Local Return Fund
Supplementary Information
Schedule of Expenditures – Actual and Metro Approved Project Budget
Year ended June 30, 2025
(With Comparative Actuals for 2024)

Project Code	Project Name	2025 Metro Budget	2025 Actual	2025 Variance Positive (Negative)	2024 Actual
106	PVTA - Get About	$ 2,523,706	$ 2,523,706	$ -	$ 2,048,512
135	MTA Bus Pass Subsidy	150,000	65,090	84,910	34,942
155	Recreational Transit	65,000	69,609	(4,609)	65,375
170	Metrolink Maintenance (2 Stations)	461,524	461,522	2	95,333
170	Bus Stop Shelter Maintenance	72,000	68,499	3,501	221,505
170	Metrolink Utilities (2 Stations)	398,927	135,091	263,836	76,172
205	Street Preservation - Citywide (FY 16-17) (67920)	115,300	115,300	-	84,700
205	Holt Avenue (West) Reconstruction (71047)	167,967	-	167,967	-
215	Pomona Transit Center ADA Improvements	948,480	64,578	883,902	241,860
251	Metrolink Security	654,150	636,502	17,648	623,000
280	Transit Improvement Program - Goldline CIP	120,331	14,274	106,057	14,274
610	Administration	373,335	341,417	31,918	297,462
	Total expenditures	$ 6,050,720	$ 4,495,588	$ 1,555,132	$ 3,803,135

See independent auditor's report.

Date Acquired	Description	Balance July 1, 2024	Additions	Deletions	Balance June 30, 2025
N/A	None	$ -	$ -	$ -	$ -
	Total	$ -	$ -	$ -	$ -

See independent auditor's report.

	June 30	
	2025	2024
ASSETS		
Cash and investments	**$ 10,810,900**	$ 10,035,771
Interest receivable	**102,632**	87,272
Due from Metro	**-**	258,738
Total assets	**$ 10,913,532**	$ 10,381,781
LIABILITIES AND FUND BALANCE		
Liabilities		
Accrued payroll and employee benefits	**$ 3,034**	$ 2,884
Total liabilities	**3,034**	2,884
Fund balance		
Restricted	**10,910,498**	10,378,897
Total fund balance	**10,910,498**	10,378,897
Total liabilities and fund balance	**$ 10,913,532**	$ 10,381,781

See notes to Funds financial statements.

	Years ended June 30	
	2025	2024
Revenues		
Proposition C	**$ 3,258,580**	$ 3,294,062
Investment income	**657,120**	600,699
Total revenues	**3,915,700**	3,894,761
Expenditures		
Various projects	**3,384,099**	4,350,896
Total expenditures	**3,384,099**	4,350,896
Excess (deficiency) of revenues over expenditures	**531,601**	(456,135)
Fund balance at beginning of year	**10,378,897**	10,835,032
Fund balance at end of year	**$ 10,910,498**	$ 10,378,897

See notes to Funds financial statements.

City of Pomona
Proposition C Local Return Fund
Supplementary Information
Schedule of Expenditures – Actual and Metro Approved Project Budget
Year ended June 30, 2025
(With Comparative Actuals for 2024)

		2025			
Project Code	**Project Name**	**Metro Budget**	**Actual**	**Variance Positive (Negative)**	**2024 Actual**
350	Traffic Operations - Communication Upgrades II	$ -	$ -	$ -	$ 50,000
620	Administration	202,216	182,096	20,120	154,034
705	Holt Ave (East) Reconstruction	490,177	570,809	(80,632)	-
705	Pomona Multi-Neighborhood Pedestrian and Bike Improvements 428-67920	2,398,500	2,398,500	-	2,261,222
705	Street Rehabilitation D2 and D3	194,182	29,238	164,944	63
705	Traffic Signal - Countdown Pedestrian Heads	37,803	34,662	3,141	12,197
705	Garey Avenue Rehabilitation - Aliso Street to Monterey Avenue	500,000	-	500,000	-
705	TSSP Project - Valley Blvd/Holt Ave	392,946	-	392,946	2,955
705	Technology - Work Order/Management System (Previously named Gold Line Station Feasibility Analysis)	10,000	-	10,000	-
705	Bridge Rehabilitation Program	33,825	62	33,763	1,811
705	Holt Ave West Reconstruction	6,014,816	168,732	5,846,084	485,964
705	Traffic Signal Improvements - Battery Backup System	492,229	-	492,229	-
715	Highway Improvement - SR 71 Highway Conversion	94,520	-	94,520	-
715	Holt Avenue Corridor Improvements	1,403,169	-	1,403,169	1,382,650
805	Pomona LA-2028	800,000	-	800,000	-
	Total expenditures	$ 13,064,383	$ 3,384,099	$ 9,680,284	$ 4,350,896

See independent auditor's report.

