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Arthur McCauley of Security Marketing Group presents the U.S. Treasury's "Eagle Award" to CEO Roger Snoble – the first time it's been awarded in two years.

Savings Bond Sales Earn U.S. Treasury's 'Eagle Award' for Metro

(March 3, 2006) Precedent-setting growth in employee participation in the Savings Bond program has earned Metro a prestigious award from the U.S. Treasury Department.

CEO Roger Snoble accepted the "Eagle Award" earlier this week from representatives of the company that markets bonds for the Treasury Department.

A separate "Eagle Award of Excellence" was presented to Jan Olsen, Pension and Benefits supervisor, in recognition of her support and continued promotion of the Savings Bond program.



Jan Olsen, Pension and Benefits supervisor, received a special "Eagle Award" for her support of the Savings Bond program.

The Eagle Award has not been presented to any U.S. company in the past two years, said Arthur McCauley of Security Marketing Group.

Treasury expects at least a 50 percent increase in bond sales for a company to earn the Eagle Award, he said, but Metro's participation jumped from 123 employees to almost 3,000 – a more than 2,300 percent increase.

"Metro also has many employees who put varying amounts of dollars into bonds," McCauley said. "That's what makes it a viable investment, that people don't have to put in the full \$50 a month."

Treasury's I-Bond, which is tied to the Consumer Price Index, is currently the most popular bond, paying 6.73 percent. Employees cashing in an I-Bond pay no California state tax, which boosts the payback to almost 8 percent, McCauley said.