



NEWS

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FOR IMMEDIATE RELEASE

MTA TO JOIN WITH CRA AND CITY OF LOS ANGELES TO CREATE TRANSIT, HOUSING AND COMMERCIAL JOINT DEVELOPMENT AT HOLLYWOOD/WESTERN METRO RED LINE STATION

The MTA Board has authorized the staff to join the Community Redevelopment Agency of the City of Los Angeles to create a transit oriented, multi-family housing with commercial space and child care center at the Hollywood/Western Metro Red Line Station.

Planning of the joint development project has been a collective effort conducted by the MTA, the CRA, the Los Angeles Housing Department, and District 13 Councilmember, Jackie Goldberg.

The site at the southeast corner of Hollywood Boulevard and Western Avenue extends from Hollywood Boulevard to Carlton Way. Approximately 99,520 square feet are targeted for the development of 120 units of family housing, a transit plaza, a subterranean parking lot, child care center and retail spaces.

MTA owns approximately 66,000 square feet acquired for station construction and the entrance plaza.

"We believe this project is good for the neighborhood and for the community around the MTA Hollywood/Western station," said Larry Zarian, MTA chairman. "This project will bring business and residents together in an area easy to travel to because of its connection to the rail system."

The joint development project will take advantage of monies available under the earthquake recovery programs of the Los Angeles Housing Department.

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The Hollywood/Western Metro Red Line Station is located in the Hollywood Redevelopment Project area targeted for reconstruction after the 1994 Northridge earthquake. Buildings contiguous to the station site sustained some of the most concentrated and long-term property damage and loss of housing during the earthquake.

"Development of affordable housing near public transit facilities represents a unique opportunity to encourage use of public transportation," said Joe Drew, MTA interim chief executive officer. "The project will revitalize earthquake damaged neighborhoods, create new economic opportunities for the area, and create a safe and convenient location for transit riders."

The Hollywood/Western Metro Red Line Station is scheduled to open in 1998. The station also will serve the East Hollywood and Los Feliz neighborhoods adjacent to Griffith Park. The joint development project is planned to be completed in 1999.

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