Date Acquired	Description	Balance July 1, 2024	Additions	Deletions	Balance June 30, 2025
N/A	None	$ -	$ -	$ -	$ -
	Total	$ -	$ -	$ -	$ -

		June 30		
		2025		2024
ASSETS				
Cash and investments	**$**	**4,044,217**	$	4,819,607
Interest receivable		**41,917**		33,166
Due from Metro		**-**		194,624
Total assets	**$**	**4,086,134**	$	5,047,397
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts payable	**$**	**88,932**	$	46,531
Accrued payroll and employee benefits		**33,710**		23,474
Total liabilities		**122,642**		70,005
Fund balance				
Restricted		**3,963,492**		4,977,392
Total fund balance		**3,963,492**		4,977,392
Total liabilities and fund balance	**$**	**4,086,134**	$	5,047,397

See notes to Funds financial statements.

		Years ended June 30	
		2025	2024
Revenues			
Measure R		**$ 2,443,482**	$ 2,469,774
Investment income		**286,299**	237,236
	Total revenues	**2,729,781**	2,707,010
Expenditures			
Various projects		**3,743,681**	2,274,374
	Total expenditures	**3,743,681**	2,274,374
Excess (deficiency) of revenues over expenditures		**(1,013,900)**	432,636
Fund balance at beginning of year		**4,977,392**	4,544,756
Fund balance at end of year		**$ 3,963,492**	$ 4,977,392

See notes to Funds financial statements.

Schedule of Expenditures – Actual and Metro Approved Project Budget
Year ended June 30, 2025
(With Comparative Actuals for 2024)

Project Code	Project Name	2025 Metro Budget	2025 Actual	2025 Variance Positive (Negative)	2024 Actual
301	Streetlights - Citywide	$ 209,967	$ 207,049	$ 2,918	$ -
302	Traffic Signal Controller Cabinet Replacement	420,656	-	420,656	78,981
302	Pomona Emerging transportation technologies	104,249	-	104,249	-
304	Maintain Traffic Signals	564,626	490,657	73,969	399,826
304	Traffic Operations - Communication Upgrades II	148,564	44,390	104,174	6,875
380	Pomona Safety Action Plan	100,000	2,115	97,885	-
630	Fund Administration	102,921	104,495	(1,574)	98,913
705	ADA Curb Ramps and Path of Travel - CW (CDBG)	-	-	-	186,000
705	Arrow Highway Median Landscaping	25,000	-	25,000	-
705	N. Towne Avenue	25,000	-	25,000	-
705	Street Rehab D2 and D3	200,000	-	200,000	-
705	Traffic Signal - Countdown Pedestrian Heads	25,000	-	25,000	-
705	Traffic Signal - Towne Ave and Philadelphia	483	483	-	4,804
705	Street Repair and Maintenance - Road Repair with Asphalt and Concrete	461,927	379,254	82,673	312,881
705	Street and Maintenance - Graffiti Abatement	223,586	216,336	7,250	173,357
705	Street Repair and Maintenance - Traffic Paint and Sign	284,606	228,016	56,590	385,179
705	Street Repair and Maintenance - Median Maintenance	163,653	182,692	(19,039)	152,458
705	Street Repair and Maintenance - Right-of-Way Clean Ups	20,200	2,410	17,790	7,304
705	Bridge Rehabilitation Program Phase II	27,461	18	27,443	1,139
705	Street Rehabilitation - District 4 and 5	62,407	15,821	46,586	120,377
705	Highway Improvement SR71 Highway to Freeway Conversion Caltrans Phase II	4,326	-	4,326	-
705	Holt Avenue West Reconstruction	861,239	-	861,239	-
705	Street Rehabilitation - Districts 1 and 6	1,630	1,630	-	343,417
705	Pomona Multi-Neighborhood Pedestrian and Bicycle Improvements	1,363,589	1,049,710	313,879	-
705	Street Preservation Citywide (FY16-17)	342,504	240,958	101,546	-
705	Street Preservation - Local (FY 21-22)	22,045	4,270	17,775	2,863
705	Street Preservation - Local (FY 23-24)	20,000	-	20,000	-
725	ADA Curb Ramps and Path of Travel Citywide (FY 23-24)	306,496	306,496	-	-
725	ADA Curb Ramps and Path of Travel Citywide (FY 22-23)	266,882	266,881	1	-
805	Civic Center Plaza New playground and amentites	240,000	-	240,000	-
	Total expenditures	$ 6,599,017	$ 3,743,681	$ 2,855,336	$ 2,274,374

See independent auditor's report.

