



In this issue:

- [Prop C Bond Refunding Achieves \\$5.9 Million of Savings](#)
- [LA Convention Visitors Use TAP to Go Metro](#)
- [Los Angeles County Division League of Cities General Membership Meeting](#)
- [Quarterly Legislative Briefing](#)
- [Parking no Longer Available at the Metro Gold Line Fillmore Station Park and Ride Lot](#)
- [Media Inquiry Regarding Feature on the Metro Trip Planner](#)
- [Next Week's Procurement Postings](#)
- [Upcoming CEO Meetings & Events](#)

Prop C Bond Refunding Achieves \$5.9 Million of Savings

Earlier this week we issued \$164 million of Prop C refunding bonds using an underwriting team led by Bank of America with co-managing underwriters RBC Capital Markets and De La Rosa & Co. The overall interest rate was 4.21% on these fixed rate bonds. The refunding will provide \$5.9 million of present value savings and \$7.9 million on a cash basis over the life of the bonds. The sale was highlighted by exceptionally strong retail demand of 40% with the remainder of the bonds sold to institutional investors.

LA Convention Visitors Use TAP to Go Metro

Starting this weekend, Rotary International will be holding its international convention here in Los Angeles. Recently, the group began working with us to ensure that the 22,500 visiting members will be able to enjoy using our services to and from the various conference venues. Members were offered the opportunity to pre-purchase a Weekly Pass on the Transit Access Pass (TAP) when they paid for their advanced registration. 1,225 people signed up for TAP and are planning to Go Metro when they arrive at the LA Convention Center on June 15th.

To aid Rotarians coming in from all over the United States and the world, staff from various departments including Customer Relations has volunteered to host our information booth at the conference. Many departments such as Operations,

Security and the Sheriffs have also been involved to ensure that our Rotary guests enjoy riding our buses and trains. This is the largest pass order for a convention since we have offered TAP cards. Previous convention orders have included the recent American Book Sellers Association and Green West Expo.

Los Angeles County Division League of Cities General Membership Meeting

Last night, staff addressed the General Membership dinner meeting of the Los Angeles County Division League of Cities on the topic of “Improving Mobility in Los Angeles County.” As part of the presentation, the League of Cities members received the bad news that our population will continue to grow, highway speeds will continue to decline, the number of vehicles on the roadways will continue to increase, and the costs for construction projects, including land, labor, building material, and environmental mitigation, have increased. The good news is our rail ridership is up, we have enlisted over 600 new vanpools in the past year, and our fuel costs have stabilized because we were able to hedge Compressed Natural Gas (CNG) for our CNG fleet of buses.

Also presented were our three major’s issues, which are Congestion Reduction Demonstration Initiative Program, the Long Range Transportation Plan (LRTP), and the Sales Tax Ballot Measure. The members were provided information about the following items:

- Congestion Reduction Demonstration Initiative Program: How some of our HOV lanes are already impacted, about misconceptions regarding congestion pricing, and how the \$210 million grant will help improve highway speeds.
- LRTP: How the lack of sufficient funding is limiting our ability to move forward with projects and how we are exploring options, such as Public-Private Partnerships, Congestion Pricing, and a Sales Tax Ballot Measure, to provide the resources needed for the LRTP projects.
- Sales Tax Ballot Measure: How a half-cent sales tax will be an excellent revenue source for transportation improvements, which would help combat congestion, improve air quality and expand the transit system across LA County.

Quarterly Legislative Briefing

Yesterday, we held our Quarterly Legislative Briefing for federal, state and local legislative staff to provide them an update on the Long Range Transportation Plan, the Congestion Reduction Demonstration Initiative Program, and a history of our efforts with congestion pricing.

Legislative staff expressed great concerns about our congestion pricing proposal. Many of the legislative staff members asked questions in regards to the

implementation of the project and how it will operate; however, they continue to have concerns in regards to charging fees to carpoolers and low-income drivers for use of our roadways.

