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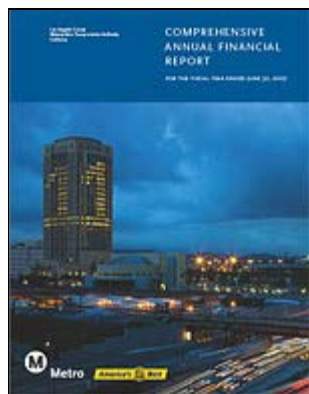
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[Metro News Briefs]

Metro Financial Statements Win Ninth Consecutive Award



(July 2, 2008) If the Government Finance Officers Association (GFOA) award was a baseball player, Metro's Accounting Department would have enough to field a team.

For the ninth consecutive year, Metro's Comprehensive Annual Financial Report (CAFR) has earned the GFOA's highest honor, the Certificate of Achievement for Excellence in Financial Reporting.

The CAFR award was for the fiscal year ending June 30, 2007.

"It gets better every year," Josie Nicasio, Metro Controller, said, noting that the Accounting staff puts a great effort into meeting the GFOA's high standards. In Fiscal Year 2007, Metro received "proficient" ratings for all 17 categories. Nicasio compared that to receiving a report card with straight A's.

Accounting staff have already begun preparing for the Fiscal Year 2008 CAFR.

TAP Begins Roll-out to More Than 600 Third-party Vendors

(July 2, 2008) TAP Operations has begun rolling out TAP (Transit Access Pass) to more than 600 of Metro's third party vendors. Downtown Los Angeles vendors were selected as the first targeted area in the roll-out.

As of the July pass sales period, which began June 25, 19 Metro Downtown Los Angeles vendors were converted from selling monthly, weekly, zone 1 and zone 2 Metro paper passes to TAP.

The next area for the roll-out is the Wilshire Corridor.