Date Acquired	Description	Balance July 1, 2024	Additions	Deletions	Balance June 30, 2025
09/23/2014	Accushot Epoxy Machine with Trailer	$ 1,530	$ -	$ -	$ 1,530
06/08/2015	Message Board	2,598	-	-	2,598
06/23/2015	Zieman 1185 Trailer	1,521	-	-	1,521
12/16/2015	Sidewalk Grinder	4,879	-	-	4,879
06/13/2016	Paint Shaker Gyro Multi 110V	5,994	-	-	5,994
03/19/2019	Hydrotek Hot Water Skid	5,353	-	-	5,353
06/16/2020	Graco Automatic Striper	5,000	-	-	5,000
08/10/2021	Graphic Cutter Plotter	1,001	-	-	1,001
08/31/2021	Holland Tractor Loader	76,664	-	-	76,664
06/25/2024	Ford 450	150,518	-	-	150,518
	Total	$ 255,058	$ -	$ -	$ 255,058

See independent auditor's report.

	June 30	
	2025	2024
ASSETS		
Cash and investments	**$ 5,519,601**	$ 5,028,528
Interest receivable	**48,630**	36,418
Due From Metro	**-**	220,653
Total assets	**$ 5,568,231**	$ 5,285,599
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	**$ 63,707**	$ 385,095
Accrued payroll and employee benefits	**16,595**	13,448
Total liabilities	**80,302**	398,543
Fund balance		
Restricted	**5,487,929**	4,887,056
Total fund balance	**5,487,929**	4,887,056
Total liabilities and fund balance	**$ 5,568,231**	$ 5,285,599

See notes to Funds financial statements.

	Years ended June 30	
	2025	2024
Revenues		
Measure M	**$ 2,768,384**	$ 2,788,900
Investment income	**319,802**	243,861
Total revenues	**3,088,186**	3,032,761
Expenditures		
Various projects	**2,487,313**	2,616,410
Total expenditures	**2,487,313**	2,616,410
Excess of revenues over expenditures	**600,873**	416,351
Fund balance at beginning of year	**4,887,056**	4,470,705
Fund balance at end of year	**$ 5,487,929**	$ 4,887,056

See notes to Funds financial statements.

City of Pomona
Measure M Local Return Fund
Supplementary Information
Schedule of Expenditures – Actual and Metro Approved Project Budget
Year ended June 30, 2025
(With Comparative Actuals for 2024)

Project Code	Project Name	2025 Metro Budget	2025 Actual	2025 Variance Positive (Negative)	2024 Actual
220	Sustainable Transportation Infrastructure for Pomona East End Village	$ 88,949	$ 6,274	$ 82,675	$ 1,051
251	Traffic Safety Improvements - At Grade Crossing	7,318	-	7,318	42,687
301	Streetlights- Reservoir Street between Olive street to country road	353,000	-	353,000	-
301	Traffic Signal - Countdown Ped Heads	48,512	-	48,512	-
301	Traffic Signal - Fairplex Drive and Arroyo Drive	50,000	-	50,000	-
301	Traffic Signal Improvements - Towne Avenue and Philadelphia	-	-	-	16,989
302	Streetlights - Reservoir street between County Road to 60 freeway	152,000	-	152,000	-
302	Traffic Signal Pole Replacement - Citywide	441,106	-	441,106	7,011
302	Traffic Signal Modification Project - Town Avenue and Bonita Avenue	-	-	-	10,418
304	Traffic Signal Maintenance	291,397	183,365	108,032	161,797
640	Fund Administration	103,617	103,862	(245)	92,684
705	Mission Blvd. Rehabilitation White Ave to Towne Ave	-	-	-	240
705	ADA Curb Ramps and Path of Travel - CW (CDBG)	400,000	-	400,000	349,620
705	Police Parking Lot Renovations	300,000	20,843	279,157	-
705	Street Improvements and Walking Trail/Steps Rehabilitation	212,770	153,124	59,646	36,968
705	Arrow Highway Median Landscaping	25,000	-	25,000	-
705	N. Towne Avenue	25,000	-	25,000	-
705	Street Preservation - CW FY 16-17	994,402	994,402	-	119,726
705	Street Rehabilitation D2 and D3	600,000	-	600,000	-
705	TSSP Project	48,000	-	48,000	-
705	Street Repair and Maintenance - Traffic Paint and Sign	45,000	24,640	20,360	29,471
705	Street Rehabilitation - Districts 1 and 6	-	-	-	167,958
705	Street Repair and Maintenance - Road Repair with Asphalt and Concrete	742,088	536,096	205,992	520,165
705	Major Street rehab - 2015 Metro Call	-	-	-	22,603
705	Street Repair and Maintenance - Graffiti Abatement	537,985	198,680	339,305	600,988
705	Street Repair and Maintenance - Median Maintenance	150,367	169,614	(19,247)	140,218
705	Street Repair and Maintenance - Street Tree Maintenance	12,605	12,777	(172)	12,106
705	Street Repair and Maintenance - Right-of-Way Clean Ups	20,000	2,406	17,594	7,299
705	Holt Avenue Corridor Improvements	298,492	72,448	226,044	-
715	Street Preservation - Local (FY 22-23)	48,343	-	48,343	-
715	Street Preservation - Local (FY 23-24)	84,174	8,782	75,392	-
725	ADA Curb Ramps and Path of Travel - Citywide	-	-	-	276,411
990	Pomona Multi-Neighborhood Pedestrian and Bicycle Improvements	642,619	-	642,619	-
990	Technology Work Order and Management System	75,000	-	75,000	-
	Total expenditures	$ 6,797,745	$ 2,487,313	$ 4,310,432	$ 2,616,410

