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Metro to Increase Employee Subsidy for Monthly Transit Passes

Transit subsidy benefit increases \$5

(Dec. 12, 2008) Beginning January 1, some Metro employees will pay \$5 less toward the cost of the monthly transit passes they use to commute to work each day.



More than half of the 1,600 employees participating in the agency's transit subsidy program take Metrolink to work.

That's because the agency will increase its contributions to the transit subsidy program from \$115 to \$120 per participating employee. More than 1,600 Metro employees currently participate in the agency's transit subsidy program.

For those whose transit passes cost more than \$120, the amount deducted from their paychecks will drop by \$5, beginning with the Dec. 19 paychecks. An employee who purchases a \$160 Metrolink pass, for example, will

have \$40 deducted from his or her paycheck, while Metro will pay \$120.

The payroll adjustment will take effect automatically, without the need to submit a change form. Employees whose transit passes cost less than \$120 will not be affected by the adjustment in the subsidy.

Metro automatically links the amount of the transit subsidy benefit to the maximum allowed under the federal IRS code.

Of the 1,600 employees enrolled in the Metro Rideshare Program, more than half ride Metrolink, some 400 belong to a vanpool, while others ride municipal transit buses, purchase the EZ Pass or have a city subsidy.

Employees can enroll in Metro's Rideshare Program by calling the Rideshare Hotline at 922-4863 or by completing the Transportation Subsidy Application found on *myMetro.net* under <u>Human Resources</u> forms.

Enrollments must be completed by the fifth workday of a month to be effective the following month, said Employee Transportation Coordinator Terree Holman.

-- from Gayle Anderson

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