

Board to Consider Developments at Hollywood/Vine and Wilshire/Vermont Stations

(June 21, 2002) Proposed commercial developments at the Hollywood/Vine and Wilshire/Vermont Metro Rail stations could take a significant step forward this month.

The MTA Board will be asked to approve motions at its meeting, June 27, giving CEO Roger Snoble authority to negotiate exclusively with Legacy Partners of Irvine for development of 2.8 acres at the Hollywood/Vine station and with Urban Partners of Los Angeles for development of approximately 7 acres at the Wilshire/Vermont station.

The Board's Planning and Programming committee acted favorably, Thursday, on both motions.

Legacy Partners has proposed a mixed-use, transit-oriented development with some 300 hotel rooms, 200 apartments, 46 condominiums, 30,000 square feet of retail space and 732 parking spaces on the Hollywood/Vine site.

Valued at \$282 million, the project will include a transit plaza on Hollywood Boulevard that will accommodate seven buses, shuttles and a "kiss 'n ride" commuter lot.

Generate job opportunities

With the development, the MTA hopes to "re-establish the identity of the Hollywood and Vine district as a premier business center for the entertainment industry..." and generate job opportunities.

The plan proposed by Urban Partners at Wilshire/Vermont calls for development of a three-story middle school for some 800 students on a 2.6 acre portion of the site.

On the other portion of the property, the developer would build 380 apartment units, 30,000 square feet of commercial space, a childcare center and 700 parking spaces.

One of the goals of the development at Wilshire/Vermont is to "continue the revitalization of Wilshire Boulevard and the entire redevelopment area...."

Construction currently is under way at the Hollywood/Western station on a two-phase development that will include 120 units of affordable housing, retail space and a childcare center. The MTA also is negotiating with a developer who wants to build commercial space and apartments at the Wilshire/Western station.

[Back to MTA Report](#)