



NEWS

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FEDERAL TRANSIT ADMINISTRATION RELEASES \$163.7 MILLION IN FUNDS FOR CONSTRUCTION OF METRO RED LINE SEGMENT 3

The Federal Transit Administration (FTA) has released to the MTA \$163.7 million in Department of Transportation Appropriations Act funds to be used for the ongoing construction of Segment 3 of the Metro Red Line subway project.

The act was signed into law last September by President Clinton. The \$163.7 million represents 26 percent of the nation's funds available for rail projects.

"I am extremely pleased to hear ... that the MTA will finally be able to put the \$163.7 million to use," said Sen. Dianne Feinstein, who played a key role in the passage of the Appropriations Act. "Bringing rail service to Los Angeles has been a long process, but one that is vital to the residents, economy and quality of life throughout the entire area."

"While these Metro Rail funds enable Los Angeles County to move forward with construction of a comprehensive transportation system, this local/federal partnership continues to provide needed economic stimulus and jobs to the local community," noted Rep. Julian Dixon, who was instrumental in holding Los Angeles funds intact throughout the appropriations process.

"I'm delighted that the MTA will soon be converting these federal dollars into tangible mass transit benefits for the people of Los Angeles County," said FTA Administrator Gordon J. Linton.

"This action reaffirms the federal government's continued support of the MTA's ability to construct and operate transit in Los Angeles," said Glendale City

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Councilman and MTA First Vice Chair Larry Zarian. "These funds represent a key fulfillment of the agency's recently-adopted long range plan."

"Senators Feinstein and Boxer and our local Congressional delegation really delivered for the people of Los Angeles County," said Franklin E. White, MTA's chief executive officer. "This project will continue to create thousands of jobs as we carry on with our effort to build a world-class transportation system for our region."

Segment 3 of the Red Line will serve the East Los Angeles, North Hollywood and mid-cities communities when completed in the year 2000. The project provided 15,000 jobs in the last year alone. According to a survey conducted by the American Public Transit Association, for each dollar spent on the project, approximately three dollars is invested in the local economy.

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