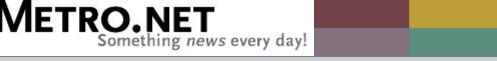
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Board Approves Labor Agreements, Votes Non-**Contract Pay Raise**

(July 27, 2006) The Board of Directors voted Thursday to execute agreements with Metro's three largest labor unions and to provide a 3 percent salary increase for non-contract employees that matches the first-year pay raise included in the union contracts.

The new union agreements were effective July 1 and will continue for three years, expiring on June 30, 2009.

The 3 percent non-contract pay increase will go into effect this fall and will be retroactive to July 1, 2006.

ATU members were the first to ratify their new agreement on June 29. UTU members ratified their agreement on July 2 and TCU members voted for their contract on July 6.

The Board's action included a \$13.948 million amendment to the FY 2007 budget to cover the wage and benefit changes in the labor agreements and the non-contract pay increase.

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