See independent auditor's report.

City of Pomona
Measure M Local Return Fund
Supplementary Information
Schedule of Capital Assets
Year ended June 30, 2025

Date Acquired	Description	Balance July 1, 2024	Additions	Deletions	Balance June 30, 2025
03/19/2019	Gas Powered Drill	$ 5,201	$ -	$ -	$ 5,201
02/26/2019	2019 Ford F250 with Flat Bed and Liftgate	36,981	-	-	36,981
03/05/2019	2019 Ford Escape	28,833	-	-	28,833
03/05/2019	2019 Ford F-150	33,723	-	-	33,723
03/05/2019	2019 Ford F-250	30,274	-	-	30,274
03/19/2019	Hydrotek Hot Water Skid	5,353	-	-	5,353
11/12/2019	2019 Asphalt Roller	35,859	-	-	35,859
02/04/2020	2019 Trailer	8,770	-	-	8,770
10/08/2019	2019 Ford F-550	106,525	-	-	106,525
10/08/2019	2019 Ford F-550	109,758	-	-	109,758
08/10/2021	Graphic Cutter Plotter	5,895	-	-	5,895
03/08/2023	Tandem Roller RD12A	18,528	-	-	18,528
12/19/2023	2023 Ford F150	51,315	-	-	51,315
12/19/2023	2023 Ford F150	50,658	-	-	50,658
12/19/2023	2023 Ford F150	50,658	-	-	50,658
04/02/2024	2024 Ford Escape	33,993	-	-	33,993
07/09/2024	2024 Ford 550	165,710	-	-	165,710
07/09/2024	2024 Ford 550	165,710	-	-	165,710
	Total	$ 943,744	$ -	$ -	$ 943,744

		June 30		
		2025		2024
ASSETS				
Due from Metro	**$**	**394,840**	$	357,450
Total assets	**$**	**394,840**	$	357,450
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND DEFICIT				
Liabilities				
Cash overdraft	**$**	**90,000**	$	90,000
Total liabilities		**90,000**		90,000
Deferred inflows of resources				
Unavailable revenues		**394,840**		357,450
Total deferred inflows of resources		**394,840**		357,450
Fund deficit				
Restricted		**(90,000)**		(90,000)
Total fund deficit		**(90,000)**		(90,000)
Total liabilities, deferred inflows of resources and fund deficit	**$**	**394,840**	$	357,450

See notes to Funds financial statements.

	Years ended June 30	
	2025	2024
Revenues		
Intergovernmental Allocations:		
Article 3	**$ 116,353**	$ -
Total revenues	**116,353**	-
Expenditures		
Construction/Maintenance	**116,353**	90,000
Total expenditures	**116,353**	90,000
Excess (deficiency) of revenues over expenditures	**-**	(90,000)
Fund balance (deficit) at beginning of year	**(90,000)**	-
Fund deficit at end of year	**$ (90,000)**	$ (90,000)

See notes to Funds financial statements.

Schedule of Transportation Development Act Allocation for Specific Projects
Year ended June 30, 2025

		Totals to Date			
Project Description	**Program Year**	**Allocations**	**Expenditures**	**Unexpended Allocations**	**Project Status**
Pavement Repair	2025	$ 90,000	$ 90,000	$ -	On-going
Bike Path - San Jose Creek	2025	26,353	26,353	-	On-going
Totals		$ 116,353	$ 116,353	-	
Fund deficit at beginning of year				(90,000)	
Fund deficit at end of year				$ (90,000)	

See independent auditor's report.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Fund Accounting

The operations of the Proposition A Local Return Fund (PALRF), the Proposition C Local Return Fund (PCLRF), the Measure R Local Return Fund (MRLRF), the Measure M Local Return Fund (MMLRF) and the Transportation Development Act Article 3 Fund (TDAA3F) (collectively, the Funds) of the City of Pomona (the City) are accounted for in separate sets of self-balancing accounts that comprise their assets, liabilities, fund balance, revenues and expenditures.

