MTA LABOR NEWS UPDATE Wednesday, October 29, 2003

MTA Issues Last, Best and Final Offer to ATU; CEO Letter, Newsletter Sent to Union Members

READ> <u>'The Communicator'</u>

MTA issued a last, best and final multi-year contract offer, Tuesday, to leaders of the striking mechanics union. The offer also was discussed in a letter from CEO Roger Snoble and in a Communicator newsletter. Both were mailed to ATU members and have been distributed on the picket lines.

The Communicator newsletter has been published on MTA's Internet website at <u>www.mta.net</u> and is also available here. (Click on link at top of article)

The newsletter laid out many details of the last, best and final offer. These included wage increases totaling 5 percent over three years, an immediate cash infusion of \$4.7 million to the ATU Health & Welfare Trust Fund, along with increased contributions to the Fund by MTA.

In Snoble's letter and in the management newsletter, MTA urged union members to contact the ATU leadership to request that the contract offer be presented to the members for a ratification vote.

Meanwhile, negotiations with the UTU, representing bus and train operators, are expected to continue, although no further talks have been scheduled at this writing. Talks also are continuing with the TCU, representing clerks and custodians.

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