



NEWS

May 8, 1995

CONTACT: GREG DAVY/JIM SMART
MTA PRESS RELATIONS
(213) 244-7048, 244-6347
FOR IMMEDIATE RELEASE

MTA APPOINTS RONNY GOLDSMITH AS CHIEF FINANCIAL OFFICER

Ronny J. Goldsmith, who most recently served as the Assistant General Manager and Chief Financial Officer for Alameda County Transit in Oakland, has been appointed as MTA's Chief Financial Officer, announced Chief Executive Officer Franklin E. White.

Ms. Goldsmith brings more than 20 years of public finance experience to the MTA. She managed seven departments during her five years at AC Transit, including budget and grants, employee benefits, risk management, treasury, accounting, purchasing and information services.

"As we begin to implement our recently-approved 20-year long-range transportation plan, we will need an experienced person to focus on our financial situation from year to year," White said. "I have no doubt that Ronny's varied experience with transit properties and city government have prepared her well to handle her new MTA responsibilities."

Before joining AC Transit, Ms. Goldsmith served more than four years as director of finance for the city of Berkeley, where she managed the treasury, licenses and collection, accounting, real property management, parking collections and risk management. Prior to that, she served for six years as fiscal adviser to the Baltimore City Council, and eight years as executive director of the finance committee for the Pennsylvania House of Representatives.

She earned her bachelor's, master's and doctorate degrees from Temple University in Philadelphia, where she specialized in American government,

(MORE)

GOLDSMITH APPOINTED

Page 2

quantitative methods, urban finance, comparative government and foreign languages.

She also has experience as an instructor at various universities, including Johns Hopkins University in Baltimore, Lehigh University in Bethlehem, Pa., and at Temple.

In addition to her professional and academic interests, Ms. Goldsmith has been an active participant in the art community and other civic and community organizations.

#