PALRF and PCLRF represent 25% and 20%, respectively, of the ½ cent Proposition A and ½ cent Proposition C sales taxes which are distributed to the jurisdictions within Los Angeles County based on population and must be used exclusively for transportation related programs and projects.

MRLRF is derived from 15% of the county-wide ½ cent Measure R sales tax which is distributed to the jurisdictions within Los Angeles County based on a per capita basis and must be used exclusively for transportation purposes.

MMLRF is derived from 17% of the county-wide ½ cent Measure M sales tax which is distributed to the jurisdictions within Los Angeles County based on a per capita basis and must be used exclusively for transportation purposes.

TDAA3F is a Special Revenue Fund that accounts for the City's share of the Transportation Development Act Article 3 allocations which are legally restricted for specific purposes.

Basis of Accounting and Measurement Focus

The PALRF, PCLRF, MRLRF, MMLRF and TDAA3F are reported as Special Revenue Funds of the City and are accounted for using the modified accrual basis of accounting. Revenues are recognized when they become "susceptible to accrual", that is, measurable and available to finance expenditures of the current period. Expenditures are recorded when the liability is incurred.

Special Revenue Funds are reported on a spending or "financial flow" measurement focus. This means that generally, only current assets, current liabilities and deferred inflows and outflows of resources are included on their balance sheets. Statements of revenues, expenditures and changes in fund balances for Special Revenue Funds generally present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets.

Budgets and Budgetary Accounting

The budgeted amounts presented in this report for comparison to the actual amounts are based on budgets approved by Metro and are presented in accordance with accounting principles generally accepted in the United States of America.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fair Value Measurement

In accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, the City categorizes its fair value measurement within the fair value hierarchy that is based on the valuation inputs used to measure the fair value of the investment. Level 1 inputs are quoted prices in active markets for identical investments; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Accordingly, the City reports its investments at fair value and recognizes unrealized gain (loss) on investments.

Refer to the City's Annual Comprehensive Financial Report (ACFR) for detailed disclosures regarding the City's investments policy and fair value measurement disclosures.

Fund Balance Reporting

Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, establishes the fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

The PALRF, PCLRF, MRLRF, MMLRF and TDAA3F report the following fund balance classification as of June 30, 2025 and 2024:

- Restricted - Amounts that are constrained for specific purposes, which are externally imposed by providers, such as creditors, or amounts constrained due to constitutional provisions or enabling legislation. The use of the Funds' remaining fund balances are restricted for projects approved by Metro.

Information regarding the fund balance reporting policy adopted by the City is described in the City's ACFR.

Deferred Outflows and Inflows of Resources

Pursuant to GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, the City recognizes deferred outflows and deferred inflows of resources. A deferred outflow of resources is defined as a consumption of net position by the government that is applicable to a future reporting period. A deferred inflow of resources is defined as an acquisition of net position by the government that is applicable to a future reporting period.

Deferred inflows of resources reported by the City represent resources that are not available for spending as of June 30, 2025 and 2024.

NOTE 2 ANNUAL FINANCIAL STATEMENTS

The financial statements reflect only the financial position and results of operations of the PALRF, PCLRF, MRLRF, MMLRF and TDAA3F, and do not purport to, and do not present fairly the City's financial position as of June 30, 2025 and 2024, and the changes in its financial position for the years then ended in accordance with accounting principles generally accepted in the United States of America.

NOTE 3 PROPOSITION A AND PROPOSITION C LOCAL RETURN COMPLIANCE REQUIREMENTS

The Proposition A Ordinance requires that Local Return (LR) funds be used exclusively to benefit public transit. Expenditures related to fixed route and paratransit services, Transportation Demand Management, Transportation Systems Management and fare subsidy programs that exclusively benefit transit are all eligible uses of Proposition A LR funds. Proposition A LR funds may also be traded with other Jurisdictions in exchange for general or other funds.

The Proposition C Ordinance directs that LR funds also be used to benefit public transit, as described above, but provides an expanded list of eligible project expenditures including Congestion Management Programs, bikeways and bike lanes, street improvements supporting public transit service, and Pavement Management System projects. Proposition C LR funds cannot be traded.

