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State Transportation Commission OKs \$167 Mill. Repayment to Metro

- Last installment on a \$236 million funding commitment

(Feb. 2, 2007) The California Transportation Commission (CTC) voted, Thursday, to repay \$167 million to Metro for funds the agency used for construction of the Metro Gold Line Eastside Extension.

The state was unable to provide the funding during its budget crisis in 2005. The CTC had authorized Metro in May, 2005 to use local funding instead of state funds to keep the Eastside project on track.

The CTC was able to repay the Traffic Congestion Relief Program funds – the last installment on a \$236 million funding commitment – after voters last November approved Proposition 1A.

Prop 1A requires that gasoline tax revenues previously borrowed by the state for use in the General Fund, rather than for transportation-related projects, must be repaid within ten years.

Metro will put the state's \$167 million repayment to work immediately by replacing the local funds that were used to build the Eastside Extension.

Those funds included money originally programmed for the I-5 widening project from the Orange County line to I-605 and for a canceled cycle of the Call for Projects.

