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CFO Richard Brumbaugh Announces Retirement from Metro



Richard Brumbaugh

(Dec. 21, 2005) Richard Brumbaugh, Metro's chief financial officer for the past seven years, has announced his retirement from the agency. He will assist in the transition to a new CFO, who has not yet been identified.

Brumbaugh, 59, initiated the development of the comprehensive "Safety's 1st" program, which has dramatically reduced employee lost-time accidents and has saved more than \$30 million annually in Worker's Compensation costs.

Instituted in October 2001, the agencywide program provides safety training for every employee – from top managers to frontline workers. It includes an incident reporting and followup system aimed at eliminating the source of accidents, close controls of Worker's Comp claims and appeals, and an aggressive case management process to hold costs in check.

Before the safety program began, Metro recorded about 3,000 employee injury claims each year – 20 lost-time injuries per 100 employees. In FY 2001, the agency lost some 108,000 days of work due to lost-time injuries, equivalent to the loss of 415 full-time employees.

'Major accomplishment'

"Dick Brumbaugh had the vision to bring to us a program that has created a new culture of safety at Metro," said CEO Roger Snoble. "Our employees now work safer thanks to Dick's foresight and the Safety's 1st program. It is one of his major accomplishments as our CFO."

Since joining Metro in December 1998, Brumbaugh has been responsible for the business support group, including finance, accounting, treasury, risk management, human resources, labor relations, procurement and information technology.

Other initiatives during Brumbaugh's Metro years include efforts to improve management performance through use of a "scorecard" of key performance indicators. He also instituted a series of management controls praised by independent accountants.

Looking back over his seven years at the agency, Brumbaugh gave credit to the employees in his department. "They are the most professional I've ever worked with, the most hardworking and conscientious."