Proposition A and Proposition C LR funds must be expended within three years of the last day of the fiscal year in which funds were originally allocated.

In accordance with *Proposition A and Proposition C Local Return Program Guidelines*, funds received pursuant to these guidelines may only be used for Proposition A and Proposition C Local Return approved programs. See accompanying Compliance Matrix.

NOTE 4 MEASURE R LOCAL RETURN COMPLIANCE REQUIREMENTS

The Measure R Ordinance specifies that LR funds be used exclusively for transportation purposes.

Measure R LR funds must be expended within five years of the first day of the fiscal year in which funds were originally allocated or received.

In accordance with *Measure R Local Return Program Guidelines*, funds received pursuant to these guidelines may only be used for Measure R Local Return approved programs. See accompanying Compliance Matrix.

NOTE 5 MEASURE M LOCAL RETURN COMPLIANCE REQUIREMENTS

Measure M was approved by the voters of Los Angeles County on November 8, 2016 to improve transportation and ease traffic congestion consistent with the Los Angeles County Traffic Improvement Plan Ordinance approved by the Metro Board of Directors on June 23, 2016. The Measure M Ordinance specifies that LR funds be used exclusively for transportation purposes.

Measure M LR funds must be expended within five years of the first day of the fiscal year in which funds were originally allocated or received.

In accordance with *Measure M Local Return Program Guidelines*, funds received pursuant to these guidelines may only be used for Measure M Local Return approved programs. See accompanying Compliance Matrix.

NOTE 6 TRANSPORTATION DEVELOPMENT ACT COMPLIANCE REQUIREMENTS

In accordance with *Public Utilities Code Section 99234*, funds received pursuant to this Code's section may only be used for activities relating to pedestrians and bicycle facilities. See accompanying Compliance Matrix.

NOTE 7 CASH AND INVESTMENTS

The PALRF, PCLRF, MRLRF, MMLRF and TDAA3F cash balances were pooled with various other City funds for deposit and investment purposes. The share of each fund in the pooled cash account was separately maintained and interest income was apportioned to the participating funds based on the relationship of their average quarterly balances to the total of the pooled cash and investments.

Please refer to the City's ACFR for a full description of risks relating to cash and investments.

NOTE 8 TRANSPORTATION DEVELOPMENT ACT ARTICLE 3 FUND REVENUE ALLOCATION

The revenue allocations for the Years Ended June 30, 2025 and 2024 consisted of the following:

	2025	2024
FY 2021/22 allocation	**$ 39,778**	$ -
FY 2022/23 allocation	**76,575**	-
	$ 116,353	$ -

NOTE 9 TRANSPORTATION DEVELOPMENT ACT ARTICLE 3 FUNDS RESERVED

In accordance with TDA Article 3 (SB821) Guidelines, funds which will not be spent during the fiscal year have been placed on reserve in the Local Transportation Fund (LTF) account with the County Auditor-Controller to be drawn down whenever the funds become eligible for a specific project and an approved drawdown request is received by Metro. As of June 30, 2025 and 2024, the City has funds on reserve as follows:

		2025		2024
FY 2021/22 allocation	**$**	**-**	$	39,778
FY 2022/23 allocation		**65,878**		142,453
FY 2023/24 allocation		**175,219**		175,219
FY 2024/25 allocation		**153,743**		-
Total reserve	**$**	**394,840**	$	357,450

For FY 2024/25, any TDA Article 3 funds left on reserve for FY 2020/21 or prior, are subject to lapse if not claimed by the City by June 30, 2025. There were no funds that lapsed in FY 2024/25.

NOTE 10 SUBSEQUENT EVENTS

The City has evaluated events subsequent to June 30, 2025 to assess the need for potential recognition or disclosure in the financial statements. Such events were evaluated through December 2, 2025, the date the financial statements were available to be issued. Based upon this evaluation, it was determined that no subsequent events occurred that require recognition or additional disclosure in the financial statements.

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Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

**To the Honorable Members of the City Council of the
City of Pomona, California and the
Los Angeles County Metropolitan Transportation Authority**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Proposition A Local Return Fund, the Proposition C Local Return Fund, the Measure R Local Return Fund, the Measure M Local Return Fund and the Transportation Development Act Article 3 Fund (collectively, the Funds) of the City of Pomona, California (the City) as of and for the year ended June 30, 2025, and the related notes to the Funds financial statements, and have issued our report thereon dated December 2, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the Funds' financial statements, we considered the City's internal control over the Funds' financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the Funds' financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's Proposition A Local Return Fund, Proposition C Local Return Fund, Measure R Local Return Fund, Measure M Local Return Fund and Transportation Development Act Article 3 Fund financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Vasquez & Company LLP