Also covered in the meeting was information about the Los Angeles-San Diego -San Luis Obispo Rail Corridor Agency Services (LOSSAN). This information was provided by LOSSAN Board Member Jacki Bacharach, who gave an overview of the organization's services.

Parking no Longer Available at the Metro Gold Line Fillmore Station Park and Ride Lot

Starting Monday, June 16, 2008, parking will no longer be available at the park & ride lot at Fillmore Station. Since the opening of the Gold line, this lot, located east of Raymond Avenue and north of Fillmore Street, has been used as interim parking until permanent structured parking was completed south of Fillmore Street. This structured parking is part of a joint development currently under construction and should be available for Metro Rail use in July. The new parking structure will contain 160 parking spaces for Metro Rail riders.

The lease covering the existing Fillmore lot expires June 15th and the property owner is unwilling to provide an extension into July.

Until the opening of the Fillmore parking structure, Metro Rail riders will be allowed to park for free at the City-operated Del Mar Station garage. Such parking will be pursuant to an agreement with the City of Pasadena and the developer of the Fillmore project. Free parking will be provided to anyone showing valid Metro fare media to the parking attendant upon exiting. The free parking program will be subsidized by the Fillmore developer, will be at no cost to us and will cease once the new Fillmore parking structure opens. The [attached letter](#) was placed on car windshields in the Fillmore lot today and will be handed to potential parkers at the lot next week.

Media Inquiry Regarding Feature on the Metro Trip Planner

Today, KTLA News interviewed Metro Customer Information staff regarding the use of the Metro Trip Planner as well as our Customer Information Center that is available at 1-800-C-O-M-M-U-T-E. Early this morning, KTLA traveled with a Hawthorne commuter, who works in the Hollywood area, using both Metro Rail and Metro Bus service to get to and from work. Staff pointed out that riders planning a trip can either call our information center or use the Metro Trip Planner at metro.net and offered tips to new riders using the system. The story is expected to air tonight.

Next Week's Procurement Postings

IFB for Metal Awnings

We will release an Invitation for Bids (IFB) next week to procure services for the installation of metal awnings at Division 9. The procurement process blackout period is expected to run from June 16 through August 29, 2008.

The contractor will install two freestanding metal awnings required to protect the mechanics performing maintenance along the east and west sides of the Division 9 maintenance building.

Any inquiries concerning this procurement action during the blackout period must be directed to and may only be answered by Roger Mays, contract administrator, at (213) 922-7215.

RFP for Signal System Upgrades

We will release a Request for Proposals (RFP) next week to procure signal system upgrades for the Pasadena Gold Line. The procurement process blackout period is expected to run from June 19 through August 28, 2008.

The work to be performed under the contract includes design, documentation, procurement, delivery, storage, cut-over, installation, testing, training, and placing into service the Pasadena Gold Line Segment Signal System Improvements. These improvements have been identified as being necessary during the construction of the Gold Line, but were not in the contract scope of work.

Any inquiries concerning this procurement action during the blackout period must be directed to and may only be answered by Joe Marzano, contract administrator, at (213) 922-7014.

Upcoming CEO Meetings & Events

Next week, I will be meeting individually with Chair O'Connor and Director Najarian. In addition, I will be participating in the Access Sacramento; the Dump the Pump Media Event which we are holding jointly with Metrolink; and the Tour of the Ramona Opportunity High School with LAUSD Management on the school's progress.

Finally, I will be speaking at the Beverly Hills Rotary Club Meeting regarding the Exposition Light Rail project and the latest insights and developments here at Metro.

[Metro.net Home](#) | [Press Room](#) | [Projects & Programs](#) | [Meeting Agendas](#) | [Riding Metro](#) | [Metro Library](#)

Los Angeles County Metropolitan Transportation Authority
1 Gateway Plaza
Los Angeles, California 90012-2952
Phone: 213-922-6888
Fax: 213-922-7447