Glendale, California
December 2, 2025

COMPLIANCE SECTION

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Independent Auditor's Report on Compliance and on Internal Control Over Compliance Required by the Guidelines

**To the Honorable Members of the City Council of the
City of Pomona, California and the
Los Angeles County Metropolitan Transportation Authority**

Report on Compliance

Opinion

We have audited the City of Pomona, California's (the City) compliance with the Proposition A and Proposition C Local Return Guidelines, Measure R Local Return Guidelines, Measure M Local Return Guidelines, Transportation Development Act Article 3, and the Los Angeles County Metropolitan Transportation Authority's Funding and Allocation Guidelines for Transportation Development Act Article 3 Bicycle and Pedestrian Funds (collectively, the Guidelines) for the year ended June 30, 2025.

In our opinion, the City of Pomona, California complied, in all material respects, with the compliance requirements of the Guidelines for the year ended June 30, 2025.

Basis for Opinion

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the Guidelines. Our responsibilities under those standards and the Guidelines are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance with the Guidelines. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for the City's compliance with the Guidelines and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or agreements applicable to the City's Proposition A Local Return Fund, Proposition C Local Return Fund, Measure R Local Return Fund, Measure M Local Return Fund and Transportation Development Act Article 3 Fund.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Guidelines will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of the Guidelines as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Guidelines, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Guidelines, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with the Guidelines on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with the Guidelines will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with the Guidelines that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Guidelines. Accordingly, this report is not suitable for any other purpose.

Vasquez & Company LLP

Glendale, California
December 2, 2025

Compliance Requirements	In Compliance			Questioned Costs	If no, provide details and management response.
	Yes	No	N/A		
A. Proposition A and Proposition C Local Return Funds					
1. Uses the State Controller's Uniform System of Accounts and Records or has established a separate Proposition A and Proposition C Local Transit Assistance Account for Local Return purposes.	X				
2. Revenues received including allocations, project generated revenues and interest income was properly credited to the Proposition A and/or Proposition C Local Return Account.	X				
3. Funds were expended with Metro's approval and were not substituted for property tax.	X				
4. Timely use of funds.	X				
5. Administrative expenses are within the 20% cap.	X				
6. Expenditures that exceeded 25% of approved project budget have approved amended Project Description Form (Form A) or electronic equivalent.			X		
7. Annual Project Update Report (Form B) or electronic equivalent was submitted on time.	X				
8. Annual Expenditure Report (Form C) or electronic equivalent was submitted on time.	X				
9. Pavement Management System (PMS) is in place and being used for Street Maintenance or Improvement Projects Expenditures.	X				
10. Local Return Account is credited for reimbursable expenditures.			X		
11. Where Proposition A funds were given, loaned or exchanged by one jurisdiction to another, the receiving jurisdiction has credited its Local Return Account with the funds received.			X		
12. Self-Certification was completed and submitted for Intelligent Transportation Systems projects and elements.			X		

Compliance Requirements	In Compliance			Questioned Costs	If no, provide details and management response.
	Yes	No	N/A		
A. Proposition A and Proposition C Local Return Funds					
13. A separate account was established for Capital reserve funds, Capital reserve was approved by Metro and current status is reported in the Annual Project Update (Form B) or electronic equivalent.			X		
14. Recreational transit form was submitted on time.	X				
15. Fund exchanges (trades, loans, or gifts) were approved by Metro.			X		
16. Proposition C Local Return Funds were used to augment, not supplant existing local revenues being used for road improvement purposes.	X				
17. All on-going and carryover projects were reported on Form B or electronic equivalent.	X				
18. Cash or cash equivalents are maintained.	X				
19. Accounting procedures, record keeping, and documentation are adequate.	X				

Compliance Requirements	In Compliance			Questioned Costs	If no, provide details and management response.
	Yes	No	N/A		
B. Measure R Local Return Fund					
1. Funds were expended for transportation purposes.	X				
2. Separate Measure R Local Return Account was established.	X				
3. Revenues received including allocations, project generated revenues and interest income was properly credited to the Measure R Local Return Account.	X				
4. Funds were expended with Metro's approval.	X				
5. Funds were not substituted for property tax and are in compliance with the Maintenance of Effort.	X				
6. Timely use of funds.	X				
7. Administrative expenses are within the 20% cap.	X				
8. Expenditure Plan (Form One or electronic equivalent) was submitted timely.	X				
9. Annual Expenditure Report (Form Two or electronic equivalent) was submitted timely.	X				
10. Where funds expended were reimbursable by other grants or fund sources, the reimbursement was credited to the Local Return Account upon receipt of the reimbursement.			X		
11. Where Measure R funds were given, loaned or exchanged by one jurisdiction to another, the receiving jurisdiction has credited its Local Return Account with the funds received.			X		
12. A separate account was established for Capital reserve funds and Capital reserve was approved by Metro.			X		
13. Funds were used to augment, not supplant existing local revenues being used for transportation purposes unless there is a fund shortfall.	X				

See independent auditor's report on compliance.

Compliance Requirements	**In Compliance**			**Questioned Costs**	**If no, provide details and management response.**
	Yes	**No**	**N/A**		
B. Measure R Local Return Fund					
14. Recreational transit form was submitted on time.			X		
15. Fund exchanges (trades, loans, or gifts) were approved by Metro.			X		
16. Accounting procedures, record keeping, and documentation are adequate.	X				

Compliance Requirements	In Compliance			Questioned Costs	If no, provide details and management response.
	Yes	No	N/A		
C. Measure M Local Return Fund					
1. Funds were expended for transportation purposes.	X				
2. Separate Measure M Local Return Account was established.	X				
3. Revenues received including allocations, project generated revenues and interest income was properly credited to the Measure M Local Return Account.	X				
4. Funds were expended with Metro's approval.	X				
5. Funds were not substituted for property tax and are in compliance with the Maintenance of Effort.	X				
6. Timely use of funds.	X				
7. Administrative expenses are within the 20% cap.	X				
8. Expenditure Plan (Form M-One or electronic equivalent) was submitted timely.	X				
9. Expenditure Report (Form M-Two or electronic equivalent) was submitted timely.	X				
10. Where funds expended were reimbursable by other grants or fund sources, the reimbursement was credited to the Local Return Account upon receipt of the reimbursement.			X		
11. Where Measure M funds were given, loaned or exchanged by one jurisdiction to another, the receiving jurisdiction has credited its Local Return Account with the funds received.			X		
12. A separate account was established for Capital reserve funds and Capital reserve was approved by Metro.			X		
13. Funds were used to augment, not supplant existing local revenues being used for transportation purposes unless there is a fund shortfall.	X				

Compliance Requirements	In Compliance			Questioned Costs	If no, provide details and management response.
	Yes	No	N/A		
C. Measure M Local Return Fund					
14. Recreational transit form was submitted on time.			X		
15. Fund exchanges (trades, loans, or gifts) were approved by Metro.			X		
16. Accounting procedures, record keeping, and documentation are adequate.	X				

Compliance Requirements	In Compliance			Questioned Costs	If no, provide details and management response.
	Yes	No	N/A		
D. Transportation Development Act Article 3 Fund					
1. Timely use of funds.	X				
2. Expenditures were incurred for activities relating to pedestrian and bicycle facilities and amenities.	X				
3. Annual Claim Form was submitted timely.	X				

See independent auditor's report on compliance.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

There were no findings or questioned costs.

EXIT CONFERENCE

An exit conference was held on December 1, 2025 with the City of Pomona representatives. Those in attendance were:

Vasquez and Company LLP representatives:
Cristy Canieda – Audit Partner
Mary Tanglao – Audit Supervisor

City of Pomona representatives:
Aleli Burgos – Deputy Finance Director
Raul Marquez – Accounting Supervisor
Erica Carillo – Senior Accountant

Matters discussed:

Results of the audit disclosed no significant compliance or financial statement issues.

A copy of this report was forwarded to the following City of Pomona representatives for comments prior to the issuance of the final report:

Aleli Burgos – Deputy Finance Director
Raul Marquez – Accounting Supervisor
Erica Carillo – Senior Accountant

Vasquez & Company LLP
655 North Central Avenue, Suite 1550
Glendale, CA 91203

RE: CITY OF POMONA, CALIFORNIA ANNUAL FINANCIAL REPORT OF THE PROPOSITION A LOCAL RETURN FUND, THE PROPOSITION C LOCAL RETURN FUND, THE MEASURE R LOCAL RETURN FUND, THE MEASURE M LOCAL RETURN FUND AND THE TRANSPORTATION DEVELOPMENT ACT ARTICLE 3 FUND FOR THE YEARS ENDED JUNE 30, 2025 AND 2024.

I have received the annual financial report of the Proposition A Local Return Fund, the Proposition C Local Return Fund, the Measure R Local Return Fund, the Measure M Local Return Fund and the Transportation Development Act Article 3 Fund, for the years ended June 30, 2025 and 2024 for the City of Pomona and agreed with the contents of the report except as indicated below:

(Attach additional pages if necessary)

Very truly yours,

____
Name

____
Title

____
Date

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